LYRA IS NOW DERIVE

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Full Details: https://x.com/derivexyz/status/1828607400116658227

3 years, 2 bear markets, 1 rebrand. Lyra is now Derive.

We're evolving. As the DeFi landscape continues to transform, Derive is committed to pioneering the growth of onchain options. Our goal is to play a significant role in shaping the future of decentralized finance. Our new brand embodies the powerful, bold, and sharp vision we have for ourselves and the space.

We've stuck around. Through the noise. Through the hype. And we're here to stay.

WHY DERIVE?

Derive isn't just a name change; it represents our vision for decentralized derivatives and the future we're forging:

A Powerful Primitive. Derive now stands as a foundational component of the decentralized financial ecosystem, supporting financial applications and products for diverse integrators, traders, and institutions. We aim to make our protocols and infrastructure easily accessible, paving the way for the next wave of onchain innovation and breakthroughs.

Bold in our long-term vision. Our strategy is centered on sustained growth and forging strong partnerships with key positive-sum players such as Veda, EtherFi, Swell, Kelp, and Ethena. We're not just another decentralized exchange (DEX); Derive is a comprehensive ecosystem of programmable derivatives products—Trade, Yield, Lend and unseen products in DeFi.

Sharp in achieving market efficiency. We believe that the most efficient markets are decentralized and permissionless. The future of finance is onchain, and Derive is at the forefront, building the infrastructure to support options—one of the largest and most critical markets in global finance.

WHAT'S NEXT?

Over the coming weeks, we'll be sharing more details about our roadmap, partnerships, and the exciting opportunities that lie ahead. As we approach the completion of our token migration, we invite our community and partners to amplify Derive and join us in this exciting new chapter.

Stay tuned—an update on $DRV will be coming on September 4th.

Derive is the infrastructure layer for DeFi derivatives, visit derive.xyz.