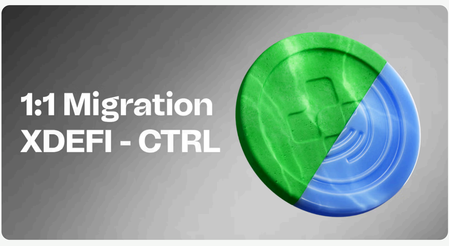
1:1 Migration from $XDEFI to $CTRL

October 9, 2024

Blog



XDEFI Wallet has evolved into Ctrl Wallet. Now it is time for the $XDEFI token to evolve into $CTRL token.

Token Migration Overview

The process is straightforward and secure, and we even cover the gas fees when you migrate. Key points:

- **1:1 Migration Ratio**: For every 1 $XDEFI you hold, you will receive 1 $CTRL.
- **Total Supply**: The total supply remains fixed at 240,000,000 tokens (same as $XDEFI).
- **No Migration Fees**: We cover all gas fees for anybody that migrates before with the migration until December 31, 2024.
- **Buy and burn tokenomics:** 75% of fees generated by Ctrl Wallet will be used to buy $CTRL on the open market. All $CTRL purchased will be burned.

Head to the migration tool here: app.ctrl.xyz/migrate

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Here's all the key information to help you navigate the process smoothly.

$CTRL Contract Address

The contract address for the **ERC20 $CTRL Token:** is **0xe50e009ddb1a4d8ec668eac9d8b2df1ff96348707 (ETH Mainnet)**

The ERC-20 contract has been audited by Code4Arena.

Migration Tool

We have built a simple tool to migrate your $XDEFI or $vXDEFI to $CTRL: app.ctrl.xyz/migrate.

- **You may now migrate your $XDEFI tokens to $CTRL at any time after October 17th.**
- We will pay your Gas Fees on the migration until December 31, 2024.
- We've conducted a thorough audit with Code4Arena to ensure a secure migration process. You can review the full audit report here: https://code4rena.com/reports/2024-08-xdefi-proleague

$CTRL trading:

Our top priority is to ensure a smooth transition from $XDEFI to $CTRL.

Please follow our Twitter for the latest updates: https://x.com/Ctrl_Wallet

1. On October 17, we funded the CTRL-ETH liquidity pool. Here is the Dexscreener link to trade: https://dexscreener.com/ethereum/0xfb1133ccd46b03570560aeb7978633bb9793cf7a3
2. 1. The Contract Address is: 0xe50E009Ddb1A4d8Ec668EAc9D8b2dF1F96348707
   2. Our market maker is ensuring a consistent price between $XDEFI and $CTRL during this transition period.
3. **KuCoin, Gate, Huobi, LAToken and Bitci are all supporting the migration.**
4. 1. The migration will take place on:
      2. 1. October 22: Exchanges will halt deposits and trading on $XDEFI. User balances will be automatically migrated to $CTRL.
         2. October 23 (or later): Exchanges will begin trading on $CTRL.
   3. If you hold $XDEFI on any of these exchanges, **no action is required**—your funds will be automatically migrated to $CTRL
5. CoinGecko and CoinMarketCap will list the new $CTRL token once trading is live. Please follow on twitter for updates.
6. After KuCoin, Gate, Huobi, LA Token and Bitci migrate from $XDEFI to $CTRL, we will migrate the remaining liquidity from the current $XDEFI-ETH pool into the new $CTRL-ETH pool.
7. 1. At that time, $XDEFI token will essentially cease trading.
   2. Please note: You can still migrate from $XDEFI to $CTRL using our tool: app.ctrl.xyz/migrate

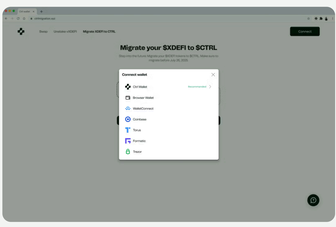
What if I hold $XDEFI on an Exchange?

Kucoin, Huobi, Gate.io, LA Token and Bitci are fully supporting the migration. **If you hold $XDEFI on any of these exchanges, no action is required—your funds will be automatically migrated to $CTRL. The $CTRL token will be listed on these exchanges on or around October 23, 2024 (subject to final exchange scheduling).**

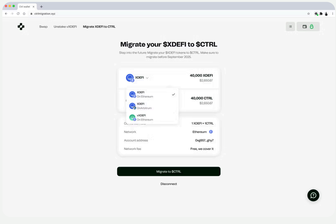
Note: You can always send your $XDEFI held on an exchange to a self custody wallet including the XDEFI Wallet and then migrate your tokens with ease following the steps below.

How do I migrate my $XDEFI to $CTRL?

Step 1: Connect your wallet which contains $XDEFI on Ethereum.

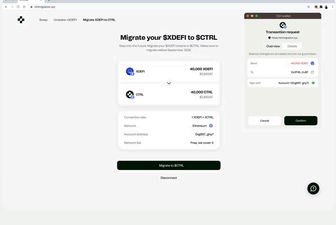


Step 2: Select $XDEFI to be migrated.



Step 3: Select Migrate to $CTRL.

Step 4: Confirm the migration between $XDEFI and $CTRL.



Note: There is no transaction fee, that is on us!

That's it! After you confirm, your $XDEFI will have been migrated to $CTRL and you are good to go.

What if I own $XDEFI on Arbitrum?

Option 1: Step 1: Bridge your $XDEFI on Arbitrum to $XDEFI on Ethereum using a dApp like SquidRouter or within the Ctrl wallet.

Step 2: Return to the Ctrl Migration site and connect your wallet which contains $XDEFI on Ethereum.

Step 3: Select Migrate to $CTRL.

Step 4: Confirm the migration between $XDEFI and $CTRL.

Note: From step 2 onwards, there is no transaction fee, that is on us until December 31, 2024!

Option 2: Step 1: You can send $XDEFI on Arbitrum directly to this address: https://arbiscan.io/address/0x0Ab9CECE79dA8143cF23bF8A5Df9Ab844D15C2c1

Step 2: We will send back the same amount of $CTRL to you within 3 hours.

Please note: You must send at least 10 $XDEFI for this method to work.

What if I own $vXDEFI?

In the case that you have staked your $XDEFI and hold $vXDEFI, you will simply have to sign an additional transaction from your wallet to first un-stake your $vXDEFI.

Step 1: Connect your wallet which contains $vXDEFI on Ethereum.

Step 2: Select $vXDEFI to be migrated.

Step 3: Select Migrate to $CTRL.

Step 4: Confirm the migration between $vXDEFI and $CTRL.

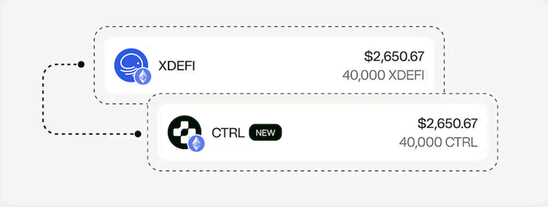
Step 5: Confirm the transaction in your wallet to finalize the migration between $vXDEFI and $CTRL.

Note: There is no transaction fee, that is on us for the first 2 months!

Will the migration be 1:1?

The migration will be 1:1. So, if you have 1000 $XDEFI tokens they will equal 1000 $CTRL tokens after the migration.

The total supply of the tokens will stay the same at 240M.



What are the $CTRL tokenomics?

The $CTRL tokenomics are designed to align with long-term growth and value creation for Ctrl Wallet users and investors. Key points include:

- **Total Supply**: The total supply of $CTRL will remain at **240,000,000 tokens**, consistent with the former $XDEFI token supply.
- **Liquidity Commitment**: A total of **76.9 million tokens** (32% of total supply) will be locked into liquidity pools by the three largest investors, co-founders, and the company treasury. This commitment supports liquidity and reduces sell pressure.
- **Revenue Model**: **75% of all revenue** generated by Ctrl Wallet will be used to **buy $CTRL on the open market** and burn it, reducing circulating supply and increasing token value over time.
- **New Features**: As we expand Ctrl Wallet's functionality, new features like **in-wallet quests**, a **launchpad**, and the **Gas Tank** will create additional revenue streams, further contributing to the buy-and-burn mechanism.
- **Rebates:** Holders of $CTRL will recieve rebates on swap fees in the Ctrl Wallet.
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  - Tier 0: 0 - 999 $CTRL = 0.60% Fee (no change)
  - Tier 1: 1,000 - 49,999 $CTRL = 0.40% Fee (33% discount)
  - Tier 2: 50,000 - 99,999 $CTLR = 0.3% Fee (50% discount)
  - Tier 3: 100,000+ $CTRL = 0.20% Fee (66% discount)

The overall goal of $CTRL tokenomics is to create a sustainable, deflationary token model that rewards long-term holders and supports the growth of Ctrl Wallet.

How long do I have to migrate?

You have until **September 2025** to migrate your $XDEFI to $CTRL using the official migration tool. However, we highly encourage completing your migration by **December 31, 2024** to take advantage of **zero gas fees**—Ctrl will cover all gas fees during the first three months of the migration period.

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If you have any questions about the migration process, feel free to reach out on Discord.

Always use the official migration tool on our website or rely on the **automatic migration via supported exchanges (KuCoin, Huobi, Gate.io, LA Token and Bitci)**—please be cautious and avoid interacting with unofficial platforms to protect your assets.

What if I deposited $XDEFI to the Gas Tank?

Your $XDEFI tokens will be automatically converted to $CTRL.

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At the time of writing (October 17, 2024), the $CTRL is live. Please use caution to only interact with the official $CTRL token. Follow our official accounts for announcements and updates.