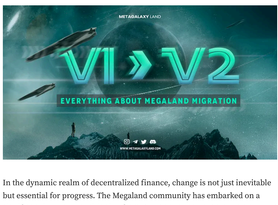
A Metagalactic Shift: Migration to Megaland V2

Metagalaxy Land · Follow
6 min read · Jan 27, 2024

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In the dynamic realm of decentralized finance, change is not just inevitable but essential for progress. The Megaland community has embarked on a significant journey, transitioning from the old contract to the more advanced and user-centric Megaland V2.

The decision to migrate from the old contract to Megaland V2 was driven by an evaluation of the challenges faced in the existing one. Issues such as the absence of taxes leading to chart exploitation by bots and an excessive token supply necessitated a reevaluation of our approach. Recognizing the need for a more robust and user-friendly platform initiated the evolution towards Megaland V2.

What Changes in the New Contract?

Megaland V2 brings forth a series of important changes designed to address the shortcomings of the old contract and elevate the gaming experience for all users.

1. Reduced Supply:

As a result of the feedback from the community, we decided to reduce the token supply. Reducing the token supply in Megaland V2 serves a series of practical purposes. First off, it makes the remaining tokens exclusive and rare, which augment the perceived value and desirability of them. Think of it as a supply-and-demand notion. It also facilitates streamlined governance and underscores a commitment to the long-term value proposition of the Megaland V2 ecosystem. In essence, the decision to reduce the token supply in Megaland V2 is underpinned by a strategic vision aimed at optimizing token value, community commitment, and overall ecosystem resilience.

2. Implemented Taxes:

Firstly, a portion of transaction fees will be directed to the buyback function as it will enhance market stability, and support the chart. This ensures smoother transactions and reinforces the overall resilience of the market. Secondly, the introduction of this tax acts as a deterrent against manipulative practices by front-run and sandwich bots, preserving the integrity of the token's value and chart. This protective measure instills confidence, promoting a secure and transparent trading atmosphere in Megaland V2.

3. Anti-Bot Codes:

These codes serve as a robust defense mechanism, decreasing the influence of automated front-run and sandwich bots, thus preserving an equitable trading environment. By precluding manipulative practices such as frontrunning, these codes safeguard the reliability and transparency of the token's value and chart. This fortification ensures a more secure and trustworthy trading atmosphere. Moreover, the deployment of anti-bot codes instills confidence among investors, reassuring them of a level playing field devoid of unfair advantages that bots might exploit. The implementation of these codes reinforces the integrity and credibility of Megaland V2, creating an environment conducive to fair and transparent trading practices for all stakeholders.

4. Inclusive Gaming Experience:

The upcoming version of the game ensures universal accessibility, extending compatibility to both mobile and browser platforms. This expansion in platform support not only enhances user convenience but also broadens the game's reach, catering to a more extensive player base. The dual compatibility feature signifies a strategic effort to optimize user engagement and expand the game's influence across diverse channels. This aligns with the current gaming trends, facilitating a seamless and inclusive gaming experience for a broader audience.

5. Multiplayer and Open World Strategy:

With the game's revitalization, Metagalaxy Land is set to transition into a multiplayer, open-world strategy game, marking a significant departure from its previous iteration. This transformative shift necessitates a reevaluation of the token's utility, as the expanded and dynamic nature of the gameplay demands enhanced functionalities. The previous token, owing to its limitations, may have been insufficient to accommodate the augmented usage areas anticipated in Megaland V2. The migration introduces a suite of features specifically designed to align the token with the evolving requirements of a multiplayer, open-world gaming environment.

6. Active Metaverse Characters:

In the initial iteration of the game, the Space Cowboy did not exist and the Space Pirate character operated passively, limited to point collection within the metaverse map. The transition to Megaland V2 introduces a paradigm shift as the game evolves into a multiplayer version. This evolution demands a more active role for these characters, enabling dynamic interactions between them. To facilitate this enhanced level of engagement, the token's utility needed a comprehensive overhaul, prompting the imperative for Megaland V2. The updated version introduces features that render the token more versatile and adaptable to diverse in-game scenarios, aligning with the requirements of a multiplayer environment. Consequently, the necessity for Megaland V2 arises as it becomes the requisite framework to accommodate the heightened interactivity and functionality demanded by the evolved gameplay.

7. Planet NFTs and Newly Introduced NFTs:

In the upcoming game update, existing planet NFTs will become active, and new NFTs will be created to support game development. The Megaland token is necessary for constructing buildings on these planet NFTs. However, to make these transactions more efficient and useful, and to add new utilities to the game, the move to Megaland V2 is required. This upgraded version brings in improved features designed to meet the evolving demands of in-game activities, providing a smoother and more effective system for users engaged in building construction and related actions on planet NFTs.

Migration Process

1. Determination of New Supply:

This initial step involves establishing the parameters for the new token supply. It includes defining the total number of tokens which will exist in the upgraded version — which is critical for maintaining consistency and managing the token economy effectively.

2. Deployment of New Contract:

Once the new token supply is decided, the next step is deploying a fresh smart contract on the blockchain. This contract serves as the updated framework for the tokens, incorporating any modifications or enhancements deemed necessary.

3. Audit of the New Contract:

The deployed smart contract undergoes an auditing process. This entails a comprehensive examination of the contract's code to identify and rectify potential security vulnerabilities. The goal is to ensure the integrity and resilience of the new contract.

4. Migration Contract Testing:

Testing the migration contract is important. This involves simulated trials where existing tokens are exchanged for new ones. The objective is to validate that the migration process executes seamlessly, avoiding any unforeseen glitches or disruptions.

5. Preparation of Migration Frontend:

The migration process necessitates a user interface for token holders. This front-end development involves creating a user-friendly interface, typically a web-based platform, simplifying the interaction between users and the migration contract.

6. Testing of Migration Frontend:

Before making the front end accessible to users, thorough testing is conducted. This ensures that the user interface functions correctly and intuitively, minimizing the risk of user errors during the migration process.

In essence, these technical procedures involve meticulous planning, coding, testing, and interface development. The focus is on ensuring the robustness of the new contract, the reliability of the migration process, and the user-friendliness of the interface for a smooth and secure transition.

In short, these steps are like planning, building a new home for tokens, making sure it's safe, practicing how to move in, creating a simple online space for you, and testing it all to ensure it works smoothly. It's a careful process to make sure everyone can easily switch to the new tokens without any problems.

Unstake Megaland

For holders with staked Megaland tokens, initiate the migration process to Megaland V2 by unstaking and withdrawing tokens through the staking platform. Once tokens are in your wallet, proceed to the official migration platform to migrate all tokens.

Beginning of the Migration Process

In order for everyone to migrate with equal rights, the price must be fixed and therefore trading must be stopped. In this regard, all liquidity in the exchanges will be withdrawn at the beginning of the migration process.
Migration Start: 30 January — 4 P.M. UTC

During Migration

During the one-month migration period, both the old and new tokens won't have a cash equivalent, meaning they won't be directly tradable for other cryptocurrencies or fiat money. Along this process, anyone who holds Megaland tokens will be able to migrate their tokens by connecting a wallet to the platform.

The End of The Migration Process

After this period, when the migration is complete, the liquidity from the old token will be transferred to the new one, and the V2 token will become tradeable for other cryptocurrencies and convertible to fiat money.
Migration End: 29 February — 4 P.M. UTC

IMPORTANT NOTE:

* The reason behind providing a one-month timeframe is to ensure for all holders to have enough time to to avail themselves of the migration process.
* This is a standard process for all projects.
* It's crucial for token holders to follow the guidance we'll provide and migrate their tokens within this one-month window. This ensures a smooth transition and allows you to maintain the value of your tokens.