



BYTRADE EXCHANGE

Your trusted cryptocurrency partner

WHITEPAPER 1.0

Q4 2022

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I. CURRENT MARKET STATUS

Blockchain digital assets have evolved for almost a decade, citing the birth of Bitcoin in 2009. Bitcoin was referred to as a bar of digital gold, as well as its unit price has surpassed gold significantly.

Additionally, as of August 2022, the market capitalization of cryptocurrencies stood at \$1.1 trillion, down from an all-time high of \$3 trillion, relatively about 2.5% of the U.S. equity market capitalization.

Given this, we believe that crypto assets and blockchain technology are here to stay.

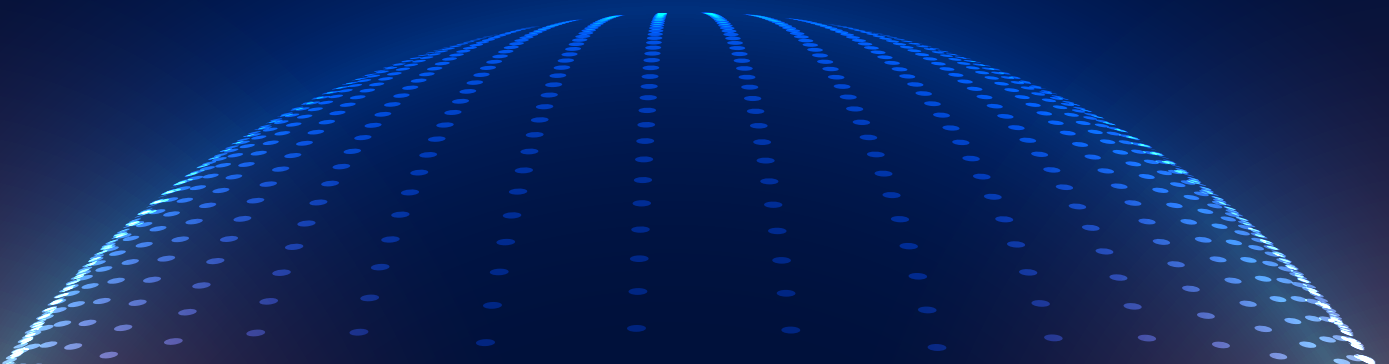
Lately, Blockchain digital assets have been recognized as emerging financial assets that are inevitable. Governments globally, have enacted legislation as well as regulations to oversee blockchain digital assets, and institutes.

Several sectors at this time perform more studies on blockchain technology. While blockchain digital assets were initially worthless, millions of people today accept them as valid assets or investments.

Undoubtedly, we live in a world where cryptocurrency is a global phenomenon and not just a niche product that only appeals to a certain group of people. The numbers speak for themselves:

- 300+ million people around the world use/own cryptocurrencies in 2022
- The global crypto market Cap is \$1.06 trillion as of August 1, 2022

In 2022, the number of businesses that accept cryptocurrencies as payment has grown from 18,000 to an estimated 50,000. That's a lot of potential value being exchanged—and a lot of opportunities for businesses looking to take advantage of the new market.



II. PAIN POINTS OF CRYPTOCURRENCY EXCHANGES

Cryptocurrency exchanges are businesses that allow customers to trade crypto assets/digital currencies for other assets. However, there exist some pain points that need to be addressed to further propel the industry to optimal heights.

It might look like it's sunshine and rainbow, an all-around win situation in the crypto world, however, the reality is more complex than we want to believe. Crypto is still in its infancy, and given this, we cannot avoid being hit with regulations from the banks eventually.

FINANCIAL INACCESSIBILITY TO LOWER-INCOME HOUSEHOLDS

The fees being charged by cryptocurrency exchanges are dollar-oriented, consequently leading to limited access for lower-income users, and participation by this group of customers is low.

Other constraints limiting "Lower-income households are; High transaction fees, slow payment remittance, cross-border payment inefficiencies, value lost in money translation, etc.

TECH AND COMPLIANCE VULNERABILITIES

As a capital-driven industry, perspectives became less focused on the most important foundations, tech, and compliance. This makes crypto startups vulnerable to security threats such as cyber-attacks or other illegal practices like pump-and-dump schemes which are against security laws in most countries around the world.

With the right compliance and control framework, crypto firms can gain access to the customers; investors, and shareholders they want to attract. These key stakeholders tend to be interested in the firm's compliance with the relevant AML rules as well as the security of their digital assets.

LACK OF INDUSTRY AWARENESS AND DEEP KNOWLEDGE TRANSFER

The crypto industry is still an emerging one with a few chains yet to be developed. Here's an industry about to be adopted by the mass audience due to a lack of awareness, proper knowledge transfer to new investors, and its highly complex models.

LACK OF LIQUIDITY

The crypto market is not yet equipped to accept huge orders without affecting the crypto asset value when compared to typical financial markets, this is occasioned by a lack of liquidity. Small and large exchanges have both experienced declining liquidity given the unexpected rise of bitcoin transactions, which as well as lowers the transaction value.

Besides trading activity, a single exchange's unique liquidity is determined by its ability to retain reserves to draw on when it runs out of tokens to sell. A low liquidity level means that market volatility is present, causing spikes in cryptocurrency prices.





III. BYTRADE'S CORE VALUES

Given these pain points, ByTrade was created as a blockchain-based cryptocurrency exchange platform, that will bring significant and lasting changes to cryptocurrency trading by creating a user-friendly blockchain trading platform that connects users, startups, and institutional traders as well as solve real-world payment problems by providing simple, affordable, and secure payment, and trading solutions.

ByTrade is built with the customer in mind, we are committed to providing the best customer experience possible by assembling a team who are truly passionate about finance and blockchain to ensure that our milestones are achieved.

Our mission is to change how cryptocurrency trading works. Besides making trading as easy as possible for you, one of our main goals is to eliminate accessibility blockers from the investor's trading journey, so that nobody misses out on the next big investment opportunities given the inefficient process.

We strive to make sure that all transactions are secure and transparent so there's no chance anyone can take advantage of our investor's personal information or funds reposed in our care.

BYTRADE ACADEMY

We believe that everyone is entitled to appreciable education about the crypto industry, and at least start trading on their own. ByTrade Academy is part of our content strategy that will help traders get educated about the crypto industry and publish academic content for its users.

Our content will be tailored as simply as possible so you can easily understand its unique value without having to read complicated articles. The educational material will be made of audio, text, and video content that will teach everything you need to know about crypto trading. To add to it, we will publish the latest market insights in our ByTrade Bits segment for the latest industry news that will be highly beneficial for fundamental analysis.

ACCESSIBLE DIGITAL ASSET TRADING FOR EVERYONE

ByTrade's platform will provide the lowest possible fees in the market, we believe that everyone should have access to financial services, and our low fees will make this possible for millions of people around the world who have historically been excluded from trading due to lack of funds.

We want to make trading accessible to all categories of users regardless of the user's trading amount. By doing this, ByTrade will help millions of unbanked individuals to use digital currencies given their affordability.

TOP-NOTCH BLOCKCHAIN AND TRADING EXPERTS

To ensure our users have the best secure experience possible when trading on our platform, we have an entire team dedicated to cyber security. Our team consists of individuals who are passionate about blockchain technology and how it can be used to improve the lives of many people in the world.

We believe that to solve trading problems, one has to experience trading. Our team of 20 years of combined experience in spot trading, finance, hedge funds, institutional sales, and OTC will take care of the exchange's liquidity, market making, trading strategies, and more.

IV. HOW IT STARTED



It is understood, there are thousands of cryptocurrency exchanges in the market. However, through extensive research on what stops people, even in the lower income bracket from adopting crypto assets, we found that lower-income households perceived getting into the crypto trading process as expensive.

Typically, we decided to build a crypto exchange that helps these people by removing some of the barriers to entry.

ByTrade will solve this problem by offering a platform where users can trade cryptocurrencies with each other using their funds against relying on other users. This way we can keep our fees low and make trading available to everyone.

Further to this, we will design a couple of reward systems to motivate and enhance our user acquisition process. This is something we think would help grow adoption among those who might otherwise be put off by the high costs associated with cryptocurrency trading.



OUR SERVICES

BYTRADE LAUNCHPAD

ByTrade Launchpad is a centralized exchange-based (CEX) platform for launching new coins, tokens, and blockchain or crypto projects.

ByTrade Launchpad is a platform through which funds are raised for early-stage crypto projects, as well as help launch crypto projects.

They serve as incubators for crypto companies, providing a way for investors to gain an early foothold in projects before they issue tokens in a public ICO.

CRYPTOCURRENCY EXCHANGE

ByTrade spot trading allows you to trade cryptocurrencies and other virtual assets. Spot trading is a simple concept in which traders buy crypto assets and wait for a relative rise in value.

For example; when traders buy positions in Bitcoin, they look forward to selling such positions for profit at a later stage. In ByTrade spot trading, you can buy the asset with your money. It offers a highly secure trading environment, and by far, one of the most reliable exchanges in the market today.

PEER-TO-PEER TRADING

ByTrade push trading is a peer-to-peer trading platform that allows its users to trade digital assets, including cryptocurrencies and tokens, with each other in the ByTrade exchange.



CRYPTOCURRENCY PROJECT MARKETING MANAGEMENT

ByTrade is a company that provides support for NEW cryptocurrency projects. We believe there has to be a solution that would support each new cryptocurrency project, raise funds, market their product and provide consultancy.

Our marketing management tools will aid your token growth by putting it right in front of customers as we understand the stress that comes with the adoption of new tokens.

ROADMAP

Q4 2022 - Launch CEX Gaming Channel: We look forward to launching our gaming channel in the last quarter of 2022.

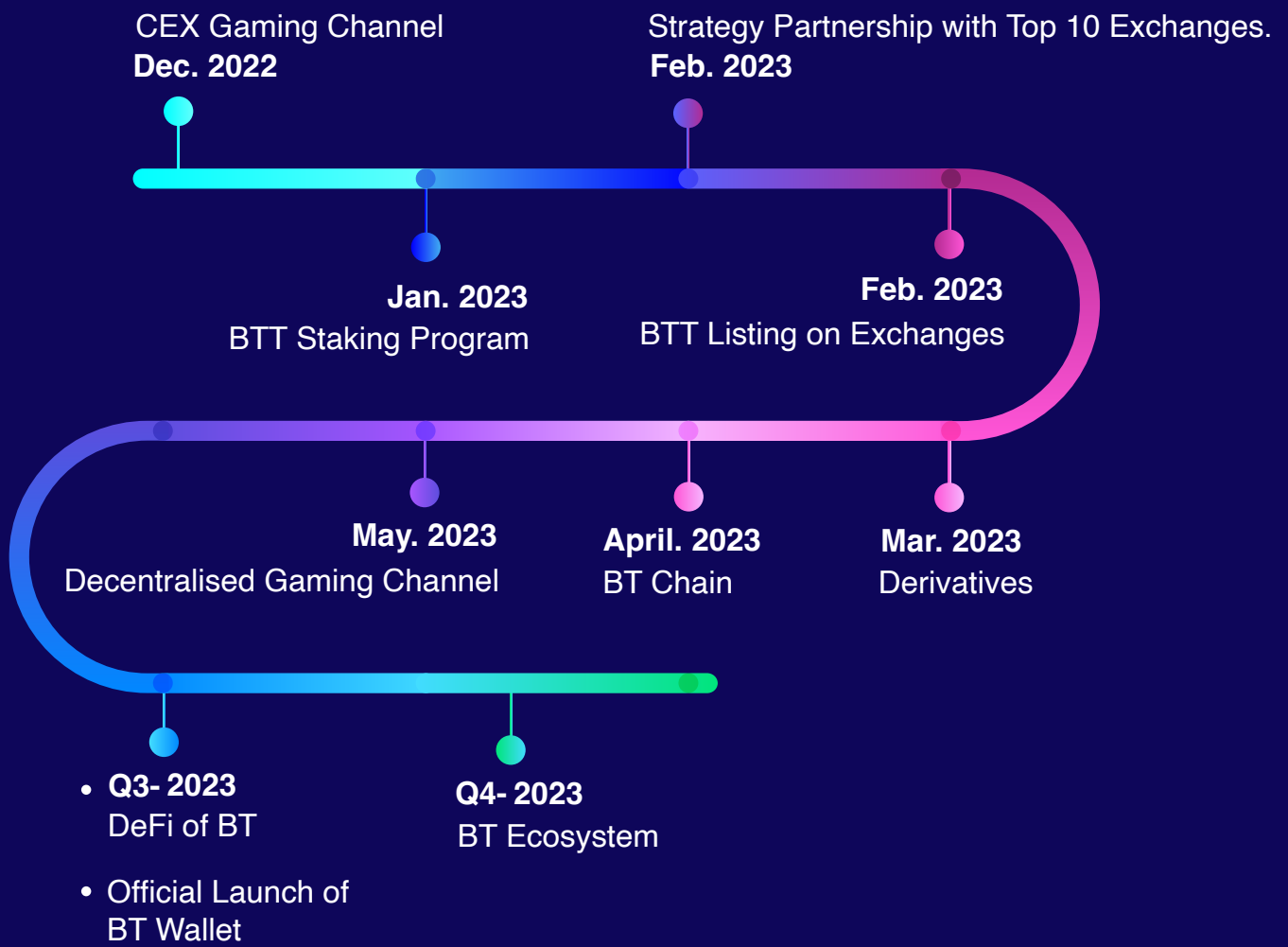
Q1 2023 - Launch BTT Staking Program, Strategic partnerships with top exchanges, and BTT Listing on Exchanges: By the first quarter of 2023, the coin would have been listed on top exchanges such as Binance, as well as form deep strategic partnerships with other top exchanges.

Q2 2023 - Launch Derivatives trading on ByTrade Exchange: This feature allows customers on ByTrade to speculate on the future price of cryptocurrency, to achieve enhanced gains, given second quarter of 2023.

Q2 2023 - Tech Integration and Transfer to BT Public Chain: By Q2 of 2023 we will launch our public chain and allow for other blockchain platforms to integrate into our public chain.

Q3 2023 - Launching of ByTrade Decentralization - DApps, DeFi, and more integrations: We will be launching our DApps and DeFi, as well as allowing for more integration access.

Q4 2023 - Expansion of BT Ecosystem - Partnerships: By the end of Q4 we will be forming partnerships with businesses that will use our services for expansion purposes.



V. WHAT MAKES BYTRADE DIFFERENT FROM OTHER EXCHANGES?

Cryptocurrency and blockchain platforms are investment drivers, trading, and financial inclusion options for people. However, there is no single platform that offers an “all-in-one” approach to cryptocurrency exchange which includes spot trading, peer-to-peer trading, built-in cryptocurrency wallet, launchpad, and lastly, market data analytics features.

Low trading fee: We have the cheapest trading fee in the market with little or no cost.

No limit on withdrawal: Bytrade is tailored with an unlimited withdrawal limit for its customers.

The team: The team is so unique as all our team members are well grounded in blockchain with years of experience in crypto trading.

Headquarters Lithuania: We have a European license of operation with headquarters in Lithuania.

Our platform is designed to deploy a simple and futuristic platform regarding an omnichannel and cross-functional customer journey.

ByTrade accepts deposit transactions for 31 different cryptocurrencies:

USDT, BTC, BTT, CTC, ETH, ADA, AXS, BNB, DOT, DOGE, FIL, ICP, LTC, LUNA, MATIC, MANA, SOL, SHIB, SAND, TRX, UNI, LINA, BAR, DEGO, VOXEL, TRVL, CTSI, CLY, ALPHA, WRX and BETA

Should you have a cryptocurrency you wish listed on ByTrade later on, participating in our ICO will make it happen.

VI. ADVANTAGES OF TRADING WITH BYTRADE

Our team has implemented several security measures which ensure the safety of your funds at all times.

The first security measure is two-factor authentication (2FA). This requires you to enter a password and a code that is sent to your phone to access your account. This prevents hackers from accessing your account without having access to your phone as well.

Another security measure we have implemented is email alerts when transactions are completed. If someone tries to move your funds without authorization, you will receive an email alert to the effect of such movement immediately. Users need to be aware of when their accounts are being accessed by strangers so they can keep their money safe from theft.

Google authentication is another way we protect users from unauthorized access attempts on their accounts. When logging into ByTrade Cryptocurrency Exchange, users will be asked if they want Google Authentication set up on their accounts; this means they will have to use their Google username and password whenever accessing their account through any device other than their original computer used when setting up Google Authentication.

We also have three other security features available on our site: a 5-star rating system for account and fund passwords, and customizable login requirements.

EASY AND FAST REGISTRATION

We want to make it easy for you to start trading digital assets. That's why we've made registration as simple as 3-2-1.

Having signed up, you'll need to verify your email address or mobile phone number and complete your KYC (know your customer). This is an important step that ensures you're who you say you are, and that ByTrade is compliant with KYC and anti-money laundering laws.

LOWEST FEE STRUCTURE

Trade fees are one of the biggest hindrances to trading and investing, but that's not something ByTrade wants its users to worry about.

We're proud to offer our clients the lowest trade fees in the market—so you can focus on your profits instead of worrying about how much you're losing.

Our system offers little or no charges on trade fees, and we make certain to prioritize our customers' satisfaction with little or no additional charges while trading.

Given this, customers are rest assured not to incur outrageous fees against respective trades at all times.

VII. BYTRADE ECOSYSTEM

BYTRADE WALLET

ByTrade is a cryptocurrency platform that's developing a multicurrency wallet. The wallet will allow for the secure storage of popular cryptocurrencies and will provide the ability to exchange funds in several different ways. You will also be able to instantly cash out your cryptocurrency through withdrawal on your VISA/MasterCard, or your preferred third-party crypto wallets.

You can accept payments in cryptocurrency on your website or online shop by installing a special module from the ByTrade Multi-currency Wallet; if you do so, you'll be able to instantly withdraw the money earned to your bank card or any other wallet. You can also track all transactions performed in the "History" of transactions section of your account.

CRYPTO MARKET ANALYTICS

ByTrade provides real-time cryptocurrency market analytics to help traders with their technical analysis. With the help of ByTrade, you can know about various currency pairs and their historical data, which will help you in deciding on trading.

Our platform is based on the latest technology and provides you with the most accurate data. We update our website every minute so you can get an idea of how the market moves and make your own decisions regarding future trades.

SPOT TRADING

The platform is dominated by spot trading, which means that users can buy or sell their assets at any time. ByTrade selects superior blockchain digital assets globally and provides users with market liquidity.

Spot trading is a simple concept in which traders buy crypto assets and wait for a relative rise in value, then sell for a profit. For example; when traders buy positions in Bitcoin, they look to sell for a profit shortly, in ByTrade spot trading, you buy the asset with your money.

PUSH TRADING (P2P)

Push trading or "peer-to-peer (P2P) trading" is one of ByTrade's methods that allows traders to trade directly with one another without the need for a centralized third party to facilitate the transactions.

The push method involves sending a transaction directly from one account to another, rather than waiting for an order book to match buyers and sellers. In this way, it differs from other types of exchanges like order books where orders are matched by a third party and then sent to those parties that have placed them.

BYTRADE LAUNCHPAD

ByTrade Launchpad is a unique platform that allows users to have first-look access to promising new crypto tokens from various projects. It also helps drive awareness and adoption of these projects.

The platform is based on a simple concept: Users can purchase tokens at its very early stage, which allows them to be among the first to get access to new tokens as they are listed on the market. The tokens can be purchased with fiat currencies or cryptocurrencies, and there are no restrictions on how many tokens you can buy.

In addition to being able to purchase subscriptions, ByTrade Launchpad also provides users with information about upcoming token releases. They will be notified about these upcoming launches so they can get involved with any project that interests them before it ever hits exchanges or other platforms where there may be less visibility for new tokens being released into circulation by companies interested in raising capital through ICOs (Initial Coin Offerings).

BT PUBLIC CHAIN

BT Public Chain will be launched to support the entire ByTrade ecosystem's technological advancements. We are envisioning that by having our blockchain, we could open a lot of doors for the project's development. We will be partnering with the right blockchain protocols and firms to further enhance this technology.

The value proposition of BT Public Chain includes but is not limited to: Resolving real-world challenges by collaboration with businesses and corporations around the world; Allowing corporate partners to deploy BT Public Chain infrastructure to achieve decentralization; Tokenizing fungible and non-fungible assets; Adding liquidity to otherwise illiquid assets through tokenization and offering a trading marketplace; Offering affordable blockchain infrastructure to spur innovation and create an ecosystem around BT Public Chain; Simplifying the process for on-chain deployment and its future interoperability; Maintaining a balance between permission and permission-less networks, and Empowering the world enterprise ecosystem by leveraging ByTrade's blockchain knowledge and the best in class partnerships that ByTrade has acquired over the years.

To ensure we achieve our goal of bringing blockchain to mass adoption, BT Public Chain will continuously upgrade to ensure affordability.

With the success and experiences of the launch of key projects, BTT Token, ByTrade Launchpad, and ByTrade Exchange, it has been evident that transaction fee is one of the key success factors to truly capture the mass. We will keep on optimizing and improving the gas prices per transaction to as low as possible.

To maximize the value and usage of BTT Token, new desirable utilities are introduced in this version. In addition to the gas fee and fee credits on ByTrade Exchange, BTT holders can now earn rewards as cryptocurrencies and other exclusive privileges in the ByTrade ecosystem. Partners and merchants may choose to use BTT to redeem their services and products for marketing and other purposes.

All utilities have been fully adopted as per ByTrade's roadmap, BT Public Chain development team is dedicatedly keeping up to expanding its ecosystem and improving the products around the chain, as reflected in the updated roadmap for new project development.

On the next versions of BT Public Chain, we will mainly focus on continuously expanding the ecosystem, while improving and strengthening the technological infrastructure of BT Public Chain to ensure sustainability and scalability to support more transactions than ever.

The ecosystem of BT Public Chain is designed to provide a long-term self-sustaining economy, complete with participant incentives, and aimed to maintain the integrity of the network BTT Token will be used as the unit of exchange to quantify and pay the costs of the consumed computational resources on BT Public Chain BTT Token will provide economic incentives such as validators rewards to encourage participants to contribute and maintain the ecosystem on BT Public Chain. These rewards will stem from gas fees paid during transactions on BT Public Chain.

BTT TOKEN

The BTT Token is the native cryptocurrency of the ByTrade Ecosystem built-in BEP20 Blockchain. The BTT Token can be used on the ByTrade platform as a handling fee to gain discounts on regular crypto transactions, and access a wide range of ByTrade web 3.0 projects such as NFTs, gaming, reward systems, and more. BTT Token will play a significant role in the BTT ecosystem and boost a high volume of trading within the metaverse.

BTT Token holders get access to many benefits, including discounts on trading, listing, and withdrawal fees, as well as rewards for participating in staking and referral programs.

The token received on ByTrade as a handling fee will regularly be burned to deflate the number of Tokens in circulation, making the Token more valuable for the holders. ByTrade will use 20% of its profits to buy back BTT and burn it quarterly to keep deflationary.

TOKENOMICS

The total supply of the BTT Token is 10,000,000,000 (10 Billion) where 55% (5.5 Billion) is allocated to the rewards and bonuses for the community. 15% (1.5 Billion) is allocated for marketing strategy, and 15% (1.5 Billion) will be for public sale which will be sold for initial Token offering. Tech development has a 10% (1 Billion) allocation and lastly, 5% (500 Million) for treasury and reserve which will be used as an emergency fund.

Total Token Supply: 10 billion BTT

Hard Cap Per User: Unlimited

Token Sale Vesting Period: No lockup

Token Type: BEP20

Token Distribution: Immediately after a successful purchase



BTT TOKEN UTILITY AND PRIVILEGES

Through BTT Token, you could buy and sell cryptocurrencies in the ByTrade exchange in the most seamless way ever. As an advantage, BTT Token holders will have early access to the early-stage projects in the ByTrade ecosystem.

The BTT Token could be used as payment to get listed in ByTrade exchange or launchpad as deemed necessary. The BTT Token users would be profiled to enjoy discounts, rewards, and bonuses as compensation for loyalty. The coin will be used to purchase virtual gifts, as well as NFTs in the ByTrade ecosystem.



VIII. REWARD SYSTEMS AND PROGRAMS

At ByTrade, we want to make sure that you get the most out of your experience on our platform. That's why we're offering a variety of rewards and referral programs to help you get more value from your trades.

Reward systems are one of the key highlights of the ByTrade Exchange. A big allocation is given to ByTrades reward systems and bonuses. ByTrade will be hosting a lot of reward programs, airdrops, seasonal bonuses, and more to retain user acquisition and transactions in the exchange.

SIGN UP REWARDS

Through this strategy, new users are given a type of bonus as a reward for opening an account, the sign-up reward is given after your account has been verified, as well as depositing a certain amount of money in your account balance.

REFERRAL PROGRAM

ByTrade has a referral program that offers an attractive reward system for both new and existing users, this helps to increase our user base and community engagement. The referral program lets you and a friend/friends earn a bonus, as soon as the invitee signs up on our platform using a unique referral link and completes an eligible trade, you will receive the bonus.

AIRDROPS

Typically, through our Airdrop which doubles as a promotional activity, users would earn free Tokens, we look to further bootstrap the process through incentives to users who interact with our platform.

ByTrade will offer airdrop to engage and empower our holds and active users. We will keep running airdrops to engage with our holders

MARKETING CAMPAIGN REWARDS

To boost engagement and enhance the process through which we achieve our marketing goals, we look to provide incentives for our marketing campaigns by offering BTT bonuses. However, eligible users would be required to qualify for rewards by completing streamlined purchases to the equivalent of the least approved amount.

BOUNTY PROGRAMS

We believe that to create continuous improvement to our platform, it would take us a community-level approach to getting development feedback from the community. To boost this, we look to incentivize the feedback as well.

Through bounties, we give incentives and rewards to users who carry out bounty programs as well as referred to bounty hunters, their rewards would be made available each time they complete the programs.

