

Bitget to support the Bitget Token (BGB) smart contract upgrade!

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To better support the long-term development of Bitget Token (BGB), enhance the rights of BGB holders, and expand its use in DeFi, DEX, GameFi, and other decentralized applications, Bitget will be upgrading the BGB smart contract.

The details are as follows:

- Bitget will suspend BGB [deposits](#) and withdrawals on July 1, 2024, at 7:00 PM (UTC+8).
- Bitget will take snapshots of all BGB on-chain holdings on July 1, 2024, at 8:00 PM (UTC+8).
- Bitget will airdrop new BGB tokens to all on-chain BGB holders at a 1:1 ratio on July 2, 2024, at 11:00 AM (UTC+8).
- The exchange rate of old BGB and new BGB is 1:1. Users holding BGB in centralized exchanges will have their coins exchanged automatically, while on-chain holders will receive the airdrop at a 1:1 ratio after the snapshot.

New BGB contract address:

[0x54D2252757e1672EEaD234D27B1270728fF90581](#)

Old BGB contract address:

[0x19de6b897Ed14A376Dda0Fe53a5420D2aC828a28](#)

Note:

1. Bitget users do not need to take any actions during the contract upgrade. The exchange of the coin will be handled automatically by Bitget. Spot trading, margin trading, and Earn services of BGB will not be affected.
2. Bitget will resume deposit and withdrawal services for BGB as soon as possible after the smart contract upgrade is completed. An announcement will be made separately.
3. On-chain addresses holding **more than 0.1** BGB will receive the new BGB airdrop at a 1:1 ratio before July 3.
4. Bitget will work with other centralized exchanges listing BGB to support the contract upgrade.