m

Whitepaper

whitepaper

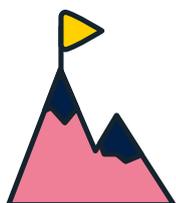## CONTENTS

MinePlex is an innovative CrossFi project that combines the stability and liquidity of traditional financial instruments with the security and transparency of blockchain technology.

We create an ecosystem of products for everyday use of cryptocurrencies anywhere in the world:
paying bills, buying goods, saving and increasing assets.

MinePlex's mission is to expand the influence of Blockchain and fully integrate it into real life spheres, to present accessible, clear and simple financial tools for using cryptocurrencies and fiat.

In order to implement the project, we are developing our own unique blockchain with a Liquid Proof-of-Stake (LPoS) consensus algorithm, which combines such advantages as simplicity, operating speed and decentralisation.

MinePlex Debit Card Issue will allow you to use cryptocurrency every day without restrictions or commission overpayment. The system's own token will give access to all the benefits of the service. MinePlex Banking cards will work with payment systems such as Visa, MasterCard and UnionPay around the world.

The system's own token gives you access to all the benefits of the service. One of our features will be the gradual addition of tokens created by project users to the MinePlex.Banking list.

Market overview

The banking industry is undergoing a paradigm shift. To the first place in the list of strategic tasks comes digital transformation and overall readiness to innovative changes.

In January 2020, the Capgemini consulting company identified 10 main trends in the banking industry for the current year.

In 4th place on the list is the need to implement blockchain technologies, with the help of which banks can achieve the following advantages:

- simplify user identification;
- store data from different sources on a single secure database;
- reduce the risk of fraud;
- cut down expenses.

Blockchain solutions are becoming mainstream in the financial and technological fields. According to a survey by the Deloitte auditing company among the top managers of the largest technology companies in the world:

55% put blockchain in the top five strategic priorities;

46% have already introduced Blockchain into production;

83% believe that digital assets will become the alternative to paper currency within 5-10 years;

63% want to keep the cryptocurrency in the asset basket.

011 BANKING SERVICES MARKET OVERVIEW

The market capitalization of the global banking sector increased by 39.62% in just one year - from the second quarter of 2020 to the second quarter of this year. The volume grew by 2.1 trillion euros, from 5.3 trillion to 7.4 trillion.

According to digital banking statistics, by 2024 the total number of online and mobile banking users will exceed 3.6 billion people. The digital banking services market in the same year will reach $ 9 trillion.
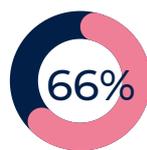
14% growth of the digital banking services market;

38% of loans in the USA were issued through a mobile application;

45% of international banks are focused on building digital ecosystems to improve customer service and increase revenues;

66% of bank executives believe that new technologies will drive the global banking business in the next 5 years;
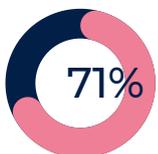
71% of banks invest in cybersecurity;
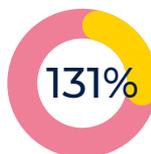
131% increase in the limit of contactless transactions on average worldwide in 2020;

926 МЛН кредитных карт MasterCard находились в обращении в конце 2019 года в мире;

853,9 МЛРД billion purchases will be made by holders of major cards in 2028, increasing the amount by 131% over the next 10 years.

The key solution of MinePlex Banking will be a customer-oriented mobile bank with access to services and digital assets for any user.

012 CRYPTOCURRENCY MARKET OVERVIEW

Cryptocurrencies are digital assets that do not have a centralised regulatory authority. The cryptocurrency industry is one of the most popular and fast growing..

In April, Deutsche Bank suggested that the pandemic would speed up the process of central banks creating their own digital money. At the same time, the People's Bank of China (PBoC) announced plans to test its national digital currency (DECP) in 2020 and the next digital currency in 2022.

The steady growth of the industry and the introduction of cryptocurrencies will support the growing demand for trade, ease of money transfers and cross-border transactions.

Market value of cryptocurrencies

3
USD BILLION
2021

1,40
USD BILLION
2024

6,18%
Пprojected growth in the next 5 years

The capitalization of the crypto market in November 2021 exceeded $3 trillion. The main cryptocurrencies are Bitcoin (BTC), Ethereum (ETH), Ripple (XRP), Bitcoin Cash (BCH), Litecoin (LTC) and Tezos (XTZ).

Most of the market in the next 5 years will be held by Bitcoin and Ethereum (at the moment, their share of – $1,8 trillion).

For the more convenient use of cryptocurrency, there are bitcoin ATMs.
On June 1, 2020, there were 7,962 ATMs in the world, and by January 1, 2021, there were 13,928. Different types of bitcoin ATMs allow you to buy and even sell bitcoins.

However, they have significant problems:

geographical limitation (84,7% of ATMs are located in the USA);

cash-only purchase, purchase limit.

MINEPLEX BANKING'S GOAL is to remove restrictions on the purchase, sale and use of cryptocurrencies. Using the mobile app, the client will be able to safely store, trade and borrow against digital and traditional assets. All this on just one platform.

013 DIGITAL WALLETS MARKET OVERVIEW

Since the creation of the first cryptocurrency (Bitcoin), the number of digital wallets has been growing steadily. In October 2020, there were more than 191 million wallets, and more than 101 million wallet users. And their number is increasing.

"Bitcoin looks more attractive because other assets are not profitable … These results confirm the trend we are seeing in the market in increasing interest in digital assets and their acceptance as a new investment asset class"

TOM JESSOP, the president of Fidelity Digital Assets.

014 THE PROJECT'S POTENTIAL AUDIENCE ANALYSIS

The growth of mobile banking users is due to many factors: convenience, speed, availability and economic benefits. The absence of an office is a sign of a popular new type of bank (the so-called non-bank). By 2023 these types of banks will have 85 million clients.

Audience of crypto users and bank customers

According to age:

30% of customer under 54 years use mobile payment services;

57% of cryptocurrency users are under the age of 34. 29% are between 35 and 44 years old.

According to demand:

70% of clients when choosing a bank look for stable online and mobile banking services;

56% will refuse human contact in the bank if services on the mobile application are cheaper (or free).

For transfers between accounts users choose:

48% mobile bank;

38% online bank;
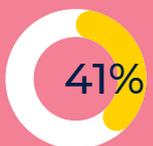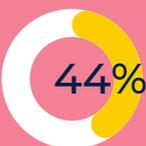
14% other methods.

For paying bills:

41% mobile applications;

44% online banking.

MinePlex.Banking aims to provide the maximum benefit from digital currencies and mobile banking technologies.

Customers will be able to:

- reduce expenses when using the application;

- save time when contacting the bank;

- be confident in the reliability and security of their funds;

02 Problematic

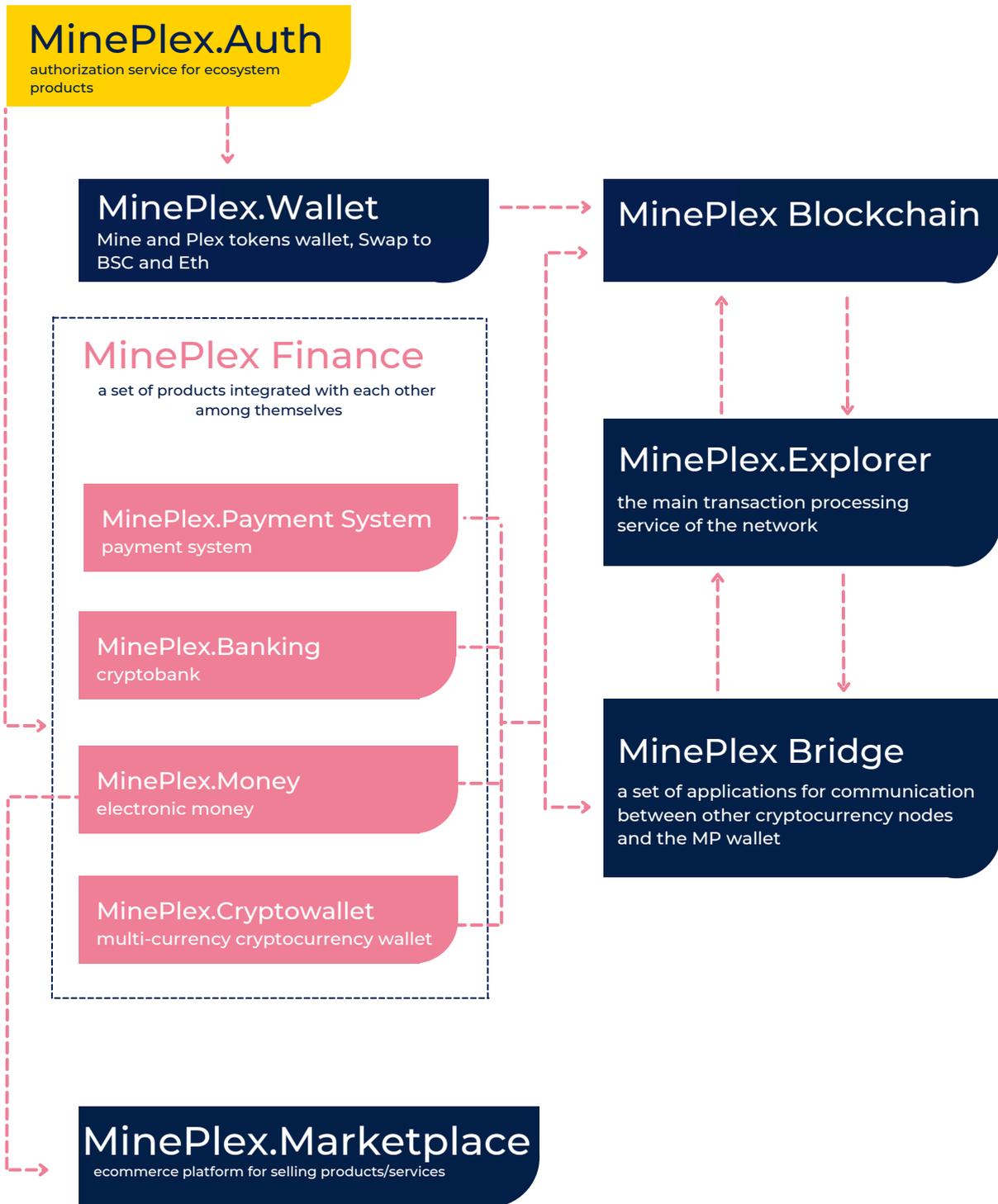**MinePlex banking was created to solve key user problems**

Problem

- Limited use of digital assets, payment option only in industries that accept cryptocurrencies.

- Multiple security threats: hacking, malfunction, fraud.

- Outdated banking platforms and equipment.

- Long transfers (over a few days).

- P2P exchanger through sites with additional registration, waste of time and fees to pay.

- You can't withdraw large amounts, there's a risk your card will be blocked.

- Freezing accounts without warning the user.

- Detachment, often a lack of interest in the client's problems.

MinePlex Banking solution

- Convenient use of cryptocurrencies every day anywhere in the world.

- All user funds and transactions are secured using blockchain technology and reliable encryption algorithms.

- Modern technologies, use of smart contracts to increase automation.

- All payments are made within one minute.

- Reliable and safe cryptocurrency exchange in one place, without unnecessary procedures and with minimal fees.

- Legal purchase and sale of cryptocurrencies, receiving money to the account in full. The bank cannot block the card without a reason.

- Transparency of bank-client relations and visibility of all transactions.

- Personalised advice, decision support.

03 MinePlex ecosystem

MinePlex.Auth
authorization service for ecosystem products

MinePlex.Wallet
Mine and Plex tokens wallet, Swap to BSC and Eth

MinePlex Blockchain

MinePlex Finance
a set of products integrated with each other among themselves

MinePlex.Payment System
payment system

MinePlex.Banking
cryptobank

MinePlex.Money
electronic money

MinePlex.Cryptowallet
multi-currency cryptocurrency wallet

MinePlex.Explorer
the main transaction processing service of the network

MinePlex Bridge
a set of applications for communication between other cryptocurrency nodes and the MP wallet

MinePlex.Marketplace
ecommerce platform for selling products/services

031 MinePlex.Auth

A single entry point to the MinePlex ecosystem, allowing you to work conveniently and comfortably with all products.

One of our main priorities is security, so MinePlex.Auth has implemented three modules that are responsible for securitization:

- security module;
- module for checking the entered data;
- module for storing and coding user's personal data.
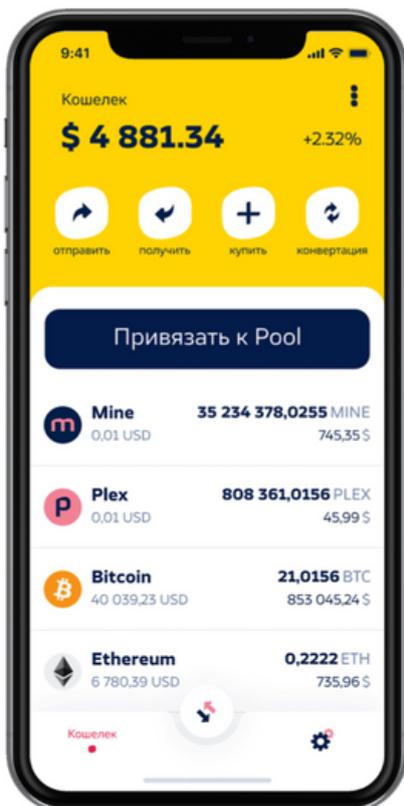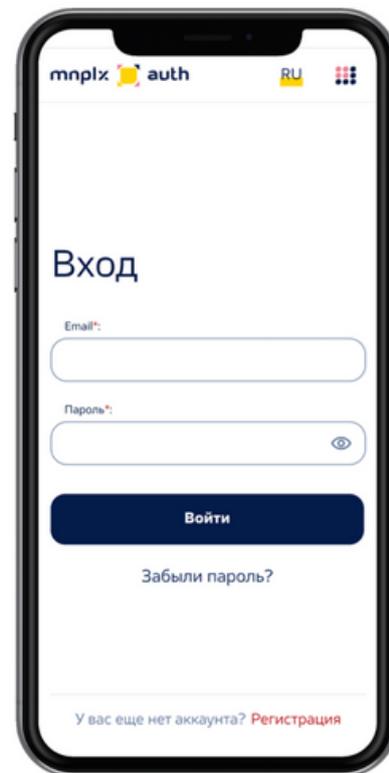

032 MinePlex.Wallet

Multicurrency e-wallet, mobile application for iOS and Android to manage funds.

Will enable you to securely store and manage more than 20 top currencies and tokens - send and receive them, withdraw/exchange them, exchange them.

033 MinePlex.Explorer

MinePlex.Explorer is a system for storing public data.

Displays up-to-date information about the current status of PLEX and MINE tokens, recent user transactions, general information about wallets and entanglement pools.
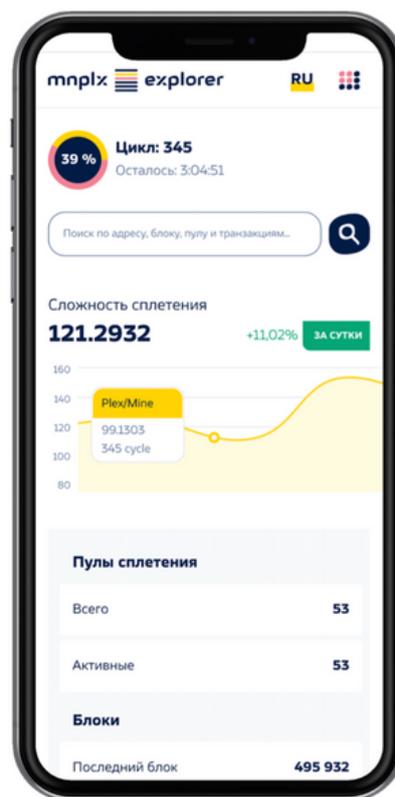
034 MinePlex.Money

MinePlex.Money is an electronic payment system for internal and external payments based on PLEX electronic money.

Allows users to pay for purchases at MinePlex.Market, third-party stores, send and receive money transfers.

MinePlex.Money provides:

- transaction data storage
  (cards, users' bank accounts);
- acquiring goods and services using PLEX;
- conversion of cryptocurrency into fiat currency and withdrawal to bank account or card.

035 MinePlex Banking

MinePlex.Banking is a new generation digital bank. CrossFi is a product that combines the stability and liquidity of traditional financial instruments with the security and transparency of blockchain technology.

HBased on a MinePlex bank account or card, you can store money in it, make bank transfers, open accounts in PLEX and fiat currencies, and perform other transactions within the MinePlex digital bank or financial supermarket, which will include insurance, factoring, lending and other products.

Multicurrency card - in your phone!

virtual and physical card:

- SWIFT, SEPA transfers,
  by phone number;
- PLEX payment from card
  offline/online;
- Google Pay, Apple Pay;
- withdrawal from an ATM.

replenishment:

- another bank card;
- topping up the card from the wallet in PLEX;

multicurrency:

- crypto and fiat - in one app.
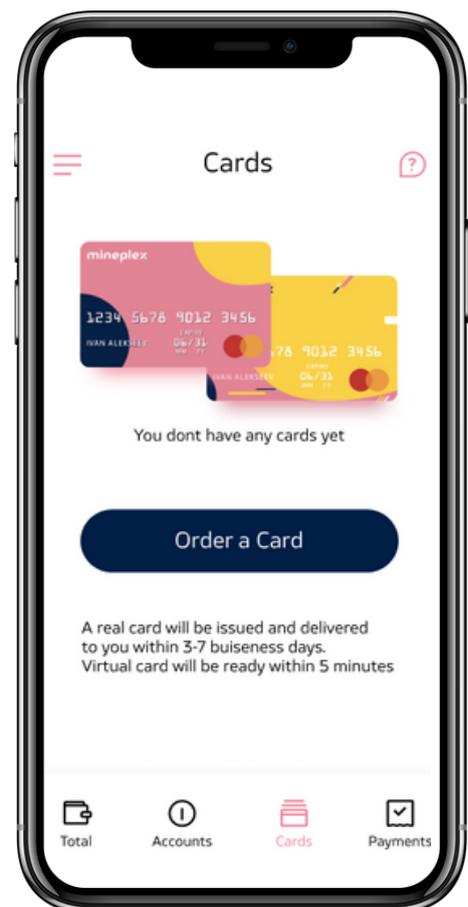
036 MinePlex.Market

MinePlex.Market is a trading platform with a wide network of partners and assortment for sellers and buyers, with instant settlements and payments between them, regardless of their region of presence.

Payments are made in PLEX tokens, the main feature of the marketplace is the ability to use commodity stacking.

037 P2P EXCHANGER
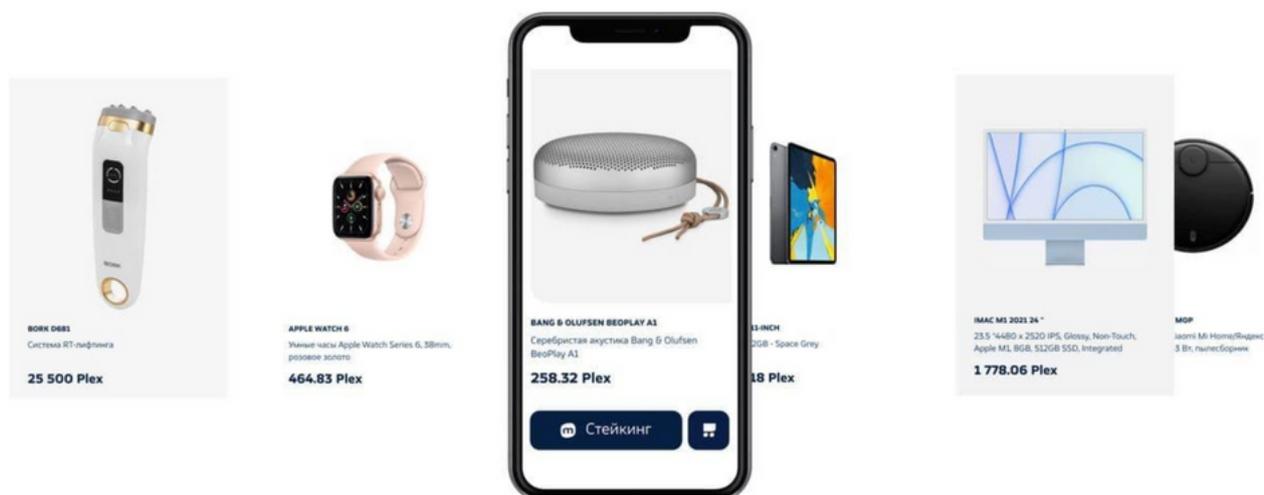
The MinePlex Banking Exchanger allows you to quickly and securely sell and buy cryptocurrency software and display it in a single mobile application.

The client account is tied to the crypto wallet, saving your time and simplifying the exchange process. Euros and dollars will be accepted as payment.

With the P2P exchange you can:

- perform profitable cryptocurrency exchanges directly between users;
- find the best exchange rates;
- purchase cryptocurrency using a card or bank transfer.

038 FIAT TRANSACTIONS

MinePlex Banking provides traditional mobile banking services for fiat currencies. A feature of the bank is the safety and transparency of operations due to blockchain technology.

You can perform transactions with the following advantages:

- the bank cannot unilaterally block your card;
- the ability to perform transactions with large amounts of money;
- perform automatic conversions when travelling abroad

04 MinePlex blockchain

The creation of a reliable mobile cryptobank has become possible thanks to blockchain technology. To confirm security, banking systems apply formal verification.

The details of the parties are compared (sender's address, recipient's address, signatures, etc.). Based on it, a decision is made whether the operation (transaction) is genuine or not.

However, in classical banking systems, the verification is performed by the bank itself. Thus, a third party arises between the sender and the recipient, which is the central controlling authority. There is no guarantee that the verification will be transparent and that the bank will not make a knowingly false decision. In addition, all funds are under the control of the bank.

Blockchain technology performs the verification in a decentralised way. It takes place through the consensus of all network participants (nodes). Transactions take place directly from user to user, and only the owner of the funds has access to them.
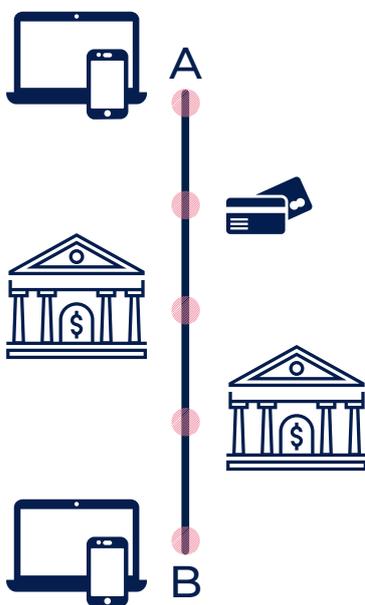
Classic system: centralized with a third controlling party.
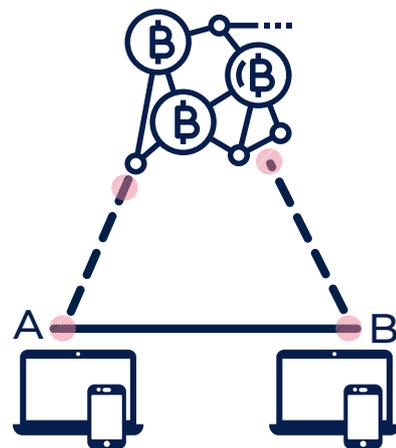
Blockchain system: decentralised and without a third party.

In blockchain, a pre-written code is responsible for making a decision regarding the authenticity (validity) of each transaction. The main problem of this approach is the fact that if an error is found in the code, it can lead to the failure of the entire system and the need for a hard fork. This process is technically complex and can take a long time.

MinePlex Blockchain features

The MinePlex decentralised system is built on the multi-stage Tezos blockchain architecture, which allows changes and updates to be made without hard forks.

Blockchain's important element is the smart contracts developed in Michelson, the language used in the aerospace industry where the cost of error is particularly high.

The MinePlex Blockchain speeds up and simplifies crypto fiat transactions:

- a single application to access cards and wallets is protected by several security levels;
- buy and sell cryptocurrency and fiat in seconds without leaving your wallet;
- utilities payments, loan repayments, sending a transfer in cryptocurrency and Fiat;
- all transactions are performed directly. They can be verified by transaction participants because they remain in the record registry;
- the security protocol in a decentralised system automatically blocks fraudsters.
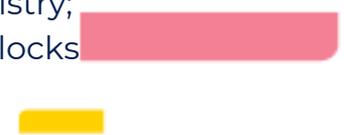
05 Tokenomics

The MinePlex Banking ecosystem is based on 2 tokens: MINE and PLEX.

MINE is a basic token, a means of paying internal commissions.

It is a unit of MinePlex blockchain computing power required to generate new tokens in the network.

The MINE token is not subject to volatility and has a par value of $0.01.

PLEX – Liquid token with limited issue. The PLEX token is issued for every new block, i.e. once a minute.

Due to the fact that the issue is limited and its speed and size decreases over time, the PLEX token is deflationary in nature.

051 TECHNICAL SPECIFICATIONS OF TOKENS

Ticker	m	p
Purpose	unit of computing power	payment tool
Initial Issue	259 200 000 000	0
Maximum issue	259 200 000 000	414 720 000
Number of digits after the comma	4 characters	4 characters
Starting price	0,01 USD	0,20 USD
Blockchain	MinePlex	MinePlex
	purchase in a personal account, exchange for PLEX inside the blockchain, P2P	is charged for plexus of the Mine token, purchase on the exchange after listing, P2P

052 MINE TOKEN EMISSION

01

The MINE token emission is 259 200 000 000.

02

10% of the emission (25 920 000 000 MINE) is a reserve fund for MinePlex Banking. These tokens will form an initial stake, which in turn will provide the starting price for a PLEX token.

03

20% of the emission (51 840 000 000 MINE) will be allocated for sale through your personal account.

04

70% of the emission (181 440 000 000 MINE) will be on a special smart contract that exchanges PLEX tokens for MINE tokens inside blockchain.

053 PLEX TOKEN EMISSION

The emission of PLEX tokens is divided into 4 stages. For each stage 25% of the total emission will be issued - 103 680 000 PLEX.

Stage	1й	2й	3й	4й	TOTAL
Emission per block	600	300	150	75	
Blocks per stage	172 800	345 600	691 200	1 382 400	2 592 000
Emission per stage	103 680 000	103 680 000	103 680 000	103 680 000	414 720 000

The size of 1 block is 1 minute.

054 PLEXUS OF MINE TOKEN

01

To get the right to receive a share of the PLEX token, which is generated in each block, a Plexus of the Mine token must be done. Plexus can be compared to stacking. However, in the Liquid Proof-of-Stake (PoS) algorithm, the stake itself means the ownership of MINE tokens.

Unlike Delegated Proof-of-Stake (PoS), the address itself is delegated, not tokens. So users always have access to their tokens and can use them or change the delegate (Plexus Pool) at any time.

055 PLEXUS POOL

The Plexus Pool (hereinafter referred to as PP) is responsible for generating new blocks and confirming them in the MinePlex Banking blockchain. To organise a PP, you need to expand the node of the MinePlex Banking network and have a minimum stake of 1 MegaMine (hereinafter - - MM) = 1 000 000 Mine.

Block creation.

To create a new block, 1 PP is randomly selected. The more MM a particular PP has, the more likely it is that the system will select it to create a new unit and it will receive a reward. Only full MMs are included in the queue.

For example, if the total stake in PP is 1 999 999 Mine, it will be 1 MM for the system. Under these conditions, the average monthly reward for this PP will be 10%, as opposed to 20%.
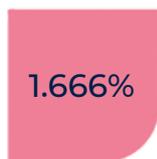
Block confirmation

To confirm a block, 30 PP are randomly selected, which means that the queue for block confirmation falls 30 times more often than for its creation.
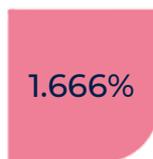
Rewards for blocks

The maximum reward per unit is 600, 300, 150 and 75 PLEX tokens respectively, depending on the emission stage.
The maximum reward is paid if the block was created with '0 priority' and it was confirmed by 30 PPs. The block has '0 priority' if it was created precisely by the PP that was assigned.

Distribution of rewards for a block with '0 priority':

1.666% is paid to the confirming PPs.

1.666% (multiplied by) the number of confirming PPs is paid to the PP which created the block.

Therefore, for the creation of a block, PP will not receive more than 50% of the total maximum reward for the block + commissions for transactions made in this block.

Distribution of rewards for a block without '0 priority'
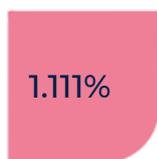
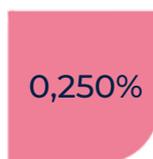**1.111%** is paid to the confirming PPs.

0,250% (multiplied by) the number of confirming PPs is paid to the PP which created the block.

Therefore, for the creation of a block, PP will not receive more than 7.5% of the total maximum reward for the block + commissions for transactions made in this block

Insurance deposits:

60 000 MINE   For block creation 6% of MM

2 000 MINE   For block signature 0.2% of MM

Insurance deposits are frozen for 5 plexus cycles as rewards for creating and signing blocks.

Delegator

Any user who for any reason is unwilling or unable to organise their own personal PP can delegate their address to one of the PPs. The PP may charge a fee for providing their services.

056 PLEXUS CYCLES

The plexus process is divided into cycles, which means that the right to create and confirm blocks is distributed among Plexus Pools on cycles, but not on separate blocks. The rights are distributed 5 cycles ahead.

For example, there is the 10th cycle and the rights to create and sign blocks in this cycle are distributed for the15th cycle, in the 11th cycle for the 16th, etc.1 cycle is 1 440 blocks (24 hours).

The full plexus cycle is 12 cycles:

01   After the address delegation, it will be in the queue for 2 cycles.

02   After 2 cycles, MINE tokens located on the address will be used in the distribution of rights to create and sign blocks, and the status of the address will be confirmed.

03   After 5 cycles, the first reward will be accrued and the address status will become active.

04   The reward will be frozen during the next 5 cycles.

Therefore, a full plexus cycle is the time from sending MINE tokens to the stake to receiving the first reward from the PLEX token, which is 12 cycles. If the Plexus Pool has free PLEX tokens, it can pay rewards to its delegators as soon as they are received - 7 cycles.
The full plexus cycle is valid when the Plexus Pool is changed or when the address is topped up with Mine tokens.

057 PLEXUS DIFFICULTY

The plexus difficulty determines the exchange rate of the PLEX token for the MINE token inside the blockchain and is calculated using the following formula:

$$PD = ((P / 100) * (M / E)) / B$$

CONSTANS

VARIABLE

P – basic profitability for plexus, which is 20% for 30 days;

M – total stake of MINE tokens;

B – number of blocks for 30 days = 43 200.

E – emission of tokens per block.

The logic behind the formula using the initial parameters of the PLEX token as an example:

$$PD = ((20 / 100) * (2\ 592\ 000\ 000 / 600)) / 43\ 200$$

01 20 / 100 – with this action we express the basic profitability for plexus in fractional form = 0,20.

02 2 592 000 000 / 600 – determine the size of the stake in MINE tokens required for mining 1 (one) PLEX token per block = 4 320 000 MINE.

03 0.2 * 4 320 000 – determine the size of the basic award in MINE tokens for 30 days = 864 000.

04 864 000 / 43 200 – determine the difficulty of plexus = 20.

The formula fidelity proof

As the MINE token is not volatile, it is used as a basis for calculating the basic profitability in the MinePlex banking network.

For a stake equal to 4 320 000 MINE (43 200$) a 20% reward for 30 days will be 864 000 MINE (8 640$).

A stake of 4 320 000 produces 1 PLEX token per block. This means that 43 200 PLEX will be produced in 30 days (the number of tokens produced per block (1 PLEX) is multiplied by the number of blocks in 30 days (60*24*30), as a result, we get 43 200 PLEX).

Multiply the number of PLEX tokens by the complexity of the entanglement 43 200 * 20 = 864 000 MINE.

Therefore, we can see that when receiving PLEX tokens for staking MINE tokens, the yield in $ is 20% per month. PLEX tokens can be exchanged for MINE tokens and stake can be increased for more rewards. Or you can fix the profit by selling both MINE and PLEX tokens.

This formula is linear. The value of plexus difficulty changes in proportion to the change in variables (the total stake of MINE tokens and the emission of tokens per block).

06 MinePlex development strategy

The goal of the MinePlex team is to become a publicly available international financial service and to take a leading position in mobile cryptobanking.

The MinePlex development strategy will help to scale up the user network.

To do this, we implement:

PR and marketing campaign.

Listing on the TOP cryptocurrency exchanges.

Develop our own applications for iOS and Android platforms, with access to them in the corresponding application stores.

Cooperation with payment network service providers, such as Visa, MasterCard, UnionPay.

Introduction of services such as Apple Pay, Google Pay.

07 Key features of the MinePlex Banking project and benefits for end users

Cash withdrawals from any ATM

Payments for purchases and services around the world without restrictions.

Use your debit card anywhere in the world.

Making international payments and transfers with minimum fees.

Earnings on the Plexus MINE token

Creating savings.

Storage of all assets in one secure location

Direct exchange of cryptocurrencies and Fiat currencies without intermediaries.

9 Legal information

The White Paper was prepared by MinePlex Banking to provide interested parties with information regarding the project and the MINE platform and PLEX liquid token used on the platform.
Please read the disclaimer before you start reading the White Paper. MinePlex Banking reserves the right to make changes to the White Paper.

Regardless of whether this White Paper is read in whole or in part, it is not and should not be regarded as any form of legal, financial, tax or other professional advice.

You should seek independent professional advice before making your own decision about whether to receive any MinePlex tokens.

You are responsible for any estimates, risks and decisions you make in connection with the purchase of MINE and PLEX tokens.

The tax regime to which MinePlex tokens will be subject is undefined. All persons wishing to receive MinePlex tokens should seek independent tax advice before deciding to receive any tokens.

MinePlex makes no representation as to whether or not there may arise any tax implications from the purchase or ownership of MinePlex tokens.
This white paper, and any accompanying oral presentation, does not include a prospectus or admission document, and is therefore not and shall not be interpreted as an offer, an invitation to sell, or an offer to subscribe for or to purchase any shares or other securities, or any other organisation through which projects promoted by MinePlex shall be conducted and/or developed.

This White Paper and any part thereof may not be distributed in any jurisdiction where the offer of tokens in the manner set forth in this White Paper is regulated or prohibited.

Any distribution of this White Paper and the offer and/or sale of MinePlex tokens may be restricted by law in certain jurisdictions. It is the responsibility of each recipient of this document to inform themselves and to comply with any applicable legal requirements. You may not and shall not purchase MinePlex tokens if you are a citizen or resident of: (i) the United States of America, (ii) Malaysia, (iii) Japan, or (iv) any country, state or territory where the purchase of tokens or cryptocurrencies is prohibited. By viewing this White Paper or buying MinePlex tokens, you hereby represent and warrant that you are allowed to do so by law and assume full responsibility for compliance with applicable laws and regulations.

Certain statements and opinions in this document are forward-looking and reflect MinePlex's current expectations and projections regarding the possible development of MinePlex and its future projects.

Statements including the words «expects», «plans», «believes», «projects», «will», «aims», «may», «future», «further», «continuation» and similar statements are deemed as having a forward-looking or perspective nature. By their nature, forward-looking statements involve a number of risks, assumptions and uncertainties that could potentially cause actual results or events to differ materially from those expressed or implied in the forward-looking statements. These risks and uncertainties include:

- changes in the conditions of the stock or cryptocurrency market, as well as changes in the regulatory environment in countries where MinePlex shall operate;
- changes in the competitive environment in which MinePlex operates;
- the risk that MinePlex may not be able to implement its plans and projects or may not have sufficient funds to continue its operations;
- other factors independent of MinePlex.

MinePlex disclaims any obligation or any forward-looking statement.
MinePlex makes no representations or warranties in this White Paper.

The contents of this White Paper have not been independently verified, and therefore MinePlex makes no representations or warranty, express or implied, as to the accuracy or completeness of the information or opinions contained herein.

MinePlex does not and shall not be liable in any way for any loss arising, directly or indirectly, from any use of or otherwise in connection with this information.

The national and international regulatory framework governing blockchain technology and distributed registries in general and related applications is in the process of clarification and is therefore subject to change. It is possible that the interpretation and application of existing laws and regulations may be modified or adapted, and may also be subject to legislative initiatives at the national and international levels.

Clarification and making changes to the regulatory framework may adversely affect the MinePlex token without any of our influence on these events. This includes, in particular, the risk that the MinePlex tokens purchased may not be used or may no longer be used as originally intended due to regulatory restrictions, may become unusable and/or the MinePlex platform may need to be adapted to the regulatory environment.

By accepting this document, each user hereby agrees that the information contained herein may not be used by them for any purpose other than to acquaint themselves with MinePlex and its proposed projects mentioned in this White Paper.

A MINE token is hereby a utility token and its ultimate utility shall depend on the platform's successful development on which it is intended to operate.

MINE and PLEX tokens are hereby not digital payment tokens as defined in the Singapore Payment Services Act.

MinePlex tokens are not securities as defined in the Singapore Securities and Futures Act («SFA»). Accordingly, the SFA does not apply to the issue of MinePlex tokens. For the avoidance of doubt, the offer of MinePlex tokens must not be accompanied by any prospectus or information and no prospectus or information must be submitted to the Monetary Authority of Singapore («MAS»).

MinePlex tokens are intended for people familiar with cryptographic tokens and blockchain-based software systems. Smart contracts implemented on blockchain may consist of flaws, vulnerabilities or issues that could lead to technical problems or complete loss of MinePlex tokens.

s. The acquisition of MinePlex tokens does not constitute a cryptocurrency brokerage for any form of shares or securities and does not confer any right to any dividends, interest or similar financial rights. MinePlex tokens are functional service tokens that will be used on the MinePlex platform.

MinePlex activities may be interrupted, suspended or delayed due to force majeure. In this White Paper, force majeure shall be interpreted as extraordinary events and circumstances and includes: natural disasters, armed conflicts, war, civil unrest, industrial action, epidemics, lockouts, prolonged power or communication outages, actions of municipal, state or federal government agencies, other circumstances beyond MinePlex's control.

In order to control and manage the MinePlex tokens stored in your digital wallet, you will need a private key or a combination of private keys. Accordingly, the loss of the required private key(s) associated with your digital wallet or storage where your MinePlex tokens are kept shall result in the loss of these MinePlex tokens.

In addition, any third party that gains access to such private key(s), including by accessing the accounts of the hosted wallet you are using, may misappropriate your MinePlex tokens.

Any errors or failures caused by or otherwise related to the digital wallet or storage to which you have chosen to receive and store your MinePlex tokens, including your own failure to properly maintain or use this digital wallet or storage, may also result in the loss of your MinePlex tokens.

In addition, your failure to follow the exact procedures established regarding purchasing and receiving MinePlex tokens, including, for example, providing an incorrect personal wallet address or providing an address that is incompatible, may result in the loss of your MinePlex tokens.

Hackers or other malicious groups or organisations may attempt to interfere with our website or MinePlex tokens in a variety of ways, including but not limited to malware attacks, «denial of service» attacks, consensus attacks, Sybil attacks, smurfing and spoofing.

09 Contact

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