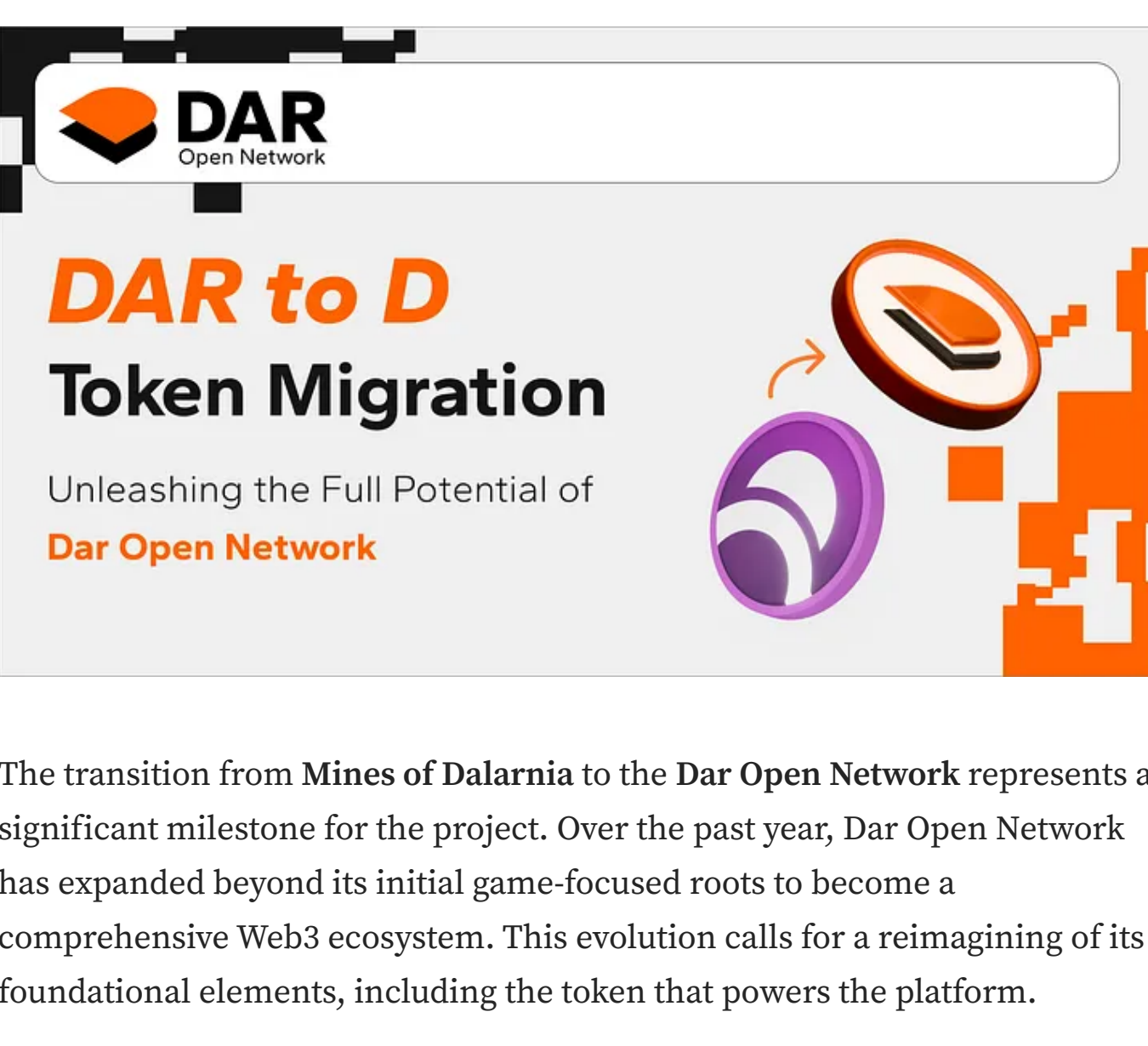


DAR to D Token Conversion: A New Chapter for DAR Open Network

 DAR Open Network · Follow
6 min read · Dec 17, 2024



The transition from Mines of Dalarnia to the Dar Open Network represents a significant milestone for the project. Over the past year, Dar Open Network has expanded beyond its initial game-focused roots to become a comprehensive Web3 ecosystem. This evolution calls for a reimagining of its foundational elements, including the token that powers the platform.

DeAI

DON offers a development framework for building Agent OS, allowing users to create AI agents and seamlessly connect them with different blockchains. These AI agents can be utilized in games, trading, social platforms, and prediction markets. It also allows users to build metaverse environments through text-based inputs, offering a unique mode of interaction.

Nexus

A social platform that leverages blockchain technologies to create an autonomous ecosystem, connecting all platform applications through NFT assets to enhance their value and utility. By seamlessly integrating NFTs, the platform enables users to own, trade, and interact with digital assets across various applications, fostering a vibrant and interconnected digital economy.

Portal

DON abstracts common modules in the dApp building process and offers these functional modules as plug-and-play solutions for builders, including DID, quest systems, NFT marketplaces, analytics tools, and more. DAR ID serves as a unique user verifier across all applications on the DAR Open Network.

The conversion of the DAR token to the D token is a pivotal step in aligning the network's currency with its broader goals, addressing brand consistency, and supporting ecosystem-wide innovation.

What is D Token?

D Token is the utility token for the Dar Open Network, designed to power its ecosystem and support a wide range of applications. D Token serves as the backbone of the Dar Open Network with a wide array of use cases, including:

Staking:

Stake D tokens to participate in network governance, secure the platform, and contribute to its long-term growth. Stakers also unlock exclusive rewards and benefits, such as access to premium ecosystem features and perks from participating applications.

Governance:

D token holders play a vital role in shaping the future of the Dar Open Network. Through the D DAO, token holders can propose, discuss, and vote on critical decisions, fostering a transparent and decentralized framework for ecosystem growth.

Ecosystem Support:

D Token supports and incentivizes developers, creators, and community members to build, participate, and innovate within the Dar Open Network. It can be used for funding new projects, rewarding contributions, and promoting ecosystem growth.

Community Voting Results

The token rebranding proposal was approved through a **community governance vote**, highlighting strong support for the transition among stakeholders. This decision underscores the alignment between the project's vision and its community's aspirations.

The results can be viewed:

<https://snapshot.box/#/s:daropennetwork.eth/proposal/0x21fbdbe9144a7c62148f1e47738996c29337072de02ca7bb5e0b672148f46f3e>

Migration Details

Timeline

- Start Date: Dec 20, 2024, at 10:00 AM UTC
- End Date: Dec 20, 2025, at 10:00 AM UTC

Old and New Project Name and Token Ticker

- Old Name: Mines of Dalarnia
- New Name: Dar Open Network
- Old Token Ticker: DAR
- New Token Ticker: D

Supported Networks

- Ethereum
- BNB Smart Chain

Smart Contract Details

- DAR Contract Address (Ethereum):
<https://etherscan.io/token/0x081131434f93063751813c619ecca9c4dc7862a3>
- DAR Contract Address (BNB Smart Chain):
<https://bscscan.com/token/0x23ce9e926048273ef83be0a3a8ba9cb6d45cd978>
- D Token Contract Address (Ethereum):
<https://etherscan.io/address/0x33b481CbBF3c24f2B3184Ee7Cb02dAAD1C4F49A8>
- D Token Contract Address (BNB Smart Chain):
<https://bscscan.com/address/0x8fb238058E71f828F505582E65b1D14f8cf52067>

Conversion Ratio

- 1 DAR = 1 D Token

D Token Supply Distribution

- Total Supply: 800,000,000
- Network Allocation: 50% Ethereum / 50% BNB Smart Chain

How to Migrate from DAR to D

As we transition from DAR to D Token, we are committed to ensuring a seamless and straightforward migration process. Here's what you need to know:

1. Self-Custodial Wallets

If you hold DAR tokens in a self-custodial wallet (e.g. MetaMask) on supported networks, there will be an official migration portal available for you to complete the migration. Here's how it works:

- Visit www.dalarnia.com starting Dec 20, 2024.
 - Submit your DAR tokens through the portal.
 - Your existing DAR tokens will be burned after migration
 - You will receive D tokens at a 1:1 exchange ratio directly to your wallet.
- A gas fee will be required to complete the migration, depending on the network you are using.

Please Note: Migration starts with an early bird batch of D token being provided by the portal on December 20th. The remaining D token will be transferred to the portal on January 2nd, 2025.

2. Centralized Exchanges (CEX)

We are collaborating with supported centralized exchanges (CEXs) to automate the migration of DAR to D Token for users holding their tokens on these platforms.

If your CEX supports the migration, your DAR tokens will be converted to D Token automatically, and no further action is required. Please confirm with your CEX to ensure they support the migration process.

If your CEX does not support the migration, you can withdraw your DAR tokens to a self-custodial wallet and perform the migration manually through the migration portal.

A full list of supported CEXs will be shared later.

3. Staking

All DAR tokens staked on the official DAR Open Network Staking platform will be automatically converted to D Tokens on 6th Jan 2025. No manual action is required from stakers.

On December 19th, staking DAR will be re-enabled until all staking functions will be paused by January 2nd, 2025. This is needed due to the automatic swap planned for January 6th. Once the swap process is completed, DAR will no longer be supported by the staking contracts as those will fully switch to D token utility.

For DAR tokens staked on Gudchain platform, users need to unstake and withdraw the DAR token to their wallet first, then use the token migration portal to swap the D token.

Changes to Tokenomics

As part of the rebranding, the **total supply** of the D Token remains unchanged at **800,000,000 D Token**, and the **token release plan** will follow the same structure as the original DAR Token with no modifications. Therefore, there is **no change to the circulating supply**, ensuring transparency and stability within the ecosystem.

The only change involves the distribution ratio between the **Ethereum (ERC-20)** and **BNB Smart Chain (BEP-20)** networks. Following the results of the recent **Snapshot Proposal: Second Tokenomics Voting**, the ratio has been adjusted to **50:50** between these two networks.

Looking ahead, additional networks may be integrated as needed to support ecosystem growth. In such cases, the allocation ratio across networks will be adjusted dynamically based on factors such as demand and network requirements. This flexible approach ensures that the D Token continues to support a growing and evolving ecosystem while maintaining the integrity of its total supply and adhering to community-driven decisions.

FAQ

Q1: What happens if I don't swap my DAR tokens during the conversion period?
A: The migration portal will remain live for one year to ensure DAR holders have sufficient time to complete the migration to D token. If you have not migrated your DAR after this window, you will still retain your DAR token, but the DAR token will not have utility, and will no longer be supported by DAR Open Network.

Q2: Can I stake my DAR tokens during the transition?
A: New DAR token staking will be discontinued on **January 2nd, 2025**. Any DAR tokens already staked on the official DAR Open Network Staking platform will be automatically converted to D Tokens on **6th January 2025**. No manual action is required from stakers.

After **6th January 2025**, users will be able to stake D Tokens on the updated Staking platform.

Q3: Are there any fees for migration?
A: A gas fee is required to facilitate the on-chain migration process. Please ensure your connected wallet has sufficient funds to cover this fee.