




# Xenios Coin GreenPaper v1.3



# Executive Anthropocentric Summary of XNC

The Greek god Zeus is sometimes called Zeus Xenios in his role as a protector of xenia. He thus embodied the religious obligation to be hospitable to travelers. Theoxeny or theoxenia is a theme in Greek mythology in which human beings demonstrate their virtue or piety by extending hospitality to a humble stranger (xenos), who turns out to be a disguised deity (theos) with the capacity to bestow rewards. These stories caution mortals that any guest should be treated as if potentially a disguised divinity and help establish the idea of xenia as a fundamental Greek custom.

Xenia ('guest-friendship') is the ancient Greek sacred rule of hospitality, the generosity and courtesy shown to those who are far from home and/or associates of the person bestowing guest-friendship. The rituals of hospitality created and expressed a reciprocal relationship between guest and host expressed in both material benefits (e.g. gifts, protection, shelter) as well as non-material ones (e.g. favors, certain normative rights).

Xenia consists of two basic rules:

- 1.** The respect from hosts to guests. Hosts must be hospitable to guests and provide them with a bath, food, drink, gifts, and safe escort to their next destination. It is considered rude to ask guests questions, or even to ask who they are, before they have finished the meal provided to them.
- 2.** The respect from guests to hosts. Guests must be courteous to their hosts and not be a threat or burden. Guests are expected to provide stories and news from the outside world. Most importantly, guests are expected to reciprocate if their hosts ever call upon them in their homes.

While these practices of guest-friendship are centered on the divine, they would become common among the Greeks in incorporating xenia into their customs and manners. Indeed, while originating from mythical traditions, xenia would become a standard practice throughout all of Greece as a historical custom in the affairs of humans interacting with humans as well as humans interacting with the gods.

In conclusion, Xenios coin aims to capitalize on Xenios Zeus' legacy, by providing a state-of-art hospitality to its holders, via a unique incentive scheme with its innovative rewards structure, on top of a plethora of XNC's utilities.

## Current Challenges in the Crypto Landscape

Bitcoin is turning 12 years old. Although investing in cryptocurrencies has become a trend, the vulnerabilities in cryptocurrency have begun surfacing too. This has raised a question in everyone's mind - Is it too early to invest in cryptocurrencies?



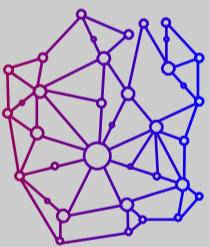
While every tech enthusiast and investor is interested in cryptocurrencies, they also continue to have mixed opinions about them. Amid the cryptocurrency scam epidemic, while David Yermack, the chairman of New York University's Stern School of Business, said that cryptocurrencies are going to replace national currencies, Elon Musk has criticized the vulnerabilities in cryptocurrency and their poor security protocols.

The price of Bitcoin suddenly rose to almost \$20,000 and then dropped to \$4,000. Due to such incidents, it is complicated for the investors to trust the ecosystem. Additionally, numerous people have no knowledge of how cryptocurrencies work, even if they own some. Thus, predicting the rise and fall in the value of cryptocurrencies is immensely complicated. Another risk of owning cryptocurrencies is that various new crypto-based companies can create their own currency only to create hype and to attract investors. But, after the investment, the price of the cryptocurrency drops, making the investor bear losses. Likewise, thousands of cryptocurrencies are made with the sole intention of scamming investors and eventually the currency dies. Hence, it becomes tricky for investors to invest in cryptocurrencies.





Furthermore, Scalability is one of the most debated topics when it comes to the vulnerabilities in cryptocurrency. At present, the infrastructure for cryptocurrencies is not quite mature. It is essential to understand the concept of scalability trilemma, to find the roots of the scalability problem. The scalability trilemma states that cryptocurrencies can choose only two options between speed, decentralization, and security. The most popular cryptocurrencies, such as the Bitcoin and Ethereum, have selected decentralization and security. Hence, the speed of cryptocurrency transactions is painfully slow. When compared to giants like VISA, which can do 24,000 transactions per second, Bitcoin miners can only go for 3 to 7 transactions per second. Therefore, the slow transaction speed is highly responsible for blocking the mainstream adoption of cryptocurrencies.



Contrary to popular belief, cryptocurrencies are prone to breaches and hacks. For example, the Swiss blockchain company, Trade.io, has recently reported that crypto tokens worth almost \$8 million have been stolen from their cold wallet. Similarly, multiple ICOs have faced issues with security breaches and hacking, which cost the investors hundreds of millions of dollars. Another glaring issue in this regard comes from ransom ware. Hackers are attacking various firms by encrypting their data and demanding a ransom in Bitcoin worth hundreds or thousands of dollars to decrypt the compromised data. In June 2017, Nayana, a South Korean web hosting organization had to pay around \$1 million to decrypt the data of almost 3400 customers stored in 150 servers.

# Environmentally Unfriendly

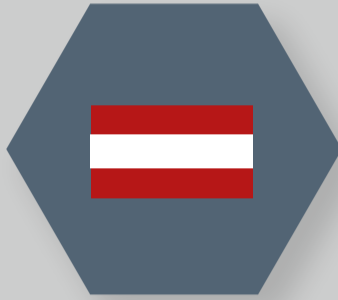
We are going to publish a presentation of the most popular Cryptocurrency (Bitcoin). Think about that there are more than 2000 Cryptocurrencies that use the same technology (Miners and Power Consumption) to produce their coin.

## Bitcoin Energy Consumption Index

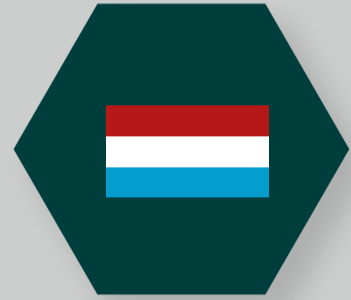
### Annualized Total Footprints



Carbon Footprint 34.73 Mt CO<sub>2</sub>,  
Comparable to the carbon footprint  
of Denmark.



Electrical Energy 73.12 TWh,  
Comparable to the power  
consumption of Austria.



Electronic Waste 11.49 kt,  
Comparable to the e-waste  
generation of Luxembourg.

### Single Transaction Footprints



Carbon Footprint 289.72 kgCO<sub>2</sub>,  
Equivalent to the carbon footprint of  
724,310 VISA transactions or 48,287  
hours of watching Youtube.



Electrical Energy 609.94 kWh,  
Equivalent to the power  
consumption of an average U.S.  
household over 20.61 days.



Electronic Waste, 95.90 grams,  
Equivalent to the weight of 1.48  
'C'-size batteries or 2.09 golf balls.

## Key Network Statistics

---

## Description Value

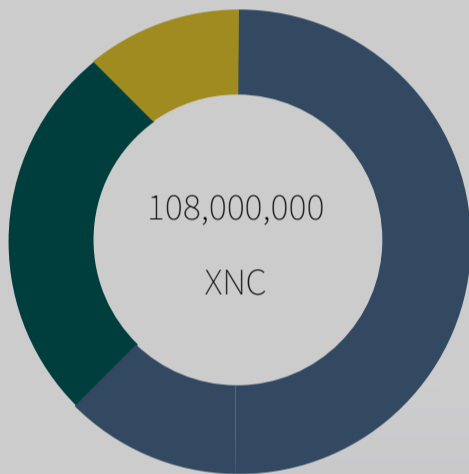
---

Bitcoin's current estimated annual electricity consumption*	(TWh) 73.12
Bitcoin's current minimum annual electricity consumption**	(TWh) 53.93
Annualized global mining revenues	\$6,023,151,839
Annualized estimated global mining costs	\$3,656,073,069
Current cost percentage	60.70%
Country closest to Bitcoin in terms of electricity consumption	Austria
Estimated electricity used over the previous day (KWh)	200,332,771
Implied Watts per GH/s	0.083

---

## Xenios Solution

Xenios Blockchain is an X11 based algorithm, which utilizes a unique sPoS consensus (Software Proof of Stake).



Circulating supply: 76,274,958 XNC

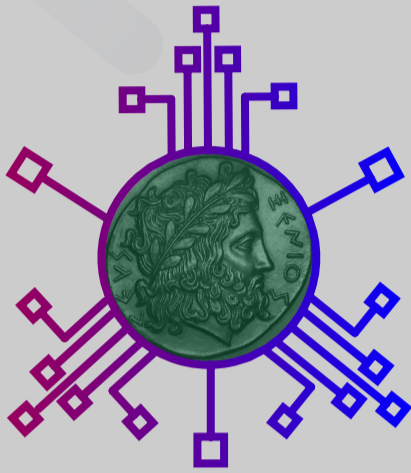
20,000,000 XNC have been locked from Hellenic Blockchain association in order to develop and preach blockchain technology within greek territory, so that Greece recovers from the recent brain drain, and devote more human resources on the R&D industry.

8,000,000 XNC are left to be mined. Furthermore, 17,000,000XNC are to be distributed as block rewards to masternode holders.

In synopsis, Xenios Coin semi stable nature allows contributors and users to feel safe with XNC's value due to its dual nature as means of exchange and digital asset at the same time!

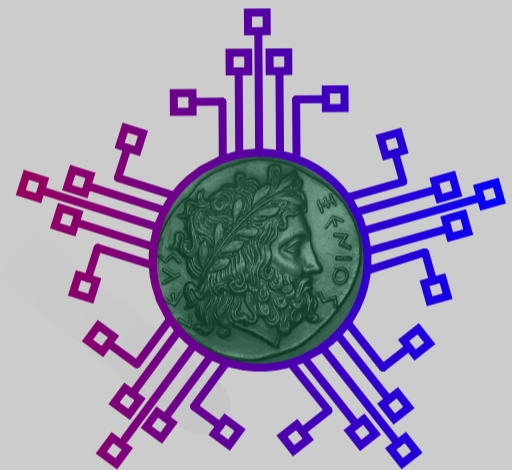


Our recent fork brought an innovative dual masternode scheme, which will verify the blocks within Xenios Blockchain.



There will be a total of 100 XNC masternodes, 90 simple ones who one can acquire for 30,000XNC each and 10 ultra masternodes for 1,000,000 XNC each. Please note that any individual/entity can't hold more than 33% of the network's nodes, in order to ensure decentralization.

Simple masternode will have an average daily reward of 24 XNC, whereas the ultra masternode will distribute more than 750XNC on a daily basis, for the next 400 years! Currently, there are more than 25,000 blocks in our blockexplorer and the next halving will occur on the 4,000,000th block.



**One can trade/acquire XNC in the following exchanges at the moment:**

[https://squirrex.com/markets/xnc\\_btc](https://squirrex.com/markets/xnc_btc)

[https://www.altilly.com/market/XNC\\_BTC](https://www.altilly.com/market/XNC_BTC)

<https://www.finexbox.com/market/pair/XNC-BTC>

[https://vindax.com/exchange-advanced.html?symbol=XNC\\_USDT](https://vindax.com/exchange-advanced.html?symbol=XNC_USDT)

## Roadmap



Q3 2020

Brand new webwallets, updated GreenPaper, HR expansion, Synergies with Hellenic Blockchain Association, Major top20 CoinMarketCap exchange listing



Q4 2020

Mobile wallet applications for Android & iOS, Xenios Payment gateways for e-commerce websites (Shopify, ZenCard, OSCommerce, Drupal, etc), Digitizing assets platform – XNC Markets, Xenios Digital banking application



Q1 2020

Major top10 Coinmarketcap exchange listing, XNC Hotels & Flights platform, In-house build of the 1st Xenios Coin ATM

## Xenios @ Internet:



<https://xenioscoin.com>

<http://blockexplorer.xenioscoin.com/>



[wallet.xenioscoin.com](http://wallet.xenioscoin.com)



<https://www.facebook.com/xenioscoin/>



<https://www.linkedin.com/company/xenioscoin/>



<https://twitter.com/CoinXenios>



<https://github.com/xeniosproject/xenioscoin>



<https://coinmarketcap.com/currencies/xenioscoin/>

Xenios Coin is powered by Hellenic Blockchain Association and Xenios Group, a Fintech firm with registration number 12672085, 20-22 Wenlock Road, London, N1 7GU, United Kingdom.