Lista is Coming: Product Update

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TLDR

- Ethereum launch will be delayed
- Cosmic Adventure Challenge (5th Feb)
- Helio Protocol will be rebranding to Lista DAO (5th Feb)
- HAY & SnBNB will be rebranding to lisUSD & slisBNB (5th Feb)
- Introduction of lisBNB

Recap

Reflecting on our recent update, several key changes were announced. This includes the shift from MakerDAO's to Liquity's codebase on Ethereum and the rebranding from Helio Protocol to Lista DAO, where HAY & SnBNB will be rebranded to lisUSD and slisBNB respectively.

Our goal remains steadfast: to simplify and revolutionize the DeFi space, and we are poised to take another significant leap forward in the DeFi landscape. Our journey is gaining momentum, and we're thrilled to share our latest updates with our community!

Coming soon! Lista and Cosmic Adventure Challenge

The official transition and rebranding of Helio into ListaDAO will happen on **February 5th, 2024.** This date marks a historic day for us, as we will also be launching our very own airdrop points system — The Cosmic Adventure Challenge Campaign (CAC)

This pivotal event is not just a milestone in our timeline; it's a leap towards realizing our vision of a simplified, yet robust and capital efficient DeFi ecosystem accessible to everyone.

More details regarding our CAC campaign will be released soon. Stay tuned!

ETH Mainnet Launch Delayed

As the team continues to chart our ambitious course, we've made a strategic decision to delay our Ethereum Mainnet launch. This pause is crucial to prioritize the rollout of our CAC Campaign and the meticulous rebranding process to Lista, slated for February 5th.

At this juncture, we will also halt our transition into Liquity's codebase, and continue utilizing the MakerDAO codebase on BNB Smart Chain. This approach is a testament to our dedication towards building a strong foundation for our eventual expansion to the Ethereum Mainnet. By focusing on perfecting our initial steps, including the CAC Campaign and our transition into ListaDAO, we aim to ensure a seamless and successful Ethereum launch in the foreseeable future.

Introducing lisBNB

Although our launch on Ethereum has been delayed, we are excited to introduce our latest product, lisBNB, to the community.

lisBNB is a tokenized version of staked BNB that is native to the ListaDAO ecosystem. In other words, lisBNB acts as a stablecoin loosely pegged to BNB. 1 lisBNB will always represent 1 BNB and the amount of lisBNB in ListaDAO's ecosystem, and users can convert their lisBNB to BNB or vice versa at a 1:1 ratio. Holding lisBNB on its own is not eligible for staking yield and should be thought of as the same as holding BNB.

The launch of lisBNB will happen at a later date, and this will be announced across our social media channels, do remember to follow us on Twitter to catch the latest updates.

slisBNB vs lisBNB: Understanding The Difference

slisBNB and lisBNB serve distinct roles in our ecosystem:

lisBNB offers stability, maintaining a value that is pegged to BNB. It is not yield bearing, and does not appreciate in price against BNB.

On the other hand, as mentioned earlier, slisBNB will replace Synclub's SnBNB as Lista's BNB liquid staking token. Exactly like SnBNB, slisBNB is yield bearing, and the staking yield of BNB is reflected in the increase of slisBNB's price against BNB.

Ultimately, the design of lisBNB and slisBNB will be a similar concept between Frax Finance's frxETH & sfrxETH.

This unique relationship and design between the two tokens will further enhance the flexibility and strength of our platform, catering to diverse investor needs.

Hence, with lisBNB, users will now have access to even more yield farming strategies, further enhancing the capital efficiency of ListaDAO's DeFi ecosystem.

Stay tuned for more announcements and developments as we pave the way for a brighter, more innovative future in DeFi with Lista DAO.

Note: This might be a period where there may be many malicious actors trying to take advantage of excited users. There is no confirmed airdrop date yet and the LISTA token is not yet for sale. Please remain vigilant and double, triple check sources before believing any "news".