

# Elrond Token Swap Begins On Binance

BEFORE THE TOKEN SWAP - ERD		3rd of September	AFTER THE TOKEN SWAP - eGLD	
Ticker	ERD		Ticker	eGLD
Old Price Example	\$0.025		New Price Example	\$25.00
Initial Supply	20,000,000,000 ERD	1000 ERD = 1 eGLD	Initial Supply	20,000,000 eGLD
Circulating Supply	13,508,333,333 ERD		Circulating Supply	13,508,333 eGLD
Max Supply	Uncapped		Max Theoretical Supply	31,415,926 eGLD

  

WHERE ARE YOUR TOKENS?	Actions Required	PROCESS STEPS
Staking & Delegation	No Action Needed	Already Swapped
Binance	No Action Needed	Automatic Swap
Crypto.com, Bitmax, Metamask, Ledger, TrustWallet, etc.	Swap via Binance	Manual Swap
	Swap via Elrond Bridge	Manual Swap

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## The Elrond Mainnet Token Swap Begins on Binance, And The New Economic Model Is Set In Motion

The infographic is a table with three columns: 'BEFORE THE TOKEN SWAP - ERD', '3rd of September', and 'AFTER THE TOKEN SWAP - eGLD'. It details the transition from ERD to eGLD, including price examples, supply figures, and a 1000:1 swap ratio. Below the table, it lists 'WHERE ARE YOUR TOKENS?' and 'Actions Required' for different wallet types, leading to 'PROCESS STEPS' like 'Already Swapped', 'Automatic Swap', and 'Manual Swap'.

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The last few months have been packed with progress on many fronts. The Elrond mainnet has been launched, and a great number of partners are already working to integrate and build on it. Maïar has been unveiled, and is currently going through a rapid iteration cycle. The new Elrond economic model is now ready to start an accelerated and sustained growth period.

Thank you for being here every step of the way.

## The path from ERD to eGLD

Starting with the 3rd of September we will officially begin the swap from ERD to eGLD. eGLD will be the native currency of the Elrond economy, and all ERD tokens will gradually be swapped to eGLD tokens. The eGLD ticker is an abbreviation for eGold, denoting the simplest, and most intuitively powerful metaphor of what the Elrond currency aims to become. Starting now, we will use eGold and eGLD interchangeably, to refer to the native Elrond currency.

Moving forward, there will be two ways to swap your ERD to eGLD, one through [Binance.com](https://www.binance.com) which will be a one time swap on the 3rd of September, and an ongoing one through the Elrond swap bridge.

1. **Binance.com** will announce the precise details later today, but the trading of the new eGLD is targeted to begin on the 3rd of September. [All details here.](#)

2. **The Elrond swap bridge** is in the works and is scheduled to be live on the 4th of September.

## The simple next steps

**For stakers or delegators:** If you have staked or delegated your ERD before the mainnet launch, your ERD has already been swapped and you have received the new eGLD.

**For ERD ERC20 and BEP2 tokens held on Binance.com:** If you hold ERD on Binance.com, it will automatically be swapped for eGLD on the 3rd of September, so no action is needed.

**For BEP2 tokens held on Binance.org:** If you hold ERD on Binance.org, you will have to manually do the swap by either (1) depositing ERD on Binance before the 30th of August, or (2) via the Elrond swap bridge at any time after the 3rd of September.

**For all other wallets:** if you hold ERD on Crypto.com, MetaMask, Ledger, TrustWallet, Atomic Wallet or any other wallet, you can do the swap manually in either of two ways: (1) by depositing ERD on Binance before the 30th of August, or (2) via the Elrond swap bridge starting with the 3rd of September.

**No immediate swap deadline:** Everyone will be able to continue to swap ERD ERC20 or ERD BEP2 to eGLD via the Elrond bridge for the next 12–24 months, so there is no risk of losing your ERD tokens if you don't swap immediately.

**The swap will happen at a 1000:1 ratio, 1000 ERD (old) = 1 eGLD (new).**

**The value of 1 eGLD will be 1000x of 1 ERD. Example: 1 ERD = \$0.025, 1 eGLD = \$25.**

**Note:** Please be very careful, no other swap methods exist beside Binance and the Elrond swap bridge for now. Do not trust anyone asking for your private keys or seed phrase.