



MIB

Mobile Integrated Blockchain Coin – MIB White Paper

VERSION : 2.1
LAST UPDATED : 16/07/2018 MIB Team
<http://www.mibcoin.io>



MOBILE INTEGRATED BLOCKCHAIN

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First Edition

MIB(Mobile Integrated Blockchain)

Version 1.0

Abstract

As the success and growth of blockchain-based cryptocurrency have proven, the future will witness a decentralized, efficient, and comprehensive global ecosystem.

At this juncture, we would like to present MIB Coin, which will provide opportunities to participate in mining and to connect with more businesses as 'whoever, wherever and whenever' using mobile device via an innovative SmartX blockchain platform.

MIB Coin's blockchain network is maintained by a smartphone hash.

Assuming a smartphone is working 24 hours a day for a year, it will use approximately \$10 worth of electricity. Compared to the power consumption of the existing blockchain miners, this is a 99.24% improvement, offering greater eco-friendliness, lower cost and higher accessibility.

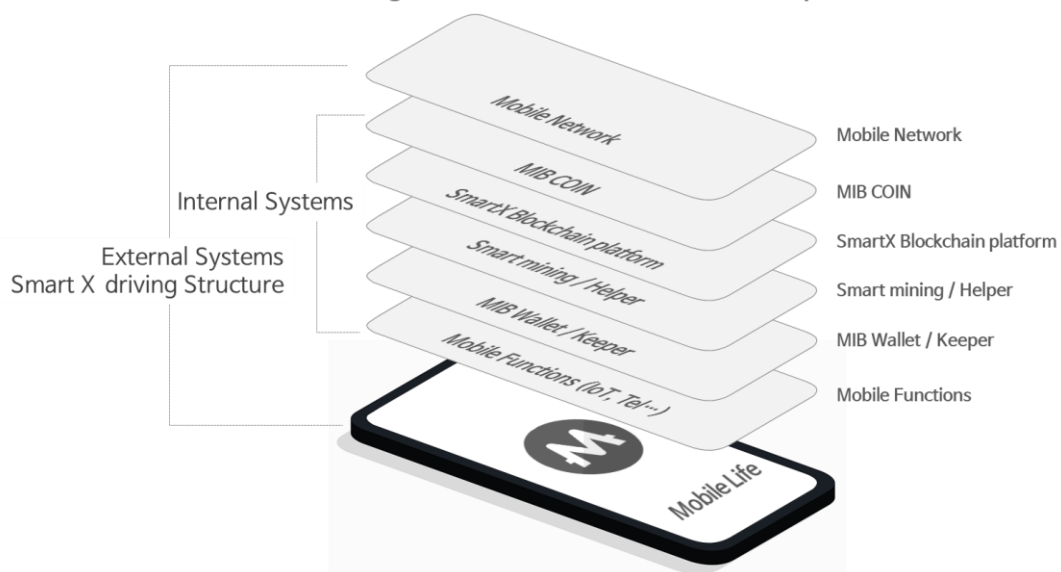
This solution will improve mining participation in areas with unstable power production, such as Central Asia, Africa, South America, and South East Asia. Even in countries where extensive mining is taking place, the SmartX blockchain network can bring a significant reduction in the extremely high power consumption rate that often causes social problems, resulting in social cost savings needed to maintain the blockchain.

Blockchain network using smartphones

Distribution and decentralization of coins via high accessibility

[Figure A-1] SmartX Driving System Structure

Be the next driving force with the SmartX blockchain platform



The characteristics of the MIB Coin ecosystem are as follows.

First, mining no longer requires expensive hardware, CPU, a graphics card, or dedicated machines (ASIC or GPU).

More significant opportunities to participate in mining are given to more countries and people by using smartphones which are already available all over the world in billions.

This means overcoming the technical limitations of moving towards universal ownership and it is the starting point as well as a necessary and sufficient condition for cryptocurrency to indeed function as a currency.

Through the substitution of the coin market preoccupied with certain countries with a smart and generalized mobile environment, the general population distributed in over 100 nations can now become miners and users. This will create a blockchain that matches its original aim as a distributed ledger and hence, its value shall be recognized.

Second, the problem of polarization characterized by the concentration on specialized mining firms or specific nations can be resolved by distributed mining.

Currently, mining activities are heavily skewed towards specific countries only, and such polarization reduces the functionality of blockchain as well as its value as a currency.

If the mining cost increases and the payback period of investments is further extended, this means that the maintenance cost of blockchain is on the rise and may result in its collapse in the long term. Therefore, a better technological solution needs to be provided to maintain a sustainable network.

Third, mining trend changes are focused on eco-friendly, low-energy based methods with plans for social contribution.

Here is a simple comparison of the power consumption required for mining.

S9, a miner by Bitmain requires 1,350 - 1,500 W, and 8-Way GPU by Supermicro requires 800 - 1,300 W. Conversely, a smartphone requires only 7 - 10 W resulting in a 99.24% savings, approximately.

It is no exaggeration to say that a mobile environment would offer the lowest power consumption among all existing coin mining environments.

Fourth, the SmartX Blockchain Network (SBN) can maintain the network with a low cost.

Some of the features possible with SBN are: issuing a functional token through our platform, a smart contract that signs contracts between two or more parties and performs a verification, a mobile money transfer that can withdraw cash from an ATM and transfer

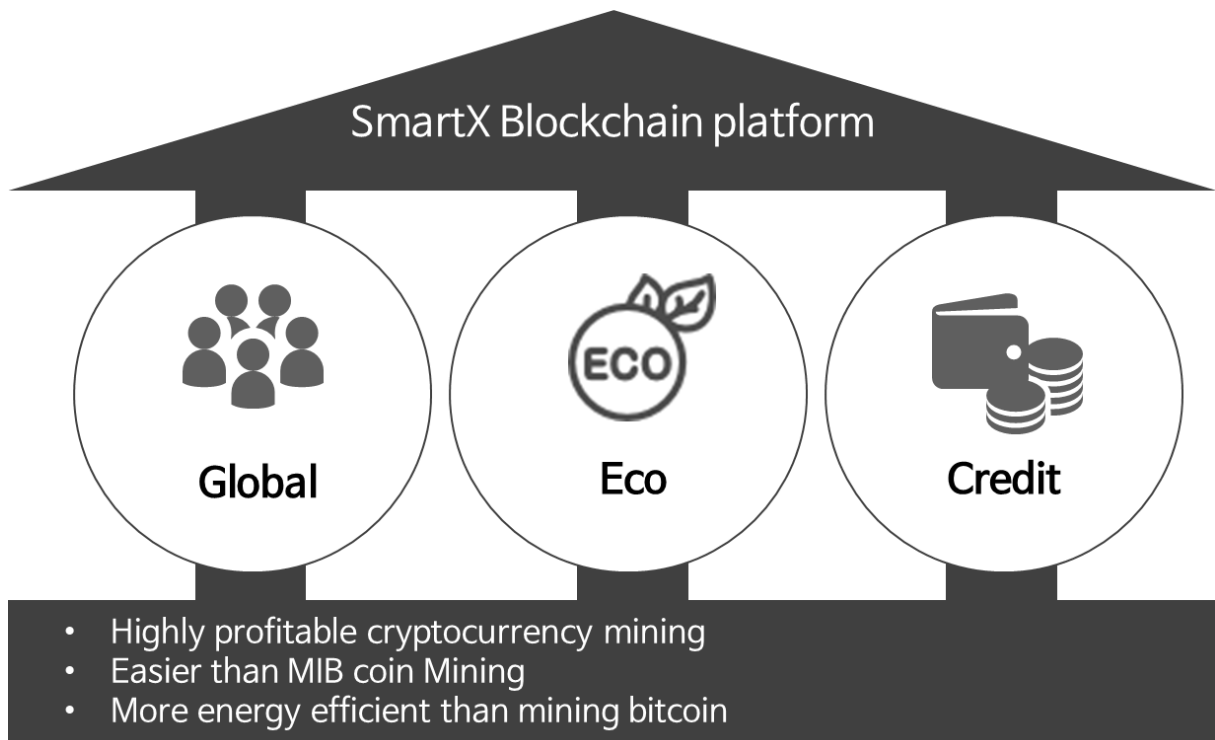
money via smartphones, access to digital content like games, music and movies, and booking tickets at over 200 branches.

SBN's opportunities and future value are a result of the following features: it is equipped with functionality both as a blockchain platform and a subsidiary currency, can create and expand an ecosystem, share its system and offer a low-cost, highly efficient network. This is MIB Coin's vision.

SmartX Blockchain is an Ultra Low Power Platform

An open system supporting development and the use of diverse tokens

[Figure A-2] Core Value



1. Overview

1.1 Background – The future of blockchain

That current blockchain systems spend a vast amount of money to maintain their network is a well-known fact.

Vitalik Buterin (Ethereum's founder) announced changing from a POW to a POS method since the high cost was becoming unbearable. Many coin companies are now choosing the token method to save cost and to enter the ICO market easily.

MIB has focused on the fundamental solution of maintaining an agile and sustained blockchain network with continuity in the long term, to expand features like a robust platform, and to distribute and maintain nodes with a low cost. As a result, MIB Coin (Mobile Smart Coin) was born.

Efforts to resolve the high cost problem of existing blockchain networks

Develop a low-cost platform with agility, sustainability and continuity

1.2 Vision

We have introduced the 'mobile mining' concept into the blockchain and developed an environment with the minimum maintenance cost for a blockchain network.

MIB' goal is to expand into diverse businesses with the SmartX blockchain platform built for mobile devices.

Together with the optimization of decentralized technology, MIB will be at the center of connecting with meaningful businesses in the real world while creating a new world of opportunities.

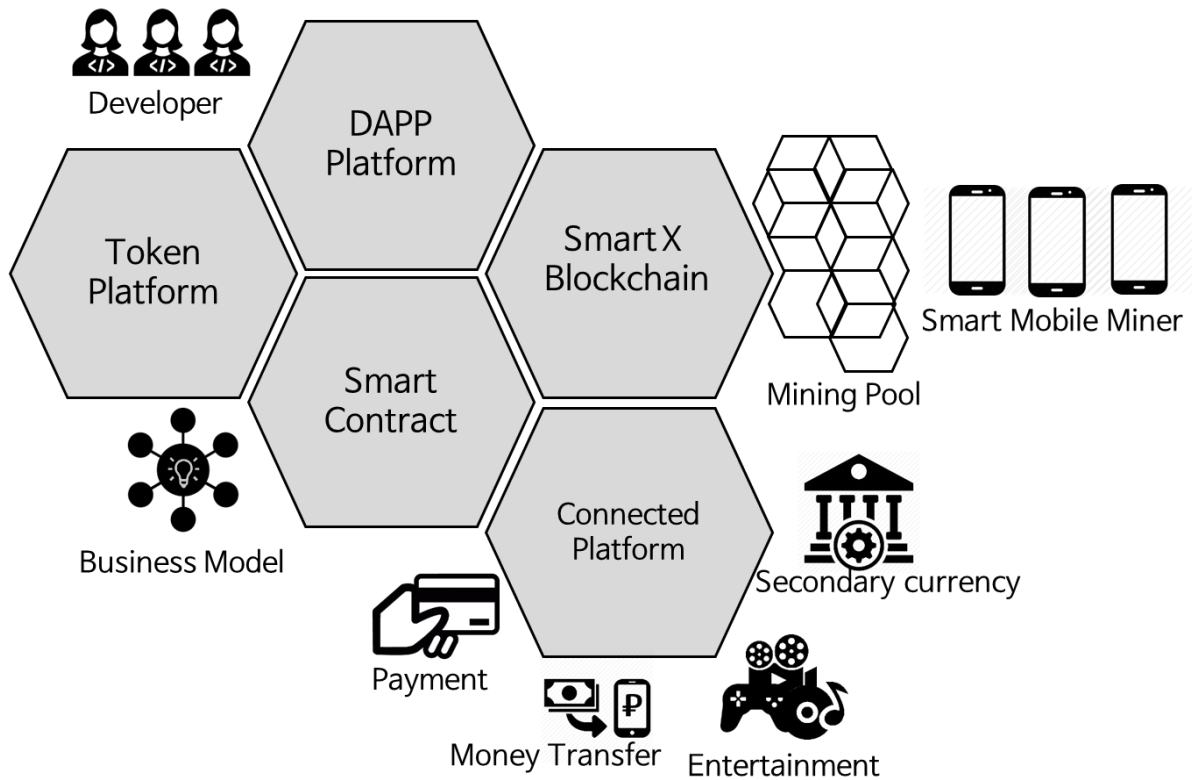
Anyone can create a new blockchain business in MIB and such an activity will connect with other businesses to form another new ecosystem.

SmartX will be newly defined as an innovative case study in the existing cryptocurrency market and will become a platform for the creation of a new ecosystem.

Building a mobile-based ecosystem

Greater scalability to connect with diverse businesses

[Figure 1-1] MIB Blockchain Network Architecture



2. SmartX Blockchain platform

2.1 Eco system with versatility

The SmartX blockchain platform is expected to become a globalized cryptocurrency that reduces blockchain's maintenance cost remarkably by applying a lightweight mobile-based hash algorithm aiming for convenience, economy and popularity.

This will not be a simple platform change but a change of the cryptocurrency ecosystem.

Due to the fast growth in security and stability of blockchain technology, the cryptocurrency market distributed network type is rapidly growing. According to NIPA, the cryptocurrency market's volume has increased to USD 155.4 billion (KRW 1.75 trillion) approximately as of October 2017. Gartner, a marketing research firm, expects the annual growth rate of

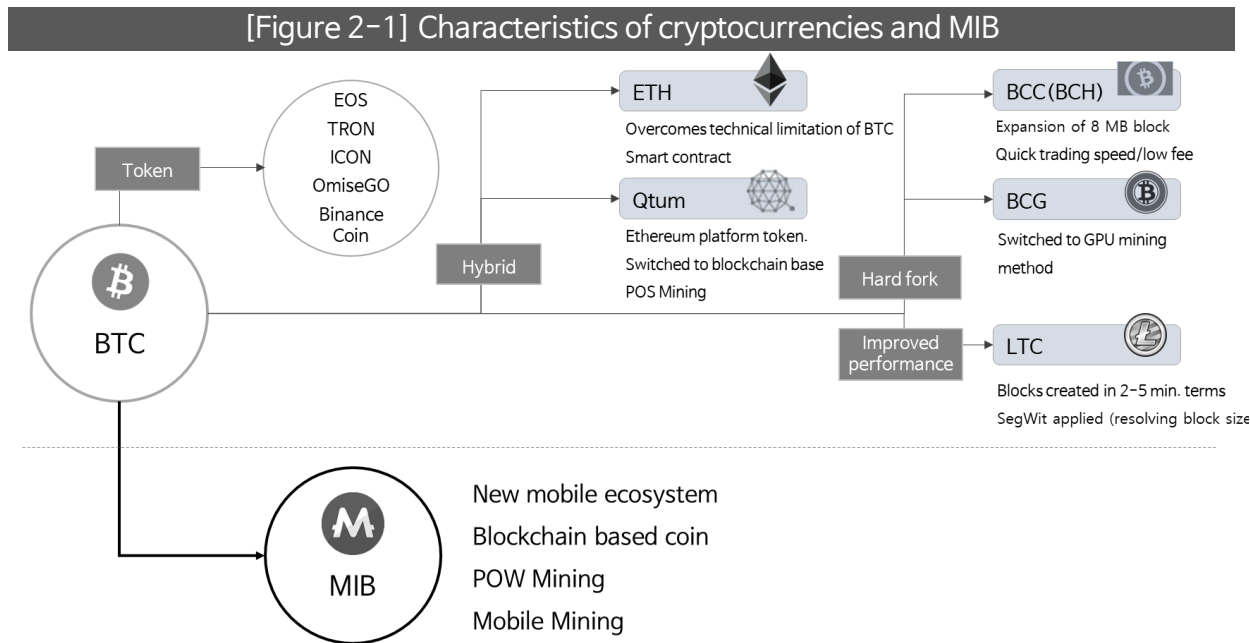
blockchain to be 120% as of 2020 and the business value to exceed USD 3 trillion by 2030.

Currently, there are more than 1,100 different cryptocurrencies registered and traded at the exchanges, but Bitcoin (USD 80.1 billion) and Ethereum (USD 28.8 billion) make up 70% of the total market share with regards to market capitalization, as of October 12, 2017.

Blockchain's characteristic of a transparent transaction through a distributed ledger system makes it possible to reduce the cost of security, supervision, and regulation. Because it does not require a central server for the transaction information and verification or a massive infrastructure, cost reduction is made possible.

To add a block to a blockchain, it is necessary to have a proof of work process to validate the data to be recorded at the ledger by a consensus algorithm between each node, and a phase to verify the validation of the block created later.

During this process, mining is needed to create credible blocks, and a reward is given when mining is successful. The newly created block is transmitted to all participants within the network, undergoes validity verification, and is connected to the existing blocks.



MIB Coin’s innovation begins with avoiding excessive energy use caused by ASIC-based professional mining and forming a new mobile cryptocurrency platform that anyone can possess and use with mobile phones.

MIB Coin provides a newly enhanced and mobile mining environment that existing cryptocurrencies cannot offer.

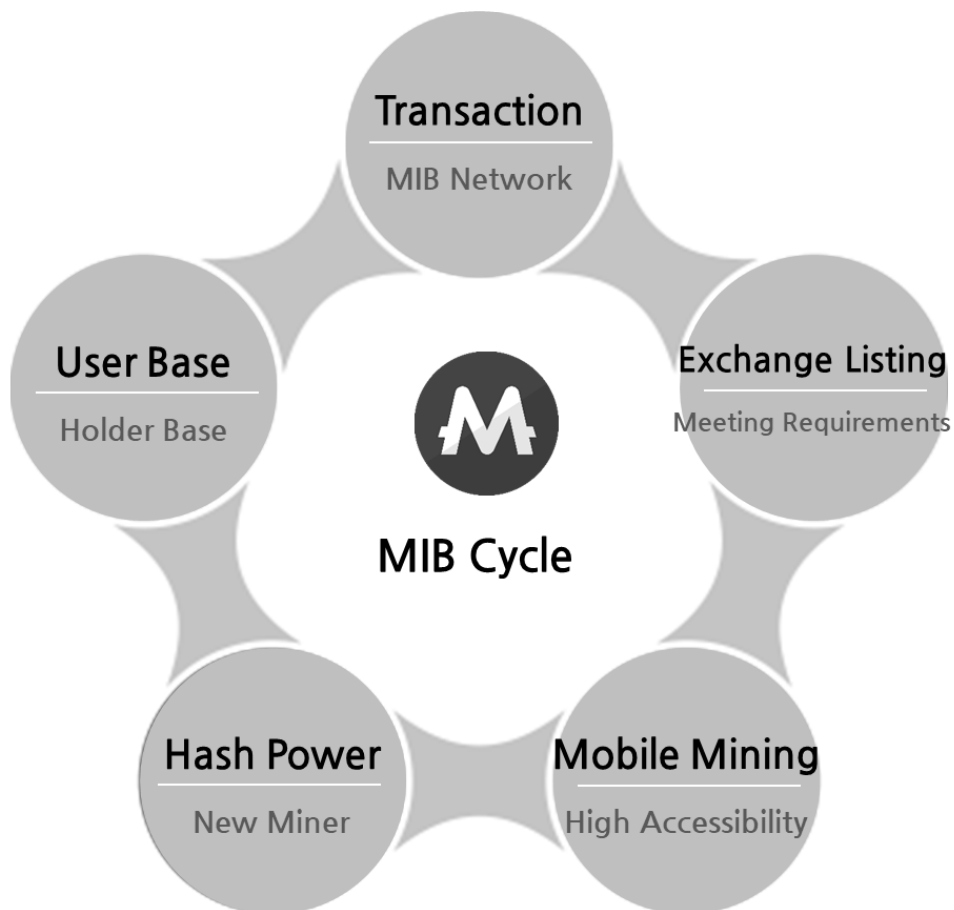
According to eMarketer, a digital data research firm, around 2.4 billion people, that is one-third (32%) of the world's population as of 2017, are estimated to use smartphones.

By leveraging an already generalized mobile environment as a platform, anyone can download the app from a commercialized app store and begin participating in mining.

In other words, the essential mechanism of blockchain is inherited but the mining cost is lowered. By creating a platform for many people from more than 100 countries within a P2P network, transaction information and the network are distributed and security is improved.

High mining accessibility will increase the number of users and possessors and in turn result in the vitalization of transactions and the creation of a virtuous circle of new hashpower for a versatile cryptocurrency ecosystem.

[Figure 2-2] SmartX Blockchain platform Cycle



2.2 Eco-friendly mining

Mining today is becoming monopolized by large miners with infrastructure and funding and countries with a seamless power supply are becoming the major markets.

To solve such issues, ASIC and GPU mining methods must be significantly improved.

According to Peter Fairley's report in IEEE Spectrum last September, Bitcoin is already consuming an enormous amount of electric power. He said the computing server racks used by bitcoin miners are spending as much electricity as a small size city.

A US meteorologist stated that every year 32 terawatts, enough electricity for 3.4 million homes in the US, is used for mining. By 2019, this rate will go up to equal the supply amount for the entire US, and hence most mining is expected to be done in China.

As the size of mining increases, the initial cost, electricity bill, and rent are rising, but it has reached a state where a mining machine worth 5,000 dollars can only mine 0.002 coins.

In that case, let us compare how much power is consumed to mine 10,000 coins.

S9, an ASIC miner by Bitmain spends 1,350 - 1,500 W, and 8-Way GPU by Supermicro spends 800 - 1,300 W, whereas a mobile phone only spends 7 - 10 W; a savings of almost 15,000%.

[Table 2 -1] Power consumption comparisons

Classification	Mobile	PC	S9	8-Way GPU
Wh	7 W-10 W	500 W-800 W	1350 W-1500 W	800 W-1300 W
Month	\$1	\$12	\$109	\$81
Year	\$10	\$135	\$1,310	\$971

In other words, if the current high-cost of the ASIC and GPU mining methods are switched to the more economical mobile-based method, the power consumption rate is markedly decreased resulting in the most effective P2P network with a minimum cost.

Now, many miners who used to mine for pleasure will return to form blockchain on their own, solving the problem of transparency and security and increasing the credibility of transactions.

2.3 Sustainable development

MIB Coin's new mobile cryptocurrency ecosystem is based on differentiation and utility and the practice of economic, efficient and fair distribution to prevent the centralization of blockchain-based coins. Now, the cryptocurrency market will return to decentralization, which was its original position.

Moreover, our mobile cryptocurrency ecosystem can be proposed to many cryptocurrencies that have lost their original functions due to mining and blockchain-based technical difficulties, enabling them to improve smoothly and continuously.

Creating such an ecosystem that contributes to the society at large is another aim of our development effort.

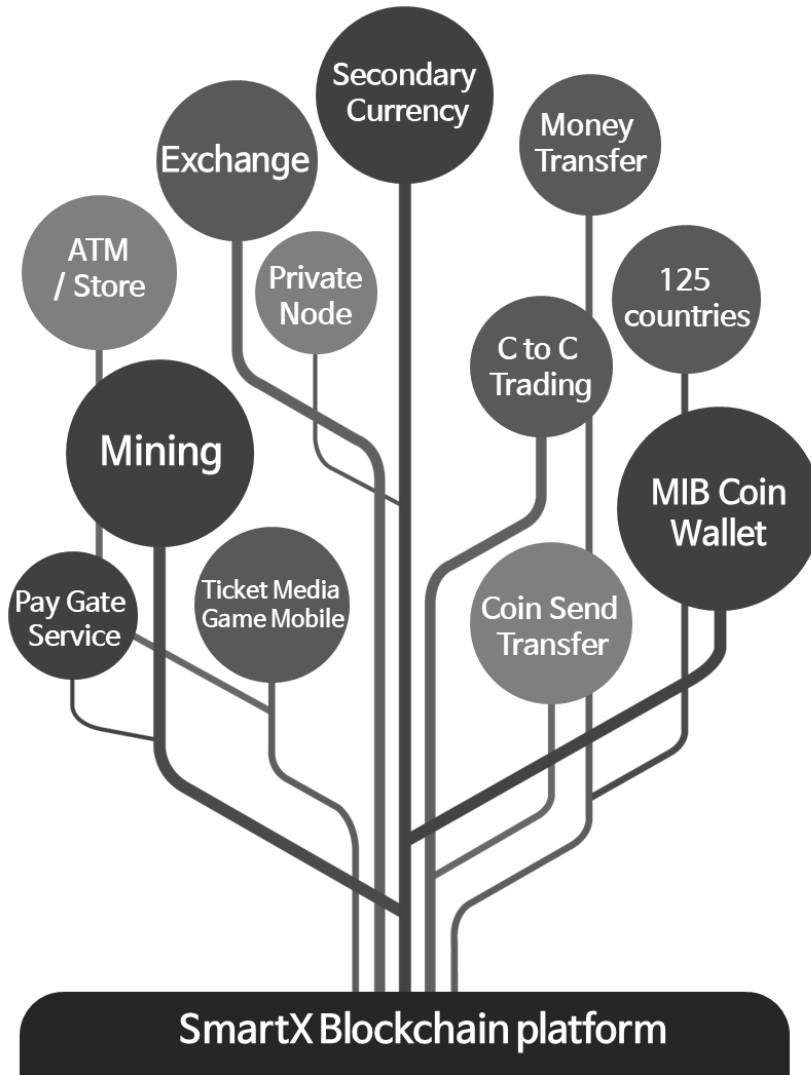
Subsequently, all cryptocurrencies will use MIB Coin as their standard and basis, but MIB Coin itself will be the first case having all privileges to the new mobile cryptocurrency ecosystem.

For example, a mobile money transfer system that enables cash withdrawal from ATMs in developing countries, transferring money to anywhere in more than 125 countries with a phone number, and topping-up a cellphone bill and saving as cash can be engrafted and used as a means of payment for tickets, games, music, and advertising.

In the long term, an ecosystem where functional tokens can be issued by utilizing the stable nodes of the SmartX blockchain network will be formed and developed.

MIB Coin's future will continue to improve and be developed as a system closely related to everyday life by growing into a globally used cryptocurrency working as a means of currency exchange, payment, value measurement, and communication.

[Figure 2-3] Business diagram



2.4 Preview of MIB

- **A smartphone user living in Angola, Africa (Male, 35 years old, with two sons)**

Tom is an ordinary head of a household living with his wife, two sons, and his parents in a place with beautiful natural scenery near Luanda, the Angolan capital.

He does not own a computer, and his smartphone is the only tool for communication, shopping, and transactions. He has recently obtained MIB Coin via a mobile app and now wants to try something new.

The mobile phones of his family members are placed by a window where the sunlight is

flooding in.

The mobile phones are busily mining MIB Coin, and his eyes are focused on his boys playing outside.

He uses the mined MIB Coin to buy a soccer ball on Amazon.

The soccer ball arrives home within a week, and he gives it to his elder son as his birthday present. The boys, who dream of becoming soccer players in the future, are not tired of playing with the ball and watching them play gives him a big smile.

Tom imagines their future and places his phone back on the window ledge today.

‘This Story Teaser is a possible future mobile advertisement of the SmartX Blockchain platform by MIB.’

[Figure 2-4] Use Case image



2.5 Smart mining method

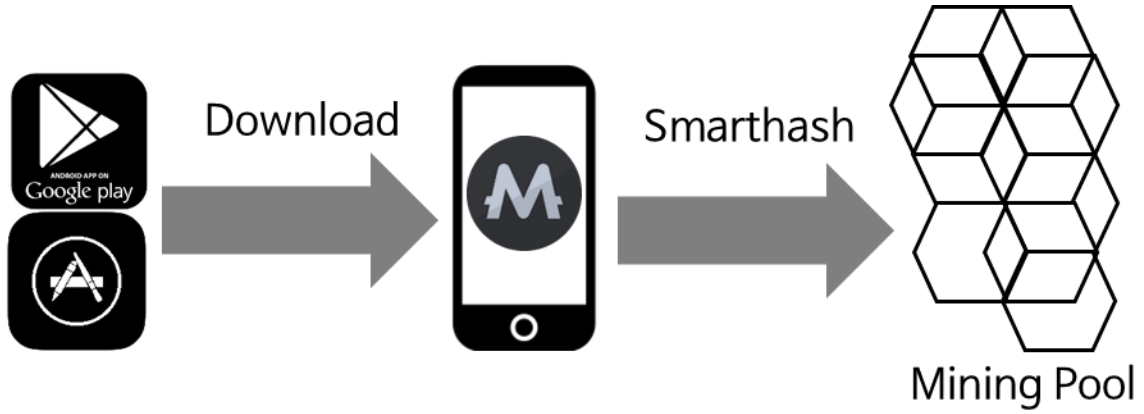
Mining participation is quick and easy and can be done by leveraging an iOS or Android smartphone.

After accessing an app store via a wireless network and downloading the Smart Miner, mining can begin immediately.

The Mining Monitor app can monitor and control the mining situations. The app can also store, send, and receive MIB Coin. Additional features are also provided for multi-miners with many devices.

Blockchain's changes can be visually checked via the app.

[Figure 2-5] Simple Miner



Second Edition

Participation and keeping

Version 2.0

Abstract

“ Progress of great technology”
This incredible innovation is blockchain.

In any business involving transactions such as currency, bonds, and other financial services, blockchains and cryptocurrency are expanding its reach under the name of decentralization.

The technology is expected to provide a new paradigm for various industry trust models, the potential for innovative changes in business processes, and the way information is share.

However, the introduction of the blockchain and cryptocurrencies, at the institutional level is still limited, and most of the economic value of the cryptocurrency is limited to transactions between the cryptocurrencies.

This is due to the early stages of blockchain technology, and the problem and limitations of converting traditional trading methods into other centralized blockchain transactions.

Perhaps it is because no one has implemented platform application programming interfaces, such as intuitive user interfaces associated with blockchain and cryptocurrency use.

Beyond these problems and limitations, the MIB can implement a reliable platform application programming interface.

In addition, MIB is use cryptography currency and tokens through blockchain trading, provide developers and users with a complete platform to build the tools and business applications necessary.

This whitepaper describes the creation of an efficient, sequential, and efficient blockchain platform business that can be realized, including the key elements and interactions that the MIB is building a Mobile SmartX Blockchain Platform.

1. Introduction

The MIB (Mobile Integrated Blockchain) platform has three main themes;

- ✓ Cryptocurrency and Eco-friendly Energy
- ✓ Mobile SmartX Blockchain Platform
- ✓ A feasible, Sequence-centric blockchain business

Starting in the 21st century, the blockchain technology, which is the foundation of Bitcoin, Decentralization and Distributed ledger technology, is moving traditional assets and credit transactions to various forms of blockchain trading.

However, under the full agreement and regulation of decentralization, there are still things that is insufficient and needs to be supplemented.

Technology should take after society.

It is because technology has always been a progressive way of meeting or advancing to the needs of society.

The same is true of blockchain technology and cryptocurrency.

If we make up the weak points and increase effectiveness, and the advantage is that contributed more to the expansion of the blockchain and the cryptocurrencies market.

We will introduce the MSXBP based blockchain business and coins, which were not covered in the primary white paper, in this paper using an intuitive user interface method.

In addition, this white paper describes the planning and progress of a more specific MIB on business implementation, rather than technical aspects.

2. About MIB

MIB stands for Mobile Integrated Blockchain, which stands for Mobile Integrated Blockchain. MIB coins are protocol-type coins that operate mobile-based ecosystems, but they can be designed and applied for ecosystem other than mobile.

But there are two reasons why MIB coins limit their use to mobile-based ecosystems.

The first reason was to consider the imbalance in power demand and supply to society and industry by mining.

Second, it is perfectly possible to operate and expand the complete blockchain ecosystem through the mobile environment.

These two factors make MIB coins different from conventional protocol-type coins.

It is the only social and eco-friendly coin among cryptocurrencies.

MIB coin mining is no longer requires expensive hardware, CPU, a graphics card, or dedicated machines (ASIC or GPU).

MIB coin is exclusive use mining for mobile devices, so it is not possible for a professional mining firm or some countries to have monopoly and oligopoly positions in the market for cryptocurrency.

MIB is decentralized mobile blockchain system and offer a low-cost, highly efficient network. We believe that this is now the mobile Smart X Blockchain (MSXBP of the MIB, and that it holds vast promise for every business, every society and for all of you, individually.

[Table 1] MIB Specifications and Features

NAME	SIMBOL	PLATFORM	CONSENSUS MECHANISM	HASH	COIN TYPE	APPLICATION	POWER CONSUMPTION
Mobile Integrated Blockchain Coin	MIB	Mobile Smart X Blockchain	MPOW	MIBASH (Mobile Hash)	Protocol	Donacle Token AP Token	7W-10W/Day

The table 1 above summarizes the specifics and functions of MIB coins.

[Figure 1] MIB Coin Overview

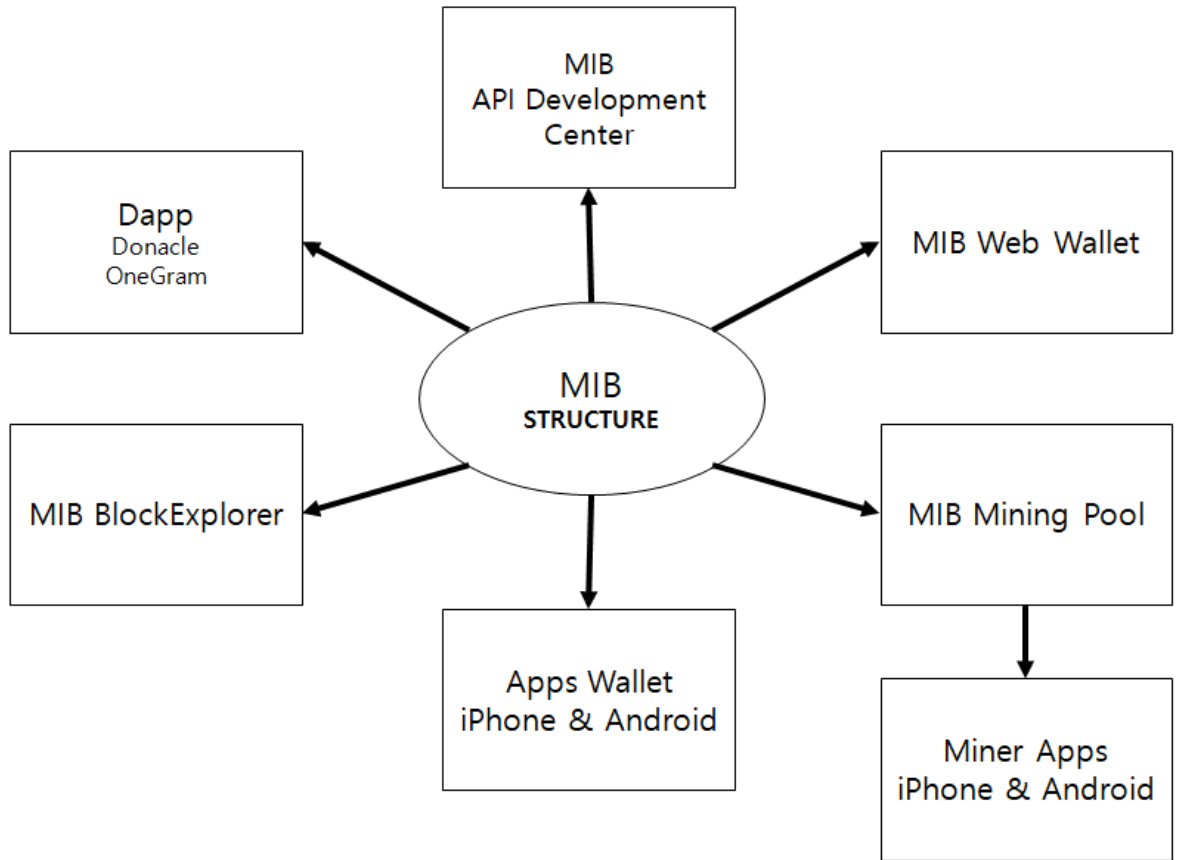


Figure 1 shows an overview of the components that make up the MIB coins

3. Social Eco-friendly Energy

“Bad money drives out good” – Thomas Gresham

The first time now in human history, people everywhere can trust each other and transact peer to peer. And trust is established, not by governments and institution, but by collaboration, by cryptography and by some of code. And trust is native to this technology. That's it the blockchain based cryptocurrency.

Estimated that by 2025, as much as 70% of all possible markets in the world will rely on the blockchain technology

All new technology comes with trade-offs.

As a result of the cryptocurrency made with new technology called blockchain, at a time when we are still in the process of arguing about the impact of the future on society and the industry, and at the BBC, Morgan Stanley, and Economist said, Environmental pollution for speculation, By 2020, mining will use as much electricity as the entire world does today, Bitcoin is destroying the environment from the uses much energy ,their warns to the environmental pollution and energy consumption because from mining.

Although blockchain and cryptocurrency can contribute of society and industry develop to the future , the fact that mining uses energy source that is still used in the real life and through the industry continues to be a problem.

Bitcoin has been criticized for the amounts of electricity consumed by mining.

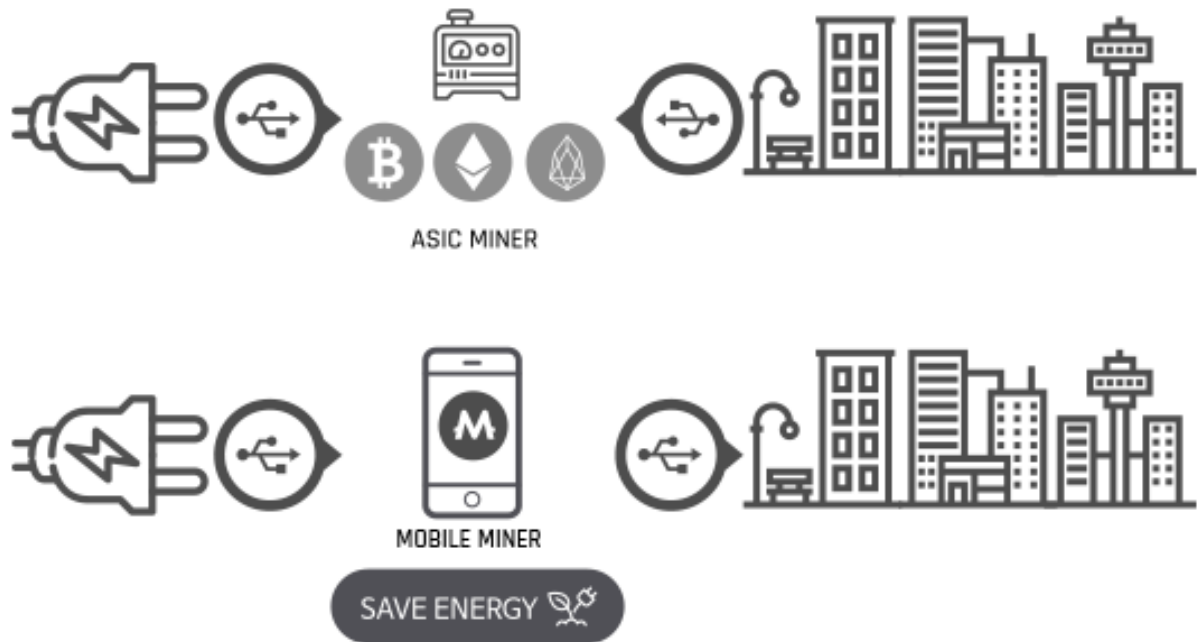
Newly developing cryptocurrency and black chain related business still need to consider power consumption and it is known that it was difficult to find a smooth direction and business of turning due to these problems.

If this serious situation continues, the basic plan for power demand and supply in each country may include a mining clause.

As mentioned earlier, MIB coins use a mobile-based platform, which requires only the minimum amount of power consumed in everyday life.

This is because MIB coins only need the power by mobile CPUs.

[Figure 2] Social-friendly Energy Consumption Flow in Mobile Mining



As Figure 2 shows, the mobile mining approach presents a natural flow of power consumption in relation to societies or industries, while in the case of highly efficient mining of ASIC, there is a serious power demand and supply problem.

[Table 2] Comparison of Power Consumption by Mining Equipment

구분	Mobile	PC	S9	8Way GPU
Wh	7W ~ 10W	500W ~ 800W	1350W ~ 1500W	800W ~ 1300W
Month	\$1	\$12	\$109	\$81
Year	\$10	\$135	\$1,310	\$971

Among existing coins, MIB coins are social eco-friendly environment with the lowest power consumption.

4. Mobile SmartX Blockchain Platform

Mobile Smart X Blockchain Platform is a mobile integrated block chain platform. The thing to do notice here is the Alphabet X.

X has two meanings.

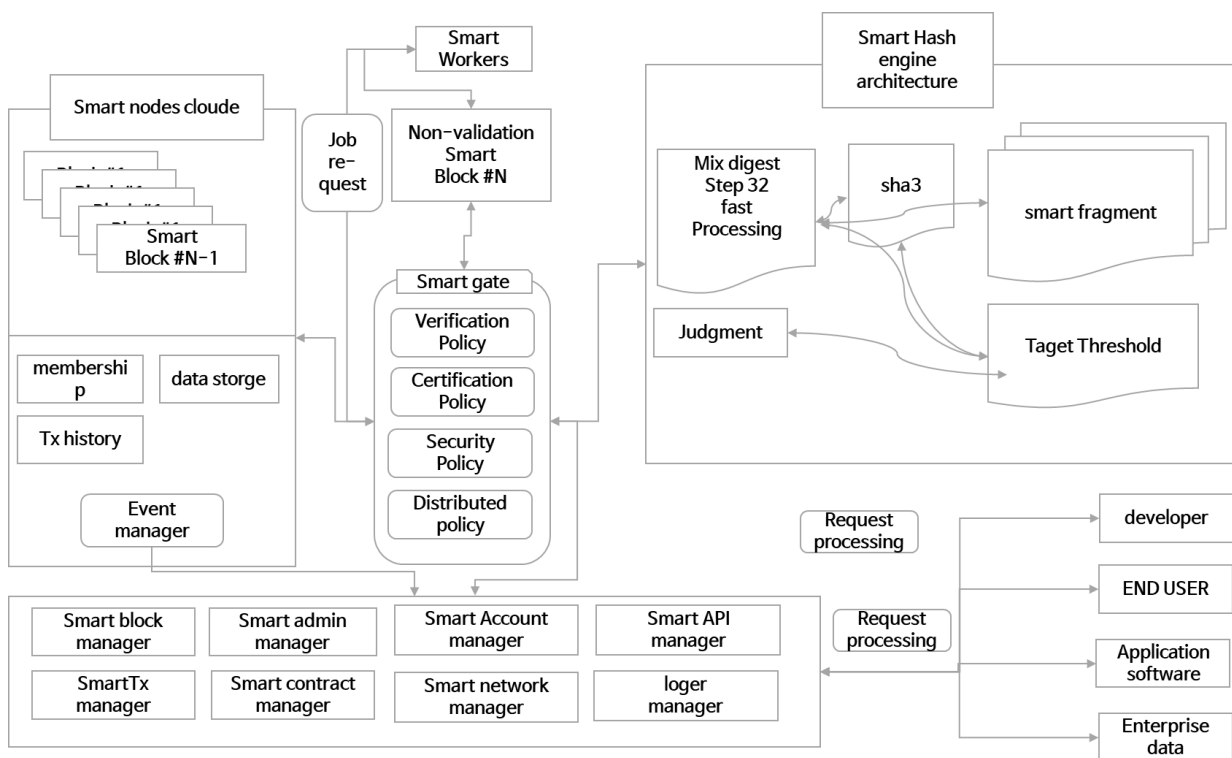
The first meaning is the number 10.

It contains MIB's will to create a flawless ecosystem where beginning and end are the same.

The second means completion.

It is a will to complete the MIB's own blockchain market by operating and expanding diverse businesses

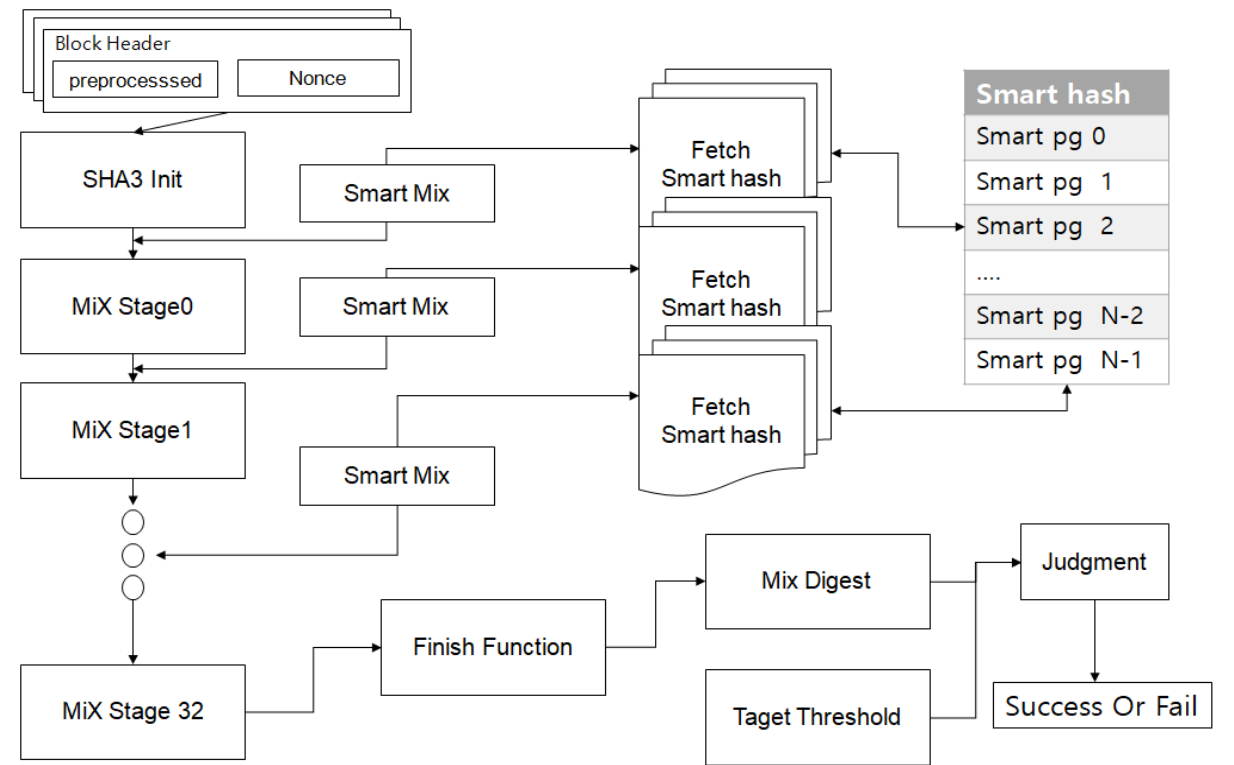
[Figure 3] System Architecture



The architecture of the Mobile SmartX Blockchain Platform is as follows:

1. Combination using block headers, nonce, and SHA3 algorithms
2. Create a Smart pg block that mutates a DAG
3. By combining the Smart pg created in Mix, you create a mix and repeat to create 32 mixes
4. If Mix digest is small or equal to the Target Threshold, notify the current Nonce to the blockchain network, otherwise run again as the new nonce.

[Figure 4] Smart Hash Architecture



5. A feasible, Sequence-centric blockchain business

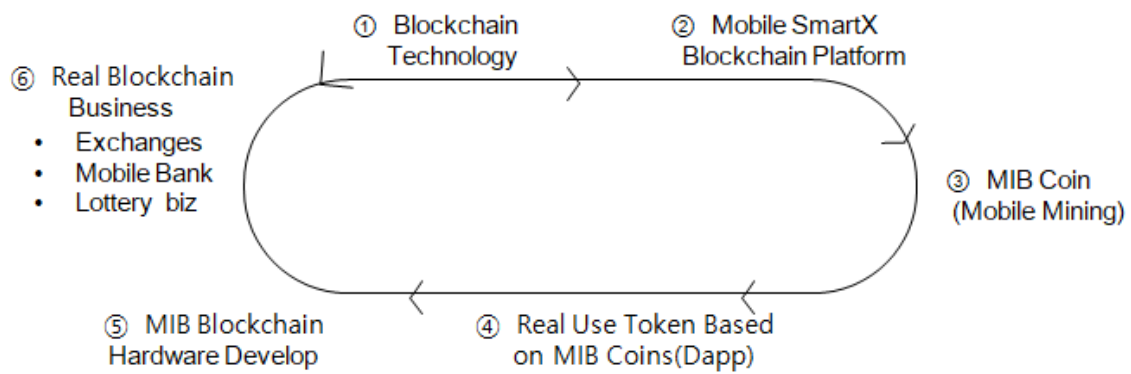
To demonstrate real value to mobile smart X blockchain platforms and MIB coins, the MIB is creating a sequence type MIB network that will provide a realistic execution plan for the business.

The sequence used by the MIB is interpreted as meaning used in movies or literature rather than in IT.

Sequences are often compared to chapters in books, each of which has a completely independent function, including the beginning, the middle, and the ending.

In the end, the completion of a story is the result of these sequences.

[Figure 5] MIB Sequence Storyboard Implementation Plan



As shown in Figure 4, the MIB consists of the configuration of six sequence journeys. The first MIB journey on the road of the blockchain ends here.

The sequence of the first journey is a meeting with the blockchain technology. It is the creation of solutions for various problems on the development and application of the blockchain technology, and the establishment of distributed networks which operate independently.

The sequence of the second journey is to convert the multi-functional and most popular mobile phones and devices, also called portable PCs, into a blockchain platform. This is the Mobile Smart X Blockchain Platform.

The sequence of the third journey is progressing on these platforms. It is a new type cryptocurrency in terms of the power consumption to solve the problem of the traditional cryptocurrencies.

While the existing protocol-type cryptocurrencies have been spotlighted socially and economically, social problems arising from their excessive energy consumption have continued on the other side.

No single cryptocurrency has come up with a solution to this problem, even though it knows how much the affect the future of cryptocurrency.

The MIB developed the mobile mining type of MIB coins to show solutions and results to problems no one had tried. MIB coins are the third sequence.

Sequence for the fourth journey is the coin for Dapp. It is the most important part of the sequence of the MIB that gives momentum.

This is because most coins are only interested in raising funds through ICO and are not working on solving and implementing projects.

Coins that are available and sustainable in the global market, and value coins that deliver user-centric consistency and convenience through ecosystem and Dapp.

The MIB completed this project through Donacle.

Donacle is a token used for Global Donation Lottery as a blockchain base for Lottery (LOTTO, TOTO) and charitable giving.

Based on the online LOTTO and TOTO systems currently in use, the MIB has developed the 'DGBLS™' which has been converted to a block-chained global lottery system.

In addition, a blockchain of charitable giving systems was introduced to improve transparency and reliability, which is a problem with the existing charitable giving system.

Donacle is a dual type blockchain token based on MIBs.

It will show the reality of the global commercialization of the code currency that no one has achieved.

Donacle is the fourth sequence.

For reference,

TechNavio's Global Lottery Market Report (2015-2019), the value of the global lottery market is expected to reach \$376.87 billion by 2019. The lottery market growth is 8.85% CAGR.

With lack of global statistics on charitable giving, the aggregate from the US, China, UK, Russia, Australia, and Switzerland is: US\$ 410.71 billion.

[Table 3] MIB sequence Network

Business classification	Operations	Business content	Remarks
Development Section	MOS Software	Cryptocurrency Development	
	MOS R&D Center	Blockchain Technology R&D	
	MIB Coin	Mobile Basis Coin (MPOW)	Mobile Basis Mining Blockchain

Application Section	Donacle	Global Donation Lottery Dev. & Op	Lottery Games Development (Lotto, TOTO)
	Donacle Token	Donacle Donation Lottery Token	Issue token
Finance, Banking Section	COINZBY	Cryptocurrency Exchanges	
	COINZ HUB	Cryptocurrency Integrated Protocols Wallet System	Coin and cash payment systems through banks and exchanges
	HI TECK BANK	Blockchain Bank	A combination of general banking and block chain coin-operating operations
	Gold Guard	Gold Exchange	Gold Coin Connection
Support Section	MIB Technology	Develop and manufacture	Blockchain Wireless Terminal, Kiosk, ATM
	Silicon Valley Branch	Blockchain hardware	
	Tokoy Branch	Invest/Technology development	
	BOLT SOFT	Development of Blockchain Based Games	Blockchain Mining Games
	LEAD NEXT	Reveres ICO, Blockchain Business Consulting	

Sequence for the fifth journey is hardware.

There is a growing need for peripheral devices for both blockchains and cryptocurrencies, to utilize as well as technical software.

To address this problem, the MIB has developed a mobile device and a kiosk for blockchain to complete its block chain device tools (BDT:blockchain device tools).

MIB coins, Donacle token,

We are traveling through the sequence of the last six journeys before we can even begin ICO Still, blockchains and cryptocurrency economies have a lot to complement in order to compete with traditional market economies.

There is a flood of scam coins creating a deformed market form with marketing alone, rather than with negative views and concerns and technology-based blockchain businesses.

These situations are further dampening the market for block-market.

Technology, its true value, is when it is used by people as a useful product.

Operating System (OS) demonstrates value with hardware and software

The MIB tries to prove its value with a sequence network of blockchain business

6. Roadmap

■ 3rd Quarter 2017

- Blockchain R&D team created
- Developed cryptocurrency trading engine and exclusive selling menu for the miners
- Initial conceptualization of SmartX Blockchain Platform (SBP)

■ 4th Quarter 2017

- SBP project planning and research on technical aspects
 - Formed a dedicated team for the MIB Coin project (SBP-based) and completed conceptualization
-

■ 1st Quarter 2018

- Release white paper
- Official MIB Website
- Team reinforcement
- Pre-Sales
- Upgrade SBP development

■ 2nd Quarter 2018

- ICO
- Expert MIB Website
- Smart Mining Android & iOS beta version Test
- MIB Blockchain API Center Open

■ 3rd Quarter 2018

- Main network release

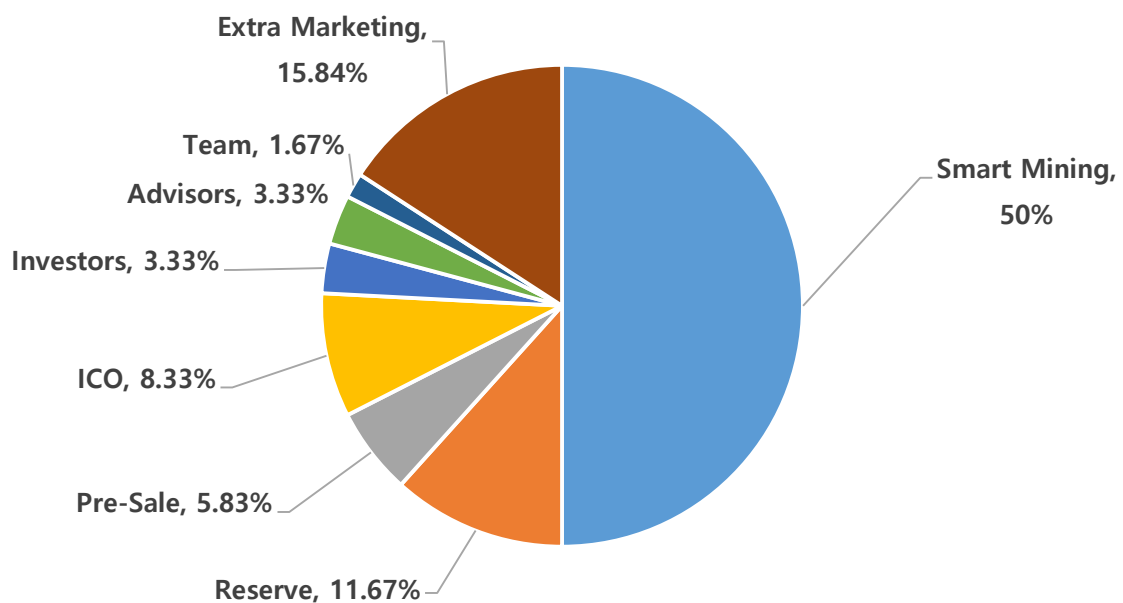
- Go public with mining-pool client
- Go public with smart mining application
- List cryptocurrency on major exchanges
- MIB Coin mining begins
- Support master node community
- Add CtoC Trading service
- Add Coin Send & Money Transfer
- **4th Quarter 2018**
 - Establish SBP R&D center for enhancement
 - Open Platform Develop Center for ecosystem expansion
 - Support issuance of functional token and technical investment

7. MIB Coin, Add PayGate Service

7.1 MIB Allocation

- 50% of MIB Coin is allocated as Smart Mining and is available to anyone easily.
- 27.51% of MIB Coin is used for the maintenance and management of MIB’ network ecosystem. More specifically, 11.67% for Reserve and 15.84% for Extra Marketing.
- 22.49% of MIB Coin is distributed to MIB Pre-Sales, ICO, and the stakeholders. More specifically, 5.83% for Pre-Sales, 8.33% for ICO, 3.33% for the investors, 3.33% for the advisors, and 1.67% for the team are distributed.

[Figure 6] Allocation

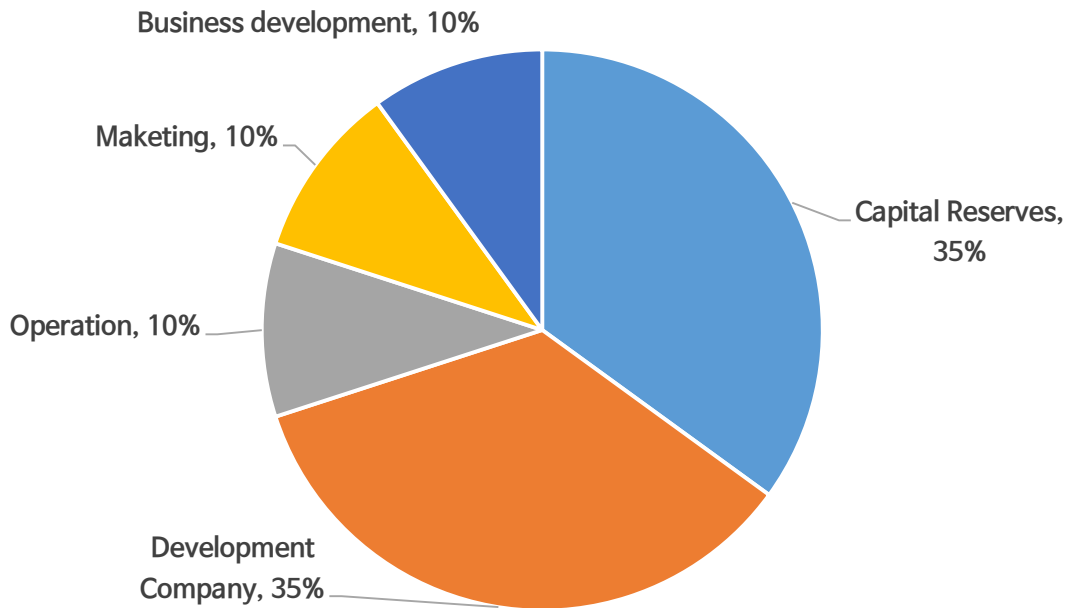


7.2 Use of Proceeds

- 35% of the capital will be reserved.
- 35% will be spent on developing the technology for SmartX Blockchain, Smart Contract, DAPP and token, and the connected platform by the development company.
- 10% will be used as the operational cost of marketing, accounting, legal, and operations.

- 10% will be used for MIB’ global marketing, social media channels, and advisors.
- 10% will be used for establishing offices and developing businesses in major cities around the world for strategic partnerships and business development.

[Figure 7] Use of proceeds



7.3 Funding Structure

MIB Coin will be paid after ICO is completed. However, the payment date may change depending on the progress.

[Table 4] Funding Structure

Classification	Date 2018	Quantity	Percent	Vesting	Bonus
Pre-Sale	03/19~03/25	35,000,000	5.83%	12(Month)	10%
ICO	06/26~08/25	50,000,000	8.33%	-	
Mining	Undefined	300,000,000	50%	-	
Investors	-	20,000,000	3.33%	18(Month)	10%

Advisors	-	20,000,000	3.33%	48(Month)
Team	-	10,000,000	1.67%	36(Month)
MIB Reserve	-	70,000,000	11.67%	60(Month)
Extra Marketing	-	95,000,000	15.84%	-
Total		600,000,000	100%	

7.4 Sales Info

In total, 14.16% of the coin are sold during ICO and Pre-Sales.

Pre-Sale participants will receive a 10% bonus in addition and the MIB Coin including the 10% will be paid in installments during the vesting period.

Contact Support

- Homepage : <https://www.mibcoin.io>
- e-mail : info@mibcoin.io