

# XT Smart Chain Foundation Decision Announcement

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## XT Smart Chain Foundation Decision Announcement

In order to further enhance the market liquidity and stability of the XT Smart Chain project, the project team decided to promote the long-term development of the project by introducing new investors, increasing the token distribution method, and adjusting the economic model. To this end, the Foundation officially approved and announced the following plan content:

### 1.Token Allocation Adjustment

The XT Smart Chain project will make the following token allocation adjustments:

Active user airdrops: 36% of the tokens will be used for airdrops, and snapshots and airdrops will be executed in multiple rounds.

Adjustment of the original project development team's token ratio: from 20% to 14%, and extend the lock-up time, unlock after 18 months, and release in 42 months.

Strategic financing: 10% of the tokens are allocated for strategic financing, and the original strategic investors voluntarily increase the lock-up time, unlock after 12 months, and release in 36 months to attract more capital injection.

Ecological Fund : 26% of the tokens will be used for ecosystem construction and user incentives, including exchange operations, liquidity satisfaction, etc. 21.7% of them will be unlocked with the airdrop event, and the remaining 78.3% will be released over 48 months. The ecological fund will be allocated and managed by XT holders through voting to ensure fairness and openness.

Foundation reserved share: The foundation will retain 14% of the tokens, which will be unlocked after 18 months and released in 42 months. These tokens will be used for continuous project promotion, cooperation expansion, and community development to ensure the project's long-term competitiveness in the market.

### 2.Listing plan

List on multiple centralized exchanges to increase market exposure and trading convenience:

Time schedule: The listing plan will be launched from October 2024 to 2025, and it is expected to be listed on 3-4 exchanges;

Cooperation goal: At present, we have established contacts with many exchanges, and we hope to complete the listing of at least 2 exchanges in 2024.

### 3.Financing Plan

XT Smart Chain will conduct three rounds of fundraising for technical development, marketing, and other core infrastructure construction. The specific arrangements are as follows:

First Round: Planned to launch no later than November 2024, with a fundraising period of 1 month;

Second Round: Planned to launch no later than February 2025, with a fundraising period of 1 month;

Third Round: Planned to launch no later than June 2025, with a fundraising period of 1 month.

The valuation for each round will be determined and adjusted based on market conditions.

### 4.Financing and Use of DAO Treasury Funds

Core technology development: accelerate core technology development and innovation, and continuously optimize the performance, security, and scalability of XT Smart Chain;

Public product development: maintain and expand public products such as blockchain browsers, AA wallets, identity systems, and oracles, and encourage the construction of public chain infrastructure;

Team building: expand and strengthen the project team to ensure the efficiency and professionalism of project execution;

Marketing: enhance brand awareness and market penetration, and attract more users and partners;

Basic operations: ensure the smooth daily operation of the project;

On-chain application incubation: used to expand diversified on-chain applications;

Liquidity incentives: liquidity incentives and guidance for on-chain projects, and help ecological projects to start cold;

Strategic partnerships: build and maintain strategic partnerships to promote the status of the project in the industry.

The XT Smart Chain project team thanks all investors for their attention and support and looks forward to working with everyone to push the project to new heights through this adjustment and financing plan and to help the future development of XT Smart Chain.

**XT Smart Chain Team**  
**November 2024**