



SOIL

BLOCKCHAIN-BASED LENDING PROTOCOL
BACKED BY **REAL WORLD ASSETS**

WHITEPAPER

MAY 2023 (WORKING DRAFT)

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Chapter 1

Executive summary

1. Executive Summary

Soil: Unlocking secure returns on stablecoins.

Soil is a blockchain-based lending protocol that bridges the gap between traditional finance and the crypto world, reshaping corporate debt and fixed-income investments. It is a debt marketplace where established companies can obtain financing, and crypto investors can lend their stablecoins to earn yield derived from Real World Assets that exist off-chain. We make money by taking a percentage of the interest paid by borrowers to lenders and fees earned from facilitating their connection.

Our mission is twofold:

1. To provide crypto investors with stable, attractive, and secured yields on stablecoins.

2. To open new alternative sources of liquidity for traditional and regulated financial markets.

that seek resources to finance their operations and growth to obtain capital. By leveraging blockchain technology, Soil allows these companies to gain direct access to financing through loan pools managed by dedicated debt funds.

Furthermore, Soil aims to allow users to borrow fiat money seamlessly against their stablecoin holdings without selling them.

At Soil, our aim is to provide our users with secure and reliable financial services. We strive to make borrowing and lending as straightforward and efficient as possible, with a user-friendly interface and a commitment to maintaining the highest standards of security.

Soil stands out from our competitors because we take a unique approach to secure our operations and generate yield. Unlike other leading protocols that base their blockchain business models either on a money

market mechanism with interest rates derived from supply and demand for offered assets or by utilizing staking rewards from major proof-of-stake blockchains, we secure our operations with cash flows generated by established businesses operating outside of the crypto world.

At Soil, we take risk mitigation seriously. To enhance the protocol's safety, cover default risk, and provide additional comfort for risk-averse lenders, we establish a multichain Guarantee Fund that secures stablecoin loan repayments.

Soil's native token (\$SOIL) has an economically reasonable in-built floor price mechanism that captures the protocol's profits and scale velocity. The token gives its holders unique protocol usability while simultaneously creating lasting value for its owners.

Soil is a unique platform that facilitates direct crypto loans between market participants by combining a crypto lending protocol with a corporate debt marketplace. Our crypto lending feature provides a stable and competitive yield, which is powered and secured by cash flows generated by established businesses operating outside of the blockchain industry and backed by Real World Assets.

Our debt marketplace enables traditional economy companies

Chapter 2

Market overview

2. Market overview

At Soil, we are building a new kind of marketplace that connects traditional finance with the crypto world. It's a platform revolutionizing how we think about corporate debt and fixed-income investments. We are not a bank, financial institution, or another type of non-banking financial company. Instead, we are creating a blockchain-based marketplace connecting borrowers with lenders.

Any established business seeking alternative financing or additional capital can be a borrower on our protocol. Similarly, anyone who holds stablecoins in their wallet or uses various types of DeFi protocols to generate passive income on their crypto assets can become a lender on our platform.

To evaluate Soil's addressable market, we should consider two financial market segments that Soil connects:

- a) the market of corporate collateral loans,
- b) blockchain-based decentralized finance.

2.1. Corporate Debt – 14 trillion USD opportunity

According to Federal Reserve reports, in the US, nonfinancial companies issued over 1.7 trillion USD in bonds last year, and their total debt stood at over 11 trillion USD. Based on European

Central Bank data, the value of European corporate debt is estimated to be over 2.8 trillion USD.

2.2. DeFi market

In just two years, DeFi has grown from virtually nothing to almost \$180 billion in December 2021, and its exponential expansion is set to continue as cryptocurrency adoption continues to rise.

DeFi is disrupting traditional financial intermediaries, such as banks or brokerages, by enabling automatic execution of payments via smart contracts on the blockchain. Compared to traditional finance, the decentralized finance sector is still in its early stages. However, DeFi has grown exponentially in the last few years. In just two years,

DeFi's market cap grew from virtually nothing to almost \$180 billion in December 2021, and its expansion is set to continue as cryptocurrency adoption rises. According to Emergen Research, the DeFi market is expected to reach \$500 billion by 2028¹. This growth will be fueled by emerging blockchain technology products and services, the

growing popularity of cryptocurrencies, and their broader adoption. DeFi platforms offer a wide range of services, including lending, borrowing, trading, and asset management. Soil is targeting the borrowing and lending market segment.

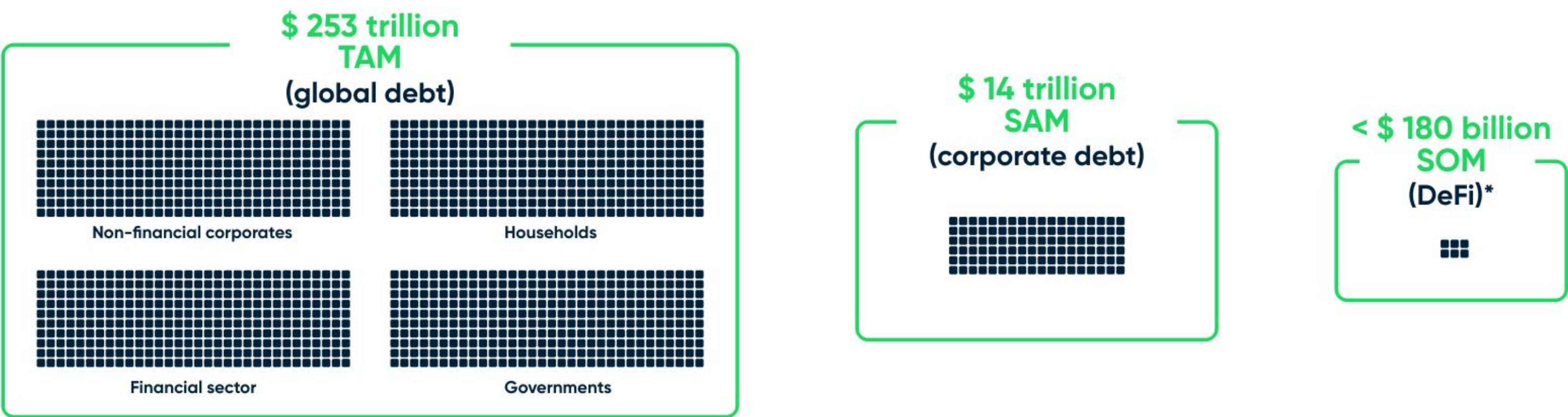
¹ source: <https://www.emergenresearch.com/press-release/global-decentralized-finance-platforms-market>

DeFi is disrupting traditional financial intermediaries, such as banks or brokerages, by enabling automatic execution of payments via smart contracts on the blockchain.

At the end of 2021, the DeFi market capitalization amounted to \$178 billion. However, it sharply plummeted to only \$38 billion at the end of 2022, representing over a 79% decline. There were several reasons behind this, including the collapse of the Terra ecosystem with its decentralized algorithmic stablecoin UST, the Celsius announcement on limiting withdrawals from June 2022 and its subsequent collapse, and the collapse of the FTX exchange, a company that was too big to fail. These events exposed the threats and risks of decentralized finance and undermined trust in DeFi platforms, which will affect the market in the long term. This poses the main

challenge for Soil, which we will discuss later in this document. However, we should keep in mind that DeFi and the crypto space are still in their infancy. We can compare the recent months to the “dot-com bubble” that burst in the year 2000. Many companies died during those early internet years, but that didn’t mean that there was something fundamentally wrong with the internet itself. Ultimately, it transformed the world. Similarly, blockchain will have a transformative effect, but we must learn from others’ mistakes and build better products. DeFi represents massive potential for startups like Soil that will ultimately reshape the finance market.

Market opportunity



ADOPTION → As more people embrace crypto, the financial infrastructure will increasingly become decentralized and move onto the blockchain.

With its current Total Value Locked, DeFi would be the 31st largest bank in the US in terms of Assets Under Management.

* TVL in DeFi at its peak in mid-2022

Chapter 3

Problem statement

3. Problem statement

Soil by bridging the crypto world with the traditional economy, can offer everyone the opportunity to earn attractive and predictable interest through the protocol by lending to companies in the real-world economy.

Decentralized finance has been growing rapidly for several years, but due to their business models, most DeFi lending/borrowing platforms are susceptible to defaults and yield volatility during times of rapid crypto market declines. This is mainly due to the fact that the crypto market is still in the relatively early adoption stage and has a limited number of diverse business models available in DeFi. It is reflected in profitability of most popular lending protocols that can offer yields of only around 2% APY. Moreover, most protocols rely on fragile collaterals consisting of one class of highly correlated assets, namely crypto tokens, to secure their stability.

We believe that lenders and borrowers deserve better protection against market volatility and unpredictable market changes. We also believe that there has been an inequality in accessing yield generated through loans to companies, which was previously a privilege reserved for corporates, banks, and institutional investors rather than the wider public.

As an antidote to the above, Soil by bridging the crypto world with the traditional economy, can offer everyone the opportunity to earn attractive and predictable interest through the protocol by lending to companies in the real-world economy. What makes Soil unique is that its risk profile is mitigated by securing its cash flows with inflows from companies operating in the "out of crypto" economy and fully collateralized by Real World Assets.

We strongly believe in democratizing capital and making it available to all companies that require resources to grow. In today's world, with geopolitical uncertainty, companies often do not have access to capital, and the banking system has a monopoly on this market. The Soil protocol leverages blockchain technology to disrupt this situation. We are building a debt marketplace where companies can obtain alternative financing for their operations, which is distinct from conventional finance. At the same time, lenders can offer their stablecoins to these businesses. This way, crypto lenders contract cash flows to repay loans and interests with financial streams generated by companies operating in the traditional economy. Borrowers can quickly access fiat money to finance their operations. As a result, cash flows generated on crypto loans originated on the Soil platform are not directly susceptible to crypto market cycles and particular token valuations.

Chapter 4

Soil's functionalities

4. Soil's Funtionalities

4.1. High yield crypto loans

TL; DR: Attractive, stable, and secured yield on stablecoins loans backed by cashflow from operating businesses, secured by multichain Guarantee Fund.

Soil's lending feature aims to provide lenders with fixed, over-the-standard, and reliable yield on stablecoins loans. The yield rate will be powered by cash flows generated by traditional businesses operating outside the crypto market. We believe that contracting cash flows to repay loans and interest to a scalable, sustainable, and crypto economic-cycle proof business model working in the cash world will enable us to provide programmed fixed yield in variable market circumstances.

The most popular blockchain lending protocols base their operations on money market mechanisms either solely exploiting differences between yield required by lenders for providing the liquidity (loans) to the protocol and interest rates that borrowers are willing to pay for credit, or utilizing staking rewards from yield generating assets locked up in the protocol by borrowers as collateral.

Both protocol types provide operational stability and attractive yields during a bull market when borrowing rates are high as investors are greedy, accept higher risk and more intensively use leverage on assets they hold in searching for exceptional investment returns. However, during a bear market, as a consequence of market circumstances, lending yields have to plummet if protocols do not support their operations with reserve or external funds. Loan yield on stablecoins offered by popular

Decentralized Finance platforms and crypto exchanges, whether decentralized or not, continuously fluctuate as they depend on the borrowers' loans utilization.

Soil's yield generating mechanism will be related to the scale of advanced crypto loans and traditional economy projects and their profitability and success.

In contrast to other blockchain lending protocols, Soil's borrowing demand will not be directly exposed to highly volatile crypto market conditions, will be less dependent on market cycles, and is assumed to grow considerably in a highly inflationary, consumptive economy. Unique business model bridging advantages of blockchain technology and crypto assets with operating businesses, comforts Soil to introduce protocol aiming to provide a stable, safe and attractive yield to crypto lenders.

Introduction to crypto loans

Soil is planned as a lending protocol, allowing users to lend stablecoins for a selected period to start earning a fixed, high yield immediately. Interests on loans will be calculated and claimable ongoing. Users will be

able to withdraw accrued interest anytime, and the entire principal will be either:

- 1. repaid after the lapse of the base repayment period or
- 2. prepaid before the end of the base repayment period with an unbonding period and an early prepayment fee.

Besides fixed interest, crypto lenders will be, in certain cases, entitled to variable incentives denominated and paid in SOIL tokens (see Tokenomics section for token utility information). Soil will be available to anyone in the world staying online who will successfully undergo KYC procedure² and with no minimum loan amount.

Pools and Yield

TL; DR: The initial pools will offer up to 8% in fixed yield and, on top, additional variable gain up to 6 p.p. As part of yield will be paid in SOIL tokens, it will give users further investment opportunities such as staking and potential tokens' value appreciation if held.

Soil will activate different crypto loan pools where users can lend stablecoins to receive stable yields. Each pool will have a separate repayment period,

fixed yield rate, and loan limit. All pools will remain open for lenders to enter at any time until the upper loan limit is reached. Loans are repaid after the lapse of the pool's lock period. There will be no minimum amount to be lent, and the pool's value will define the upper limit.

In addition to a fixed yield rate, we plan to implement variable incentives to crypto lenders denominated and paid out in Soil's native token

– SOIL. Soil will incentivize lenders with increased loan's APR in return for staking SOIL tokens (if lenders are also SOIL token holders), for designating stablecoins to long-term pools or for being an early lender (early bird incentive). SOIL tokens used for these purposes will originate from a pool of originally created SOIL tokens reserved upfront for variable incentives payouts or will be bought on the secondary market.

Initial Pools and APRs

loan pools / APR	fixed APR <i>paid in stablecoins</i>	Variable lenders' incentives			Total APR up to
		yield booster	stakers premium	early bids incentive	
		<i>paid in SOIL tokens up to</i>			
pool 1 / 6 m loan	4%	0%	1%	1%	6%
pool 2 / 12 m loan	7%	1%	1%	1%	10%
pool 3 / 18 m loan	8%	2%	2%	2%	14%

note: For presentation and comparison purposes, yields presented in the table above were unified and shown on an annual basis as Annual Percentage Rate. We have calculated Yield Booster and Early Birds Incentives rates, assuming the price of SOIL remains fixed throughout the loan period and that users fill entire pool immediately after opening. Therefore, users that will lend stablecoins in the early stage of the pool, when rewards will be distributed between fewer users, will be able to generate even higher effective APR than presented in the table above.

2 All SOIL Token buyers and Project's participants, are obligated to undergo the KYC/KYB procedure, in order to comply with the Project's AML policy. The positive KYC/KYB verification is required to participate in the Project. Legal persons, citizens, residents (tax or other), established, living or not living in the countries, where crypto currencies are banned or limited by binding domestic regulations, except for applied exemptions, are not allowed to purchase the SOIL Tokens. Each buyer/participant shall check by itself if no such an obligation applies and if may take part in the Project, as described herewith above.

Incentives for Early Lenders

A dedicated Early Birds Pool of tokens will be distributed pro- rata among all active lenders to reward early lenders for trust and engagement in

Soil for the first six months. Total Early Birds Pool will be divided into 180 equal tranches and distributed daily pro-rata proportionally to the amount lent. The distribution scheme will be programmed to generously reward lenders contributing to pools in their

early stages when SOIL tokens are distributed between fewer lenders due to low crypto loan amounts. At the early stage, the "Soil reward per lent stablecoins" ratio will be the highest and will diminish as more funds are lent to pools.

Principal Protection

TL; DR: Implemented Guarantee Fund mitigates chain and protocol's default risk.

In order to provide users with additional investment comfort, we establish a Guarantee Fund. Its function is to enhance protocol's safety, cover default risk, and secure loan repayments. In case of an improbable situation of protocol's temporary insolvency, Guarantee Fund will protect lenders by guaranteeing

loan repayments up to a defined amount and help prevent the early mass repayment requests. Initially, Guarantee Fund will be funded by funds raised in private SOIL token sales. Then it will be built up with funds received on Initial Dex Offering (IDO) and protocol's cash flows.

Funds kept in Guarantee Fund will be invested in saving protocols run on different blockchains (e.g. Compound or Aave on Ethereum) to protect users

with single-chain risk. Soil enables its users to provide wallet addresses outside the Polygon chain that will be used to transfer funds in case of Polygon chain malfunctions.

4.2. Cash borrowing

TL; DR: Get immediate access to cash on your bank account, secured by corresponding crypto assets locked on Soil protocol.

Crypto payments are still in the early development stage, and there are only a limited number of places that accept and transact with crypto. If you find a merchant open for crypto payments, it turns out that exchange rates charged by payment providers are significant, and it takes a few days to settle the transaction.

Few companies offer crypto payments powered by popular card operators like Visa. However, they require their customers to prepay their accounts and keep a certain amount of crypto on centralized wallets. Although these card payments are more affordable, they do not give users flexibility with their money, e.g., cash withdrawals or money transfers to regular bank accounts are limited or not supported. And sometimes, you might be in immediate need of cash to repay your credit card or pay rent.

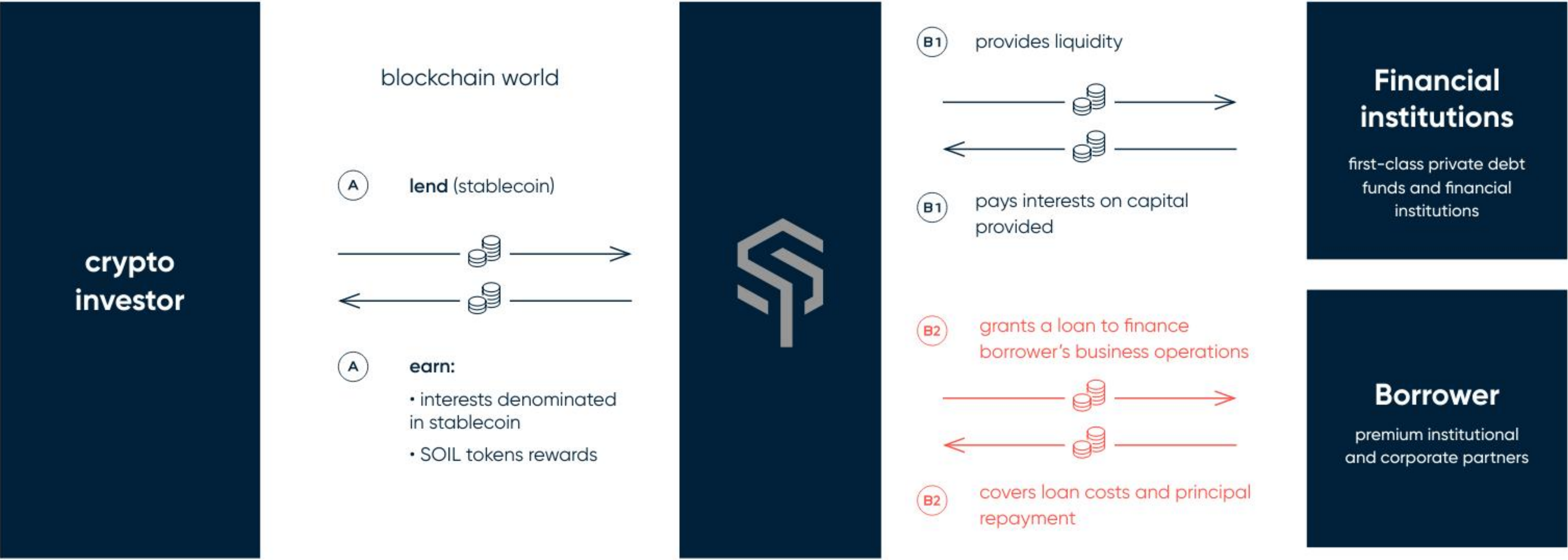
Borrow cash against your crypto holdings

With Soil, you get immediate access to fiat money. All you have to do is lock your stablecoins in our protocol (and other crypto assets in the future) as a security interest, and we will provide you with cash directly to your bank account. You will receive money in the

amount corresponding with amount of stablecoins provided by you in the Soil protocol, less a small operating charge. Our goal is to allow users in need of cash to borrow fiat money against their stablecoins holdings in their private crypto wallets. Such

a solution will enable users to keep their crypto assets with simultaneous access to fiat money. Maintaining crypto assets' position secures potential for their future value appreciation.

Soil main functionalities



(A) earn protected, over-standard interests paid in stablecoins, driven by cashflows generated by the "real world" businesses and secured by multichain Guarantee Fund

(B) external crypto projects and traditional economy companies have an opportunity to get flexible and accessible financing

Chapter 5

Tokenomics

5. Tokenomics

Soil's token will be minted on the Polygon chain, a decentralized Ethereum scaling platform. SOIL is designed to capture the protocol's scale velocity, build long-term value for SOIL token holders, and provide valuable protocol usability. Its unique tokenomics will secure its holders with an economically reasonable in-build floor price mechanism.

5.1. Stakeholders

We identify four different stakeholders' groups engaged in Soil's operations:

Lenders – users that advance stablecoin loans via the protocol earning yield paid out in crypto (a stablecoin) and SOIL tokens.

Stakers – token holders staking their tokens to boost their yield on loans, receive staking rewards, participate in Soil protocols governance (when implemented) and have access to immediate fiat money (secured with stablecoin locked on Soil) on preferential terms.

Borrowers (institutional or individual) – “real world” companies who go to Soil's debt marketplace to incur debt. This could be either established businesses

looking for an alternative source of financing to financial products available on traditional finance market, or individual users who seek loans against their crypto assets.

Investors – high return on investment hunters, holders who purchased SOIL tokens in private sales, during IDO, or on DEX post token generation event. They could also receive SOIL in the private farming event or as a lending reward. We believe that the SOIL token has potential for future value appreciation driven by the scale-up of the platform measured by the Total Value Locked of assets on Soil and the value of loans under management.

5.2. Value creation & token utility

SOIL is programmed to capture a portion of Soil's yield, driving its value to scale up in line with Soil's loans under management. SOIL tokenomics' goal is to build long-term token value and to maximally motivate investors and token holders to stake their tokens and engage in lending activity. Staking

SOIL tokens will entitle token holders to higher yield on crypto loans, cash loans (backed by stablecoins locked on Soil) on preferential terms and staking rewards paid out in SOIL tokens. Soil's value creation mechanism will also include:

Yield distribution: Soil will secure its operations with cash flows generated by operating business. We already have first partners interested in such service (see Partnerships section). From every stablecoin lent in Soil pools, a certain percentage, will be used to reward SOIL token stakers, buy

SOIL tokens on the open market or support Guarantee Fund. Additionally, tokenomics was constructed to enable an economically reasonable in-build floor price mechanism for the token.

Yield Booster: Stakers will be entitled to a higher yield on their stablecoin loans.

Protocols fees: Part of protocol fees will be used to buy back SOIL from the market to deflate circulating token supply.

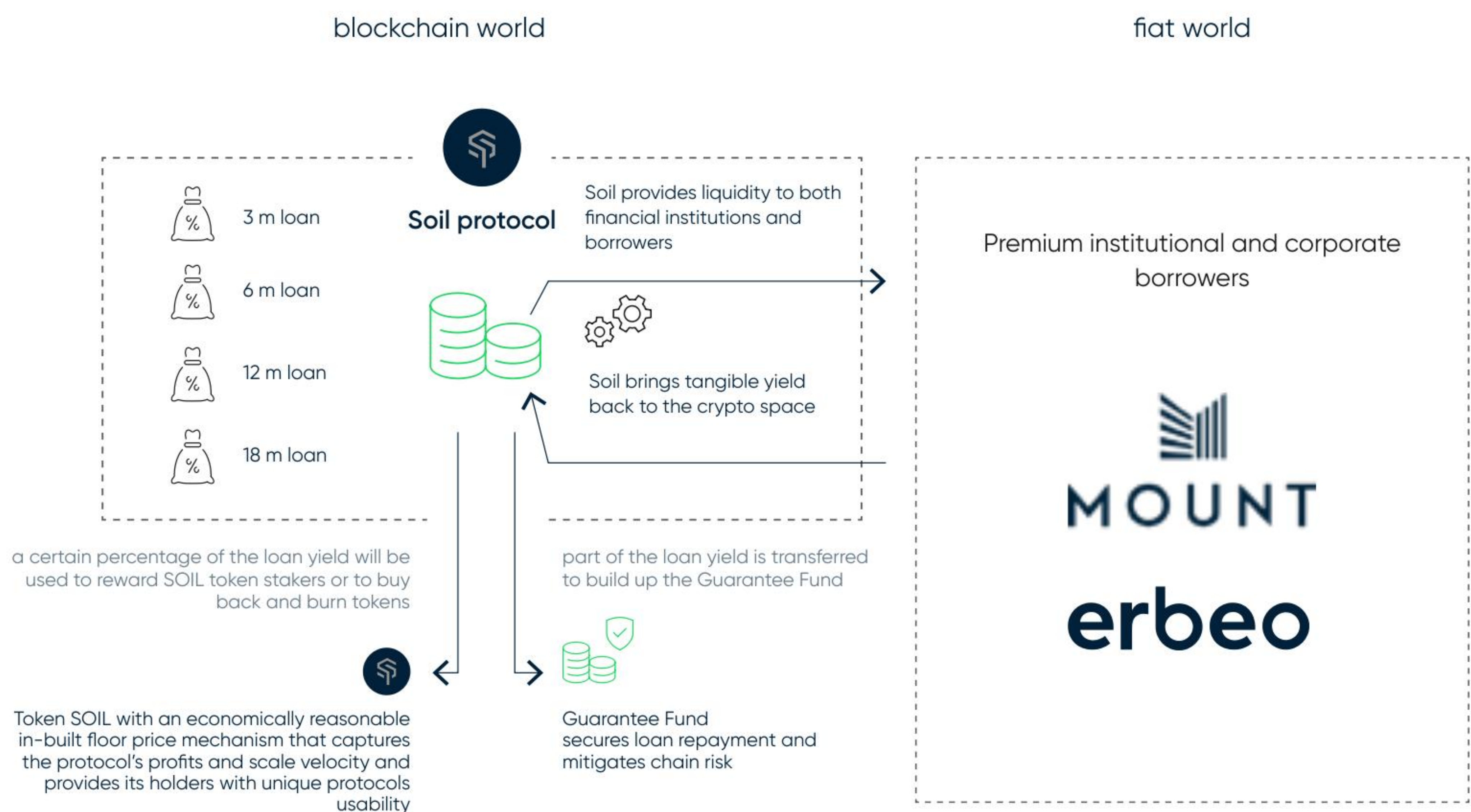
Cheap cash at hand: Stakers will get access to immediate fiat money loans (backed with stablecoin locked on Soil) on preferential terms.

Staking rewards: Stakers will be entitled to fees paid in SOIL tokens with an additional incentive plan for long-term stakers (the longer staking the higher the staking APY).

Liquidity providing: SOIL token holders will be able to earn more SOIL tokens by staking LP tokens of the SOIL-USDC on DEXes (e.g., on Uniswap)

Governance: When implemented, Stakers will be able to participate in protocol governance by creating and voting on certain proposals (e.g., change loan base interest rate).

5.3. Soil protocol architecture

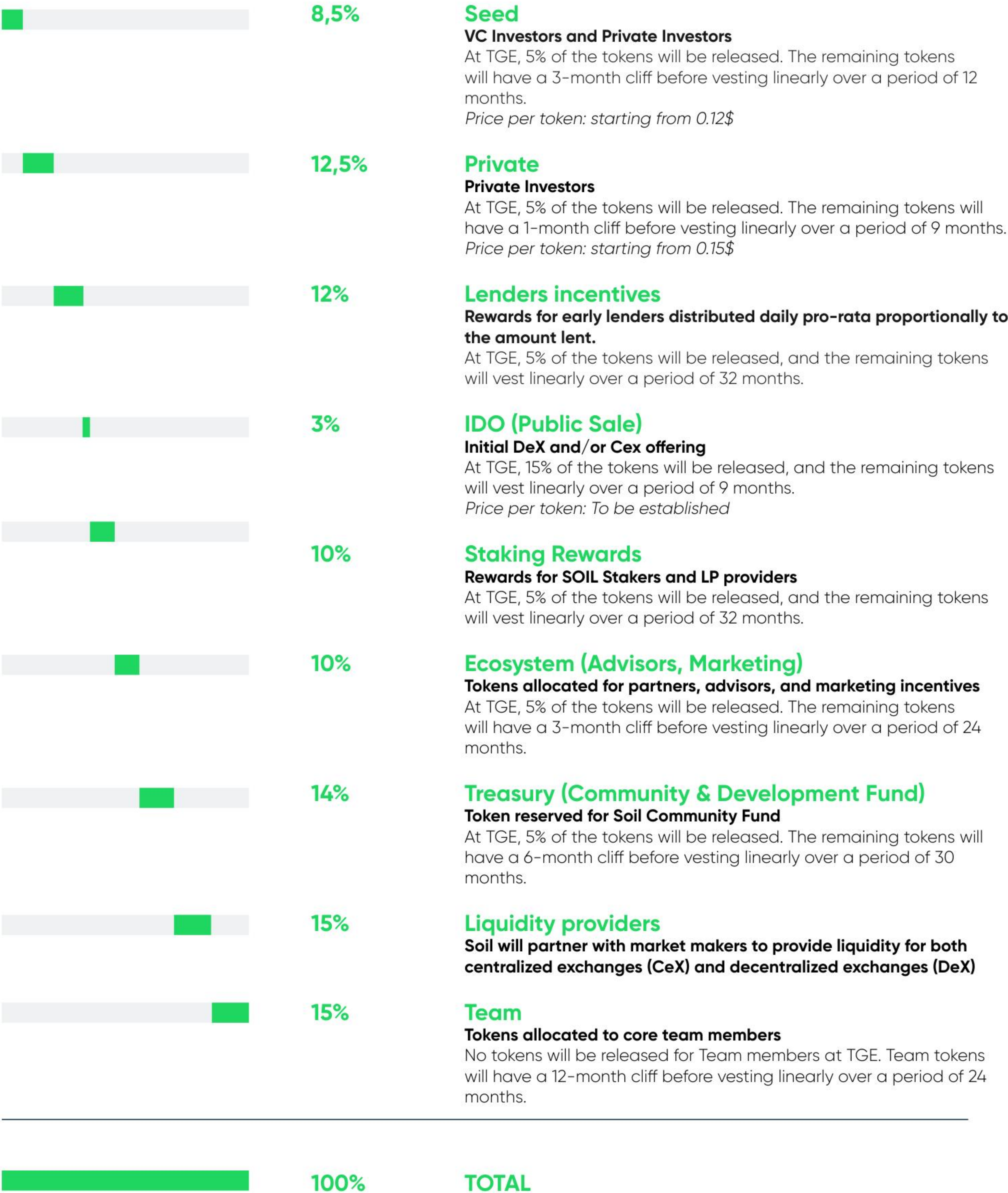


Chapter 6

Token distribution

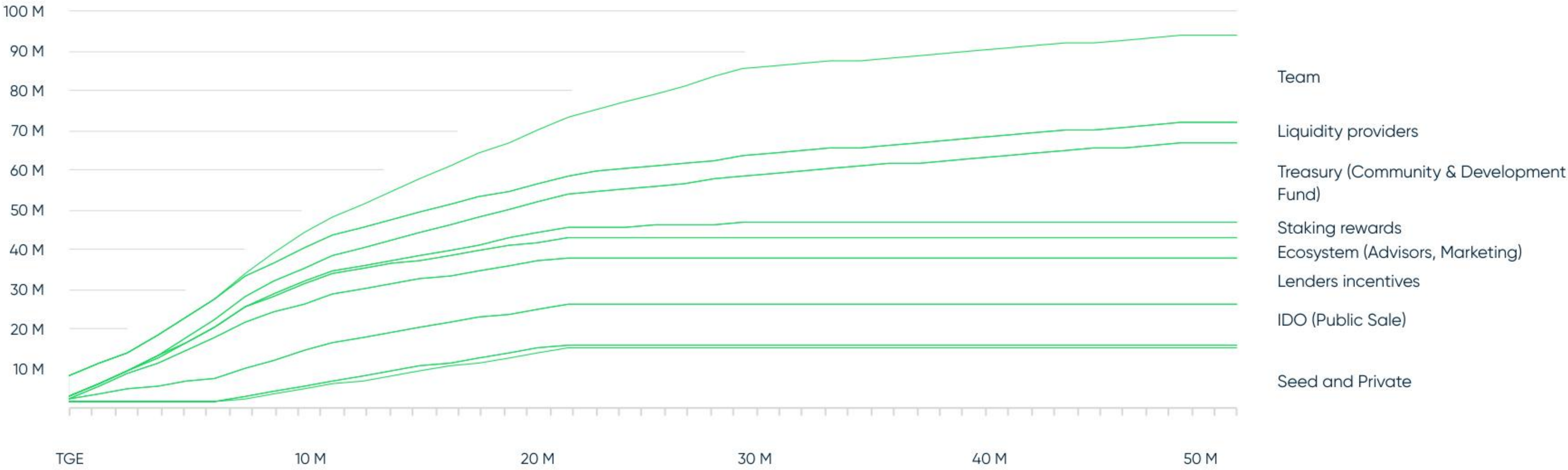
6. Token distribution

Total supply of SOIL tokens amount to 100 000 000 and It will be distributed as follows:



Presented percentages may be subject to change depending on the market conditions.
For detailed tables on token distribution, please refer to the appendices.

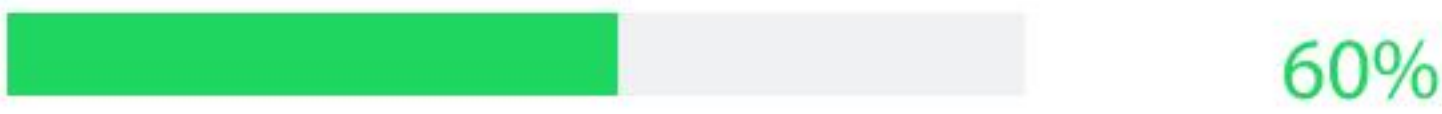
Token distribution schedule



6.1. IDO, Token Genesis Event and Initial Dex Offering

We plan to conduct IDO and/or listing on CEX in the 2H of 2023. We will partner with renown launchpad platforms and/or top-tier centralized exchanges to ensure fair and accessible debut.

6.2. Fund distribution



Initial liquidity to the loan pools

Soil will provide initial liquidity to the loan pools, which will establish the initial Total Value Locked of the protocol and build trust in it.



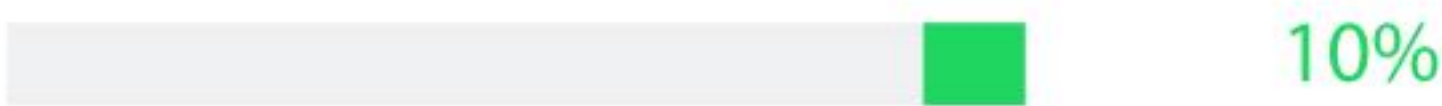
Financing Guarantee Fund

Funds for an initial funding of Guarantee Fund securing loan repayment and mitigating chain risk.



Product Development

Fund for further development of Soil platform and its features.



Financing Liquidity Pools on DEXes

Funds for financing stablecoin side of Liquidity Pools on SOIL-Stablecoin pairs on DEXes.



TOTAL

Presented percentages may be subject to change depending on the market conditions.

Chapter 7

Team

7. Team

SOIL CORE TEAM.

Our team comprises experienced and enterprising individuals with a track record of effectively managing private debt funds, skillfully structuring complex M&A deals, and driving successful business development initiatives.



Jakub Bojan

CEO



Experienced Executive with a broad track record of business development through M&A activities, business integration and organic growth. While working in leading global advisory firms (PwC, EY) provided transaction services for major European and international clients.



Nick Motz

CIO



Nicholas has ten years of investment experience in real estate, private debt, and private equity. He is responsible for the strategic growth and vision of private debt fund Mount TFI and its current operations, including running fundraising and investor relations.



Mateusz Mach

CTO



He is a dynamic and visionary leader in the FinTech industry. As the founder of Nextrope, a leading provider of blockchain solutions in Europe, he has demonstrated exceptional entrepreneurial skills and a deep understanding of the Blockchain industry.



Michał Maciuk

MD & CSO



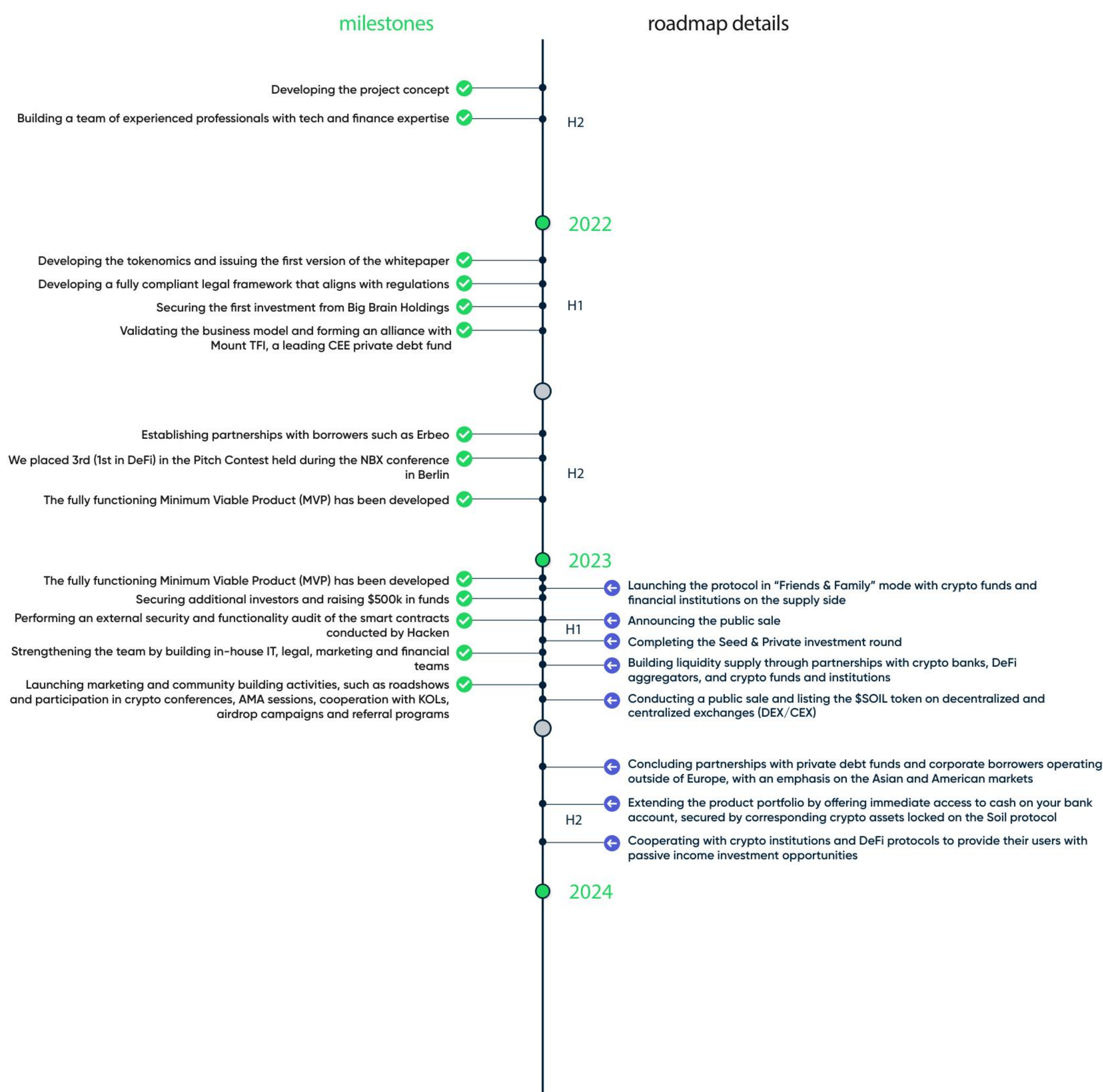
Michał has many years of experience developing marketing strategies for Poland's largest brands. He co-founded an innovative company dealing with acoustics in open-space spaces with an international reach (ACUSTIO).

Chapter 8

Roadmap

8. Roadmap

We will update the Soil development roadmap to include platform building, business development, and marketing activities necessary for a successful launch. We are dedicated to fulfilling all the necessary steps for a successful launch.



Chapter 9

Partnerships

9. Partnerships

Part of Soil's go-to-market strategy depends on our partners. As we move out of shadow mode, we can already announce two official partnerships.

9.1. Mount Private Debt Fund

Mount Fund is one of Poland's most considerable investment funds, specializing mainly in managing Private Debt and Real Estate Funds.

In 2021, Mount, according to the European Direct Lender Ranking, was the third most active lender in the Southern and Eastern Europe sub-region.

Mount's has a top-notch investment team with experience in managing over 5b USD funds and origination of 150+ loans with a total value of over 1b USD in private debt transactions in Central Eastern-Europe/Poland. Moreover, Fund's investment team is supported by a team of 16 experienced professionals in operations, sales, legal and compliance departments.

The Fund operates based on The Polish Financial Supervision Authority ("KNF") regulations. The KNF acts in concert with the European Banking Authority (EBA), and this independent EU authority works to ensure effective and consistent prudential regulation and supervision across the European banking sector.

Mount will be a lead generation partner for Soil, offering their clients Soil's services as an alternative to the traditional corporate debt

market. Moreover, Mount will support Soil in conducting due diligence on generated leads minimizing the risk for Soil operations in the initial phase

Mount CEO Mikołaj Motz is an active team member of Soil and one of the token holders.

Chapter 10

Key challenges

10. Key challenges

10.1. Borrowers acquisition

Soil's business model is based upon successful acquisition of first borrowers on the market. As borrowers we see established businesses seeking capital rise through corporate loans.

To achieve this goal, we are:

1. **Partnering with Mount Private Debt Fund** which has established market position in Central and Eastern Europe. Mount will

be a lead generation partner for Soil, offering their clients Soil's services as an alternative to the traditional corporate debt market. Moreover, Mount will support Soil in conducting due diligence on generated leads minimizing the risk for Soil operations in the initial phase.

2. **Establishing in-house sales team** in order to reach out to businesses directly.

3. **Conducting marketing campaigns targeted at CEOs & CFOs running the business in the traditional economy**, presenting to them an opportunity to get an alternative source of financing that is more flexible and achievable than a conventional one.

10.2. Lenders trust

Up to Q2 2022 DeFi lending market had a good reputation as safe heaven among volatile crypto markets. It has changed with the events around UST algorithmic stablecoin collapse, Celsius stopping withdrawals followed by the bankruptcy of the platform, and 3 Arrow Capital troubles. Those events led to a sharp decline in DeFi market capitalization from 180 billion USD to only around 40 billion USD.

Soil will be entering the market after a significant market decline in Bitcoin and altcoins, which is affecting all DeFi projects. Nevertheless, we believe there are no better times to build than a bear market, which is a challenge and an opportunity for us.

We will focus our communication and marketing efforts on building trust in the new DeFi lending/borrowing platform that secures loans and interest repayments by cash flow generated by reliable companies operating in traditional markets. Our clients, the borrowers, will come mainly from the conventional finance sector. They represent solid businesses operating for a long time in their sectors, with actual clients and robust business models. Soil, for them, is an alternative to the traditional banking system. This way, we bridge assets locked by lenders on our platform with actual fiat cashflows of the borrowers.

Thanks to this model, Soil will be less (if at all) affected by the crypto market volatility, and lenders will be protected by loan repayments done by borrowers regularly. On top of this, we decided to create a Guarantee Fund that will offer additional protection against unpredictable events.

Chapter 11

Appendices

Token distribution

\$SOIL distribution	Tokens	Supply	TGE	Clif (months)	Vesting (months)	Price	To be raised	Valuation	Equity
Seed	8 500 000	8.5%	5.0%	3	12	\$0.12	\$1 020 000	\$12 000 000	✓
Private	12 500 000	12.5%	5.0%	1	9	\$0.15	\$1 875 000	\$15 000 000	✓
IDO (Public Sale)	3 000 000	3.0%	15.0%	–	9	\$0.18	\$540 000	\$ 18 000 000	–
Staking rewards	10 000 000	10.0%	5.0%	–	32				
Lenders incentives	12 000 000	12.0%	5.0%	–	32				
Liquidity	15 000 000	15.0%	15.0%	–	32				
Ecosystem (Advisors, Marketing)	10 000 000	10.0%	5.0%	3	24				
Treasury (Development Fund)	14 000 000	14.0%	–	6	30				
Team	15 000 000	15.0%	–	12	24				

TOTAL SUPPLY 100 000 000 100.0%

Raised	\$ 500 000
IMC (less liquidity)	\$ 558 000
FDV	\$ 12 000 000
Chain	Polygon

Chapter 12

Disclaimers

12. Disclaimers

The objective of this document is to introduce the DeFi protocol Soil ("Project") and \$SOIL Token to potential interested parties prior to the start of the Project. The information laid out herein may not be complete and does not imply contractual relationship. The sole objective of this document is to provide potential interested parties with up-to-date information, so that they could decide whether to analyze the Project thoroughly and possibly take part in it. Current document was not drafted in accordance with any laws that protect investors and is not subject to them.

This version of the document and its contents is current as of 12 May 2023 and shall supersede all previous statements regarding the Project provided orally, in writing or by any other means, recorded on any medium in any form (including but not limited to presentations, drawings, films, documents, or in electronic form). The above applies in particular to the previously presented versions of this document or any public statements made about the Project.

Please be informed, that the Project remains at its early design stage and is constantly undergoing various analysis, including legal, regulatory and tax verification. Please note, that in particular jurisdiction of the \$SOIL Token issue and of incorporation of the Project's entity is yet to be determined. Considering the above, please acknowledge, that all of the information contained in this document

may be subject to changes, including, but not limited to, changes aiming to bring the project assumptions into full compliance with the legal and regulatory requirements of the given jurisdiction.

Please note that, the jurisdiction's selection for the Project will be based on the clearest possible regulatory and legal criteria, allowing the Project to be conducted in the most transparent manner and in accordance with the highest legal and regulatory standards applicable to the Project, guaranteeing maximum comfort, safety and security of all of the Project's participants.

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The authors of this document can only make suggestions about the results of Project's development in the future and will use all their knowledge and effort to achieve success. The authors of this document cannot however, guarantee any predetermined result of the Project, taking into account changing policy in different states, ambiguous status

of cryptocurrencies and other factors which they cannot influence.

The possible positive effects of the use of the products and innovations described in the document depend also on whether, after the possible future launch of the relevant products and innovations, they will attract enough interest and thus raise sufficient funds to operate the products and innovations as outlined in this document.

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All SOIL Token buyers and Project's participants, are obligated to undergo the KYC/KYB procedure, in order to comply with the Project's AML policy. The positive KYC/KYB verification is required to participate in the Project. Legal persons, citizens, residents (tax or other), established, living or not living in the countries, where crypto currencies are banned or limited by binding domestic regulations, except for applied exemptions, are not allowed to purchase the SOIL Tokens. Each buyer/participant shall check by itself if no such an obligation applies and if may take part in the Project, as described herewith above.



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