



Donito is an ultra-low-fee crowdfunding platform that lets you accept popular cryptocurrencies from your supporters. Enjoy additional incentives when you accept the native donu cryptocurrency.

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THE HISTORY OF NEOS

In August 2014, Neos was created to provide a unique product with reliable support, and a team that would still be there to help if needed, well into the future.

Over the course of the past five years, blockchain has transformed into a much more mature existence with global acceptance, and its use is growing at a rapid pace. Initially, Neos was determined to be the next web 3.0, with a working prototype and time lines that became exceedingly difficult to maintain due to the project sticking to its grass roots foundation and beliefs. With a lack of funding it became near impossible to sustain project development.

One thing that has not faltered is that the team has still been here to support its community and existing wallet and blockchain. Neos was never meant to be a formal business, and the team stuck by this principle.

OBSOLESCENCE

At the time, web 3.0 and the idea of a decentralized internet, was something unique and untouched by most, especially involving blockchain.

Neos had a goal in mind to provide not just another blockchain project – but something that would make a positive impact within the cryptosphere; something that would be useful for people in every day life and help solve a problem.

Now that blockchain development was reaching beyond the typical store and transfer of value – times had changed.

PRESENT DAY

The Neos team is now acknowledging the fact that there really is no need for another web 3.0 solution, when there are plenty of them available with incredible development teams. Sticking to grass roots efforts while attempting to maintain a team of volunteers is unrealistic as time has proven for our team and community. It's time for a change, and we see an immediate need for something within both the cryptosphere and general society that can not only help people, but provide a sustainable stream of revenue for all those involved from developer to end user.

THE FUTURE

Neos will become Donito, Inc. That's right – we are officially a corporation. Many changes lie ahead and are detailed in this document. With our plans and ability to execute with an incredible team and funding – we're going to be doing what we love to do best – create.

CHANGES IN THE NETWORK AND BLOCK REWARD

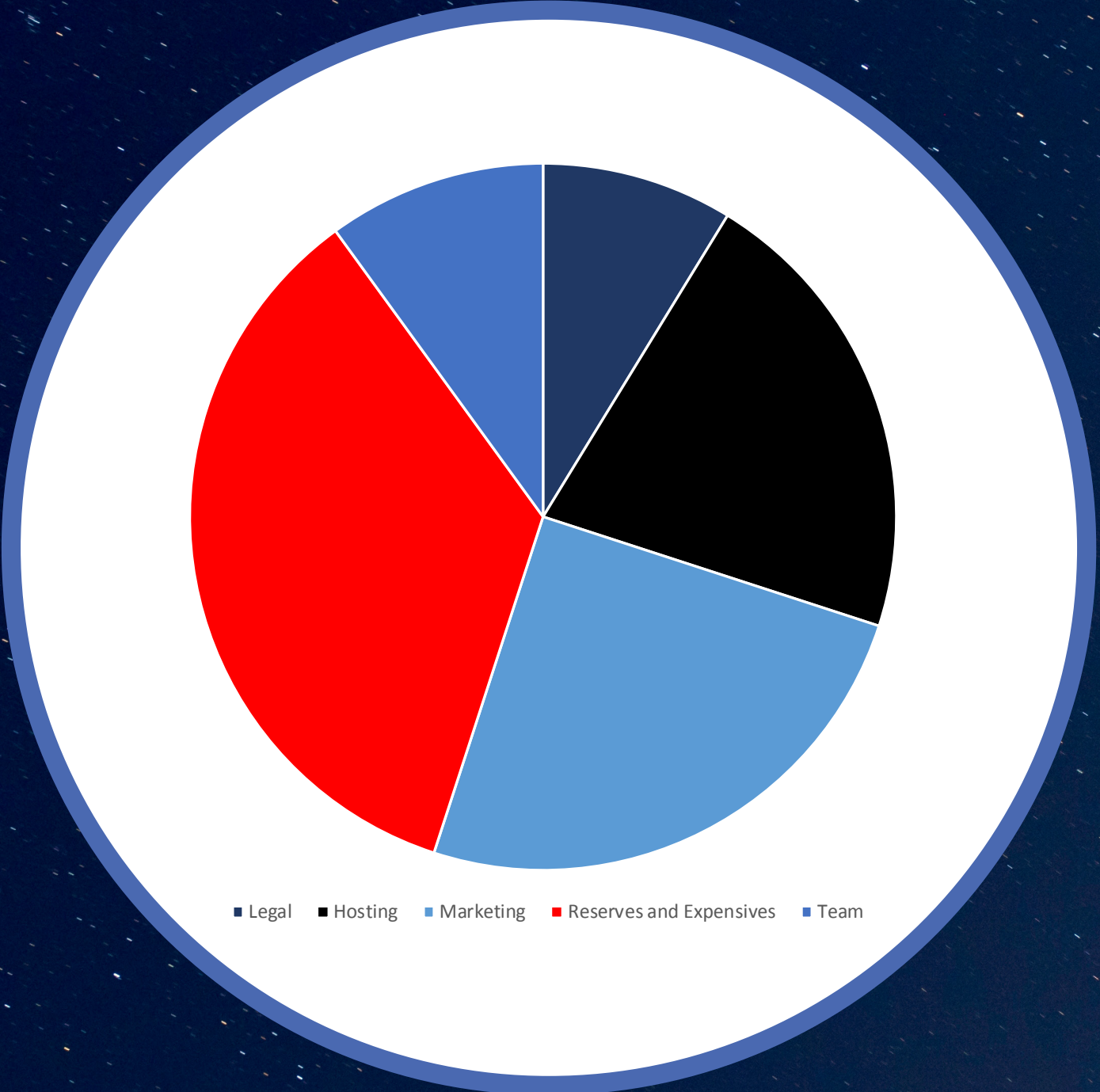
The minimum stake age will be 30 days, and the maximum stake age 60 days. The minimum input size, the amount of DONU needed for stake eligibility, will be 500 DONU. Masternode collateral will be 5,000 DONU.

The total block reward will change to a static 1 DONU per block, with 0.2 DONU going to the platform, 0.4 DONU going to the block finder, and 0.4 DONU going to the masternode winner. This will serve long-term funding source for the company and also reward those who secure the network with more.



FUNDING, ALLOCATION AND EXPENSES

There will be an allocation introduced into the network of 2 million DONU at block height 5.



INTRODUCING DONITO

1. OVERVIEW

Donito is a cryptocurrency-powered membership and donation platform for everyone from content creators to charities, musicians, and artists. Our mission is to serve as an open and liberated alternative to traditional currency-based donation and membership websites.

By replacing centralized legacy systems with modern technology, Donito can offer:

- ◆ Drastically lower fees for fundraisers than our competitors
- ◆ Greater freedom and privacy than competitors that rely on traditional payment gateways
- ◆ Increased transparency into the financial activity of our company

As part of the Donito network buy-back program, the small fee for each transaction goes towards buying DONU at market value. Additionally, the Donito network reserves the right to burn a portion or all of its tokens as part of its buy-back efforts in order to decrease the risk of over-supply.

2. BACKGROUND

2.1 About Donito

Behind Donito is a well-rounded team that has been involved in the information technology space for more than 25 years and the cryptocurrency space for more than 7 years. Our skills include (but aren't limited to) Blockchain and C++ development, mobile development, javascript, web design and web development.

By processing payments through the blockchain, the Donito team will circumvent traditional payment processing institutions, which are often the source of the censorship that plagues our centralized legacy competitors.

2.2 Goals and Focus

Donito aims to provide the best, most secure and most transparent payment and membership solution. Our team stands by the principle that non-violent expression, creativity and opinion should not have arbitrary restrictions placed on them.

3. CURRENT ISSUES

3.1 Old Solutions Create New Problems

Since their inception, conventional payment processors have notoriously been subject to high fees and discretionary termination of services. Why? They're still stuck in the past, where behemoth financial institutions impose enormous fees and restrictions on what type of services or content are at the receiving end of those payments.

Because Donu is based on blockchain technology, we do not answer to centralized financial authorities that impose restrictions on who and what we can offer service to. Our fees will always remain competitive thanks to the blockchain's nature.

3.2 Legacy Systems Are Failing Creators

In recent years, the failings of legacy crowdfunding platforms have become increasingly clear. Users have had their source of revenue dry up suddenly and without warning due to platforms suddenly deciding to enforce previously-unclear policies or policing off-platform behavior.

Here are just a few recent high-profile cases:

June 2018: Patreon Is Suspending Adult Content Creators Because of Its Payment Partners - ref: https://www.vice.com/en_us/article/vbqwwj/patreon-suspension-of-adult-content-creators

December 2018: Milo Yiannopoulos lasted a single day on Patreon before getting banned - ref: <https://www.theverge.com/2018/12/5/18127994/milo-yiannopoulos-patreon-comeback-ban-hate-speech>

May 2019: Patreon Justifies Sargon Of Akkad Ban For Off-Site "Hate Speech" - ref: <https://www.oneangrygamer.net/2018/12/patreon-justifies-sargon-of-akkad-ban-for-off-site-hate-speech/73724/>

That last story led activists to create a new crowdfunding platform called SubscribeStar. However, because SubscribeStar relied on the same fiat currency payment processors as Patreon, it wasn't long before they ran into the same exact issues facing legacy platforms.

<https://www.ft.com/content/7c4285b2-fe2f-11e8-ac00-57a2a826423e>

Donu provides the new framework needed to bypass these legacy systems and provide truly transparent, censorship-resistant payment processing.

4. OUR SOLUTIONS

4.1 The blockchain, cryptocurrency and Donito

Donito combines all available technologies with blockchain to create an all-inclusive membership and donation platform. This means your members, donors and subscribers have an easy-to-use interface they can use to not only send you funds but access your content as well.

Whichever cryptocurrency your supporters prefer, be it Bitcoin, Ethereum, Monero, Litecoin or a large array of other options, they can use them to seamlessly pay you and whatever you prefer will be your choice for withdrawal.

4.2 Downtime is a thing of the past

Blockchain is entirely distributed and, unless every last computer running a cryptocurrency wallet is taken offline, will never be taken down. This is a clear choice as a payment method, as it gives everyone involved peace of mind while providing an uninterrupted service.

4.3 Security

Blockchain technology uses some of the most advanced encryption possible. Using a strong passphrase for your wallet makes it virtually un-hackable. It would take years to crack a strong passphrase. The number of hardware-based wallet solutions available is also constantly increasing and improving. With Donito, you hold your funds where you choose to, not where a bank or other company decides for you.

5. ECONOMIC INFORMATION

5.1 Donito operates in a closed-loop fashion

The blockchain technology Donito relies on does not incur the same network maintenance fees associated with conventional payment gateways. This allows us to take the small 5% fee we do charge and reinvest it into the DONU network token, buying tokens at market value which optionally may be burned.

The more you use our network, the more tokens are bought back.

5.2 Using the DONU network token as payment and income

You can use DONU across the network to donate to your favorite charity, sign up for a membership to a Donito member's content, or make purchases from other Donito users. Another great feature of

Donu is that you can earn while playing a role in the securing the blockchain and providing additional functionality. This is achieved through a method called “staking” and setting up “masternodes”.

You may be familiar with or have heard of bitcoin mining. Staking is another way to validate transactions on the network and earn - all without needing special hardware. You can stake on any nearly any consumer computer hardware. Masternodes are also easy to set up and maintain. The Donito team will help you set your wallet up and teach you hands-on how to make the most out of your Donito experience and earn as much as possible.

5.3 Incentive for holding and using DONU

Content creators will receive discounted rates on platform fees based on the amount of DONU they hold with a fixed cap of 2.5% discount. For every 1000 DONU held, 0.5% will be reduced from their fees.

DONU held	Fee reduction
1000	0.5%
2000	1.0%
3000	1.5%
4000	2.0%
5000	2.5%

Content creators accepting DONU exclusively will also enjoy an additional 1% fee discount.

6. USER ACQUISITION, MARKETING AND TARGET AUDIENCE

6.1 User acquisition

Donito keeps in constant contact with various network associates, affiliates and business partners within their field of expertise.

We have many user outreach strategies in place, including providing our services at an introductory reduced rate with white glove service to all users that are brought onto the platform. The team will also be marketing heavily to and contacting those that have been unjustly shunned by other platforms.

6.2 Marketing

The team has an incredibly broad range of options within many fields of interest to tap into to make sure the Donito brand can get the spotlight that the platform deserves. Various forums, social media websites and video websites welcome marketing that the team is going to be looking to execute on. Donito will be using all available resources to get the message and platform in front of as many eyes as possible to offer the best results for steady growth.

6.3 Target audiences

There are specific audiences in need of a better solution for receiving and managing memberships and donations as well as those who would contribute to the Donito economy and they are:

▶ **CONTROVERSIAL CONTENT CREATORS**

Everyone has an opinion or belief yet can't just agree to disagree on certain topics of interest. That shouldn't get in the way of their ability to accept support from people that share those non-violent beliefs.

▶ **BLOCKCHAIN AND CRYPTOCURRENCY SUPPORTERS**

Blockchain technology has been available for nearly a decade. Some people have been involved from the earlier days and had the foresight to realize this was revolutionary (this includes the Donito team. They want to support quality projects that will provide a meaningful service and change within the current technology space, Donito will create a cohesive experience for all of these projects, rather than the currently fragmented solutions that are out there right now.

▶ **THOSE DEFENDING OUR HUMAN RIGHTS**

People hear about different protests taking place, organizations that stand against organizations that turn a blind eye to different details such as chemicals in our agriculture, corruption in our governments and other controversial areas. They too need support and many of the existing platform providers refuse access due to restrictions imposed by the banks, payment processors, and parent companies behind them.

▶ **CRYPTOCURRENCY TRADERS**

Cryptocurrency traders play a crucial role in the making of a market and the volatility that creates value on both sides of the order books.

7. COIN SPECIFICATIONS

7.1 Consensus

There are several methods used to achieve consensus, which is ensuring that all connected wallets on the DONU network agree with the data they're presented with, and keep the blockchain moving forward without discrepancies. One of these methods is "Proof of Work (PoW)" - which is what Bitcoin uses. This method requires specific hardware, and a lot of power consumption to achieve consensus. Another increasingly popular method is known as "Proof of Stake (PoS)". This method affords everyone the ability to participate, and earn rewards by validating transactions on the blockchain.

7.2 Blocks and Rewards

Everyone participating in staking and providing services on the DONU network is rewarded.

The reward is paid out as follows:



There will be approximately 1440 blocks generated daily with a block time value of 60 seconds.

8. MARKET COMPARISON AND POTENTIAL

8.1 Market Comparison

Donito is the result of combining existing services such as GoFundMe, Patreon, and Fiverr. When the team decided to create Donito, they took into consideration several key factors that would ultimately lead to a green light on proceeding:

- ♦ Can we provide a better experience?
- ♦ Can we provide a more cost-effective solution for all users?
- ♦ Can we provide a more secure and private solution?

Providing people with the ability to send and receive donations, subscriptions and payments using blockchain and Donito is a step forward into the future of payment solutions. This will help improve the freedom of expression for artists, content creators, charities and anyone else using the platform. We believe that with technology integrating more and more in our lives, and the number of people wanting to use cryptocurrency options increasing, that having a service available such as this will play a huge role in helping shape daily life.

8.2 Potential

We've done extensive market research to get an idea of what Donito, with the proper growth, could potentially generate in terms of fees. To illustrate using our closest competition, we'll focus on Patreon for this example. Patreon's monthly payouts average over the period of September 2018 – February 2019 - \$12,474,138.50 monthly. This is with an average of 4,828,285.5 pledges, and on average of 130,035 creators. Patreon currently charges a total of 7.9-17.9% as fees, and if we take an average of those fees, we get 12.9%, which means they're collecting on average \$1,609,163.4795 monthly. Once these numbers are calculated using Donito's fees, that would be an average of \$623,706.93 generated monthly. That would mean every month, assuming no further growth at all, Donito would be buying \$623,706.93 worth of DONU from the open market. If the price of one DONU network token remained at \$0.13 (at the time of this edit), that would mean approximately 4797738 would be bought back by Donito, Inc. monthly. Every month 43,200 DONU are generated in the form of block rewards. That means over ten (10) times as much DONU is being potentially removed from the supply as is being generated. *Patreon statistics source: <https://graphtrreon.com/patreon-stats>*

Exact fee schedules from Patreon are below for comparison.

Patreon Platform Plan	Platform Fee	Transaction Fee	Total Fees	Patreon Generates Monthly	Donito Platform Fee	Donito Generates Monthly
Lite	5% of your Patreon monthly income	2.9%+30 cents per transaction over \$3	7.9%+30 cents per transaction over \$3	\$985,456.94	5%	\$623,706.93
		5%+10 cents per transaction under \$3	10%+10 cents per transaction under \$3	\$1,247,413.8		
Pro	8% of your Patreon monthly income	2.9%+30 cents per transaction over \$3	10.9%+30 cents per transaction over \$3	\$1,359,680.7	5%	\$623,706.93
		5%+10 cents per transaction under \$3	13%+30 cents per transaction under \$3	\$1,621,638		
Premium	12% of your Patreon monthly income	2.9%+30 cents per transaction over \$3	14.9%+30 cents per transaction over \$3	\$1,858,646.6	5%	\$623,706.93
		5%+10 cents per transaction under \$3	17.9%+30 cents per transaction under \$3	\$2,232,870.7		

Donu



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Support: <https://www.donu.support>

www.donu.io

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