

V1.0

Morpheus Infrastructure Nodes (MIND) Token Document

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Prelude

Welcome to a significant step in Morpheus Labs' journey - our token swap. We're changing 1 MITX for 1.5 MIND, enhancing stakeholder's value and amplifying our platform's potential.

Current Snapshot:

- MITX is an ERC20 token on Ethereum and Polygon
- MAX Supply: 1,000,000,000 MITX (burned tokens included)
- TOTAL Supply: 700,000,000 MITX
- Circulation: ~700,000,000 MITX

Post-Swap Snapshot:

- MIND is an ERC20 token on Ethereum and Polygon
- MAX Supply: 2,100,000,000 MIND (fixed)
- TOTAL Supply: 2,100,000,000 MIND (from the swap date)
- Circulation: ~1,050,000,000 MIND (1 MITX = 1.5 MIND)

This swap isn't merely a token exchange, but a leap towards amplifying our Web3 platform. It's essential to understand this doesn't merely double the project's share but creates more growth and innovation opportunities. We're allocating the new MIND for future platform development, partnerships, and community initiatives.

This strategic move is to prepare Morpheus Labs for the future, capitalizing on opportunities as they arise. This strengthens our platform and offers better value for our stakeholders, driving long-term growth and sustainability.

Join us on this transformation journey towards a stronger and dynamic future.

Morpheus Labs Introduction

This document showcases Morpheus Labs' journey, highlighting its evolution into the SEED Web3 platform and the essential 2023 MIND token swap. As Morpheus Labs shifts its focus from simplifying Web3 development to enabling Web3 transformation, the token swap is a strategic move, vital for supporting the growing ecosystem, optimizing customer benefits, forging powerful collaborations, and facilitating the development of new product capabilities.

Embracing the mission to enable Web3 transformation, Morpheus Labs is dedicated to empowering businesses of all sizes to seamlessly adopt Web3 technology and thrive in the decentralized landscape. The token swap is a carefully planned decision aimed at aligning the new multi-utility token with Morpheus Labs' refined vision and trajectory. This transition will ensure the token can effectively support the community, new partnerships, innovative offerings, and customers in their journey towards Web3 transformation while enabling the development of new platform capabilities.

Delve into Morpheus Labs' story, mission, product offerings, and thriving ecosystem in this document. Uncover practical use cases, strategic partnerships, ambitious growth plans, and the robust token economics driving the platform. This document serves as an invaluable resource for current and potential token holders, showcasing the remarkable opportunities that lie ahead for Morpheus Labs in the Web3 domain, including our dedication to Corporate Social Responsibility and partnership with a broad range of industry leaders.

For more details about the old token MITX and additional information about Morpheus Labs, kindly refer to existing white paper on www.morpheuslabs.io.

Mission & Vision

Mission

At Morpheus Labs, our mission is to enable Web3 transformation by leveraging blockchain and AI technologies to make Web3 more accessible, efficient, and beneficial.

Vision

We aim to be a global leader in the Web3 domain, using AI and blockchain technologies to drive innovation and create an accessible, decentralized, and smart digital future.

Achievements & Milestones

Product Milestones

Our SEED Web3 platform has revolutionized Web3 development, making it more efficient and accessible. As we continue our journey, we're integrating AI-driven workflows, launching an AI-assisted low-code development environment, offering predictive analytics, and introducing AI-powered automation features. Our planned token swap is a key milestone in this journey, enhancing token utility and governance, and paving the way for these AI-centric advancements.

Strategic Partnerships

Our partnerships with industry leaders like Ant, Alibaba, AWS, Huawei, JP Games, and Tencent are pillars of our growth strategy. The token swap is poised to fortify these relationships, fostering an integrated ecosystem and enhancing solutions for our users.

Awards and Recognitions

Some of the prominent awards that Morpheus Labs has been awarded are Huawei Spark Global top 10, Slingshot 2020 Global top 100, Jumpstarted Global top 100, and Appworks #26.

Recognition from SG Innovate and SGTECH, along with featuring on the Singapore Blockchain Landscape Map and Tribe Accelerator, attest to our innovative spirit. The token swap is expected to further elevate our standing, demonstrating our commitment to continuous innovation in the blockchain space.

Global Expansion

We've made significant progress in penetrating new markets, larger market audiences and more sectors. This success has been achieved through a deep understanding of market dynamics, a robust growth strategy, and the ability to adapt to diverse business environments.

The token swap initiative forms a critical component of this expansion plan. This strategic move is designed not only to streamline operations but also to catalyze growth by opening new avenues of opportunity. The token swap serves as a pivotal mechanism to create a more efficient, secure, and seamless ecosystem for our users, thereby enhancing the overall user experience.

Community Engagement

Our community has been instrumental in our journey. The planned token swap reflects our dedication to our community, with the aim of enhancing user benefits and experience.

Sustainability Initiatives

projects. The token swap aligns with this commitment, facilitating our efforts to make a positive societal impact.

Rationale for the Token Swap

The decision to initiate a token swap is centered on our commitment to better align the interests of Morpheus Labs, our platform users, partners and token holders. We believe that our new multi-utility token will create a more versatile, efficient, and rewarding environment for all stakeholders in the SEED ecosystem.

- **Efficiency and Accessibility:** The multi-utility token will streamline access to SEED platform's features and services, making the overall interaction with the SEED Web3 platform more seamless and user-friendly. For instance, it will enhance user interaction with our upcoming AI-driven workflow execution and low-code development environment, allowing users to leverage their tokens in these innovative settings.
- **Incentivization:** The token swap will introduce a new tokenomics model that rewards users for their active participation on the platform, including staking tokens, participating in governance, and other community initiatives. This fosters a more vibrant and engaged community and strengthens the user experience, aligning with our goals of enhancing community engagement and fostering loyalty.
- **Sustainability and Value Creation:** The new multi-utility token follows a deflationary model, contributing to building a more sustainable and economically viable ecosystem on the SEED platform. This not only provides a promising prospect for token holders but also reinforces our dedication to creating positive societal impact, aligning with our sustainability initiatives.
- **Alignment with Blockchain's Core Values:** The new token ensures a more decentralized ecosystem, aligning with the core values of blockchain technology, thereby ensuring transparency, security, and inclusiveness in our ecosystem.
- **Expansion of Services and Market Reach:** The token swap is a strategic move to support Morpheus Labs' expansion into new markets and sectors. With the multi-utility token, we can cater to a wider range of market segments, thereby enhancing our market reach. This supports our strides in expanding into new markets and sectors.
- **Strengthening Strategic Partnerships:** The token swap will also play a significant role in solidifying our strategic partnerships with industry leaders. Offering our partners the opportunity to participate in our new tokenomics model, we can foster deeper collaboration and mutual growth.
- **Boosting Industry Standing and Recognition:** The token swap, with its innovative multi-utility and deflationary model, underscores our commitment to innovation and sustainability. This move is expected to attract further industry recognition and boost our standing in the blockchain landscape.

In conclusion, the token swap is a strategic decision that not only supports our current operations but also plays a crucial role in our continued growth and innovation. It will better serve our stakeholders, drive the adoption of Web3 technology, and support the realization of our future milestones.

The Strategic Business Pivot

The imminent token swap for Morpheus Labs' SEED Web3 Platform marks a strategic pivot towards an even more comprehensive, user-centric service. This transformation aligns with our ambition to create a more efficient, rewarding, and sustainable ecosystem for all stakeholders, and will introduce a host of innovative features tailored to the unique requirements of the Web3 ecosystem:

- **Staking and Governance Functions:** By introducing staking and governance capabilities, we are enabling our token holders to actively participate in platform decisions, fostering a more engaged and vibrant community. This aligns with our goal of enhancing community engagement and fostering loyalty.
- **Enhanced Speed and Efficiency:** With the introduction of the multi-utility token, we aim to streamline interactions on the SEED Web3 platform, making it more user-friendly. This will support the integration of our upcoming AI-driven workflow execution and low-code development environment, improving the user experience.
- **Interoperability:** Interoperability will provide seamless integration and transaction orchestration across different blockchain platforms, supporting our efforts to expand into new markets and sectors.
- **Decentralized Storage:** Offering secure and private data storage solutions aligns with our commitment to a more decentralized ecosystem and embodies the core values of blockchain technology – transparency, security, and inclusiveness.
- **Web3 Intelligent Automation Workflows:** Powered by AI, these will streamline and automate workflow tasks, enhancing the efficiency of the platform and aligning with our goal of introducing AI-powered automation features.
- **Web3 API and SDK:** These facilitate seamless integration with Web3 technologies, supporting our strategic partnerships with industry leaders.
- **Web3 Access Node:** Providing a gateway to interact with the various EVM compatible blockchains, this feature strengthens our standing in the blockchain landscape.
- **Web3 Low-code Development Platform:** This simplifies the creation of blockchain applications, aligning with our future plan to launch an AI-assisted low-code development environment.

The potential for token value appreciation, rewards, and the opportunity for token holders to partake in platform governance decisions underpin the appeal of the new multi-utility token. This token swap is instrumental in funding the development and adoption of these innovative features, positioning Morpheus Labs at the forefront of the Web3 ecosystem. By focusing on these key areas, we aim to provide a holistic and efficient Web3 solution for businesses and individual users alike, enhancing their experience and capabilities in the decentralized world.

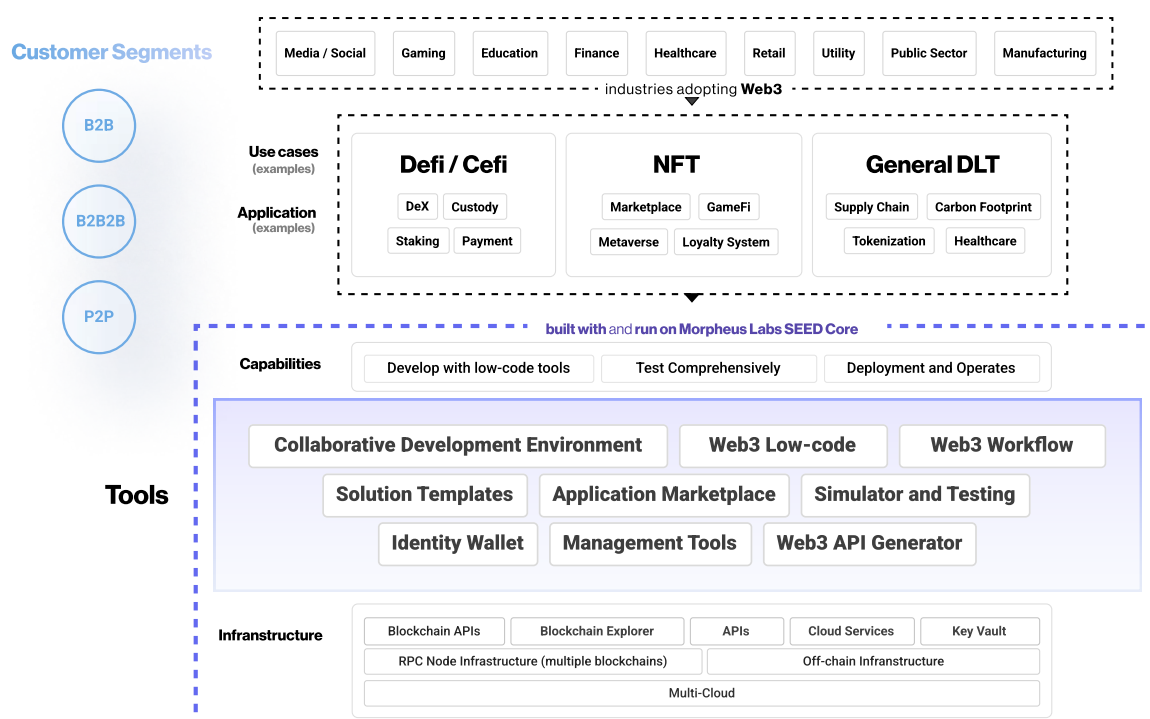
Product Market Overview

The global landscape of Web3 technologies is rapidly evolving, with increasing numbers of businesses and individual users recognizing the transformative potential of blockchain and its applications. This growing interest is driving a surge in demand for platforms and services that can facilitate seamless adoption of Web3 capabilities.

The market for blockchain-as-a-service (BaaS) platforms, of which Morpheus Labs' SEED platform is a key player, is particularly dynamic. Businesses are looking for comprehensive solutions that can lower the entry barrier to blockchain adoption, streamline the development process, and offer the flexibility to choose from various blockchain protocols based on their specific needs. This is where Morpheus Labs excels, providing a blockchain-agnostic platform that simplifies and accelerates the development and deployment of blockchain applications.

However, the BaaS market is not without its challenges. Interoperability, scalability, and user-friendliness are ongoing issues that many platforms struggle to address effectively. The upcoming token swap of Morpheus Labs is a strategic response to these market demands and challenges. By introducing a multi-utility token and a range of innovative features such as AI-driven workflows, low-code development environment, and predictive analytics, Morpheus Labs is set to further differentiate itself from competitors and solidify its position as a leading BaaS platform.

Moreover, the market is seeing an increasing demand for platforms that not only offer technical capabilities but also align with the decentralized ethos of blockchain. The introduction of staking and governance features in the new token model is a testament to Morpheus Labs' commitment to this decentralization ethos, ensuring that its platform is not just technologically advanced but also democratically governed by its user community.



CDE (Collaborative Development Environment)

A collaborative environment that enables multiple individuals or teams to work together on a project. This help streamlines the development process, increase the efficiency of web3 development, and allows external developers to contribute from any part of the world.

Web3 Low-code development tool

Similar to WordPress (Web2), it allows developers to create, test, and deploy applications using a visual interface, rather than writing code manually. This feature can reduce the development time and resources required to launch new products or services.

Web3 Application Marketplace

Pre-built web3 marketplace that allows users to buy and sell products within the blockchain environment. This allows businesses to monetize their intangible assets and increase engagement within their community.

Web3 Workflow Tool

A set of tools for building and deploying dApps, a web3 workflow tool can help to ensure that the dApp is built following industry standards and best practices. Additionally, it allows managers to keep track of the progress of their development team and make any necessary adjustments to the project as needed.

Web3 API Generator

An API generator bridge communication between applications (E.g. embed application like Shopify and stripe onto your web3 projects). This reduces development time and developers can focus on solving the underlying issues.

Web3 APIs and SDKs

By providing a set of tools that developers can use to build their decentralized applications (dApps). This increased interoperability as it provides developers with the ability to easily integrate their dApps with other blockchain networks and protocols and also faster time to market.

Simulation, Testing, and Monitoring Tools

Providing an environment such as a virtual machine where applications and websites can be tested for leaks and vulnerabilities. Simulation and testing can help to reduce the risk of costly errors and defects in the final product. Such features are necessary to ensure that the final product meets the requirements and expectations of the stakeholders.

RPC Node Infrastructure

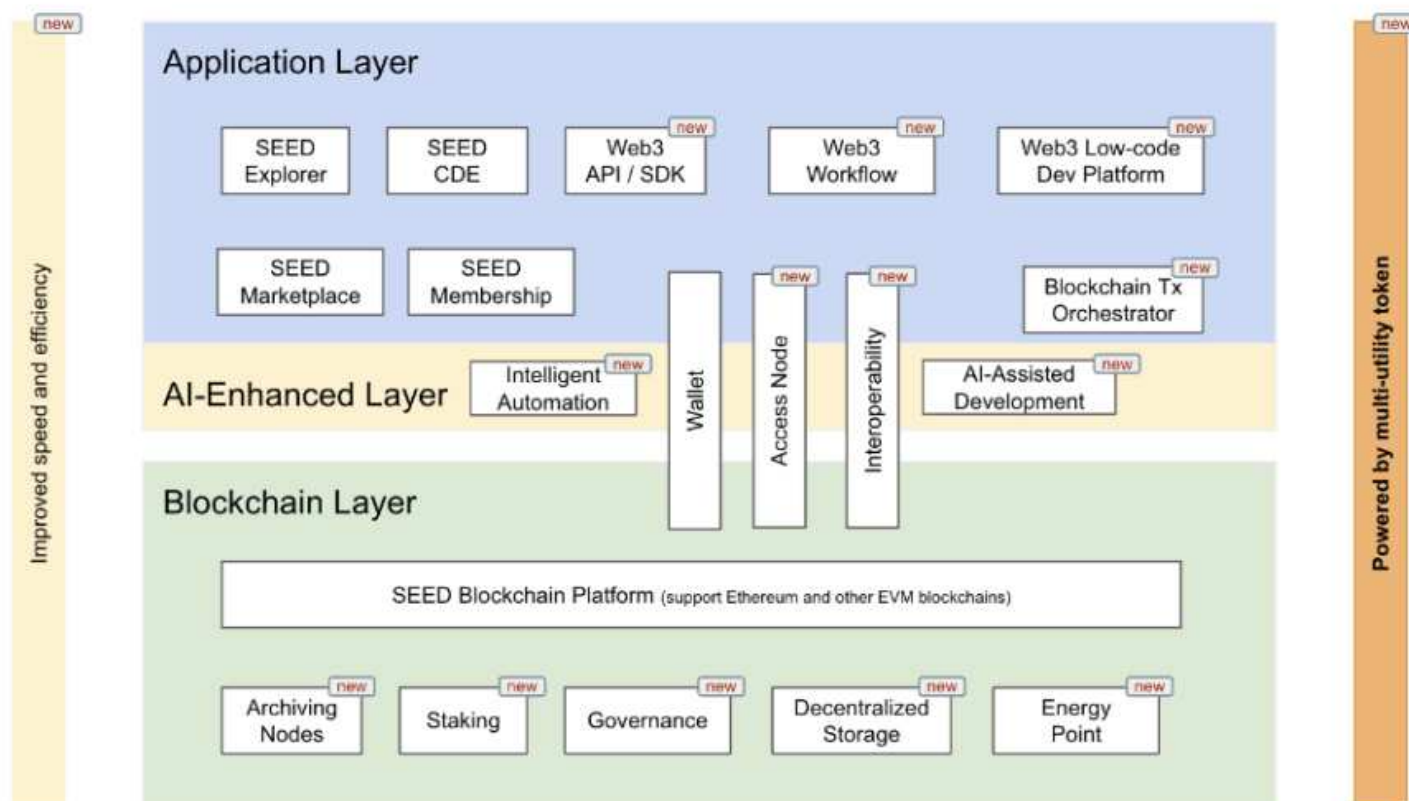
Providing a software communication protocol, which allows a program (the client), to communicate with a remote program (the server) hosted on a different network without needing details about the server's network. This feature ensures that a secure and reliable connection is distributed to the blockchain network.

Infrastructure Openness and Flexibility

As web3 is an exciting technology and it is only in its infancy stage, there are infinite possibilities to increase engagement levels, monetize activities, and communicate with different blockchains (cross-chain). Our platform permits such possibilities and does not neglect potential security threats and ensures that transactions are processed correctly.

1st Variant (from <https://www.morpheuslabs.io/ml-seed-platform/>)

Product Architecture Overview



The SEED platform is an advanced Web3 hub, designed to facilitate Web3 transformation and adoption. The platform leverages AI and other emerging technologies in a multi-layered architecture that emphasizes versatility, user-centric design, and seamless interaction with blockchain infrastructure.

Architecture Layers

- **Blockchain Layer:** The SEED Blockchain Platform forms the core of the architecture, supporting Ethereum and other compatible blockchains. It integrates with crypto wallets for secure storage and transfer of digital assets, including SEED's multi-purpose utility tokens.
- **Application Layer:** Positioned above the blockchain layer, the SEED Application layer hosts various modules and components. These include the SEED Explorer, SEED Access Node, SEED Archiving Nodes, SEED Marketplace, and SEED Collaborative Development Environment (CDE). These elements enhance user interactions with the platform's features and services.
- **AI-Enhanced Layer:** Interwoven with the application layer, the AI-enhanced layer adds intelligent automation and AI-assisted application development. These AI-powered features enhance efficiency and user experience.

Enhanced Capabilities

By introducing a host of innovative capabilities powered by its multi-purpose utility token, the SEED platform aligns with our mission to simplify the adoption of Web3 technology:

- **Speed and Efficiency:** High-performance blockchain infrastructure and advanced code optimization techniques ensure swift and seamless user experience.
- **Interoperability:** SEED provides seamless connectivity with other blockchain networks and systems, creating an integrated and versatile Web3 ecosystem.
- **AI-Driven Automation Workflows:** AI integration streamlines and automates tasks and processes, enhancing operational efficiency and reducing costs.
- **AI-Assisted Low-Code Development Environment:** SEED simplifies the creation of Web3 solutions with a collaborative, AI-assisted development environment that reduces the need for extensive coding knowledge.
- **Vertical Solution Templates:** The platform offers pre-built templates for Web3 applications, simplifying customization and deployment, and reducing development time and costs.
- **Multi-Chain and Infrastructure Openness:** The platform supports transaction orchestration across both public and private blockchains, and facilitates easy setup of related nodes in multiple clouds.
- **Web3 API Generator:** The platform includes an API generator for Solidity smart contracts, enabling rapid generation of REST APIs and server stubs.

The SEED platform, aligning with our mission and vision, stands as a testament to our commitment to making Web3 technology more accessible, efficient, and beneficial. Our strategic pivot, powered by the integration of AI and other emerging technologies, sets the stage for continued innovation in the Web3 space.

Revenue Model and Strategic Roadmap

Revenue Model



Our revenue model at Morpheus Labs is deeply intertwined with our token ecosystem, designed to drive sustainability and growth while providing value to our users.

- **Platform Subscriptions:** Our SEED platform operates on a subscription basis, generating consistent revenue. The usage of our new token in subscription payments allows for a seamless and efficient transaction process.
- **Pay per Use:** In addition to the subscription model, our "Pay per Use" model provides flexibility for users who want to access features beyond their current subscription or have reached the usage limit set in their subscription tier. This model, utilizing our new token via Energy Points (EP), not only generates additional revenue but also further drives token utility.
- **Support Services:** While our primary focus is on our SEED platform, we understand the importance of support in the Web3 transformation journey. As such, we offer value-added services for businesses to help them maximize the utility of our platform. These services can be transacted with our new token, thereby creating a steady demand and driving token utility.
- **Partnerships:** Strategic partnerships provide us with collaborative opportunities and financial benefits. Our new token can be used within these partnerships for a range of transactions, thereby promoting its circulation.
- **Tokenomics:** The introduction of our new deflationary token model is strategically designed to create mutual value for Morpheus Labs, token holders, and platform users. The unique tokenomics, with a stake and burn mechanism, can indirectly generate revenue by potentially increasing the token's value over time. Our token serves as the primary currency within the SEED platform, facilitating 'pay-per-use' services and fostering consistent demand. A modest fee on token transactions contributes to our revenue, while our reward system encourages user engagement, driving network effects and attracting more customers. This approach ensures a sustainable revenue generation model for Morpheus Labs.

Strategic Roadmap

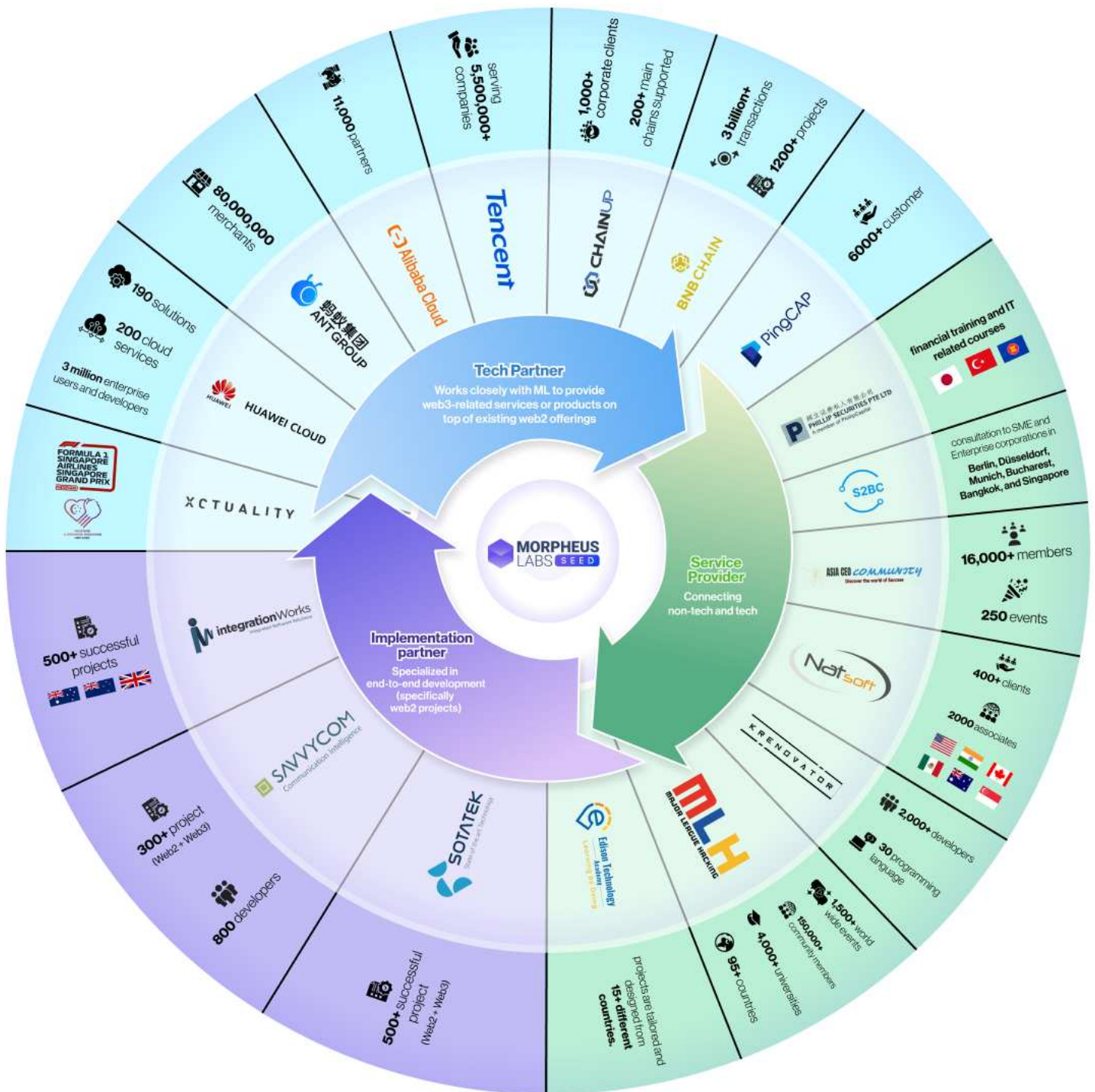
Our strategic roadmap is focused on continuous innovation, expansion, and enhancement of our SEED platform to accommodate the evolving needs of businesses in the Web3 space. The introduction of our new token plays a crucial role in this journey, enabling a more robust and efficient ecosystem.

- **Product Enhancement:** Continuous development and enhancement of the SEED platform is facilitated by the token swap, introducing new features and capabilities to better serve our users.
- **Expanding Partnerships:** Strengthening our existing partnerships and forging new ones to provide our users with robust and versatile solutions.
- **Market Expansion:** The token swap is a strategic move to support our expansion into new markets and sectors, thereby reaching a broader audience and driving growth.
- **Community Engagement:** We aim to further engage with our community through various initiatives, fostering a sense of unity and collective growth.
- **Sustainability Initiatives:** Continued focus on sustainability and Corporate Social Responsibility, aligning our business operations with a commitment to a sustainable future.

Through these strategic steps, Morpheus Labs is poised for sustainable growth while continuing to deliver value to its users and partners.

Partnerships and Use Cases

Partnerships



Morpheus Labs is proud to partner with leading technology providers and industry leaders, creating a powerful synergy that drives innovation and enhances our platform. Together, we're shaping the future of the Web3 ecosystem and unlocking its full potential.

- **Technology Partner:** Working closely with us, our tech partners use their skills to improve and grow our services, integrating our Web3 tools and products. Together, we're paving the way for an easy switch to a decentralized digital future. Our partnership boosts tech progress, customer growth, and shared success.
- **Service Partner:** Our service partners are key in connecting the tech and non-tech worlds. They offer important services that support our tech solutions, making sure we meet all our customers' needs. By linking different sectors and specialties, our service partners help us deliver full and comprehensive solutions, ensuring customer happiness and loyalty.
- **Implementation Partner:** Our implementation partners are an essential part of our network, offering specialized skills in complete development to help Morpheus Labs deliver strong, customized solutions for our customers. These partners make sure we meet each customer's unique needs quickly and effectively. With their help, we can guarantee our solutions are not only technically solid but also smoothly integrated and perfectly executed.

Use Cases



The SEED platform and its utility token enable a suite of practical use cases in the Web3 ecosystem. These include project financing, partner collaborations, marketplace transactions, and platform resource management. Their integration fosters a dynamic, efficient, and user-friendly Web3 environment, demonstrating the power of decentralized innovation.

- **Technology Partner:** Working closely with us, our tech partners use their skills to improve and grow our services, integrating our Web3 tools and products. Together, we're paving the way for an easy switch to a decentralized digital future. Our partnership boosts tech progress, customer growth, and shared success.
- **Collaborative Development and Project Financing:** Morpheus Labs tokens can be used for project financing within the platform, where developers and organizations can crowdfund for their projects using the tokens. Investors or contributors in return can receive project-specific rewards.
- **Partner Collaboration:** Tokens can play a significant role in collaborations with technology partners. They can be used to access or purchase partner services and solutions. For instance, a partner offering a unique Web3 service on the Morpheus Labs platform may accept tokens as payment.
- **Interoperability and Cross-Chain Transactions:** In the context of the platform's multi-chain and infrastructure openness, tokens can be used to facilitate cross-chain transactions, acting as a bridge between different blockchain networks.
- **Customized Solutions and Implementations:** In collaborations with implementation partners, tokens can be used to access or purchase tailored solutions. Customers seeking customized implementations of their Web3 applications can use tokens to pay for these services.
- **Access to Vertical Solution Templates:** Morpheus Labs tokens can be used by organizations to access vertical solution templates. These ready-to-use templates help businesses fast-track their decentralized application development process.
- **Marketplace Transactions:** The SEED Marketplace, where users can buy and sell Web3 applications, also uses Morpheus Labs tokens as a medium of exchange. This promotes a vibrant and active marketplace ecosystem.
- **Energy Points and Platform Resources:** Tokens can be used to purchase Energy Points (EP), which are then used to pay for platform resources. This ensures fair usage of platform resources and provides an efficient mechanism to manage and track platform usage.

These practical use cases underscore how the Morpheus Labs token is not just a means of exchange within the platform, but also a vital tool that drives collaboration, engagement, and innovation in the wider Web3 ecosystem.

Tokenomics

Token Usage

Energy Points (EP)

EP is a pay-per-use system on the SEED platform, allowing users to access extra features or extend their usage beyond subscription limits.

How it works:

- **Exclusive Purchase:** EP packages are bought exclusively with the platform's utility token in varying quantities (e.g. 10,000 EPs, 20,000 EPs). Exclusive Purchase benefits could include discounted rates, enhanced platform access, or exclusive features, incentivizing users to hold and use the utility token.
- **Usage-Based Deduction:** EP balance is deducted as users utilize platform components, charging utility tokens from the user's wallet. Each charge triggers a visible blockchain transaction.
- **Monitoring EP Balance:** Users can track their EP consumption and corresponding utility token deductions via transaction history. Low EP balance prompts users to purchase more.
- **Top-Up Flexibility:** Users can top-up their EP balance anytime by buying more EP packages with the utility token, ensuring uninterrupted platform usage.

In summary, the EP model offers a flexible way to access additional platform services, driving utility token demand and fostering a sustainable token ecosystem. It's akin to gas fees in blockchain networks, incentivizing SEED platform users, partners, and contributors.

Energy Points Boost Token Utility

Like the gas fees incentivize blockchain miners, EP in SEED incentivizes users, partners, and contributors for their platform engagement.

- **EP Consumption:** EP is consumed based on resource usage across platform components, mirroring the gas fee concept.
- **EP Transparency:** Blockchain-based transactions provide transparency for monitoring EP usage and balance.
- **EP Top-Up:** Users can buy more EP with utility tokens, maintaining uninterrupted access to platform services, analogous to keeping sufficient gas fees in blockchain networks.

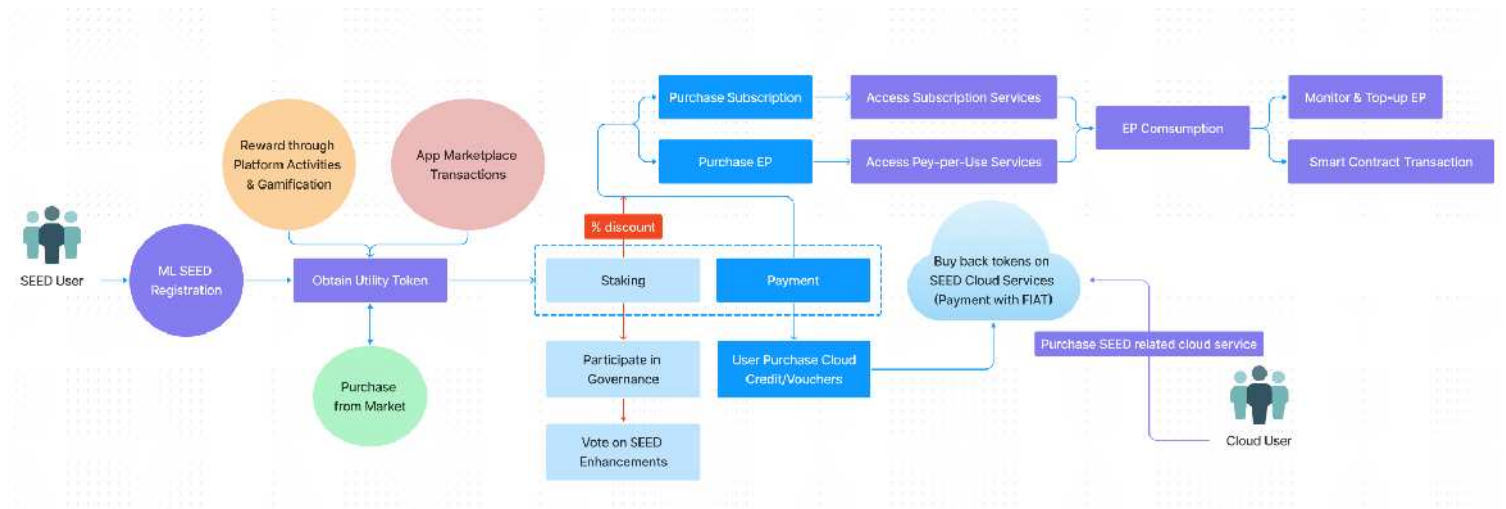
In essence, the EP model powers the utility token, fostering engagement and transparency within the SEED ecosystem.

Token economic model for SEED platform

- **Platform Membership:** Users stake utility tokens to gain membership status and access various platform capabilities.
- **Subscription Payments:** Users can pay for subscription tiers using utility tokens.
- **Incentive Program:** Users earn utility tokens through various activities, such as contributing to the development of vertical solution templates, providing valuable feedback, or participating in bug bounties.
- **Staking Rewards:** Users who stake utility tokens to gain membership in the SEED Platform and contribute to the development and adoption of the SEED platform can earn staking rewards in the form of additional tokens. For example, a community member who stakes the utility token and frequently provides feedback for enhancing platform features for better user experience will receive additional utility tokens as reward tokens.
- **Governance:** Utility tokens are used for governance purposes, allowing token holders to vote on platform updates, new features, or changes to the token economic model.
- **Token Buybacks:** A portion of the platform's revenue generated from subscriptions and pay-per-use services is used for token buybacks by Morpheus Labs
- **API Usage:** Developers using the Web3 API Generator to create REST APIs can be charged based on the number of API calls made, with costs payable in utility tokens or EP points.
- **Platform Marketplace:** Users can create and sell their own vertical solution templates, low-code applications, or other Web3 solutions in a marketplace integrated with the platform, with transactions conducted using the utility token. SEED platform users can publish their applications and other platform users can buy these applications. They can use MIND to purchase the application (source code or whole application) as good to reuse/improve. The Marketplace underlying smart contracts guarantee that application owners receive the amount of MIND token for the respective application while a small percent of this amount is transferred to Morpheus Labs secure wallet.
- **Cross-Chain Services and Infrastructure Access:** Users pay for access to multi-chain services and integration with various infrastructure providers using the utility token.
- **Token burn:** Platform automatically burns tokens (permanently removes tokens from circulation by sending them to an unusable address), a portion of tokens used for platform fees or tokens received as rewards can be burned to decrease the total supply of tokens.

Tokenomics

Token Usage



The visual representation of the sequences of actions a user would take within the SEED platform in relation to token and energy points usage

Token Usage for AI-Powered Platform Features

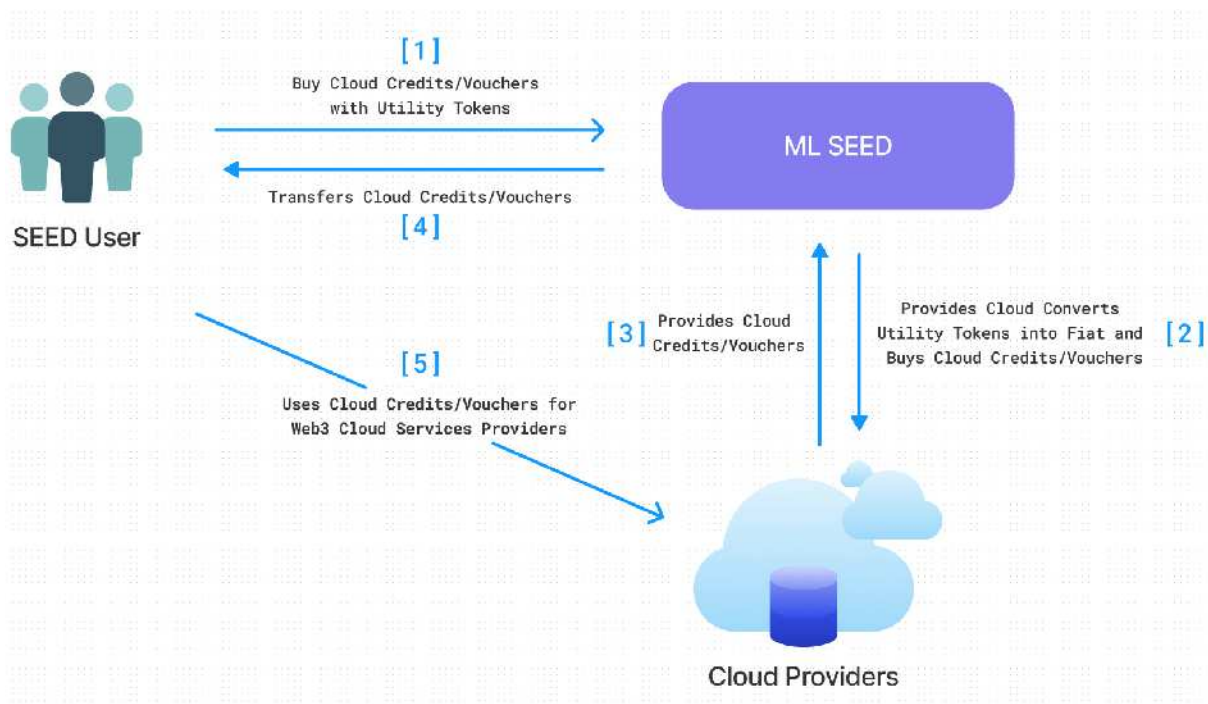
- Workflow Execution: Users use utility tokens to purchase Energy Points (EP), which are consumed during AI-driven workflow execution.
- AI-Triggered Workflows: AI predictions and decisions consume EP. Low EP balance prompts users to purchase more with the utility token.
- Tiered EP Packages: EP rates vary based on workflow complexity, incentivizing optimization, and increasing utility token demand.
- Workflow Optimization Rewards: Efficient, innovative AI-powered solutions earn users bonus EP or utility tokens, fostering engagement and token demand.
- High-Volume User Discounts: Users with frequent platform usage receive EP package discounts, driving consistent platform usage and token demand.

Low-Code Web3 Development: The low-code platform reduces development time and costs, with AI-assistance and EP consumption. EP packages, purchasable with utility tokens, foster user engagement.

Tokenomics

Token Usage with Technology Partners

- **Token Buyback Triggered by Partner Sales:** Whenever a partner sells a SEED-related service through their own channel (such as a cloud, marketplace, or platform), an intelligent workflow initiates an automatic buyback of utility tokens that enables Morpheus Labs buyback utility tokens from the market in general through public token exchanges. A designated percentage of the revenue generated from a user's subscription for the partner's goods or services will be automatically converted into utility tokens. The workflow for token utility buyback can be triggered in the following cases:
 - **Partner as Reseller:** Partners can resell SEED's services within their marketplaces. This provides users a seamless experience, as they can directly access SEED's services without leaving the partner environment. The partner shares the generated revenue.
 - **SEED as a Value-Added Service:** Partners can bundle SEED's services with their own as a value-added offering. This incentivizes users to purchase premium packages from the partner, enhancing their service value. Revenue from these packages is shared with SEED.
- **Partner Service Discounts:** Enable users to purchase service credits with utility tokens. The platform converts these tokens to fiat, and pays the partner, providing user benefits without directly involving tokens with partners.



Example: The SEED platform acts as an intermediary between the user and the cloud provider, facilitating the transaction and enabling the use of the utility token for cloud services indirectly.

- **Exclusive Features:** Collaborate with partners to create unique features or services accessible only through our utility token. This creates additional token demand and strengthens the token economy.
- **Partner Staking Pools:** Establish staking pools dedicated to each partner, providing SEED platform users with platform-specific rewards or benefits. These rewards will be offered to users who stake utility tokens, utilize our partners' services, and contribute to the development and adoption of the SEED platform. For example, users who provide enhancements suggestions to improve the partner services on the SEED platform will receive additional utility tokens as rewards. This approach aims to encourage token usage and demand while leveraging both the SEED platform and our partners' services. By participating in the staking pools, users can unlock additional rewards and benefits, fostering engagement and strengthening the token ecosystem.
- **Revenue Sharing with Partners:** Share revenue from partner customers subscription payments with the platform. This revenue can be used for token buybacks, rewards, or platform development, supporting token value and platform growth.

Token Governance

- **Voting Rights:** Each token holder gets a voting right proportional to their tokens, with 500,000 MIND equaling 1 vote. Smaller token holders can pool their tokens for voting, or they can delegate their voting rights to trusted parties in the community.
- **Proposal Submission:** Token holders and partners can submit proposals (based on a predefined template) for changes or additions to the SEED platform. A minimum number of tokens required to submit a proposal is 500,000 MIND. Proposals will be reviewed and only valid proposals are put up for voting. A proposal may cover the following:
 - **Platform Features:** Suggestions for new features, improvements to existing ones, or removal of outdated or underused features.
 - **Token Economics:** Proposals related to token utility, distribution, staking rewards.
 - **Governance Changes:** Changes to voting rights, proposal procedures, or other governance-related matters.
 - **Partnerships and Integrations:** Suggestions for new partnerships, collaborations, or integrations with other platforms or services.
 - **Community Initiatives:** Proposals for community events, marketing campaigns or incentive programs.
- **Morpheus Labs Team Role:** The Morpheus Labs Team plays a crucial role in guiding the platform's evolution. The team serves as advisors in the governance process, initiating proposals, and offering expert recommendations. The team's voting power is 3X that of regular token holders, reflecting their deep expertise and commitment to the platform. However, to prevent over-concentration of influence, there is a cap on the team's total voting power.
- **Strategic Partners and Advisors Role:** The strategic partners and advisors play crucial roles in guiding the platform's evolution. They also serve as advisors in the governance process, initiating proposals, and offering expert recommendations. Their voting power is 2X that of regular token holders, reflecting their deep expertise and commitment to the platform. However, to prevent over-concentration of influence, there is a cap on the total voting power for strategic partners and advisors.
- **Transparent Voting Process:** All votes and outcomes are verifiable on the blockchain, ensuring a fair process. A trusted blockchain voting platform will be used to enhance trust.
- **Staking and Governance:** Token holders who stake a minimum of 1,000,000 MIND over 6 months receive enhanced voting power.
- **Governance Meetings:** Quarterly meetings via forum discussions for token holders and partners to discuss and vote on proposals.
- **Participation Incentives:** Participants in governance can receive additional tokens or early access to new product features.
- **Gradual DAO Evolution:** The platform will evolve into a DAO within 12 months after the token swap, with governance fully controlled by DAO members.

Resources allotment

By having a properly planned resources allotment, it ensures that Morpheus Labs is able to plan and allocate the released resources to strategic usage. These resources will yield both tangible and intangible in both direct and indirect benefits to all stakeholders. Like any other business, having resources is critical and paramount to a company's planning - if done strategically.

Fairness & Inclusiveness	Incentivising key stakeholders such as partners and developers will help propel the project to greater heights as we continue to attract the best talents.
Transparency & Governance	Ensuring that everyone vested with the project understands why we utilize the token for the reasons we do.
Forward Thinking	Constant improvement and keeping abreast with the latest development will allow the team to keep the project on our toes and be at the forefront of the Web3 scene.
Sustainability - Safeguarding the Future	No one knows what the future might hold. Having robust token economics now will save us time in the future should there be a need to react. As much as we try to anticipate and take preventive measures, unforeseen circumstances may arise. It allows us to be better prepared.
Laws & Regulations	This industry is still raw and laws are vague currently. It does not mean it stays this way and we foresee banks & governments ramping up their regulations as adoption increases. Good tokenomics will allow the project to be pivoted at a moment's notice with good preparation. Having good Token Distribution will allow for this to happen.

At Morpheus Labs, we entered the market during the era when the industry was still at its very infancy, though now this industry is relatively new, this industry has progressed as a whole. Through the years, we've learnt, we've grown and after years of control is stronger.

There are many usages that the resources will be allocated to. Like other businesses, outreach, planning and execution of these activities below mentioned requires extensive resources for optimal planning. This include the following but not limited to;

Exchange listings, Development bounty campaigns, Business development & enhancements, Community engagements & campaigns, Product research and development, Webinars with external parties, ecosystem growth and partner engagement, talent acquisition...Among many others

Common token utilization - List is NON-exhaustive	Wallet Pool Funds
Marketing and Community Engagement <ul style="list-style-type: none"> • Brand Awareness Campaigns • Referral and Affiliate Programs • Organizing Events: Webinars, Workshops, Hackathons • Ambassador Programs • Community Engagement Initiatives • Campaigns and Bounty Enhancements • Listings Fees and Campaigns • Business-Related Recruitment 	Business & Marketing Fund will be used for primary activities Supplement ad-hoc activities that is tied with external factors will be utilized from the Foundational Fund
Product Development and Enhancement <ul style="list-style-type: none"> • Research & Development • Recruitment and Talent Acquisition • Developer Incentives • Platform Upgrades (UX/UI) • Developer Ecosystem Enhancement • Project Ecosystem Enhancement • Platform Improvement & Feedback Mechanisms • Crawling & Monitoring Tools • Developer Campaigns and Bounty Programs 	Product & Research Fund will be used for primary activities associated

Business Growth and Expansion

- Website and Collateral Upgrades & Maintenance
- Business and Brand Enhancements
- Organizing and Participating in Industry Conferences and Events
- Customer/Target Segment Improvement
- Recruitment Drives for Talent Acquisition
- Business Partnership Development
- Engaging Potential Investors/VCs
- Strategic Partnerships
- Reinvestment and Company Strategy Planning

Business & Marketing Fund will be used for primary activities

Tokenomics and Sustainability

- Inflationary Supply & Demand Management
- Auto-staking for members and partners
- Community staking and competitions
- Auto burning mechanism
- Time-lock release functions
- Permanent deflationary model

The Foundational Fund will be utilized for associated primary activities.

Beneficiary of tokens will go into Foundational Pool

Tokens Distribution & Circulation

The new token, an ERC20 token on Ethereum and Polygon Network, is a multi-utility token with a strictly deflationary model. No more new tokens can be ever minted with robust calibrated sustainability models in place to ensure viability & relevance of the token relation to Morpheus Labs.

Enterprises and customers would be required to purchase MIND tokens in order to use the Morpheus Labs SEED platform. The total eventual supply of MIND tokens is set at 2,100,000,000 (2.1 billion) tokens. Kindly note on the notable allotment of the MIND tokens split:

- 50% of MIND will be catered for the swap of the total supply of MIND (700,000,000 MIND), of which unclaimed tokens, circulated tokens belonging to the unlocked wallets of Morpheus Labs will be RETURNED to the respective associated wallets of the company for further development of the Morpheus Labs cause.
- 10% of the new issued tokens will be catered for team incentive
- 18% of the new issued tokens will be catered for the new foundational fund, which will be used for token sustainability efforts, specific events and CSR outreach
- 11% of the new issued tokens will be catered for Business & Marketing Development efforts including community outreach - any balance (carry-over) from our preexisting tokens in the previous foundational and multisig wallets WILL be split evenly between the Business & Marketing Fund and the Product & Research Fund.
- 11% of the new issued tokens will be catered for product & research development - any balance (carry-over) from our preexisting tokens in the previous foundational and multisig wallets WILL be split evenly between the Business & Marketing Fund and the Product & Research Fund.

The other extra tokens are held by the company for release at the appropriate time as scheduled. These tokens are already unlocked and could be sold or issued at due time

Description	Initial Percentile Holdings	Token Amount	Release Dates
Swap Tokens	50% of the total supply of new tokens. For the 700 million MIND total supply	1,050,000,000 catered	Immediate
Business & Marketing Fund (BD Funds)	11% of the total supply of new tokens. Existing tokens under Morpheus holdings swapped will be evenly distributed between BD & PR pool funds	231,000,000	6 months freeze, 2.77% x 36 months vesting
Product & Research Fund (PR Funds)	11% of the total supply of new tokens. Existing tokens under Morpheus holdings swapped will be evenly distributed between BD & PR pool funds	231,000,000	6 months freeze, 2.77% x 36 months vesting
Foundational Fund	18% of the total supply of new tokens.	378,000,000	120M initial release for campaigns, staking rewards, then 6 months freeze, then 3.33% x 30 months vesting for remaining amount
Team Wallet Fund	10% of the total supply of new tokens.	210,000,000	3 months cliff, 33 months vesting
Consolidated		2,100,000,000 tokens	

*Please note that the distribution mentioned here is purely for illustrative purposes and is subject to potential changes in the future.

Transparency

While not stipulated, the Morpheus Labs team has taken the liberty to go one step further to ensure transparency and clarity. All funds, including Foundation and Team wallets – when being unlocked during each milestone will be liquidated into stable coins. The liquidity fund will be a mixture of various Stablecoins – mainly USDT.

Rational: Stakeholders and vendors will usually be paid via FIAT / stablecoins and this will not only save time but also gas-fees and cost. Furthermore, certain decisions will need to be made on the spot as time may be of the essence in this industry.

Swap Process and Timeline

The token swap will see the transition from the current MITX tokens to the new MIND tokens.

- **Announcement:** Morpheus Labs will announce the date and the specific blockchain where the new tokens will live. This will give token holders ample time to prepare for the token swap.
- **Token Swap Period (12 months):** During this period, MITX token holders can exchange MITX for MIND tokens at a predetermined swap ratio. This will be done directly within a supported exchange initially, and then through the token swap web portal. The token swap period to be supported is subject to change.
- **Supported Exchanges:** Morpheus Labs will collaborate with supported exchanges to facilitate the token swap. Token holders who have their MITX tokens on these exchanges will have their MIND tokens swapped automatically.
- **Manual Swap:** For MITX token holders who have their tokens in personal wallets, Morpheus Labs will provide a web portal where they can send their MITX tokens to a specified address and receive the new MIND tokens in return.
- **Swap Completion:** After the token swap period, MITX tokens will be rendered obsolete and no longer supported. All functions, including staking and transaction services, will be carried out with the new MIND tokens.
- **Post-Swap Activities:** Once the swap is complete, Morpheus Labs will focus on expanding the use and utility of the new MIND token within the ecosystem. This could include increased partnerships, more exchange listings, and new platform features.

Conclusion

Morpheus Labs introduces the revolutionary SEED platform, a solution ingeniously fusing Blockchain, AI and low-code technology to spearhead businesses into the Web3 era. With a robust tokenomics system anchored on the innovative Energy Points model, SEED presents a dynamic, user-centric platform ready for a strategic token swap event to boost liquidity, security, and integration.

SEED's partnerships with cloud providers reinforce the platform's market relevance and competitive edge. Furthermore, its governance model is designed for transparency and inclusivity, with the vision to evolve into a Decentralized Autonomous Organization (DAO) that empowers token holders, partners, and contributors in shaping its evolution. In essence, SEED is more than just a platform; it is a vibrant ecosystem set to redefine digital transformation and innovation in the Web3 landscape.