Phoenic Token Network & DEX Migration Announcement

Bitcoin, Uncategorized

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Dear Phoenic community,

We are excited to announce that Phoenic Token will be migrating from Binance Smart Chain (BSC) to Avalanche C-Chain to provide a more efficient and advanced infrastructure. As part of this migration, our token contract address will be updated, and new features will be introduced. This transition will affect both centralized exchanges (CEX) and decentralized exchanges (DEX).

Important Dates:

- Coinstore and MEXC will close deposit and withdrawal services for PNIC tokens on September 10, 2024 at 07:00 am UTC.
- The new PNIC contract address will go live on September 14, 2024.
- Coinstore and MEXC will take snapshots and redistribute the new PNIC tokens to all users. Please note that trading will not be available.
- On September 10, 2024, at 10:00 am UTC all PNIC holders on decentralized exchanges (DEXs) will be recorded, and the Liquidity Pool (LP) on PancakeSwap will be removed.
- Trading of PNIC tokens on C-Chain will begin on September 14, 2024.
- PNIC token balances on the BSC network will be transferred to holders' addresses on Avalanche C-Chain.

New PNIC ERC-20 Contract Address (Avalanche C-Chain):

0x4f3c5C53279536fFcfe8bCafb78E612E933D53c6

Important Notices:

- Coinstore and MEXC will not support PNIC token deposits made after the deposit and withdrawal services are closed on September 10, 2024.
- All technical requirements for PNIC tokens held in hot wallets or exchange accounts will be handled by Coinstore and MEXC. Your PNIC tokens are safe.
- After the Avalanche C-Chain contract migration, Binance Smart Chain (BSC) will no longer support deposits for PNIC tokens. To avoid any asset loss, please ensure that you are using the correct contract for future deposits.
- After the contract renewal, deposits under the old contract will no longer be supported on either centralized or decentralized platforms.
- The completion of the contract migration will be announced separately.

We appreciate your patience and support during this transition. Together, we are moving towards a stronger and more sustainable future!

For more detailed information and updates, please follow our social media channels and website.

📋 Frequently Asked Questions (FAQ)

1. How do I transfer my Phoenic Tokens?

If your PNIC tokens are on Coinstore or MEXC, the exchanges will automatically handle the migration for you. You do not need to take any action. Your tokens will be transferred to the new PNIC address on Avalanche C-Chain.

If your tokens are on decentralized exchanges (DEXs), all PNIC holders on DEXs will be recorded in a snapshot on September 10, 2024, at 10:00 am UTC. After this snapshot, the PNIC tokens will be automatically transferred to your wallet on Avalanche C-Chain, and there will be no need for manual action.

2. What happens if I miss the deadline?

If you miss the snapshot deadline on September 10, your PNIC tokens on DEXs will still be captured and transferred to Avalanche C-Chain. However, make sure your tokens are in a wallet where you control the private keys (such as MetaMask) for a smooth transition.

3. Will my PNIC tokens on the Binance Smart Chain (BSC) still work?

No, after the migration to Avalanche C-Chain, PNIC tokens on the Binance Smart Chain will no longer be supported. It's important to ensure that you are using the new PNIC contract address for any future transactions.

4. What is the new PNIC contract address on Avalanche C-Chain?

The new PNIC contract address on Avalanche C-Chain is 0x4f3c5C53279536fFcfe8bCafb78E612E933D53c6. Please use this address for any deposits or transactions after the migration is complete.

5. Will I lose my tokens during the migration?

No, your PNIC tokens are safe. Both Coinstore and MEXC will handle the technical migration process for tokens held in hot wallets or on exchange accounts. For DEX users, all PNIC tokens will be transferred to Avalanche C-Chain after the snapshot.

6. Can I still deposit PNIC tokens to Coinstore or MEXC after September 10?

No, deposits and withdrawals for PNIC tokens on Coinstore and MEXC will be disabled on September 10, 2024, at 10:00 am UTC. Ensure you follow the correct procedure to avoid issues with your tokens.

7. When will PNIC trading start on Trader Joe?

Trading for PNIC tokens on Trader Joe will begin in September, 2024. Make sure you have migrated your tokens by then to trade on the new DEX.

8. What should I do if I have PNIC tokens on PancakeSwap?

If you have PNIC tokens on PancakeSwap, the liquidity pool will be removed on September 10, 2024, at 10:00 am UTC. All DEX users' PNIC tokens will be transferred to Avalanche C-Chain after the snapshot.

9. What happens if I mistakenly use the old BSC contract after the migration?

After the migration to Avalanche C-Chain, the old BSC contract will no longer be supported. Any deposits or transactions using the old contract address will not be processed, and you may lose your tokens. Always ensure that you are using the correct new contract address for all future transactions.

10. Where can I get more information or updates?

For further updates and detailed information, please follow our social media channels and visit our official website.

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Open a ticket about migration

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