

WHITEPAPER



# 1st. Cryptocurrency in Precious Metal Mines

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*This document, hereinafter referred to as White Paper, has been prepared to present the InnovaMinex project to potential participants and those interested in contributing to its development. The information presented below may not be exhaustive. Nor does it imply any contractual relationship. Its sole purpose is to provide information about InnovaMinex.*

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*Certain statements, estimates and financial information contained in the White Paper constitute forward-looking statements. Such forward-looking statements or information involve risks and uncertainties that could cause actual events or results to differ materially from the estimates or results implied or expressed in such statements.*

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# 1. Market & Industry

## 1.1. Precious metals as an investment

Precious metals are unique assets: highly liquid, yet scarce; they have emotional, cultural and financial value.

Investors range from individuals to pension funds and sovereign wealth funds, and are located in both developed and emerging markets.

### 1.1.1. Our main precious metal: Gold

"The modern gold market is the picture of diversity and growth. Since the early 1970s, the volume of gold produced each year has tripled, the amount of gold purchased annually has quadrupled, and gold markets have flourished around the world." \*

*Key facts investors should know:*

- ❑ Gold is a major asset driven by many factors, not just investment demand.
- ❑ Gold is one of the most effective diversifiers.
- ❑ Gold provides competitive returns compared to other major financial assets.
- ❑ Over time, fiat currencies, including the U.S. dollar, tend to lose value against gold.

The combination of these factors means that adding gold to a portfolio can improve risk-adjusted returns.

\* <https://www.gold.org/about-gold/gold-demand>. Data from 2017

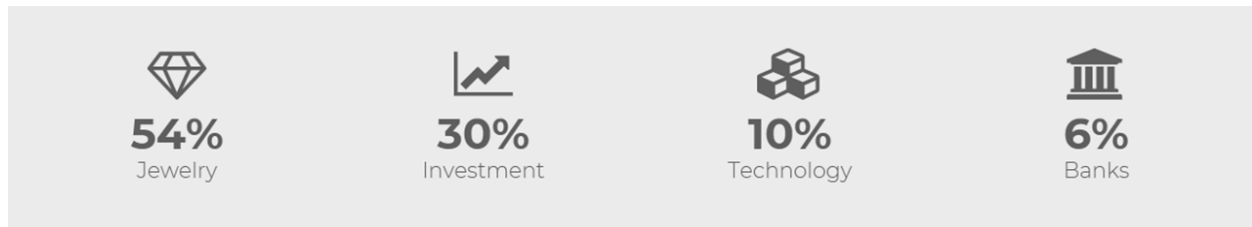
## 1.1.2. Gold Demand

Gold is currently purchased by a far more diverse set of consumers and investors than at any time in history.

Annual average **GOLD** demand:

~**4.100** tons/ ~US\$ **166** billions

Demand estimates by sector\*



Gold's diverse uses, in jewelry, technology, investment and by central banks, mean that different sectors of the market rise to prominence at different times in the global economic cycle.

This diversity of demand and the self-balancing nature of the gold market sustain solid qualities of gold as an investment asset.

*(\*) Based on 10-year average demand estimates ending in 2026. Figures may not add up to 100% due to rounding. Source: Thomson Reuters GFMS, World Gold Council.*

### 1.1.3. Another precious metal: silver

Silver investment is considered the little sister of gold investment, so much so that silver follows the movements of gold very closely.

Facts and figures to be considered by investors:

- ❑ Although silver follows the movements of gold, it moves much faster. For every 1% change in the price of gold, the price of silver varies by 3%.
- ❑ It is a safe investment, as it has always maintained its status as a precious metal throughout history.
- ❑ It offers competitive returns, second only to gold.

### 1.1.4. Silver demand

Like gold, silver is purchased by a diverse set of consumers and investors, and is used for a wide variety of purposes.

Annual average **SILVER** demand :

~**25.000** tons\*

- ❑ More than 54% is destined for industrial use.
- ❑ More than 20% is converted into coins and bars.
- ❑ More than 20% is used in jewelry.
- ❑ The remaining 5% is used in cutlery.

As we can see, silver is a metal with a fairly diversified demand, which plays a positive role in maintaining its value as a precious metal. Industries such as photovoltaics and electronic devices constantly use silver due to its unique properties.

(\*) Source: *The silver institute*.

## 1.2. Gold

It is one of the most exploited minerals since ancient times by mankind. The uniqueness of this mineral, due to its beauty and its ability to remain unchanged over time, has helped it to retain its great value since the beginning of history.



Among the physical properties of gold are its high electrical and heat conductivity. It is also highly resistant to almost all existing chemicals, except aqua regia (a mixture of hydrochloric acid and nitric acid) and substances such as potassium or sodium cyanide, the latter being used industrially to liberate gold (known as "gold cyanidation").

Its ease of manipulation and its inalterability have allowed the jewelry and ornamentation industries to use this material in an infinite number of ways and uses.

### 1.2.1. Gold price

There is no doubt that gold is a highly valued commodity in the stock market. In fact, there have been times when the price has risen very significantly, such as in the 1970s, a decade that began with a price of \$35 per troy ounce and ended up rising to \$850, a 2,300% increase in just 10 years.





Experts point out that we are living in years in which an environment very similar to that of the 1970s has been created; in fact, the pattern of behavior is very similar.

Therefore, we are facing a positive outlook where experts, such as those at ETF Securities, point to the possibility of inflation where negative real interest rates are positive for gold.

## 1.3. The silver ore

Silver has been considered a precious metal for more than 6,000 years, and was first used as a currency by the Greeks in about 700 BC.

What makes silver the perfect metal for so many of the sectors that make up the world's full demand is:



- ❑ Its malleability and ductility.
- ❑ Its characteristic luster, due to its characteristic reflection.
- ❑ Its very high electrical conductivity, which together with its ductility and malleability, makes silver the metal of choice in the technology industry (along with gold).
- ❑ Its medical applications, being able, for example, to pass through the cell walls of bacteria without damaging human cells, destroying the reproductive capacity of the former.

### 1.3.1. Silver price

In the last fifty years, the price of silver has quadrupled from just over \$4 per ounce in the early 1970s to almost \$16.5 per ounce today, twice topping \$35 per ounce.



## 1.4. What is mining?

Mining is defined as the activity that focuses on the search, exploitation and extraction of minerals. It is one of the most important tasks within the primary sector of the world economy.

Furthermore, it is one of the oldest activities in existence, with the same needs to find and extract minerals still occurring today.

Depending on the type of mineral on which the mining activity is focused, we can differentiate between metallic mining, such as gold, silver or copper, for example; non-metallic or quarry mining, in which materials such as marble or mica are extracted; and energy mining, which extracts fuels such as oil or natural gas.

There is also what is known as green mining, which focuses on extractive activities that minimize environmental risks.

### 1.4.1. Mining methods

When talking about mining, we must know what types of exploitation can be found. Mining activities are distinguished between open pit mining and subway mining.

#### A. Open pit mining

These activities are focused on the exploitation of minerals through stripping or elimination of vegetation and the upper layers of the surface. In other words, part of the soil is eliminated in order to access subway deposits.

This type of exploitation includes open pit mining, which consists of extractions at great depths; or strip mining, with minerals closer to the surface.

## **B. Underground mining - Our mines**

In contrast, subway mining, or subsurface mining, is based on the construction of tunnels and galleries to access the minerals.

These galleries are accessed through what are known as adits. Subway mining is a much more environmentally friendly activity than open pit mining.

Subway mining can be divided, in turn, into drift mining, whose activity is carried out in horizontal galleries; slope mining, in which the galleries have a diagonal inclination; or shaft mining, where the work is carried out vertically.

Another division is according to the mining technique of the galleries, which can be by sinking or by drifting.

### **1.4.2. The mining life cycle**

In the mining activity, several work stages can be distinguished, which make up its life cycle.

#### **I. Discovery, prospecting and exploration**

Work in a mine begins with its discovery. Here comes into play what is known as prospecting and exploration, that is, those activities that focus on finding out if there is any mineral to be extracted, how much there is and where it can be found.

This work is carried out by geologists and engineers, in addition to other specialists in different fields, who must make an exhaustive study of the probabilities of success of the deposit, considering the size and grade of the deposit, the initial investment, the risks and the soundness of the project.

## II. Exploitation

Once the mining company has assessed the probability studies of the project, if the deposit found is viable, the planning of the extraction begins, the obtaining of investment agreements and the search for potential buyers or investors, among other issues.

Likewise, here comes into play the planning of the engineering to be used, its costs, the legislation in force in the place of exploitation or the environmental regulations in this regard.

### 1.4.3. Important concepts

When estimating resources to establish the economic viability of a mineral deposit, the greater the number of samples obtained within the deposit, the greater the reliability of the estimated resource.

Resources are classified according to the degree of reliability, with **measured resources** being those of maximum reliability. They are defined with samples very close to each other, which allows to confirm with certainty that the intermediate resources between the samples really exist.

If the samples are further apart from each other, the degree of confidence in the presence of ore between samples is reduced, although it can still be estimated with some confidence. These are known as **indicated resources**.

Finally, **inferred resources** refer to those resources for which quantitative estimates exist based on geological knowledge of the deposit in question, but for which measurements and samples are not yet available, or are few and far between. Therefore, the continuity of the deposit between the two samples cannot be assured. These resources can be used for a preliminary economic study.

**Mineral reserves** are that part of the mineral resources that - through the feasibility study of a mining project - is shown to be really exploitable. In the case of subway mining, only those mineral resources within the category in which they have been measured and indicated, and which can be exploited by a given mining method, should be included.

**Probable reserves** are those resources, within the category in which they have been indicated, that have been demonstrated to be extractable by a particular mining plan.

#### 1.4.4. Green Mining

If mining operations are not carried out correctly, they can have a significant environmental impact, inflicting lasting damage over time.

The mining project involves three fundamental tasks: extraction, transportation and processing of minerals. These include subtasks such as subway and surface operations, the use of fertilizers and the construction of structures. This, in addition to negatively affecting the environment, affects the neighboring communities in the areas where these activities are carried out, causing a negative impact (noise, pollution, etc.) on their well-being and health.

In order to prevent all these activities from having negative consequences on the environment, green mining exists.

In the case of Colombia, this type of exploitation is becoming the main concern of mining companies in the country.

Green mining focuses mainly on five aspects:

- ❑ **Community development:** It is essential to ensure the well-being of the people living near mining operations. Decent employment is promoted, appropriate public structures are provided, and education and training are encouraged for these communities.
- ❑ **Conserve water:** Companies are responsible for not discharging any polluting substances into rivers, aquifers, seas or oceans.
- ❑ **Protect the environment:** They also undertake to maintain the landscape as it was before any activity, using techniques such as reforestation.
- ❑ **Conduct efficient mining activities:** To make the best use of all available resources, both technological and human.
- ❑ **To use renewable energies:** And finally, to take advantage of this type of source with the objective of conserving the environment.



Thanks to this, it can be demonstrated that mining activity does not mean the destruction of everything that surrounds it, but that, if well developed, it is beneficial for everyone.

### **1.4.5. Mining concessions**

A mining concession can be defined as the set of rights and obligations that the State in which the mine is located grants and confers to a natural person, legal entity or the nation itself, so that it can carry out exploration and exploitation activities on the land that has been requested.

In the case of Colombia, Law 685 of 2001 includes the Mining Code, which establishes that the concession contract, established between the State and another entity, also includes the phases of technical exploration, economic exploitation or the benefit of the minerals, among other matters.

Such concession, as established in Article 61 of the aforementioned law, in addition to being able to exploit the minerals contemplated in the contract, offers the possibility of obtaining benefits from those others that are closely linked or associated to them, or are obtained as by-products of the exploitation.

Regarding the duration, concession contracts are agreed for a term of 30 years from the date of registration of the contract in the pertinent registry. This term may be extended to continue with the exploitation phase.

Within this period, different stages are established: the exploration phase, comprising the 3 years following the registration of the contract; the construction and assembly phase, which includes the other 3 subsequent years; and the exploitation phase, the remaining time.

However, an extension of up to 2 years may be requested, in order to complete or add studies and works aimed at establishing the existence of the minerals granted and the technical and economic feasibility of their exploitation; and another extension, of up to 1 year, for the construction and assembly period.

## 2. What is InnovaMinex?

Our ultimate goal is to make gold and other precious metals more affordable for everyone, through our cryptocurrency, the "MINX", achieving the best possible price for both our clients and our community, emphasizing transparency and security in our transactions.

### 2.1. Mining Projects

So far we have several mining projects internally named GUAYAQUIL, LA MARÍA, VIZCAYA, BOLÍVAR 2, ANTIOQUÍA 3, MINEX 7, MINEX 12 and TOLIMA, which will start operating gradually.

The GUAYAQUIL project is already in the construction and assembly stage of the processing plant. Ore is also being stockpiled for subsequent washing and processing. The plant will start operations in 2021.

These projects are subway vein mining, which consists of extracting minerals deposited in fissures, cracks or crevices of a rocky body and of a different composition to the substance in which it is embedded. This allows direct extraction of the mineral of economic interest with minimal impact on the surface of the project site.

The mining titles are under the modality of concession contracts. Their initial duration is 30 years, extendable for an additional 30 years. The starting period for the oldest title begins in 2008, i.e., it can be extended until 2068. The individual title areas range from 100 hectares to 600 hectares, which are only exploited underground, with minimum surface occupations of approximately 2 hectares.

The first stage of the project, which consists of the exploitation of mineral resources, is the beginning of a productive process of generating real wealth. Gold, silver and, in some cases zinc, are extracted from the earth along with other minerals that are not of interest, processed in a beneficiation plant and taken to refining, where they acquire their highest purity. They are then converted into coins and ingots, which is when they acquire their highest value.

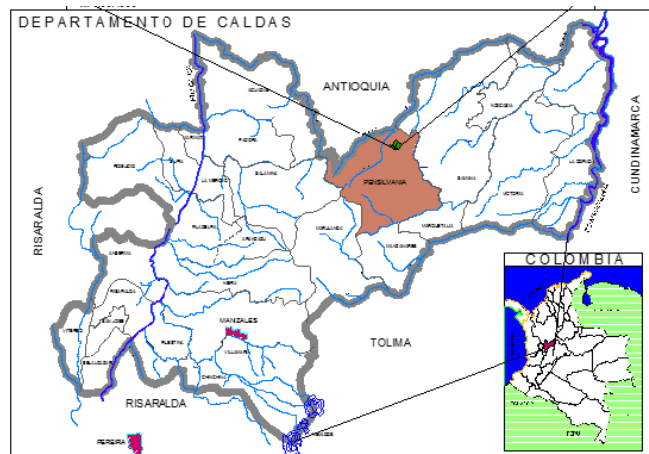
## 2.1.1. Vereda Guayaquil gold deposit

MinexCorp is currently working in Vereda Guayaquil, in the municipality of Pensilvania, department of Caldas (Colombia).

This is an area in which, due to the importance of this region in mining issues, there are settled leading companies in this sector at an international level.



Therefore, with this project on the table, the corporation is called to be a source of wealth generation based on responsible mining (with citizens, the environment and all parties involved in the project).



In this way, MinexCorp, with the support of InnovaMinex, expects to create more than 3,500 jobs - direct and indirect - in the entire area of this project, having a very positive impact, not only on the economy and the work of the rural population of the area, but also on the general economy of the country.

In addition, this mining company, aware of the need to protect the environment, advocates green mining, so it develops its activity with techniques used in the extraction of minerals that produce a minimum impact on the environment.

## **I. Polymetallic mine**

The Vereda Guayaquil mining project (Colombia) focuses on a polymetallic mine, that is, a deposit where, in addition to gold, there are other valuable materials, such as silver or zinc.

It consists of three veins: Guayaquil, La Morena and Vizcaya, in which inferred resources of around 900,000 troy ounces of gold are estimated. The initial exploitation target will be carried out on three sections of the Guayaquil vein, where there are proven reserves in the order of 37,000 troy ounces.

## **II. Why this mine?**

It is common knowledge that Colombia has experienced difficult years due to the presence of guerrillas and paramilitary groups on its lands. However, the recent peace agreement signed with the Government has opened the opportunity to recover mining areas that since the 1960s, or even before, could not be exploited with guarantees due to the presence of these groups that were outside the law.

With the signing of the peace process, these mining titles are now in optimal conditions for large-scale exploitation.

Thus, coinciding with the new climate of peace and the termination of a license previously granted for the mine, we were able to unblock the possibilities of exploitation and mining of this particular project.

## **III. Status of our first exploitation**

Geological reports provided by external professionals have determined proven reserves of around 37,000 troy ounces, measured over 2.5 hectares.

This calculation was based on the analysis of 347 core samples taken from only a small portion of the entire deposit.

In the whole territory, in the absence of the necessary explorations to know the total reserves actually present, 892,257 troy ounces of gold have been estimated as inferred resources in the three main veins of the mine.

It should be noted that these estimates have been made not below 950 m asl, and it could be that in some parts the gold vein extends to greater depth.

Other sub-veins and drifts that could also contain some more gold reserves have not been considered.

#### **IV. Production costs**

For the development of mining extraction, infrastructure contributions are required for both the exploration and exploitation periods. This investment can be significantly reduced due to several factors.

Among them, an initial processing plant of 100/150 tons per day is planned, scalable to 500 tons. As profits are made during operation, the size of the plant will be increased and, consequently, the volume of material that can be processed in a day.

Another factor that reduces the initial investment costs is the decision to carry out certain studies, analyses and sampling as gold is mined and produced.

Only by opting for solutions such as these is it possible to reduce the initial investment and for this project to generate a greater profit that can be distributed among the community that has bet on InnovaMinex.

#### **V. Safety and security checks**

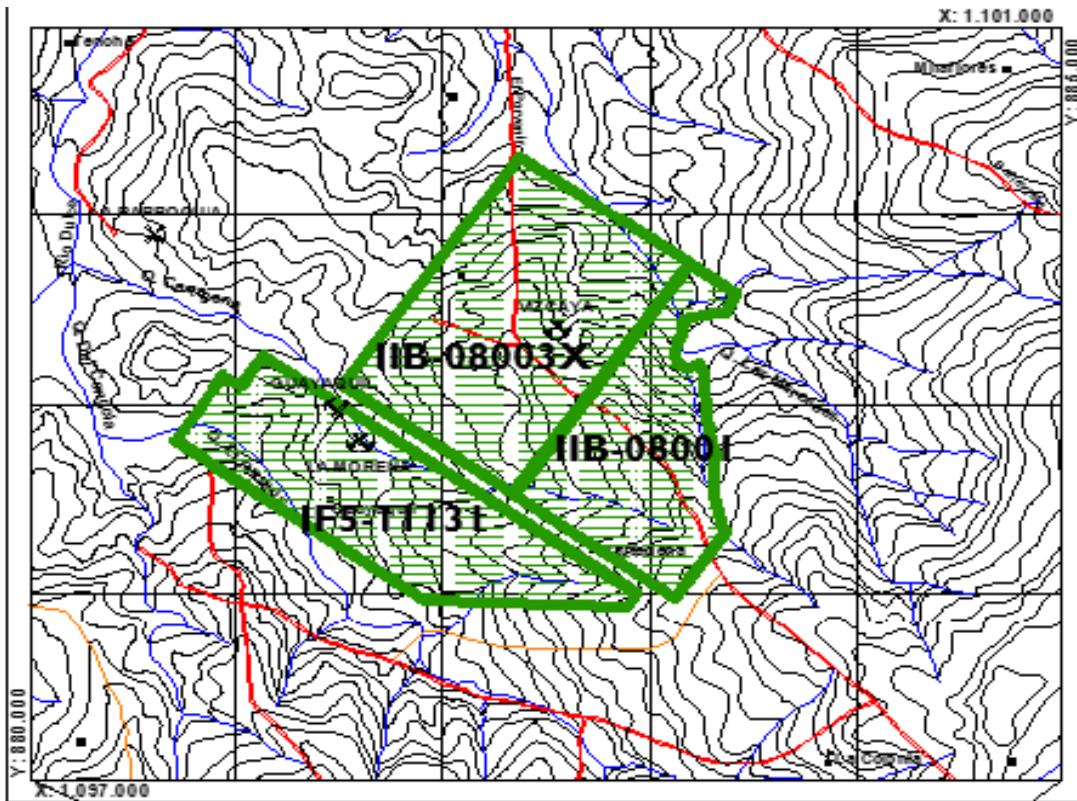
Safety, both for people and goods, is governed by the Colombian Mining Law, taking into account the provisions of Article 97: "In the construction of the works and in the execution of the exploitation works, measures must be adopted and maintained and the necessary personnel and material means must be available to preserve the life and integrity of the people linked to the company and eventually of third parties, in accordance with the current regulations on safety, hygiene and occupational health". However, as an added value, InnovaMinex will commission, if and when necessary, external audits to comply 100% with these regulations.

#### **VI. Companies and licenses**

Innovaminex participates in MinexCorp, which is the majority shareholder of PENNSILVANIA G&M, the Colombian company that carries out all the exploration and exploitation works.



This company has the rights over the concession of the mining titles IF5-11131, IIB-08003X and IIB-08001, which make up the deposit of the more than 357 hectares subject to exploitation..



## VII. Technical start-up times

At present, the exploration work has been completed and the exploitation phase is now underway.

At present, the work and exploitation plan has already been granted in the area and resources such as electricity and water are available.

Production is expected to start in 2021. Initially it will be an activity of between 20 and 150 tons per day, although it will grow to 500 tons per day..

### 2.1.2. Other mining projects

The projects LA MARÍA, VIZCAYA, BOLÍVAR 2, ANTIOQUIA 3, MINEX 7, MINEX 12 and TOLIMA total more than 2,500 hectares for exploration.

In the next few years, the rehabilitation and construction of the guides will begin, as well as the construction of the beneficiation plant for the extraction of minerals.

## 2.2. E-Commerce

Electronic commerce or e-commerce, basically consists of the development of market actions, sales, customer service, portfolio management, logistics management and, in general, any commercial event and information exchange carried out through the Internet.

Nowadays, e-commerce has become a successful tool in the business world thanks to its availability and ease of access to the Internet.

The advantages of a well-developed virtual business are, on the one hand, the expansion achieved in the globalized market and, on the other hand, the speed with which business is developed.

The use and innovation of new technologies have generated changes that have improved communication with the customer and the company.

Strengths of e-commerce:

- ❑ Creation of business opportunities and new ways of distributing products and services.
- ❑ Access to customers in any geographic area without limitation. Opening and expansion into new markets.
- ❑ Increased competitiveness and service quality.
- ❑ Rapid response to needs, and shorter or non-existent delivery chains. This can result in lower final prices.
- ❑ Control of orders and customers.

Thanks to e-commerce it is possible to carry out almost any transaction without leaving home. That is why we want to deploy a catalog of various gold, silver and platinum products, oriented to the large cryptocurrency communities. We will offer coins and ingots of 1g, 2g, 5g, and even 1 Oz, to enhance and diversify the investment portfolio.

The client selects the coins of interest and initiates the payment process which, for consistency and convenience, should also be done with cryptocurrencies.

However, the most important part of the purchase process is to be able to do it with MINX and receive discounts. Finally, the order arrives at your home.

## 2.3. Gross margin on projects

The source of resource generation begins with the extraction of minerals from our mines and the purchase of minerals from other mines, as well as their subsequent refining and commercialization. This gives us an estimate of the following financial data for the next few years.

### Estimate of **GROSS MARGIN** on sale



Estimated total:  
**\$ 3.3 Billions\***

\* Gross margin estimate for InnovaMinex and its mining partner MinexCorp.

# 3. MINX: Our cryptocurrency

## 3.1. Token Issuer

Issuance of MINX token by Innovaminex OÜ. The issuer Innovaminex OÜ is solely responsible for the content of this tokenomics about the MINX token. This has not been reviewed or approved by any competent authority of any Member State of the European Union.

Issuer name	Innovaminex OÜ
Address	Harju maakond, Tallinn Lasnamäe linnaosa, Peterburi tee 53-101, 11415 Estonia
CIF (Tax Number)	14604760

### Warning

The products described in this document may be of very high risk, even loss of all that is contributed. The tokens that can be acquired will not be guarded by entities legally authorized to provide investment services and the registration technology (blockchain) is new and can carry significant risks.

MINX, the subject of the distribution described in this document, may:

- A. lose its value in whole or in part
- B. not always be tradable in organized markets
- C. not be liquid
- D. not be exchangeable for the goods or services described in this document, especially in cases of failure or interruption of the project that carries out the issue.



## 3.2. MINX function on our mission

Our goal is to make gold and other precious metals more affordable. This objective is achieved through our digital asset, called **MINX**. The MINX token is the key piece of our project, highlighting the following utilities:

- MINX fuels our **traceability system**, unique in the mining sector in our two active mining projects.
- MINX provides its holders with **discounts** to buy precious metals in our **e-commerce**.

## 3.3. Tokenomics

Token data	
Symbol	<b>MINX</b>
Role	<b>Utility</b>
Type	<b>ERC20</b>
Network	<b>Ethereum</b>
Initial Sale	2018/11/26

Tokens emitidos	
Initial supply*	300.000.000 MINX
Total supply**	<b>247.220.000 MINX</b>
Circulating supply	<b>36.100.000 MINX</b>
Locked supply***	211.120.000 MINX
Burnt supply****	52.780.000 MINX

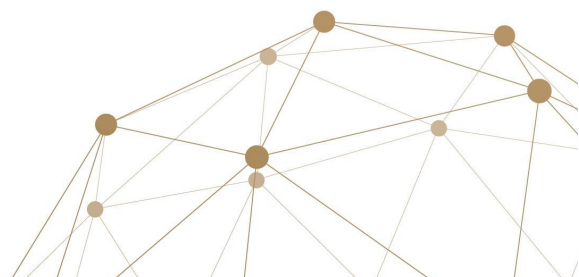
Smart Contract: [0xae353daeed8dcc7a9a12027f7e070c0a50b7b6a4](https://etherscan.io/address/0xae353daeed8dcc7a9a12027f7e070c0a50b7b6a4)

\*The source code of the smart contract prevents new tokens from being minted after the initial deployment .

\*\*total supply = initial supply - burnt supply.

\*\*\*The blocked amount could be partially released or burned based on market conditions assessed monthly.

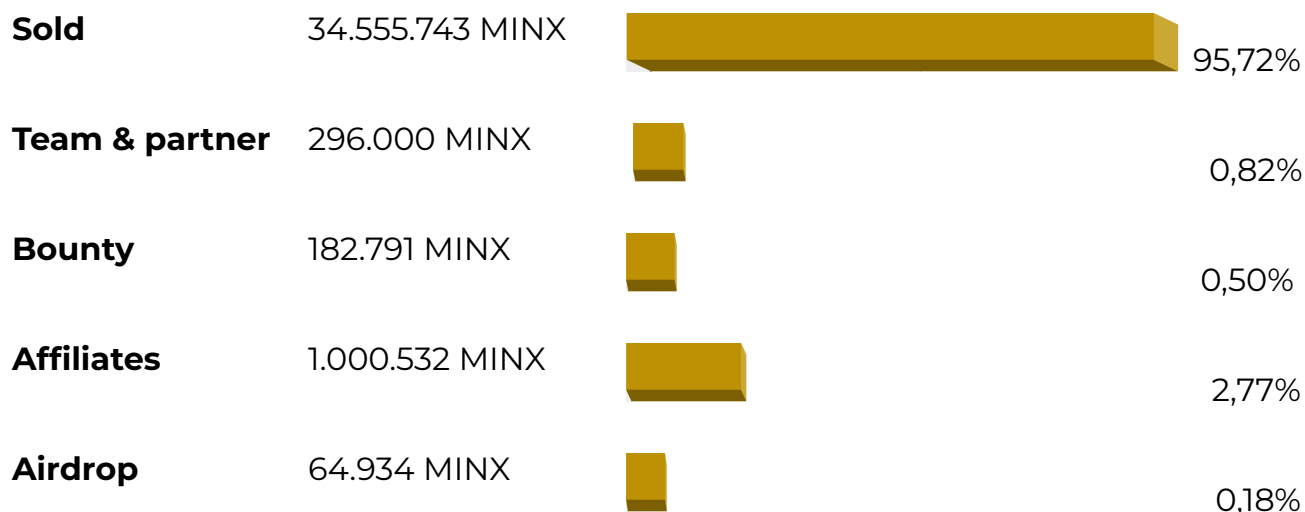
\*\*\*\*It is possible to burn existing tokens, as a deflation mechanism.



### 3.4. MINX distribution

The initial sale began on November 26, 2018 and the distribution of the MINX was from March 9, 2019.

Tokens initially distributed (36.100.000 MINX)



### 3.5. MINX limited issuance

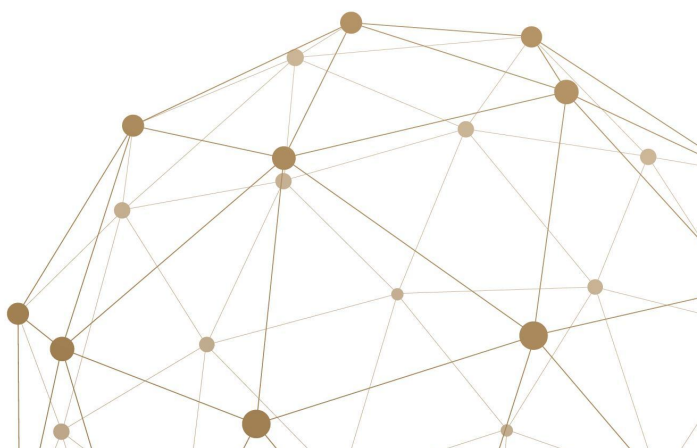
Each year following the initial distribution, for the following 10 years, there may be monthly releases and/or annual burns of part of the locked tokens.

In the event of releases, the distribution would be as follows:

**70% Market:** Distributed among CEX and DEX.

**20% InnovaMinex team:** Distributed among the current development team, and different departments of InnovaMinex and its partners.

**10% Marketing:** Promotions and marketing actions.



## 3.6. Block, release, and burn of MINX

All unsold MINX were **blocked for 10 years**. Starting **January 26, 2020** (one year after the end of the MINX sale), 10% of the unsold MINX will be unlocked to the market. Thus, successively each year, 10% of the remaining MINX will be unlocked.

### 3.6.1. Release of non-circulating MINX

MINX will be released every year from the cold wallet, for 10 years, from January 26 to February 1 of the same year by transferring the amount of 26,390,000 MINX to the release wallet.

- ❑ Cold Wallet: 0xd40cc2a93c84bf220b25b5b9b2dc49136f775a3c
- ❑ Release Wallet: 0x3a6912f19250d91b28d03412d10a1818ed27a715.

From the release wallet, the MINX that can be distributed each month will be 2,199,166,666666 MINX.

#### A. MINX release conditions

In order to be able to release this amount every month, two conditions will be checked:

- I. The price of MINX must be higher than 0.50 USD (reference value in Etherscan.io) during the two previous months.
- II. The monthly volume must be at least 3,000,000 USD during the two previous months.

#### B. MINX release clauses

1. The unlocking will be done on a pro-rata basis between the 12 months of each year, thus trying not to damage the market price.

2. If either of the above two conditions is not met, the MINX that should be released to the market will be burned, thus making the value of the tokens of all the users of the MINX community stronger. The review of these conditions will be performed monthly.
3. The amount of MINX that in each monthly delivery corresponds to the team, partners or developers, if any of the described conditions is not met, will not be delivered and will be burned as well.

Part of the profits generated by the sale of MINX in these new phases (up to \$1 per MINX), will be destined to our social projects (30%) and to our MINX Club (70%), for the benefit of all users with MINX in their wallets.

Important notes of the release:

\*MINX that are not released in one month because they do not meet the conditions cannot be used the following month.

\*\* The burning conditions will be reviewed every year to adapt them to market and project circumstances.

\*\*\*The reference value of the MINX price may be chosen for each year from the best reliable source so as not to alter the conditions.

### **3.6.2. 2020 MINX release results**

On January 26, 2021, the MINX released in 2020 were burned because they did not meet the requirements for distribution.

You can see the transaction of the burning in the following link:

<https://etherscan.io/tx/0x50d150880388ae755c7a05799986b41aaea5ac3b2081e4dd0d9bff4dba6dd8ae>

Resulting amounts:

- ❑ The resulting non-circulating volume: 237,510,000 MINX
- ❑ The resulting circulating volume remains: 36.100.000 MINX
- ❑ The resulting total supply: 273.610.000 MINX

### **3.6.3. 2021 MINX release results**

On January 4, 2022, the MINX released in 2021 were burned because they did not meet the requirements for distribution.

You can see the transaction of the burning in the following link:

<https://etherscan.io/tx/0x32d1ca9a7938af30b13f316688df968c683d48e44aaa2f37ffb703db97e3adcc>

Resulting amounts:

- ❑ The resulting non-circulating volume: 211.120.000 MINX
- ❑ The resulting circulating volume remains: 36.100.000 MINX
- ❑ The resulting total supply: 247.220.000 MINX

### **3.6.4. 2022 MINX release**

The amount released in 2022 from the cold wallet on Jan. 4 was 26,390,000 MINX to the release wallet.

- ❑ Cold Wallet: 0xd40cc2a93c84bf220b25b5b9b2dc49136f775a3c
- ❑ Release Wallet: 0x3a6912f19250d91b28d03412d10a1818ed27a715.

This transfer can be viewed at the following link:

<https://etherscan.io/tx/0x7a95bfea5b67165669accd90ea994e38410378aef1bbf74a47959a1721f304ed>

## 4. MINX Club: Loyalty

The MINX Club is a program that rewards customer loyalty and rewards customers with privileges, services and exclusive advantages throughout the year.

The details of this program are specified in its own document. MINX Community: <https://innovaminex.com/docs/community-en.pdf>.

Here are the advantages of the MINX Club for its members:

### ❑ **Goldings**

Golding are discount points that are used for InnoVaMinex products. Each Golding can be used to obtain discounts in our store. The value of 1 Golding = \$0.01.

### ❑ **Promotions**

We will share among all members discount coupons redeemable on our e-commerce platform for any gold and other precious metal products in our catalog.

### ❑ **Discounts with the use of MINX**

Users who make use of MINX at any of our commercial chain points (mines, refineries, e-commerce or crypto-ATMs) and participating companies will enjoy significant discounts, as well as other possible advantages.

### ❑ **Exclusive information**

MINX Club members will receive interesting and exclusive information about the precious metals market and its relationship with the world of cryptocurrencies. Also informative materials such as guides, tools and exclusive content related to our products.

## 5. Roadmap

Our large project involves many tasks and many human resources involved, which will vary and increase as the project grows.

With the intention of providing more accurate information in terms of work and deadlines, all updates and progress will be published on our blog and social networks, in order to show all the milestones in a more reliable and updated way on a daily basis.

Available at:

<https://innovaminex.com/en/roadmap>

<https://innovaminex.com/blog/>



## 5. Social Project

At Innovaminex we have a strong commitment to the development of the communities near the mining project. So much so, that in the coming years we will ensure that these communities will benefit in the short and long term, and not just the people in these communities who will be offered a job.

We have already carried out and have in place some of these activities to positively affect the communities. You can see them on the web:

<https://innovaminex.com/en/social>