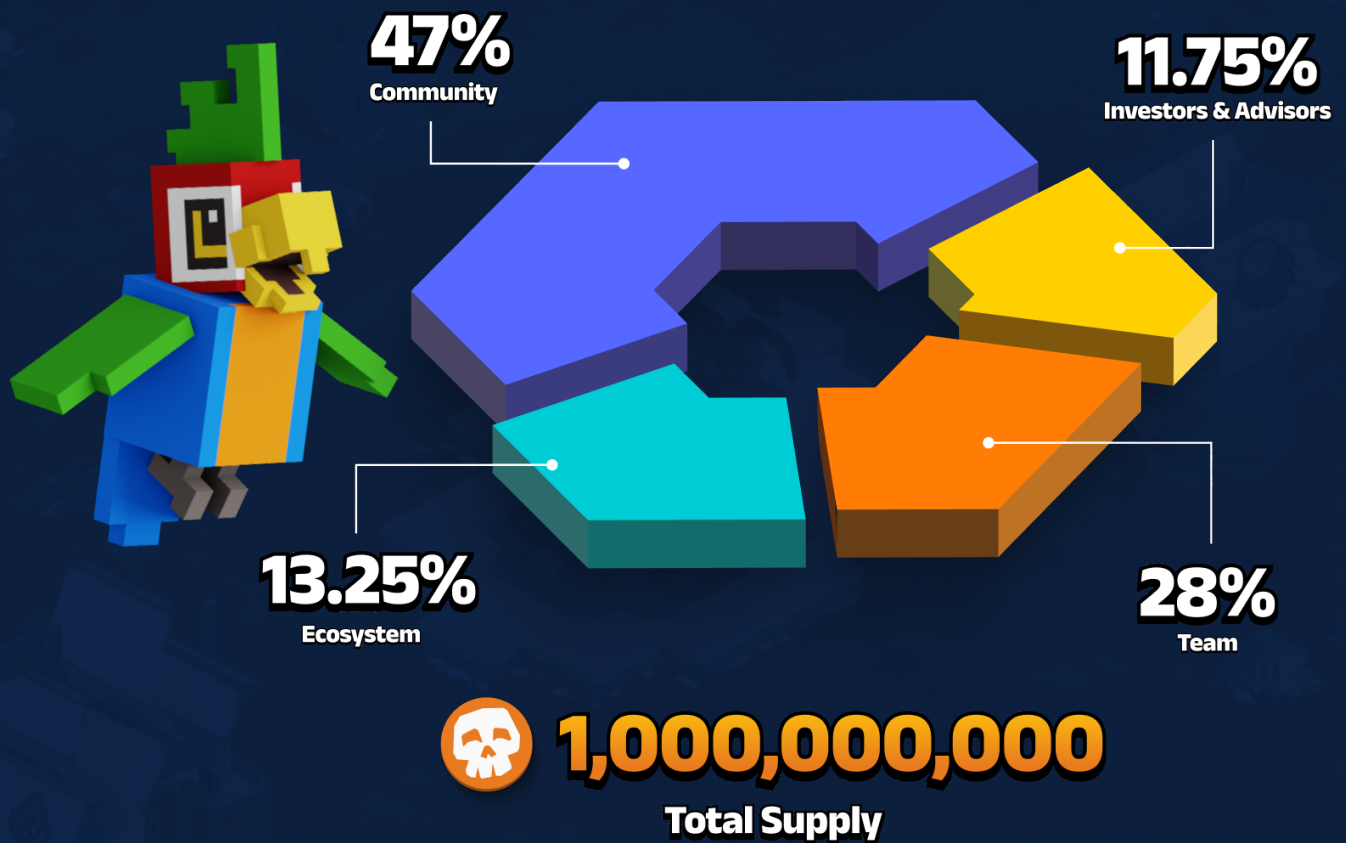


\$PIRATE Tokenomics

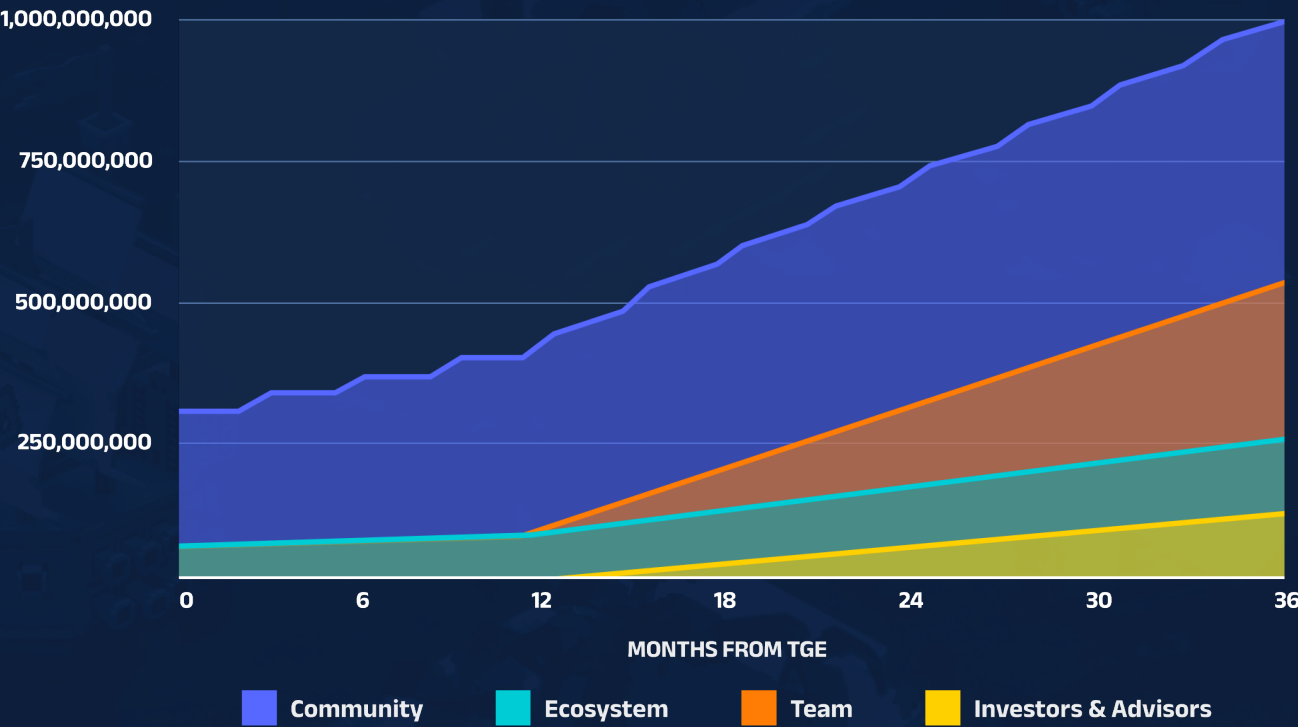


\$PIRATE's supply is 1,000,000,000 tokens and its TGE is scheduled for June 13, 2024.

The majority of tokens (>60%) are allocated towards the community, and ecosystem pools. Our goal with this distribution of tokens is to empower our players, and for our community to be the largest recipients of \$PIRATE rewards.

	Community	Ecosystem	Team	Investors & Advisors	Total
% of Total Supply	47%	13.25%	28%	11.75%	100%
Token Allocation	470,000,000	132,500,000	280,000,000	117,500,000	1,000,000,000
Cliff (Months)	0	0	12	12	--
Fully Unlocked (Months)	36	36	36	36	--
% Unlocked @ TGE	45.53%	38.11%	0%	0%	--
% of Total Supply Unlocked @ TGE	21.4%	5.05%	0%	0%	26.45%
% of Total Supply Claimable @ TGE	15%	0%	0%	0%	15%

Token Emissions



Unlock schedule

At the time of launch, only a portion of the community & ecosystem allocations will be unlocked, amounting to 21.40% & 5.15% of the total \$PIRATE supply, respectively.



47%

of total token supply will be allocated directly to the Pirate Nation community

31.91% of this, equivalent to 15% of total token supply, will be claimable at TGE by Season 0 & 1 participants, and Founder's Pirates NFT holders.

The remainder of the community allocation will be claimed over the course of following seasons.



The remainder will unlock over the following 36 months. Allocations for the Pirate Nation Team, Investors, and Advisors, are held to a 12 month cliff post TGE, and then subject to linear monthly vesting over a further period of 24 months, also totalling 36 months.

At TGE, 15% of the total token supply will be claimable by the Pirate Nation community, who participated in Preseason & Season 1. The remainder of unlocked supply for the community will be held, at a minimum, until Season 2.

Ecosystem allocation

The use of ecosystem tokens will span a range of strategic growth and marketing initiatives, from exchange liquidity, to rewards for creators and builders within our ecosystem, and more. Details on the

ecosystem proposal process and \$PIRATE grant eligibility, will likely be announced during Season 2.

Pre-sale

No “pre-sales”, “insider sales”, or any similar practices that are common for web3 gaming token launches have been conducted for \$PIRATE.

The only people able to claim \$PIRATE tokens at TGE are eligible community members and players who participated in Preseason and Season 1. Although pre-sales are popular among web3 games, our decision to avoid a pre-sale was deliberate: Proof of Play is well capitalized and we want to ensure our community playing the game are the only ones to receive \$PIRATE at TGE.