

PINTU



Pintu Token (PTU)

“Powering Southeast Asia’s Leading Digital Asset Super App”

Whitepaper v1.1

As of 16 Nov 2021

Important Notice

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You are strongly encouraged to read the entire Whitepaper, particularly the section entitled “Risks and Disclaimers”, and familiarize yourself with all the information set out below. Please seek independent advice from your professional advisors, including lawyers, financial advisors and tax accountants, if you have any issues, uncertainties or doubts as to any of the matters presented in the Whitepaper.

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Executive Summary



Pintu Token (PTU)

PTU token is designed to drive and support the long term growth and vision of the Pintu ecosystem and community. The launch of the token is aimed at rewarding loyal users of the platform and incentivising new members to join Pintu's expanding ecosystem.

The monthly token burns are aimed at optimising total token supply. Token holders will also receive benefits on withdrawals and accrue higher rewards on any tokens staked, as well as gain future privileges in the form of airdrops and marketing campaign bonuses.



Pintu

Pintu is Indonesia's only mobile first fiat to crypto onramp, **registered and regulated** by Bappebti. Pintu's vision is to help bridge Indonesia's massive retail community into the crypto ecosystem. Pintu enables its users to on and off ramp seamlessly across numerous leading crypto assets.

Pintu's users enjoy **instant zero commission trading** through various partner integrations, from the convenience of their banks and digital wallets. As the number #1 rated Indonesian crypto app on the App Store, Pintu has seen tremendous growth in active users with more than 540K monthly active users at present time.



1.

Market Introduction

Market Introduction



1.1 Challenges

Indonesia is the 4th most populous nation in the world with more than 270 million people. However, the nation remains plagued by intrinsic financial challenges. With the Indonesian Rupiah having depreciated by more than 80% over the course of the last 2 decades and nearly 51% of the population remaining unbanked, Indonesians still lack the financial infrastructure and resources to make investments.

The combination of the aforementioned challenges have driven the nation to make a historic transition into becoming a mobile and digital first market, with smartphone penetration in the nation already standing at nearly 58%. While leading e-wallet and fintech players have stepped in to service this emergence of digital consumerism, the nation still lacks the targeted services to bridge mainstream retail consumers into new emerging assets classes. Indonesians need reliable and credible alternatives to invest, save and grow their capital.

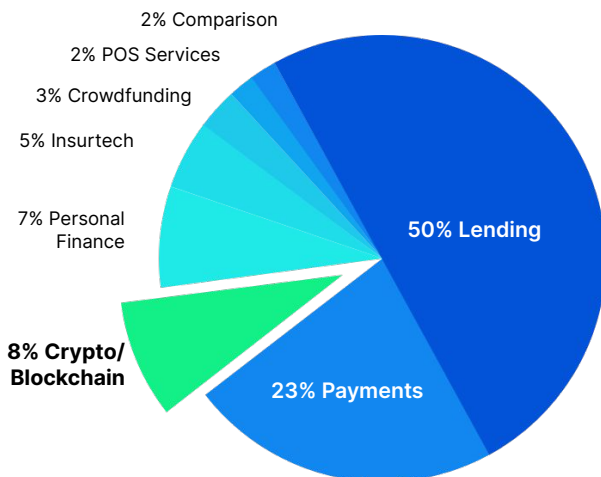
1.2 Opportunity

Indonesia is witnessing an emerging crypto market fueled by increasing consumer demand and appetite. Crypto has rapidly emerged as one of the leading Fintech segments (#3) in Indonesia, already accounting for nearly 8% of the ecosystem, only trailing behind lending and payments industries. Furthermore, the number of crypto and blockchain companies has increased by nearly 8x since 2018, indicating the strong growth that the sector has witnessed.

Source: Hootsuite, World bank, Merchant Machine, Statista, Fintech Singapore

Market Introduction

Indonesia's Fintech Ecosystem Breakdown
(by no. of companies)



Crypto adoption in Indonesia is expected to mirror the steep growth curve seen in Latin American nations including Brazil and Mexico. The vividly similar economic challenges, consumer demographics and crypto adoption in Indonesia, coupled with the increasing clarity around regulations in the region is expected to bring Indonesia to the forefront of crypto adoption.

The number of crypto users in the country is estimated to have increased by nearly 4 times since 2018 and is projected to reach nearly 10 million by the end of 2021. It is estimated that there are as many new entrants into crypto as to traditional asset classes, indicating that crypto is the preferred investment asset class amongst new Indonesian investors.

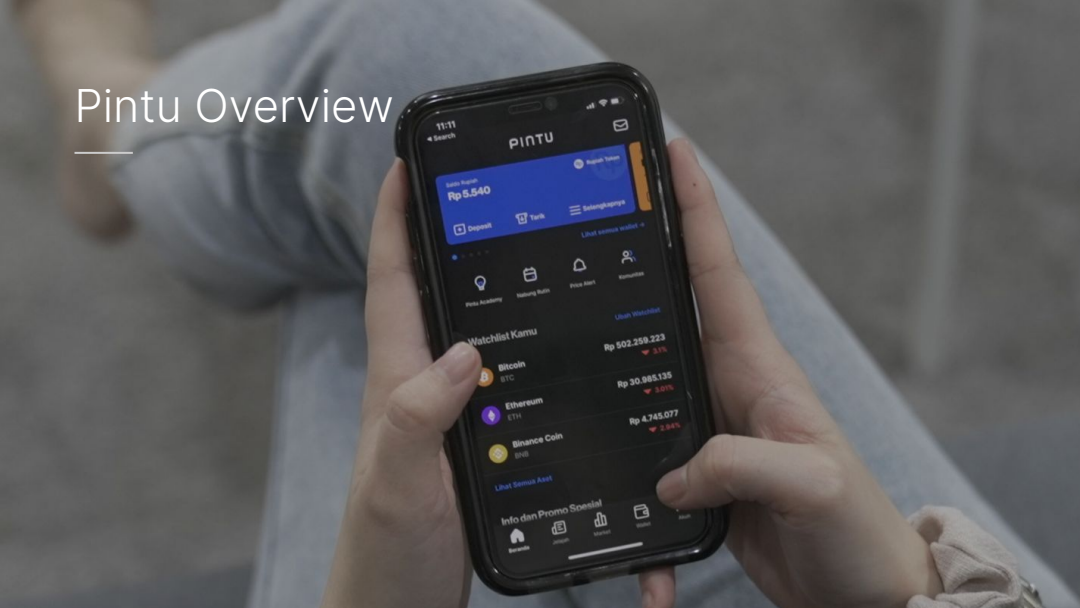
Despite the growing traction in crypto, the Indonesian retail market still remains under-penetrated with close to 7.7 million registered crypto investors in the market. Indonesians need a simplified and frictionless platform to achieve mainstream market penetration and onboard a new class of emerging crypto enthusiasts.

Source: BAPPEBTI, Fintech Singapore

2.

**Pintu
Overview**

Pintu Overview



2.1 Vision

Pintu aims to bridge and service the new emerging wave of crypto investors in Indonesia, expanding the realm of possibilities for Indonesians to buy, sell, store and send crypto in a safe and reliable fashion. Built to be mobile first within a region plagued by economic challenges and lacking access to financial products, Pintu seeks to empower everyday Indonesians to capitalise on the booming crypto sector.

Since its inception, Pintu has seen tremendous growth and adoption, serving more than 1,200,000 users at present time. Headquartered in Jakarta, Pintu has over 130+ employees and 35+ engineers working towards the collective goal of servicing Indonesia's crypto sector.

2.2 Value Proposition

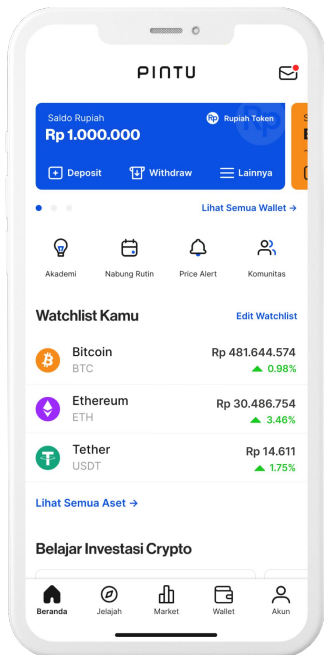
2.2.1 Registration and Regulation

Pintu prides itself on being a secure, compliant and reliable crypto operator in Indonesia. On February 2020, Pintu became one of only five crypto brokers registered and regulated by Bappebti.



BAPPEBTI

Pintu Overview



Furthermore, as a founding member of Indonesia's first crypto exchange. Pintu is well acquainted with Indonesia's financial regulators and is a key player charting the future of Indonesia's crypto market.

2.2.2 Custody and Insurance

Pintu shoulders the responsibility of servicing Indonesia's massive retail community. Pintu understands the importance of asset custody and security for all of its users. By harnessing industry-leading multisignature custody solutions from Curv, Fireblocks, and Coinbase Custody, Pintu provides its clients with institutional grade security.

2.2.3 Highly Localised and Integrated

Pintu enables users to make instant fiat to crypto conversions across 33 crypto assets via its network of integrated payment partners and merchants. Through established partnerships and integrations with numerous leading local banks and digital wallet providers, users are able to make deposits and withdrawals seamlessly.



And many more...

Pintu Overview

2.2.4 User Experience

Pintu's user experience is second to none. A large majority of its users are new to the crypto sector and require a user experience that is highly intuitive. Pintu ensures smooth onboarding and registration processes with simplified exchange and user interfaces. Pintu's 24/7 customer support team provides users efficient and reliable around the clock support for all their needs, positioning Pintu as the number #1 rated crypto app in Indonesia on the Apple App store.



Pintu
**#1 Rated Crypto App in
Indonesia**



App Store Rating
4.9

I've tried all crypto investment apps, but it's @pintu_id that really convinced me to start investing in crypto! What I like the most about the app is the Dollar-Cost Averaging feature!

Gio Nadia
@gionadia96



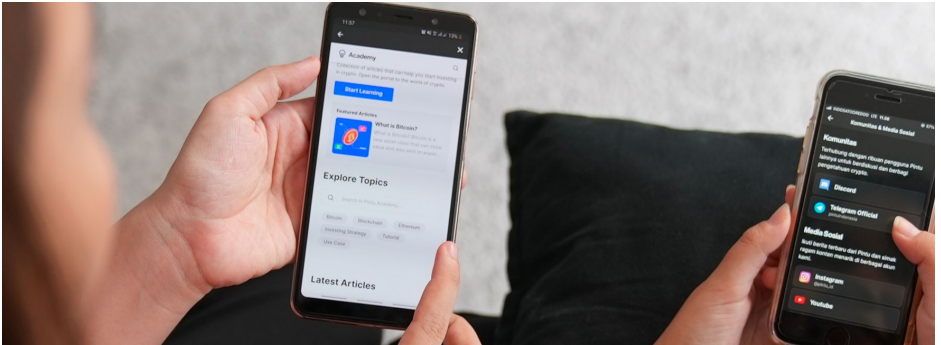
These are the reasons why I use Pintu:

1. It's hassle-free for trading purposes.
2. The Pintu team is always innovating in developing the app.
3. Deposits and withdrawals are fast (Never need to worry about your funds!).

Tri Pamungkas
@trpamungkas



Pintu Overview



2.2.5 Pintu Academy

Pintu recognizes the importance of educating the new wave of emerging crypto-market participants. Through Pintu Academy, Pintu enables users to get well acquainted with the crypto markets and provide insights into understanding the value of blockchain and cryptocurrencies.



2.2.6 User Community

Pintu has one of the strongest user communities with over 1.2M app downloads to date. Pintu has a strong social media following in Indonesia with more than 54K telegram followers. Furthermore, as the #1 rated crypto app in Indonesia on the Apple App Store, its users are highly engaged on the platform ecosystem enabling Pintu to grow organically with minimal customer acquisition costs.

Pintu Overview

2.2.7 Product Expansion

The crypto sector is ever changing and evolving, hence Pintu constantly strives to expand its products to better serve the needs of its users. Pintu plans to expand its token offerings on the platform and additionally provide its users exposure to alternative products in the form of tokenized equities, NFTs etc.

In the near future, Pintu envisions to launch the Pintu Earn account, to enable its users to make returns on selected crypto assets, subject to regulatory approval. We see this as a major step in allowing everyday Indonesians to continue growing their savings through crypto.

2.3 Partners

Fiat Deposit & Withdrawal



Custodians



2.4 Media Coverage



3.

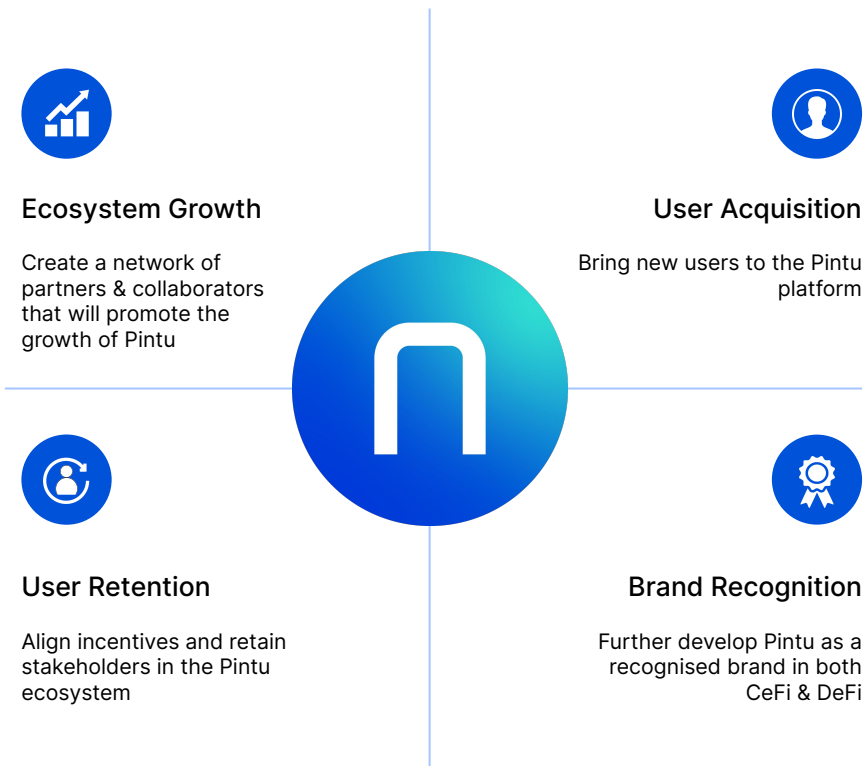
Pintu Token (PTU)

Pintu Token (PTU)

3.1 Overview

Pintu Token (PTU) is the core token of Pintu's ecosystem & community, designed to promote Pintu's long term ecosystem growth and reward loyal members of its community. PTU is a standard ERC-20 token built on the Ethereum blockchain, with a total supply of 300 million PTU.

Through the launch of the token, Pintu aims to achieve:



Pintu Token (PTU)

3.1.1 PTU Token Roadmap

2021 Q4

- PTU Token Launch
- Community Airdrop
- PTU Buy & Burn Commences
- Development of PTU staking features

2022 Q1

- PTU staking features launch
- Launch of free BTC/ETH/ERC-20 withdrawals for PTU stakers
- Launch of referral bonus for PTU stakers
- Development & launch of Pintu Earn (rewards account)

2022 Q2 & Beyond

- Community voting using staked PTU tokens
- Special access to additional perks and rewards
- Higher rate of rewards in Pintu Earn accounts for PTU holders
- Expansion of PTU token usage in DeFi initiatives

Note: Subject to changes without prior notice

3.2 Token Utility

3.2.1 Transparent Buy & Burn

Pintu estimates to buy and burn PTU tokens equivalent to 0.01% - 0.03% of the total trading value across all assets on its platform (as calculated in Rupiah (IDR)) on a monthly basis. This will help reduce circulating supply over time, ultimately optimising token supply. Pintu will publish the Etherscan link of the burn transaction to provide transparency to the wider community. It is anticipated that burning will conclude after an estimated of around 20% of all PTU tokens are burned.

Note: Subject to changes without prior notice

Pintu Token (PTU)

3.3 Staking Features

3.3.1 Staking Rewards & Benefits

It is anticipated that PTU holders will be able to stake PTU in Pintu app to gain various rewards and benefits. Staked tokens will take 14 days to unstake. The staking feature is planned to be implemented in Q1 2022. Staking rewards are planned to be as follows:

Tier	# Amount of \$PTU staked	Referral Reward Bonus	Daily free Crypto Withdrawals/day
0	0	0% bonus	0/day
1	100	5% bonus	0/day
2	1,000	8% bonus	1/day
3	5,000	12% bonus	2/day
4	10,000	15% bonus	3/day
5	35,000	20% bonus	10/day
6	70,000	25% bonus	15/day
7	150,000	30% bonus	20/day
8	350,000	35% bonus	25/day

Note: Subject to changes without prior notice

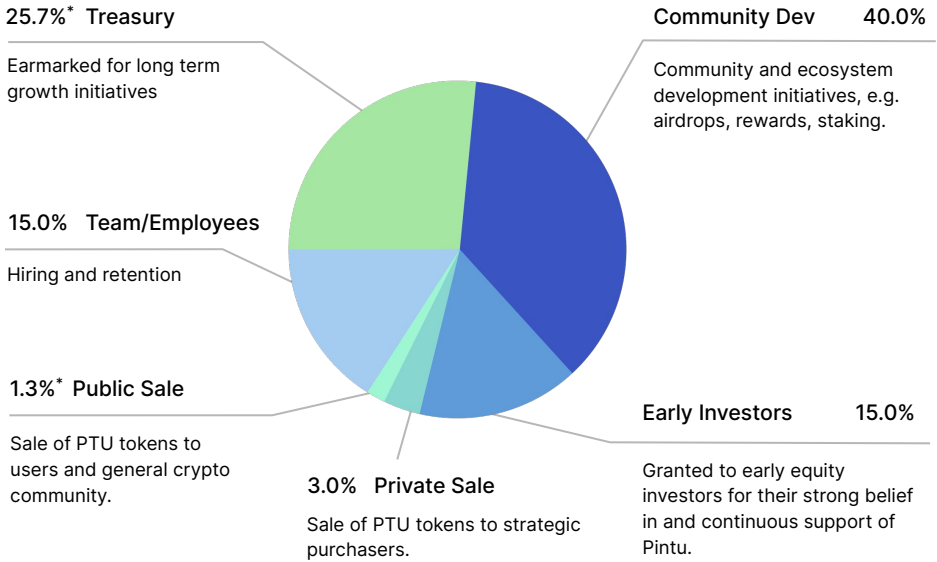
3.3.2 Additional Staking Benefits

Besides the aforementioned benefits, PTU stakers may also receive additional benefits as follows:

- Annual staking reward for PTU token
- Priority in getting airdrops & other marketing campaign bonuses
- VIP customer service

Pintu Token (PTU)

3.4 PTU Token Allocation & Vesting Schedule



*Note: Subject to changes without prior notice.
Rounded to 1 decimal place

3.4.1 Community Development

PTU tokens reserved for community development purposes will be distributed in the form of airdrops, staking & ecosystem rewards to users who engage in certain activities within Pintu ecosystem. 1% of the community development tokens will be unlocked at launch, and the remaining 99% will be unlocked linearly on a monthly basis over 60 months.

3.4.2 Early Equity Investors

Since its early days of inception, Pintu has received tremendous help and support from various early investors. A small portion of PTU will be reserved as reward for their strong belief in Pintu and their continuous support.

Pintu Token (PTU)



3.4.3 Private & Public Sale

PTU tokens will be sold in both private and public sale exercises. The circulation and usage of the token will help boost development and growth of the Pintu ecosystem & platform.

3.4.4 Team/ Employee

In order to grow and gain more market share, Pintu will expand its operations and hire many more leaders and talented team members across all its departments. To align incentives and ensure the team's continued dedication, a portion of PTU tokens will be reserved for both existing Pintu team members, and future hires. PTU tokens granted to team members will typically be subject to a lockup of 12 months and a vesting period of 48 months.

3.4.5 Pintu Treasury

Of the PTU tokens being set aside for the treasury, 22% of those tokens will be unlocked in the first 2 months, and the remaining tokens will be subject to 6 months cliff and will unlock linearly on a monthly basis over a period of 54 months thereafter.

Note: Subject to changes without prior notice

Pintu Token (PTU)

3.4.6 PTU Vesting Schedule

Token Holders	Total Supply (%)	No of tokens (M)	Cliff	Vesting Period
Community Development	40.0%	120M	No cliff	1,200,000 PTU (1%) unlocked at launch. The remaining 99% unlocks linearly on monthly basis over 60 months
Early Equity Investors	15.0%	45M	12 months	Vested linearly over 48 months
Private Sale	3.0%	9M	6 months	Vested linearly over 18 months
Public Sale	1.3%*	4M	No cliff	No vesting
Team / Employee	15.0%	45M	12 months	Vested linearly over 48 months
Pintu Treasury	25.7%*	77M	1st Tranche: no cliff 2nd Tranche: 1 month cliff 3rd Tranche: 2 months cliff Last Tranche: 6 months cliff	1st Tranche : 7,700,000 PTU (10%) unlocked at launch 2nd Tranche : 7,700,000 PTU (10%) unlocked at month 1 3rd Tranche : 1,540,000 PTU (2%) unlocked at month 2 Last Tranche : There is a 6 months cliff on the remaining 78%, and it unlocks linearly on monthly basis from month 7 to month 60

Note: Subject to changes without prior notice

* Rounded to 1 decimal place

Pintu Token (PTU)

3.5 Earning PTU Tokens

2.5.1 Airdrop & Marketing events

Pintu users will receive PTU airdrops from time to time, depending on the marketing campaign. Additionally, stakers of the PTU token might also receive additional bonuses on the airdropped amount.

3.5.2 Trading Competition

Rewards from Pintu's trading competition events might be paid partially or fully in PTU.

3.5.3 Referral Program

PTU stakers will be able to choose to receive referral rewards in the form of PTU.



Team & Investors

3.6 Team & Investors

3.6.1 Team

Pintu is led by a world class team of engineers and investment professionals from the region's leading Fintechs, Banks, Unicorns and institutions. The Pintu team is incredibly passionate about blockchain and using it to drive positive change in Indonesia.



Jeth Soetoyo

Founder & CEO

Jeth Soetoyo is a Harvard Business School alumni and the Founder & CEO of Pintu. Jeth had previously worked at ConsenSys, a Brooklyn-based Blockchain venture lab and solutions company. There, Jeth led product development of a cross-chain atomic swap solution called Liquidity, which allowed participants to trustfully swap digital assets without intermediation. He had also conducted research with the MIT Digital Currency Initiative on crypto assets valuations.



Albert Widiatmoko

Chief Technology Officer

Albert Widiatmoko is the Chief Technology Officer of Pintu. Prior to joining Pintu, Albert spent his career developing service mesh solution for enterprise system in Tetrade, a SAAS company backed by Dell Technologies Capital. Before joining Tetrade, Albert led the wallet initiative of Tokopedia, an e-commerce unicorn in South East Asia, where he served as the Tech Architect in the company.

Team & Investors



Andrew Adjiputro

Chief Operating Officer

Andrew Adjiputro is the Chief Operating Officer of Pintu. Previously before joining Pintu, Andrew spent most of his career in private equity where he served as a Vice President in Northstar Group where he had various investment and execution experiences in financial institution, TMT, and infrastructure sector. Prior to Northstar, he was an investment banker at Citi. He holds his Master of Engineering degree from Cornell University and a Bachelor of Science from University of Michigan.



Evan Leonardi

VP Engineering

Evan leads the Engineering division of Pintu. He has a deep experience of 11+ years in the IT / Software Development Industry. During his career, Evan established himself as an IT and R&D specialist in mobile application and server development. Before joining Pintu, Evan was conducting deep research on blockchain applications and implementing blockchain projects in Finance Industry.



Anthony Thio

Chief Product Officer

Anthony Thio is the Chief Product Officer of Pintu. Before joining Pintu, he previously served as Product Manager in Traveloka, launching and managing successful products for millions of users. He had also helped Dana Cita, a Y Combinator-backed fintech startup. He is a big believer of blockchain technology and a seasoned user of decentralized finance.

Team & Investors



Putra Karunia
VP Financial Controller

Putra Karunia is the VP of Finance of Pintu. He was previously the Finance & Accounting manager at OVO, one of the leading South East Asian e-wallet providers, and Taralite (prior to OVO's acquisition), a fast growing P2P lending platform based in Indonesia. Prior to Taralite, Putra spent his career as an auditor in PricewaterhouseCoopers.

3.6.2 Investors

Pintu is backed by the world's leading blockchain investors. Pintu works closely with its investors, garnering their collective support, knowledge and expertise in the space to build and develop the best products for its customers.



4.

**Risks &
Disclaimers**

Risks & Disclaimers

Please read this section titled “Risks and Disclaimers” very carefully and in its entirety. If you are in any doubt as to the action you should take, you should consult your legal, financial, tax or other professional advisor(s). By accessing the information set forth in this document or any part hereof, you represent and warrant to PTU Technologies (referred to in this section, “Risks and Disclaimers” as “Company”) that you unconditionally and irrevocably accept and agree with the following:

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2. No Offer

This document is for informational purposes only and does not constitute or form, and not intended to be, an offer or solicitation of an offer to buy or sell, subscribe for, underwrite or purchase any form of investment or securities or other financial instruments, nor shall it or any part of it form the basis of, or be relied upon, in any way in connection with any contract or investment decision relating to the same. No regulatory authority has examined or approved of any of the information set out in this Whitepaper. No such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction.

Risks & Disclaimers

3. Information

All information is provided without any warranties of any kind and Pintu, Company, its employees, officers and/or advisors make no representations and disclaim all express and implied warranties and conditions of any kind and each of Pintu, Company, its employees, officers and/or professional advisors assume no responsibility or liability to you or any third party for the consequence of reliance on such information, errors or omissions in such information or any action resulting therefrom.

The information contained on this document may contain statements that are deemed to be “forward-looking statements”, which are prospective in nature and are not statements of historic facts. Some of these statements can be identified by forward-looking terms such as “aim”, “target”, “anticipate”, “believe”, “could”, “estimate”, “expect”, “if”, “intend”, “may”, “plan”, “possible”, “probable”, “project”, “should”, “would”, “will” or other similar terms. However, these terms are not exhaustive. Forward-looking statements inherently contain risks and uncertainties as they relate to events or circumstances in the future. Therefore, the information, opinions and forward-looking statements, including estimates and projections, in this document in respect of the anticipated roadmaps, development and projected terms and performance of the relevant entities, are selective and subject to updating, expansion, revision, independent verification and amendment.

Company and Pintu is not making any representation or warranty or undertaking, including those in relation to the truth, accuracy, and completeness of any of the information set out in this paper. Company and Pintu also expressly disclaims any obligation or undertaking to update or revise any forward-looking statements except to the extent required by law and neither Company, Pintu, its employees, officers or professional advisors make any assurance, representation or guarantee that any event referred to in a forward-looking statement will actually occur. Whilst Company and Pintu intends to fulfill all the goals set out in this document, in case of unforeseen circumstances, the goals may change or may not be achieved without any notice to you.

4. No Advice

None of the contents of this document constitutes legal, financial, tax or other advice. You must conduct your own due diligence and ensure you comply with all local laws regarding cryptocurrency, tax, securities and other regulations in your jurisdiction. We encourage you to consult with the relevant professional advisors independently.

Risks & Disclaimers

5. Regulatory risks

The regulatory status of cryptographic tokens, including any digital currency, digital assets and blockchain applications is unclear or unsettled in many jurisdictions. The publication and dissemination of this document do not imply that any relevant laws, regulations and rules have been complied with. No regulatory authority has examined or approved this document. Where any relevant governmental authority makes changes to existing laws, regulations and/or rules, or where financial institutions make certain commercial decisions, it may have a material adverse effect and/or impair the ability of any relevant entity referred to in the document to function as intended, or at all.

6. No Agreement

This document shall not be relied on to enter into any contract or to form basis of any investment decision. Any agreement(s) between Company and you are to be governed by a separate document ("Sale Document"). In the event of any inconsistency between this document and the Sale Document, the terms contained in the respective Sale Document shall prevail.

7. Advertisement and Distribution

The publication, distribution or dissemination of this Whitepaper does not imply that the applicable laws, regulatory requirements or rules have been complied with. This document is for general informational purpose only and is not an advertisement, nor is it intended to be used to call for an offer on behalf of Company. Persons to whom a copy of this Whitepaper has been distributed or disseminated, provided access to or who otherwise have the Whitepaper in their possession shall not circulate it to any other persons, reproduce or otherwise distribute this Whitepaper or any information contained herein for any purpose whatsoever nor permit or cause the same to occur. Distribution of this document may be restricted or prohibited by law or regulatory authority in your jurisdiction. This Whitepaper, any part thereof and any copy thereof must not be taken or transmitted to any country where distribution or dissemination of this Whitepaper is prohibited or restricted. Recipients should inform themselves of and comply with all such restrictions or prohibitions and Pintu does not accept any liability to any person in relation thereto. No part of this Whitepaper is to be reproduced, distributed or disseminated without including this part titled "RISKS AND DISCLAIMERS".

Risks & Disclaimers

8. PTU Purchase Risk

Purchasers of PTU and/or other digital assets acquired through Company should expect high degree of risk including but not limited to price volatility risk and illiquidity risk. As such, the purchasers of PTU understand that purchasing PTU may lead to significant or complete loss of purchase amounts and/or value. PTU is not a fixed income instrument. As such it is not a capital-protected investment and there are no guarantees in yield or returns. PTU is not an equity or equity-like instrument, and holders of PTU shall not enjoy the same benefit as the shareholders of Pintu or Company. All PTU holders confirm that they have done their own independent research and understand the business model of Pintu as well as the risks involved in a crypto exchange and brokerage operation in Indonesia.

9. Pintu Business Risk Factors

The proposed usage model and various functions of PTU may be highly dependent on and affected by the business, operating results, financial condition, and future prospects of Pintu, which in turn, may be adversely affected by a number of risk factors, many of which are unpredictable and outside of the Company's control. Such risk factors may include, but are not limited to, the following:

- (i) negative publicity and events relating to the cryptoeconomy;
- (ii) market conditions across the cryptoeconomy;
- (iii) consumer preferences and perceived value of crypto assets and crypto asset markets;
- (iv) decreased user and investor confidence in crypto assets and crypto platforms;
- (v) changes in the legislative or regulatory environment, or actions by governments or regulators, including fines, orders, or consent decrees;
- (vi) macroeconomic conditions;
- (vii) adverse legal proceedings or regulatory enforcement actions, judgments, settlements, or other legal proceeding and enforcement-related costs;
- (viii) the development and introduction of existing and new products and services by Pintu or Pintu's competitors;

Risks & Disclaimers

- (ix) the Company has absolutely no control over Pintu's business, including but not limited to Pintu's ability to attract, maintain, and grow Pintu's customer base and engage Pintu's customers; Pintu's ability to attract, maintain, and grow Pintu's customer base and engage Pintu's customers; Pintu's ability to diversify and grow Pintu's subscription and services revenue; pricing for Pintu's products and services; investments made in the development of products and services as well as technology offered to Pintu's ecosystem partners, international expansion, and sales and marketing; adding and removing of crypto assets on Pintu's platform; increases in operating expenses that Pintu expects to incur to grow and expand Pintu's operations and to remain competitive; regulatory changes that impact Pintu's ability to offer certain products or services; Pintu's ability to attract and retain talent; Pintu's ability to compete with Pintu's competitors;
- (x) system failure or outages, including with respect to Pintu's crypto platform and third-party crypto networks;
- (xi) breaches of security or privacy; and
- (xii) inaccessibility of Pintu's platform due to Pintu's or third-party actions.

10. Disclaimer of Liability

In no event shall either Company, Pintu, or any of their respective current or former employees, officers, directors, partners, trustees, representatives, agents, advisors, contractors, or volunteers be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with:

- (i) any acceptance of or reliance on this Whitepaper or any part thereof by you;
- (ii) any failure by Company, Pintu, or any of their its affiliate companies, partners, or third party contractors or licensors to deliver or realize all or any part of the project described in or envisaged in this Whitepaper;
- (iii) any information contained in or omitted from this Whitepaper;
- (iv) your use or inability to use at any time the services or products or Tokens offered by Pintu,
- (v) mistakes or errors in code, text, or images involved in the Token sale or in this Whitepaper; or
- (vi) any expectation, promise, representation or warranty arising (or purportedly arising) from this Whitepaper;

Risks & Disclaimers

- (vii) the purchase, use, sale, resale, redemption, or otherwise of the Tokens; or
- (viii) the volatility in pricing of tokens in any countries and/or on any exchange or market (regulated, unregulated, primary, secondary or otherwise);
- (ix) any security risk or security breach or security threat or security attack or any theft or loss of data including but not limited to hacker attacks, losses of password, losses of private keys, or anything similar; and
- (x) your failure to properly secure any private key to a wallet containing Tokens.

11. Other Disclaimers

There are risks involved in the technologies relating to the blockchain technology referred to herein, the Tokens, and the Initial Coin/Token Offering, such as unforeseen bugs, security issues or disruptions. By way of the above and other factors not within our control, the entire sum used to purchase the Tokens may be lost.

Despite our best efforts, Company and Pintu may not be able to execute or implement its goals, business strategies and plans.

Certain proposed activities and functions described in the Whitepaper may require obtaining further regulatory or licensing approval from relevant authorities, which may be protracted, incur significant cost, or be denied completely. In such event, the proposed features and functions herein may never come to fruition as intended.

There may be changes in political, social, economic and stock or cryptocurrency market conditions and/or there may be no or little acceptance/adoption of the relevant Blockchain system and/or Tokens, such that the relevant Blockchain system and/or the Tokens become no longer commercially viable.

If any provision or part of any provision in this section titled, "RISKS AND DISCLAIMERS" is or becomes invalid, illegal or unenforceable, it shall be deemed modified to the minimum extent necessary to make it valid, legal and enforceable. If such modification is not possible, the relevant provision or part-provision shall be deemed deleted. Any modification to or deletion of a provision or part of any provision under this section titled, "RISKS AND DISCLAIMERS" shall not affect the validity and enforceability of the rest of this section titled, "RISKS AND DISCLAIMERS".

Risks & Disclaimers

To the fullest extent possible, Company and Pintu shall not be liable for any responsibility, liability, claims, demands and/or damages (actual and consequential) of every kind and nature, known and unknown (including, but not limited to, claims of negligence), arising out of or related to any acceptance or reliance on the information set forth in this document by you.

Where references have been made to third-party websites or sources of information, we may not have sought further verification as to the accuracy, completeness, or timeliness of the information referred to therein, and no warranties whatsoever are made as to the same. The disclaimers set out above are not exhaustive.

Tax Obligations

Purchasers are solely responsible to determine what, if any, taxes apply to transactions made with the Token or trades conducted through Pintu. The owners of / contributors to Pintu or the Company are NOT responsible for determining the taxes that apply to transactions made with the Token or trades conducted through Pintu in any jurisdiction, anywhere in the world. Company and Pintu does not condone, encourage, or knowingly facilitate tax avoidance in any form, or in any jurisdiction.

Terms Used

To facilitate a better understanding of the Tokens, and the businesses and operations of Company, certain technical terms and abbreviations, as well as, in certain instances, their descriptions, have been used in this Whitepaper. These descriptions and assigned meanings should not be treated as being definitive of their meanings and may not correspond to standard industry meanings or usage. Words importing the singular shall, where applicable, include the plural and vice versa and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. References to persons shall include corporations.

Last Amendment

This Whitepaper last amended on 16 November 2021.