

Whitepaper Version 1.0

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kyrrex

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Vision and Mission

Kyrrex Vision

The world`s first global digital bank, disrupting the traditional financial world and connecting it with online finance and cryptocurrency trading.

Kyrrex Mission

By harnessing the power of blockchain technology, Kyrrex is positioned to become an industry world leader. Our mission is to create a global system of financial products without geographical, legal, and time boundaries, accessible by anyone from everywhere.

About Us

As a global investing, payment and financial ecosystem, Kyrrex bridges the gap between banking and crypto through the provision of a comprehensive set of products and services, aimed at everyone, everywhere.

Kyrrex is the world's first global digital bank, disrupting the traditional financial world and connecting it with online finance and cryptocurrency trading. It is easier than ever to exchange fiat currencies against digital assets and vice versa only through a single platform.

Kyrrex realizes the demand for all-in-one solutions and is committed to transform the young market of cryptocurrencies with the experience, professional tools and mechanisms of the traditional market, translated into the online environment.

The main mission is the creation of a global system of financial products without geographical, legal and time boundaries, accessible from everywhere, by anyone.

The entire ecosystem consists of several different products and services, available to both retail and corporate customers:

- Crypto Exchange
- Liquidity Hub
- OTC Platform and Wallet
- Banking
- Tokenization Platform
- Crypto Merchant



Key Features



All-in-one crypto platform



World's first global digital bank with crypto and fiat exchange



177 currencies in which clients can make payments / Popular cryptocurrencies, such as Bitcoin, Ethereum, Ripple, EOS, Litecoin, Cardano, NEO, and Monero, can be traded



SWIFT(BIC), SEPA, VISA/MC deposits and withdrawals



Send funds directly to credit and debit cards of other banks



High rate of processing orders (1.5M operations per second for each trading instrument)



High level of security based on hybrid cryptographic encryption methods



Low trading fees



Deep pool of liquidity



Up to 14.5% APY with KRRX token



Integrated web and mobile wallets



24/7 online customer support



Class 4 VFA License by the Malta Financial Services Authority

Market Analysis

Over the course of the last year, several emerging megatrends in the banking sector informed the importance of the digitization of the sector (Deloitte, 2021). Driven by the COVID19 pandemic, which acted as a catalyst and a major force in accelerating digital adoption, the need for a banking digital infrastructure has become more and more important.

The cryptocurrency market has proven to be one of the most dynamic markets with an ever-increasing adoption rate from users, corporations, and governments.

A drastic rise in crypto adoption in 2021 alone, when the total global crypto population doubled from 100 million to 200 million in just four months, is an indicator for a market that has a lot of potentials.

With the maturity of the cryptocurrency market and the direction in which banks are forced to take, the need for merging both worlds becomes more evident (Chainalysis; 2021). The consumers' demand has clearly shifted towards the adoption of contactless technologies and digital expertise, which are used as an alternative to traditional banking. Moreover, cryptocurrency usage can be classified as "mainstream", with numerous banks no longer viewing crypto as money for criminals. Instead, banks have started incorporating cryptocurrencies into their larger strategies in a bid of driving revenue up whilst helping their customers (Chainalysis; 2021).

Kyrrex is the world's first global digital bank

Our recent findings indicate the need for bridging finance, payment and trading operations with crypto and making them fully interconnected with one another in just one platform. The versatility and flexibility that Kyrrex as a neobank offers to users are unmatched. Our response to the consumer's demand is through cutting-edge technology, a plethora of financial instruments, and the combination of traditional banking, on- and offline investment services, and crypto services.

Problems

Our in-depth market research highlighted several major issues that we aim to address through the Kyrrex ecosystem offerings. Due to the nature of our business, we divide the problems into two categories – traditional banking & crypto market issues.

1.1. Traditional banking

The underlying cause for the financial crisis in historical plan has been the monopolization of wealth by centralized institutions.

Numerous studies confirm that distrust in established financial intermediaries derives from the consumer's belief that their banks do not work for the customers' best interest (Sapienza and Zingales; 2012).

In particular, this has been more widely observed since the global crisis in 2008. Many local markets, such as Ukraine, in which national crises were driven by the collapse of bank entities have reported similar information.

In addition, the separation of services into different silos, each of which is concerned with a specific product or service, has been done to meet the requirements of centralized institutions. However, this was found to increase the level of distrust in customers, as separate departments are dealing with, for example, banking products, current accounts, credit cards and mortgages. The apparent lack of a multidimensional ecosystem that can streamline financial services needs to be addressed.

High Transaction Costs

Despite the technological advancements in the banking sector, international remittance transactions remain expensive. Our research shows that the average cost of money transfers in 2021 was \$50 with an average fee of 2.9%, and an average fee of 1.1% for a bank transfer. The high transaction costs are a major constraint to the end user, as not all customers can afford to spend that amount for a transaction, or some of the customers refrain from completing bank transactions due to the associated costs that the banks incur.

Slow Transaction Speed

In a world of instant gratification, slow transactions are another pain point that consumers have been facing. Since consumers expect instantaneous results, the long process of sending money is irritating them as it leaves sender's account instantly upon a transfer, but at the same time it can take several days for processing until the amount shows up in the recipient's account.

1.2. Crypto market

Lack of Market Regulations

There is an urgent need for market regulations, legal infrastructure and standardization across all markets. Fragmentation, chaos and inability for exercising globally approved and enforced control methods pose high risks to the future of crypto exchanges' development. There is also a constraint that has led to serious flaws in trading platforms, and blind spots in exchange markets.

To avoid destabilization of the financial system, we recognize the need for strict rules that should be in place in order to protect all traders and service providers. Those rules need to require a high level of transparency and should guarantee operational resilience. They must foster the development of the cryptocurrency sector and stimulate the reach of its full potential for financial inclusion. But instead, their absence is interfering with the healthy development of the sector.

There are numerous benefits of the implementation of new market regulations. One of them is the reduction on transaction costs and necessary time for completing transactions.

Complexity and lack of multidimensional financial platforms

Driven by the recent COVID19 events and the evolvement of the market, the use of cryptocurrencies continues to play a vital role in the financial world. More and more banks adopt cryptocurrencies into their long-term strategic development as users resort to them as a means of mitigating the downfalls of the traditional banking system and the need of contactless operations (Chainalysis, 2021).

However, the market continues to fail the expectations of the end customer. Our research shows that users seek an all-in-one solution that allows them to execute all investment and financial operations without the need of opening numerous accounts across different platforms. The need for a complete and easy to navigate ecosystem was observed not only in well-developed markets, but in emerging markets such as Africa, where the banking system limitations are very severe and users explore ways to rectify the issues through cryptocurrencies – all this performed through numerous platforms, coupled with high fees, sluggishness and lack of platform features providing limited flexibility. This is where Kyrrex ecosystem removes all barriers and limitations and fulfills all consumers` needs in one place.

Low Market Liquidity

The low liquidity of the cryptocurrency market means that the market is volatile and prone to large swings. This resonates on all trades made by both professional and normal users and results into high slippages, which can be very expensive for the end user. Many exchanges with low operational trade turnover and liquidity shortage are at risk of lacking competitive advantages and losing their clients` loyalty.

Insecure Platforms

Cryptocurrency frauds, hacks and manipulations occur relatively often, and one of the major problems to which we attribute these interventions is the limited security measures. The weak protection can have very drastic consequences for both customers and service providers. Kyrrex has taken the security measures very seriously and our exchange meets the highest industry stands through hybrid cryptographic encryption methods.

Bad User Experience

In today's competitive marketplace, the poorly designed platform or mobile app user experience is a major disadvantage for both customers and businesses. As the market saturates with new crypto platforms that are launched on a daily basis, the number of user-unfriendly interfaces grows exponentially. The most common problems on the market encompass complexity of usage, irresponsiveness, UI design flaws, as well as crypto-architecture issues which can vary in nature. The consequences for the users can include inability to complete transactions, freezing/irresponsiveness of the platform or the underlying mobile application, and can even result in losing large amounts of money.

Solution

177

Currencies in which clients can make payments

\$50 Billion

24/7 access to cryptocurrency market liquidity

0%

Commission for any transfers within our ecosystem, and essentially instantaneous subject to both parties of a trade agreeing to conditions of the trade

\$150 Million

Daily volume exchange trading operations with digital assets (excluding OTC market)

Kyrrex ecosystem has a sophisticated solution for the provision of interaction between cryptocurrency and fiat markets. Considering the global market as a single mechanism, the ecosystem transforms it by means of consolidating the latest achievements in the financial field and cryptocurrency.

All-in-one Platform

Our state-of-the-art solutions encompass all banking, trading and financial products in one place, making them suitable for both retail and corporate clients. With our fiat-to-crypto and crypto-to-fiat services and support on over 177 cryptocurrencies, everyone can easily exchange, trade or make payments to third parties and businesses, with or without our own Kyrrex-branded cards. Additional services such as insurance, liquidity, storing and selling assets in our wallet, as well as B2B-oriented listing platform, combined with our industry leading security and hybrid cryptographic methods cater for the needs of even the most demanding customer.

Deep Pool of Liquidity

Kyrrex ecosystem includes a highly liquid exchange ensuring that users can buy and sell digital assets easily and cost-effectively. By providing the best spreads on the market, users can fully enjoy our offerings in a comfortable manner. Our policy is to stand firmly against high slippage periods and we work around the clock to upgrade and improve our trading platform on a regular basis.

In addition, our liquidity hub provides an exchange consolidated order book with full liquidity of some of world's largest crypto exchanges on the market. By doing so, we guarantee the availability of liquidity to all of our private and institutional clients at all times.

Working capital constraints can be minimized by accessing liquidity from the market, with reduced costs for network commissions. We also provide minimized slippages on amounts exceeding \$100,000 USD via our Liquidity Hub.

Through our software solution a complete transaction overlap for any crypto assets is ensured. Matching and balancing between accounts of all clients can be easily performed.

Low Trading Fees

Kyrrex provides its users with one of the lowest trading fees in the industry, which can go even lower through the use of our native KRRX token. We also aim to mitigate the impact on traditional finance on the end users by ensuring that there will be a 0% commission on all transfers made within our ecosystem. It will also be a subject to both parties of the trades agreeing to the conditions of the trade.

High Performance

Kyrrex helps its users to make transactions with digital funds in an easy and quick manner by its ultra-fast core productivity that performs over 1.5 million transactions per second on each crypto asset. The high order processing speed allows instant transfers of cryptocurrencies as the procedure of coin exchange doesn't take more than a few seconds. In comparison, the average speed for buying or selling any amount of crypto across exchanges is around 30 minutes.

Security

At Kyrrex, we respect users' privacy, and we are committed to protecting their personal data. As security is always our priority, we have developed several levels of protection, applying the most reliable and effective security technologies to protect your funds by storing them on various servers and accounts and using database encryption. By putting in place appropriate security measures, we prevent your personal data from being accidentally lost, used, or accessed in an unauthorized way, altered, or disclosed.

User-Friendly Interface

Our users' experience is of primary importance, which is why we invest extra time, efforts and funds into constant improvements. Our mission is through our state-of-the-art and easy to navigate user friendly interface to make all operations simple, efficient and enjoyable. The comprehensive coverage of products and services that we provide will allow users to determine which functionalities are important to them and take the full advantage of Kyrrex professional platform.

Introduction to Kyrrex Ecosystem

Our comprehensive ecosystem provides to the market a disruptive financial model, which includes the incorporation of digital banking service and the ability to operate with over 177 currencies. We have a holistic approach to solving the identified market gaps and limitations by linking and interconnecting cryptocurrency markets with traditional finance markets. Our ecosystem is the first step towards the evolution of payments, trading and finance, opening up new opportunities to both retail and institutional players through unseen flexibility and convenience to all users.

The ecosystem allows having an one-stop-shop experience through advanced trading and custody technology, based on sophisticated and proprietary algorithms via a secure infrastructure.

TODAY



Crypto exchange



Liquidity HUB



**OTC Platform
and Wallet**

COMING SOON



Crypto merchant

Q2 2022



Banking

Q4 2022



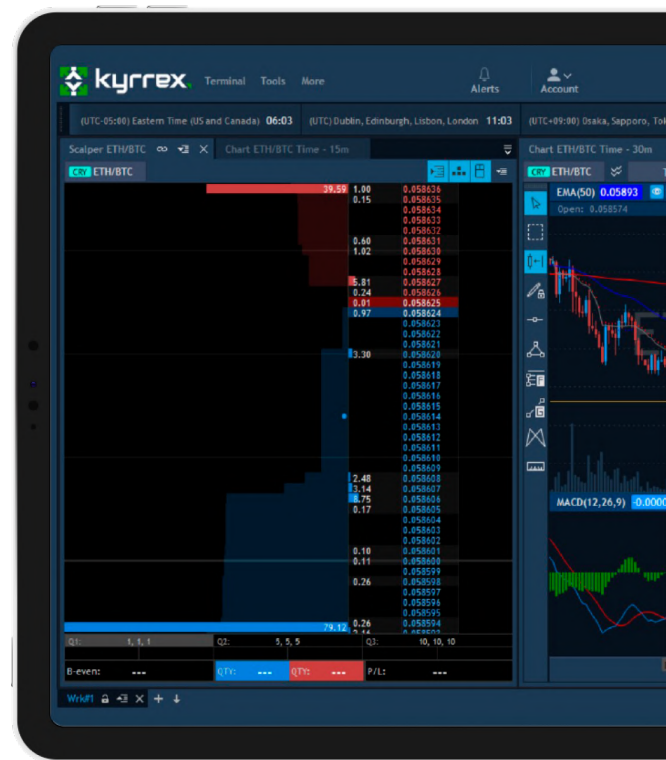
**Tokenization
platform**

Q4 2022

1. Kyrrex Crypto Exchange

Professional crypto exchange, functioning as one of the main business sides of the company. The extensive range of services offered on the exchange include trading on demo or real accounts, exchanging and storing cryptocurrencies and fiat, educational courses, daily trading ideas, and many other features.

The exchange also provides protection and full management of users crypto assets.



Main competitive advantages:

- Engine capacity 1.5mill/s transaction time per crypto-tool (including clearing);
- High-security level based on hybrid cryptographic encryption methods;
- Flexibility of modular services architecture;
- Integrated web and mobile trading platform;
- Flexible settings and extended API;
- Consolidation of global crypto liquidity.





Kyrrex Crypto Exchange generates revenue only from the following:

- Trading fees;
- MAM accounts service fees;
- Withdrawal fees;
- Custody services and insurance;
- Deposit program;
- Listing fees for new tokens on the exchange;
- Shortlist program;
- Account service fee;
- Crypto merchant for retail outlets;
- White Label.

1.1. Kyrrex Exchange Deposit Program

The Kyrrex Deposit Program is a service for users, investors, and companies for safe cryptocurrency storage and dividend payout. The deposit program allows users to place funds on deposit in 4 cryptocurrencies: BTC, ETH, USDT and KRRX token, as the deposit can be placed for a period of 30, 90, 180, and 360 days.

Kyrrex Deposit Program has fixed annual interest rates, as follows:

	 APY on BTC:	 APY on ETH:	 APY on USDT:	 APY on KRRX:
30 days	5.5%	6.0%	7.0%	8.5%
90 days	7%	7.5%	9.6%	10.6%
180 days	8.5%	9.5%	11.5%	12.5%
360 days	10.5%	12%	13.5%	14.5%

1.2. Upcoming Features

Listing Platform

Kyrrex will list innovative and potential coins on its platform upon thorough assessment of the digital assets technology, adoption rate and market performance grades and will rely, if, and when necessary, to external leading third parties, specialized in the cryptocurrency audits, rankings and risk assessments. Kyrrex is committed to adding to its portfolio of supported digital assets additional cryptocurrencies on regular intervals to ensure the provision of more rich and versatile trading options to the end user.

As part of the listing platform, Kyrrex will introduce unique and extremely distinctive bonus schemes and mechanisms that will be available and limited solely to Kyrrex ecosystem users. The exclusivity of the special offers will provide unseen on the market benefits to all registered and active Kyrrex users.

Kyrrex MAM

The MAM platform will allow traders and investors to safely interact with each other. It will guarantee investors the safety of their funds and the profit payment for professional traders.

Kyrrex Trade Ideas

This service is intended for traders, as it will feature usable charts, market data, and trade ideas sharing for a better trading experience.

2. Liquidity Hub

Provision of a wide portfolio of crypto services with extensive and always available liquidity through a reliable order book with built-in real time data streams. Our versatile liquidity hub provides very high liquidity to match even the most demanding corporate needs.

Main competitive advantages:

- Minimization on working capital constraints through accessing liquidity from the market
- Reduction on network commission costs by means of the netting algorithm
- Displaying levels of the consolidated order book of all partner exchanges
- All other relevant to the exchange competitive advantages

3. Kyrrex OTC Platform and Wallet

Kyrrex Crypto OTC

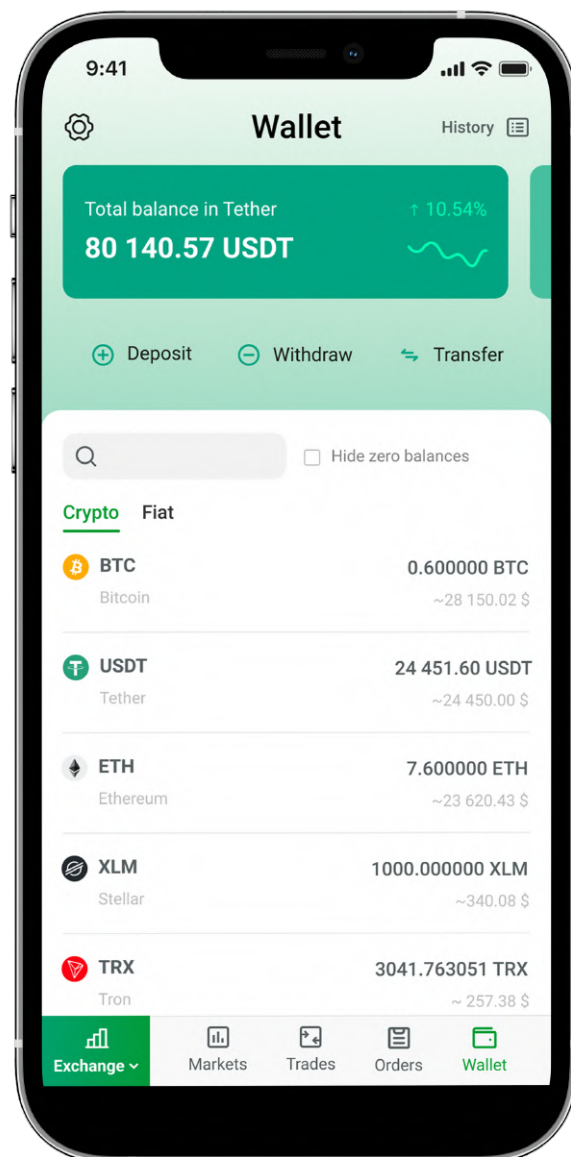
Kyrrex Crypto OTC (over the counter trading) serves our professional retail and institutional traders with fast, secure, and convenient ways for purchasing and selling digital assets at fixed rates.

Kyrrex Crypto Wallet

The Kyrrex Crypto Wallet is a multicurrency wallet intended for purchasing, selling and storing crypto and fiat currencies.

It provides full control on holdings through the industry leading portfolio management functionalities. Backup of funds is available to all users, protecting assets from third parties who attempt to gain unauthorized access to your wallet.

The integrated web and mobile wallet allow instant online access as well as a simple and convenient interface to ensure maximum comfort of using the wallet and speed up operations.



Main competitive advantages:

- Instant exchange from cryptocurrency to fiat money and vice versa;
- Internet payments and POS transactions via the wallet application;
- Due diligence KYC and AML client checks.

The OTC platform and wallet generate revenue only from the following:

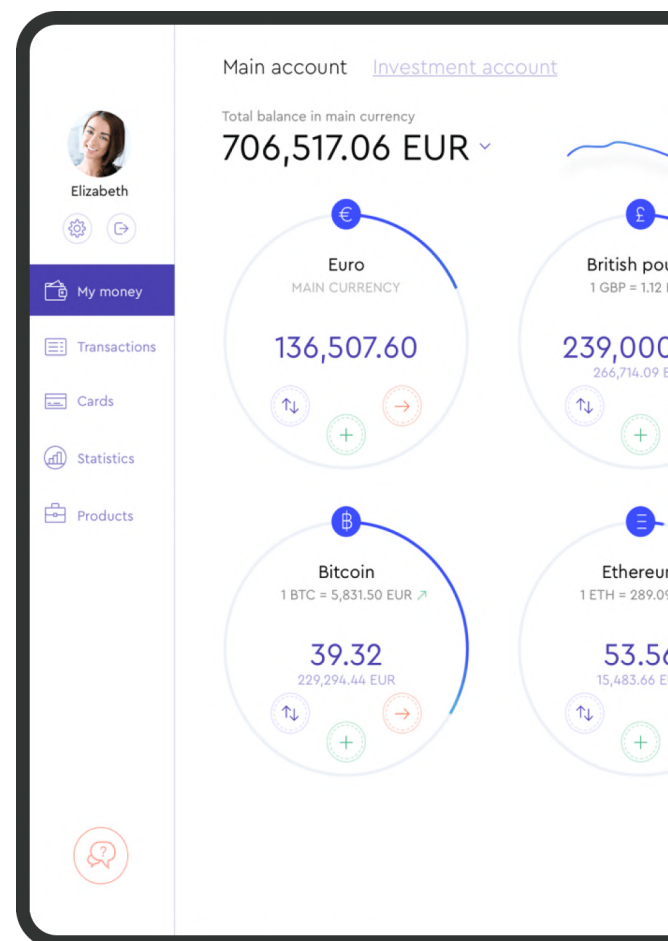
- Commission of exchange operation (crypto to fiat/fiat to crypto);
- Deposit and withdrawal fees;
- White Label.

4. Banking Expected in Q4 2022

Kyrrex is the world's first global digital bank allowing all global traditional finance operations to be executed on our platform – quick, easy, convenient and secure.

Main competitive advantages:

- Opening accounts for private and corporate clients;
- Multi-currency banks accounts IBAN including FX functions;
- SWIFT (BIC), SEPA, VISA/MC deposits and withdrawals;
- OTC market with full transparency, safety and legality;
- Domestic and international transactions in 177 currencies;
- Send funds directly to credit and debit cards of other banks;
- Salary projects;
- White Label payment solutions for various companies and payment institutions;
- Clients can create their own financial services based on our platform;
- Acquiring for cards and APM payments.



Kyrrex Banking generates revenue from:

- Commission of exchange operation
- Account opening fees
- Deposit and withdrawal fees
- Credit/Debit cards issuance
- Gift card issuance
- Acquiring fees
- Loans and leverage income
- White label accounts opening fees
- Servicing fees and providing liquidity for White Label

5. Tokenization Platform Expected in Q4 2022

Kyrrex allows tokenization on any asset of the client with a reliable real-time accounting system audit, equity ownership, creation of a secondary asset market and maintenance of a token ownership registry.

Main competitive advantages:

- Token issue amount, value equivalent and description of the token
- Direct asset management
- Keeping records of the primary distribution of tokens
- Maintenance of a client multicurrency account (crypto, fiat & tokens)
- The ability to safely transact with assets
- Internal token exchange (buy, sell and automatic clearing on orders)
- Listing tokens on other exchanges
- Micro-shares representation on tokens issued in the digital real estate register

6. Crypto Merchant Platform Expected in Q2 2022

Connecting you to the world of e-commerce and online business, Kyrrex's dedicated crypto merchant platform will give you the ability to:

- Accept payments from your customers on all goods and services that your business offers. There are no hidden fees. The scope of our merchant platform is on a global level.
- Make payments to businesses through our platform
- Gain access to all available platform features, including the exchange of crypto-to-crypto and crypto-to-fiat; withdrawals of fiat to a bank account; auto-conversions, p2p payments, certificates and many more
- Manage your spending and access to a personal account with a log on all transactions and navigation to all available functionalities, mentioned above
- Simple and easy to use API

KRRX Token

KRRX token is Kyrrex's own native ecosystem utility token with various use cases across all products and features available on the platform. It also provides exclusive benefits to all KRRX holders.

Token Ticker: KRRX

Total Emission : 500,000,000

Token Name: KRRX coin

Token Price: 1 KRRX = 1\$

Asset Type: Token

Protocol: TRON (TRC-20 standard)

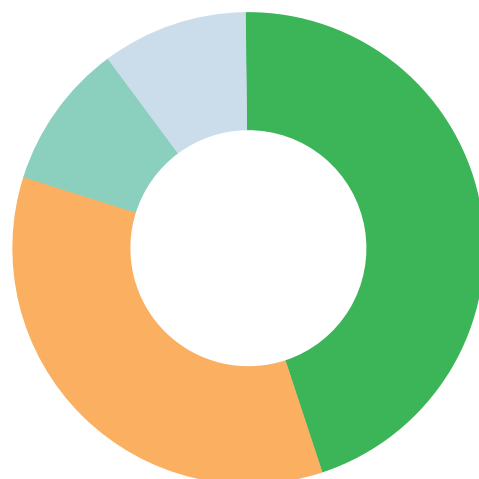
Token Allocation



Token distribution among participants:

- 50% of the issued tokens will be released on the market in three separate public rounds among potential buyers of the KRRX token;
- 20% of the issued tokens will go towards covering operational needs; preemptive right to buy back tokens by the team;
- 30% of the issued tokens will be locked for 4 years; part of the tokens will be released on regular intervals of 6 months and will be available on the platform; No more than 1/5 of the original amount will be released on each interval.

An additional issuance of tokens will not be provided.



Use of Collected Funds:

- 45% development of the ecosystem products;
- 35% marketing;
- 10% legal support for obtaining new licenses in various regions;
- 10% insurance fund; will be used to cover costs in force majeure situations.

Token Burn:



Part of the tokens received as commissions will be burnt on a quarterly basis. Disposal will be performed on up to 50% of the issued tokens.

Token Features and Benefits

The KRRX Token is an integral part of the Kyrrex Ecosystem, allowing users to utilize it in the following ways:

1. Trading Commissions

The trading fee depends on a customer's level, as there are 6 levels (General, Beginner, Pro Trader, Insider, Institutional, Market Maker) that are ranked depending on the monthly trading volume. The minimum level is assigned to the user after the registration. As the trading volume increases, the client receives new levels, in accordance with which the commission rate is reduced. Additional discounts on all trading fees can be granted through our KRRX token. According to the volume of staked KRRX tokens, users can fall into five separate categories. The higher the number of staked KRRX tokens, the higher the discount that users receive on all of their trades:

Level	30d vol	Maker	Taker	STAKING KRRX 500-5000 -10%		STAKING KRRX 5001-25000 -20%		STAKING KRRX 25001-100000 -35%		STAKING KRRX 100001-250000 -50%		STAKING KRRX >250000 -60%	
				Maker	Taker	Maker	Taker	Maker	Taker	Maker	Taker	Maker	Taker
General	<100 BTC	0.15%	0.15%	0.135%	0.135%	0.12%	0.12%	0.0975%	0.0975%	0.075%	0.075%	0.06%	0.06%
Beginner	100-1000 BTC	0.13%	0.14%	0.117%	0.126%	0.104%	0.112%	0.0845%	0.091%	0.065%	0.07%	0.052%	0.056%
Pro Trader	1000-5000 BTC	0.12%	0.13%	0.108%	0.117%	0.096%	0.104%	0.078%	0.0845%	0.06%	0.065%	0.048%	0.052%
Insider	5000-15000 BTC	0.08%	0.10%	0.072%	0.09%	0.064%	0.08%	0.052%	0.065%	0.04%	0.05%	0.032%	0.04%
Institutional	15000-30000 BTC	INDIVIDUAL TRADING FEES											
Market Maker	>30000 BTC												

Everyday at 00:00 AM (UTC), users' trading volume over the past 30-day period will be evaluated. Users' level and the corresponding maker/taker fees are updated at 00:30 AM (UTC).

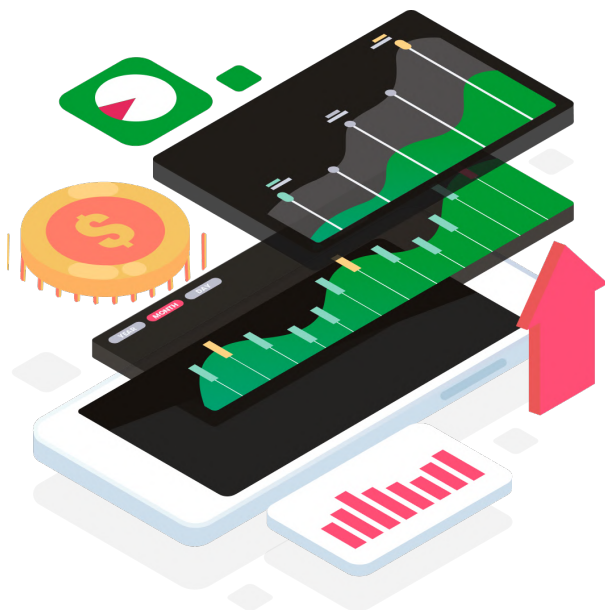
2. Social Trading

Upon launch of the Trade Ideas functionality, users will be enabled to subscribe and follow other traders.

The cost for this service will be fixed and can be paid either in fiat, crypto or in KRRX tokens.

After completing the payment, the followed trader receives the entire monthly fee from the user that follows them in the respective currency.

Expected in Q1 2022



3. Multi-Account Management

After the launch of the MAM (Multi-Account Manager) service, investors, who agree to pay fee on the profit they made in KRRX tokens will be able to receive a 10% discount on the amount on the payment for the services of a manager (trader).

Managers (traders) who agree to accept a reward from investors in KRRX tokens will receive an additional bonus of 10% from the investor's reward.

Expected in Q1 2022

4. Referral Program Expected in Q1 2022

Kyrrex Referral Program not only encourages users to stake their KRRX holding and refer new users to Kyrrex ecosystem. We provide a secret bonus that will be available once you manage to attract at least 3 users.

	Referral rebate for the 1st referral	Referral rebate for the 2nd referral	Referral rebate for the 3rd referral
No Staking	10%	20%	30%
Staking up to 500 KRRX	20%	30%	40%
Staking 500-2499 KRRX	30%	40%	50%
Staking over 2500 KRRX	40%	50%	60%

Secret Bonus - After successfully attracting three referrals (making by referrals as minimum 1 transaction), the users will be eligible to receive different types of secret bonuses.

5. Online Banking Expected in Q4 2022

Kyrrex's Online Banking offers users several benefits:

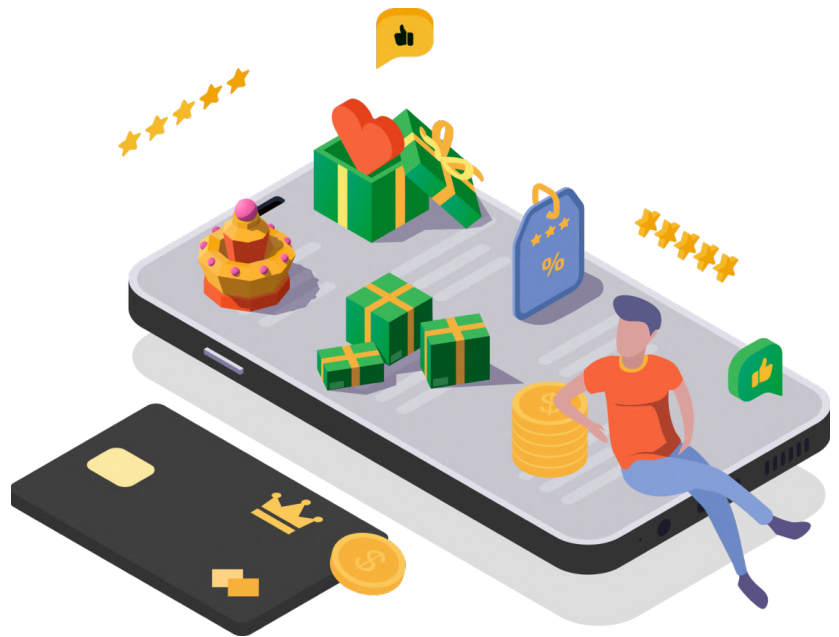
- Up to 20% cashback for in-app purchases;
- Up to 3% cashback for card transactions;
- Discounts and increased cashback in partner stores using Kyrrex crypto merchant when paying for goods with KRRX token;
- Receive 20 KRRX tokens for each new user who has installed the banking application using your referral link;
- Payment widgets.



6. Bonus Program

Each user has the opportunity to receive additional bonuses for using the Kyrrex crypto exchange. This is how it works:

- Users who have successfully passed verification on the exchange will be credited with 20 KRRX tokens;
- First time deposits of value equal or surpassing \$500 on the Kyrrex exchange will be credited with additional tokens



Bonuses will be available within 14 days from the accrual date and can be used to pay off commissions for trading operations, pay for tariff plans or purchase a Trade Ideas subscription.

Team

Kyrrex's team combines a group of visionary entrepreneurs and technical geeks from Europe with talented minds in finance and technologies from the United States.

Board Members



Admiral William A. Owens

Chairman of the Board

Bill Owens was a nuclear submarine officer in the U.S. Navy and served as Commander of the United States Sixth Fleet. Bill became the Vice-Chairman of the Joint Chiefs of Staff, the second-highest-ranking military officer in the United States, in 1994. Since leaving the U.S. Navy, Bill has served in three CEO roles, including a fortune 500 company. He was the CEO of Nortel Telecommunications and the CEO/Chairman of Teledesic LLC, a Bill Gates/Craig McCaw company bringing worldwide broadband through an extensive satellite network. Bill was Chairman and Senior Partner of AEA Investors Asia. He has been a board member of 23 public companies. He has started several companies and is currently the Chairman of Red Bison Corporation in Seattle Washington. Currently, Bill is on the Board of Directors at Wipro Technologies.

Bill is an honor graduate of the United States Naval Academy and has a Master's Degree in politics, philosophy, and economics from Oxford University and a Master's Degree in management from George Washington University.



James A. Ray

Board Member

James is Managing Partner in Consulting and Advisory Services at Dragonfly Growth Partners. James is leading client engagements in the retail industry for digital transformation in support of mobile commerce, serving enterprise clients during their planning and design stage for business models, and the selection of supporting technologies - inclusive of payment methods to optimize the user experience and lessen the costs of payment acceptance. Previously, James was Managing Director in enterprise sales, multinational corporations at J.P. Morgan Chase, leading business development efforts for multinational enterprise accounts in the U.S. Prior to joining JPMorgan Chase, James served as Senior Vice President of Global Strategic Accounts and Professional Services for Elavon, the payment processor and subsidiary of US Bank. In this role, James led an experienced team of Global Account Executives to serve selected multinational enterprise accounts.

James holds a bachelor's degree in Accounting from Texas A&M University and has completed graduate studies in Organization Development at The George L. Graziadio School of Business and Management at Pepperdine University.



Steven W. Sansom

Board Member

Steve is the Founder and Chairman of The Green Square Capital Advisors, Green Square Family Office, Green Square Strategy, and Green Square Wealth Advisors in Memphis, TN. Formerly, Steve was a Vice President of Goldman Sachs & Co. in New York and Memphis. He began his career at Merrill Lynch Global Capital Markets in the Institutional Equity Capital Markets Group in New York. Steve currently serves on the Executive Advisory Board of Brown Brothers Harriman Capital Partners, the middle markets private equity investment group at Brown Brothers Harriman & Co. in New York. Steve is an active member of two global leadership organizations, the Chief Executives Organization and the Young Presidents Organization, where he serves on various committees globally.

He previously served on the International Education Committee, Finance Committee, and Chairman of the Southeastern Regional Board of Directors of the Young Presidents Organization.

Steve graduated from The Else School of Management at Millsaps College with Honors in Finance. He also attended Harvard Business School President's Executive Education program and the National Defense University Executive Education program.



Jack H Shi

CSO, Board Member

25 years multifaceted experience in project finance, venture capital and private equity. Senior Partner at Power Capital; founding member of a leading Chinese network security firm; senior advisor at AEA Investors Asia; ABB Equity Venture; Managing Director at Boston i-Group venture; Vice President Asia at IEG.

Team Members



Viktor Kochetov

CEO, Founder

Gained experience in financial and investment industries on CEO positions in Mavuk LTD, MVK Resources, Mega-Invest MSK.



Mykhail Romanenko

CVO, Co-Founder

Has been working in the field of traditional financial markets for 7 years, 3 of which are in senior management positions of financial organizations.



Dr. Adriano Cefai

Head Of Legal Department

Was conferred with a Doctorate of Laws (LL.D.), advised on various local regulatory aspects (Gaming, Investments & Insurance), and assisted clients with structuring their activities through Maltese trading and holding companies.

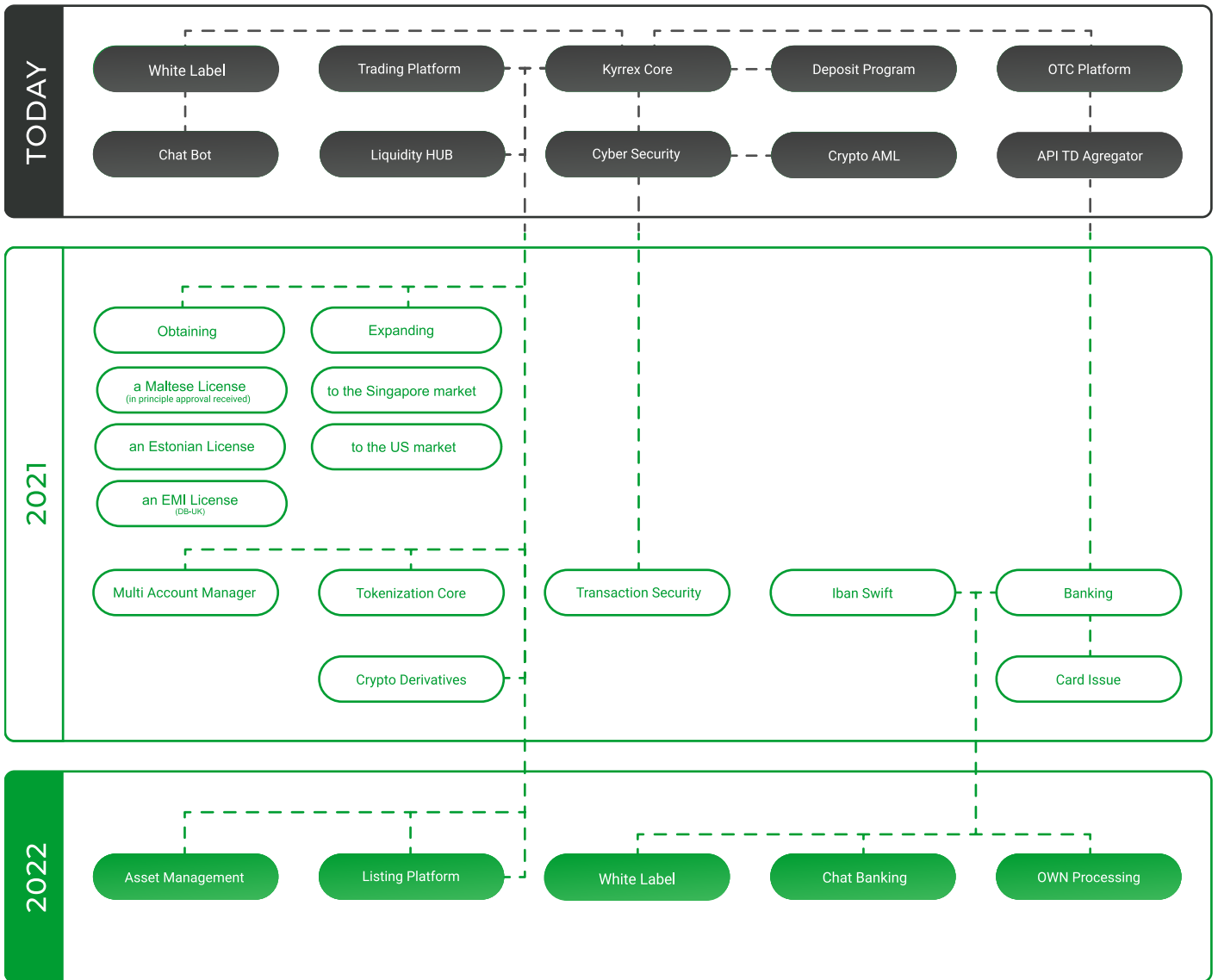


Viktoria Shipka

CFO

Held the role of Director of Finance and Operations with Société Générale (Equipment Leasing Ukraine) for more than 10 years. She was also the CFO at SEB Life (Insurance Ukraine) and a tax consultant at Deloitte (Kiev).

Roadmap



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