MiCAR WHITE PAPER

Infinit (IN)

Version 1.1

July 2025

White Paper in accordance with Article 6 of the Markets in Crypto Assets Regulation (MiCAR) for the European Union (EU) & European Economic Area (EEA).

Purpose: Seeking admission to trading in EU/EEA.

Prepared and Filed by Init Capital Ltd.

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01 DATE OF NOTIFICATION

2025-07-04

02 STATEMENT IN ACCORDANCE WITH ARTICLE 6(3) OF REGULATION (EU) 2023/1114

This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The person seeking admission to trading of the crypto-asset is solely responsible for the content of this crypto-asset white paper.

03 COMPLIANCE STATEMENT IN ACCORDANCE WITH ARTICLE 6(6) OF REGULATION (EU) 2023/1114

This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 of the European Parliament and of the Council and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.

04 STATEMENT IN ACCORDANCE WITH ARTICLE 6(5), POINTS (A), (B), (C), OF REGULATION (EU) 2023/1114

The crypto-asset referred to in this crypto-asset white paper may lose its value in part or in full, may not always be transferable and may not be liquid.

05 STATEMENT IN ACCORDANCE WITH ARTICLE 6(5), POINT (D), OF REGULATION (EU) 2023/1114

false

06 STATEMENT IN ACCORDANCE WITH ARTICLE 6(5), POINTS (E) AND (F), OF REGULATION (EU) 2023/1114

The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council or the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.

SUMMARY

07 WARNING IN ACCORDANCE WITH ARTICLE 6(7), SECOND SUBPARAGRAPH, OF REGULATION (EU) 2023/1114

Warning: This summary should be read as an introduction to the crypto-asset white paper.

The prospective holder should base any decision to purchase this crypto –asset on the content of the crypto- asset white paper as a whole and not on the summary alone.

The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law.

This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council or any other offer document pursuant to Union or national law

08 CHARACTERISTICS OF THE CRYPTO-ASSET

The IN fungible token is the core utility and governance crypto-asset of the Infinit network, designed to enhance user experience and align ecosystem participants. By staking IN, users unlock premium features such as reduced fees, increased usage limits, and early access to advanced DeFi tools. The token also enables decentralized governance, granting holders voting rights and the ability to submit proposals that shape the network's evolution. It is not pegged to fiat currency or backed by physical assets, and it does not confer any financial, ownership, or dividend rights. The crypto asset's value is determined solely by market supply and demand.

09 Not applicable.

10 KEY INFORMATION ABOUT THE OFFER TO THE PUBLIC OR ADMISSION TO TRADING

IN is being admitted to trading on crypto-asset trading platforms in accordance with Regulation (EU) 2023/1114 (MiCA). This admission aims to facilitate broader access and liquidity in a regulated framework. The names of the trading platforms for which admission is sought are: Binance, Bybit, OKX, Bitget, Gate, MEXC, Kucoin, Upbit, Bithumb, Coinone, Coinbase, Kraken.

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PART A – INFORMATION ABOUT THE OFFEROR OR THE PERSON SEEKING ADMISSION TO TRADING

A.1 NAME

Init Capital Ltd.

A.2 LEGAL FORM

Limited liability company

A.3 REGISTERED ADDRESS

Asia Leading Chambers
Road Town, Tortola
British Virgin Islands, VG 1110.

A.4 HEAD OFFICE

Asia Leading Chambers
Road Town, Tortola
British Virgin Islands, VG 1110.

A.5 REGISTRATION DATE

2023-11-16

A.6 LEGAL ENTITY IDENTIFIER

Not available

A.7 ANOTHER IDENTIFIER REQUIRED PURSUANT TO APPLICABLE NATIONAL LAW

2136179

A.8 CONTACT TELEPHONE NUMBER

+66-65-238-9456

A.9 E-MAIL ADDRESS

contact@init.capital

A.10 RESPONSE TIME (DAYS)

5 business days

A.11 PARENT COMPANY

Init Capital N Foundation Ltd.
3 Fraser Street
#04-23A
DUO TOWER
Singapore 189352

Init Capital N Foundation Ltd. is the sole shareholder of Init Capital Ltd., holding 100% of its issued share capital.

A.12 MEMBERS OF THE MANAGEMENT BODY

Full Name	Tascha Punyaneramitdee
Business Address	3 Fraser Street #04-23A DUO TOWER Singapore 189352
Function	Sole Director

A.13 BUSINESS ACTIVITY

Primary operating entity for the Init Capital N Foundation Ltd. It is responsible for the day-to-day implementation of the Foundation's strategic objectives, including protocol development, ecosystem support, and technological infrastructure management. The entity coordinates research and development, oversees the deployment of smart contracts and on-chain governance mechanisms, and facilitates community engagement and stakeholder relations.

A.14 PARENT COMPANY BUSINESS ACTIVITY

The objective is to support the development, promotion, and long-term growth of blockchain applications use cases and their connected ecosystem. The issuer may undertake any activities which, in the opinion of its director, are ancillary or conducive to achieving this purpose, either directly or indirectly.

A.15 NEWLY ESTABLISHED

true

A.16 FINANCIAL CONDITION FOR THE PAST THREE YEARS

The entity was incorporated in November 2023 and is therefore recently established. As such, it is not yet in a position to provide the information requested under this section. In particular, the company has not completed a full financial year or interim period of operation, and no historical financial information is available at this stage that would allow for a balanced and comprehensive review of the development, performance, and position of the business, nor any meaningful analysis of material changes.

A.17 FINANCIAL CONDITION SINCE REGISTRATION

Since its incorporation in 2023, the company has successfully raised USD 6 million through funding rounds. To date, approximately USD 645,000

has been allocated toward product development, legal and regulatory compliance, and initial marketing initiatives.

PART B – INFORMATION ABOUT THE ISSUER, IF DIFFERENT FROM THE OFFEROR OR PERSON SEEKING ADMISSION TO TRADING

Not applicable.

PART C- INFORMATION ABOUT THE OPERATOR OF THE TRADING PLATFORM IN CASES WHERE IT DRAWS UP THE CRYPTO-ASSET WHITE PAPER AND INFORMATION ABOUT OTHER PERSONS DRAWING UP THE CRYPTO-ASSET WHITE PAPER PURSUANT TO ARTICLE 6(1), SECOND SUBPARAGRAPH, OF REGULATION (EU) 2023/1114

Not applicable.

PART D- INFORMATION ABOUT THE CRYPTO-ASSET PROJECT

D.1 CRYPTO-ASSET PROJECT NAME

Infinit

D.2 CRYPTO-ASSETS NAME

IN

D.3 ABBREVIATION

IN

D.4 CRYPTO-ASSET PROJECT DESCRIPTION

The crypto-asset is connected to a network of adaptive digital agents designed to convert the fragmented complexity of decentralized systems into tailored, user-directed strategies. These agents operate through a conversational interface, leveraging real-time contextual data to interpret individual preferences, behaviors, and holdings across multiple blockchain ecosystems. By dynamically adapting to each user's evolving needs, the project serves as a personalized guidance layer from exploration to interaction.

At its core, the system utilizes a learning-based architecture capable of synthesizing diverse inputs—from wallet contents to prior interactions—to offer targeted, executable pathways.

The project integrates with ecosystems such as BNB Chain and Base, offering a unified interface that abstracts away protocol complexity.

A key feature of the architecture is its adaptive intelligence loop. The automated system continuously refines its recommendations based on previous activity and conversational patterns, enabling predictive suggestions and quick-access prompts tailored to each individual. This ongoing adaptation enhances usability, ensuring that the platform becomes more intuitive and efficient with continued use.

In parallel, the agents deliver a persistent flow of insights by aggregating data from both on-chain metrics and off-chain sources, including social channels, technical documentation, and upcoming ecosystem events. This capability allows users to remain current with trends and developments while maintaining a direct pathway to take informed actions within a single environment.

Through its modular, intelligence-driven framework, Infinit aspires to make decentralized systems more navigable and meaningful, empowering users—whether experienced participants or newcomers—with intuitive control and streamlined access to a broad array of blockchain-native capabilities. The developed project does not provide any financial, investment, or regulatory advice. All information presented to users is the result of automated data processing and algorithmic interpretation, and should be understood solely as contextual support based on user input and public data sources.

D.5 DETAILS OF ALL NATURAL OR LEGAL PERSONS INVOLVED IN THE IMPLEMENTATION OF THE CRYPTO-ASSET PROJECT

i. Tascha Punyaneramitdee: https://www.linkedin.com/in/tascha-panpan/

- Co-Founder & Chief Executive Officer
- Date of Birth: 21 June 1994
- Nationality: Thai

As CEO, Tascha is responsible for setting the company's overall vision and strategic direction. She leads executive decision-making across all departments and oversees key functions including corporate strategy, business development, investor relations, financial planning, and organizational growth.

ii. Nipun Pitimanaaree: https://www.linkedin.com/in/nipunpitimanaaree/

Co-Founder & Chief Technology Officer

- Date of Birth: 16 November 1994
- Nationality: Thai

As CTO, Nipun is in charge of driving the company's technological innovation and ensuring the integrity of product and operational security. He leads the engineering team, defines the product development roadmap, and ensures alignment between technical execution and business objectives.

D.6 UTILITY TOKEN CLASSIFICATION

false

D.7 KEY FEATURES OF GOODS/SERVICES FOR UTILITY TOKEN PROJECTS

Not applicable.

D.8 PLANS FOR THE TOKEN

The crypto-asset is issued with a total supply of 1.000.000.000 tokens at genesis. The token emission schedule is designed to support the sustainable development, security, and growth of the Infinit ecosystem, aligning with the interests of contributors, users, and stakeholders.

Since its inception, the project has progressed steadily through a series of strategic and technical achievements.

Past Milestones

- Q3 2023: Project officially launched and secured seed funding to support initial development.
- Q1 2024: Launch of the first product, marking the team's entry into the market.
- Q2 2024: Release of the second product, expanding the platform's offering and capabilities.
- Q3 2024: Completion of a strategic funding round to support growth and scale.
- Q1 2025: Launch of the third product, further enhancing the platform's ecosystem.
- Q2 2025: Major upgrade released for Product 3, improving performance and user experience.

Future Milestones

- Q3 2025: Phase 1 of Product 4 to be launched, introducing new features and functionality.

- Q3 2025: Official token launch alongside the introduction of token utility features within the platform.

- Q3 2025: Phase 2 of Product 4 scheduled for deployment, expanding its use cases.

- Q4 2025: Final phase (Phase 3) of Product 4 rollout, completing the platform’s next major evolution.

These milestones reflect the project's commitment to continuous development and strategic scaling.

D.9 RESOURCE ALLOCATION

Following the successful completion of an initial capital raise totaling USD 6 million, the project strategically allocated USD 645,000 to foundational operational domains essential for the establishment of a secure, compliant, and market-ready blockchain ecosystem. This allocation was distributed across the following core areas:

Technical Development

A significant share of the budget was dedicated to the engineering and deployment of the project’s core technological stack. This included the design and implementation of smart contracts, development of the platform’s architecture, integration with leading Layer 1 and Layer 2 protocols, and the creation of secure, scalable user interfaces. Funds were also directed toward the setup of internal testing environments, audit preparation, and infrastructure orchestration to ensure operational robustness and system resilience.

Legal and Regulatory Compliance

Given the evolving landscape of crypto-asset regulation, a portion of the funding was invested in securing legal counsel to guide the project's structuring and compliance framework. Key legal milestones included the incorporation of the legal entity, the drafting of terms and policies, jurisdictional analysis to assess regulatory exposure across key markets, and early alignment with potentially applicable legal frameworks. Resources also supported risk mitigation planning.

Initial Marketing and Strategic Positioning

To establish early market presence and build community engagement, funds were allocated to initial branding, digital identity creation, and go-to-market strategy. Activities included the development of core communication assets (website and visual brand), launch of official social media channels, strategic partnerships for ecosystem visibility, and curated outreach within developer, investor, and user communities. These efforts were

instrumental in seeding initial awareness and credibility within the decentralized finance and broader Web3 landscape.

This USD 645,000 allocation represents a disciplined and strategic use of capital following the USD 6 million raise, aimed at de-risking the early-stage lifecycle of the project and establishing a strong operational foundation for sustained growth and future scalability.

D.10 PLANNED USE OF COLLECTED FUNDS OR CRYPTO-ASSETS

Not applicable, as this white paper was drawn up for the admission to trading and not for collecting funds for the crypto-asset-project.

PART E – INFORMATION ABOUT THE OFFER TO THE PUBLIC OF THE CRYPTO-ASSET OR THEIR ADMISSION TO TRADING

E.1 PUBLIC OFFERING OR ADMISSION TO TRADING

ATTR

E.2 REASONS FOR PUBLIC OFFER OR ADMISSION TO TRADING

Init Capital Ltd. is seeking the admission of IN to trading on regulated platforms and has prepared this White Paper in accordance with the disclosure requirements set forth under MiCAR.

The primary objective of this initiative is to provide investors in the European Union and European Economic Area with access to the Infinit native token within a transparent and MiCAR-compliant framework. Init Capital Ltd. aims to establish a clear and reliable regulatory basis for the token, fostering greater market confidence and investor protection.

E.3 FUNDRAISING TARGET

Not applicable.

E.4 MINIMUM SUBSCRIPTION GOALS

Not applicable.

E.5 MAXIMUM SUBSCRIPTION GOAL

Not applicable.

E.6 OVERSUBSCRIPTION ACCEPTANCE

Not applicable.

E.7 OVERSUBSCRIPTION ALLOCATION

Not applicable.

E.8 ISSUE PRICE

USD 0.04 per $IN token.

E.9 OFFICIAL CURRENCY OR ANY OTHER CRYPTO-ASSETS DETERMINING THE ISSUE PRICE

USD.

E.10 SUBSCRIPTION FEE

Not applicable.

E.11 OFFER PRICE DETERMINATION METHOD

Not applicable.

E.12 TOTAL NUMBER OF OFFERED/TRADED CRYPTO-ASSETS

Total number of tokens: 1,000,000,000 (1 billion).

E.13 TARGETED HOLDERS

ALL

E.14 HOLDER RESTRICTIONS

Not applicable.

E.15 REIMBURSEMENT NOTICE

Not applicable.

E.16 REFUND MECHANISM

Not applicable.

E.17 REFUND TIMELINE

Not applicable.

E.18 OFFER PHASES

Not applicable.

E.19 EARLY PURCHASE DISCOUNT

Not applicable.

E.20 TIME-LIMITED OFFER

Not applicable.

E.21 SUBSCRIPTION PERIOD BEGINNING

Not applicable.

E.22 SUBSCRIPTION PERIOD END

Not applicable.

E.23 SAFEGUARDING ARRANGEMENTS FOR OFFERED FUNDS/CRYPTO-ASSETS

Not applicable.

E.24 PAYMENT METHODS FOR CRYPTO-ASSET PURCHASE

Not applicable.

E.25 VALUE TRANSFER METHODS FOR REIMBURSEMENT

Not applicable.

E.26 RIGHT OF WITHDRAWAL

Not applicable.

E.27 TRANSFER OF PURCHASED CRYPTO-ASSETS

Not applicable.

E.28 TRANSFER TIME SCHEDULE

Not applicable.

E.29 PURCHASER'S TECHNICAL REQUIREMENTS

The technical requirements that a purchaser must meet to hold the acquired crypto-assets depend on the specific features and capabilities of the platform through which the crypto-asset is made available. These may vary depending on the custody model, wallet compatibility, and user access protocols implemented by the respective crypto-asset service provider.

E.30 CRYPTO-ASSET SERVICE PROVIDER (CASP) NAME

Not applicable.

E.31 CASP IDENTIFIER

Not applicable.

E.32 PLACEMENT FORM

NTAV

E.33 TRADING PLATFORMS NAME

Binance, Bybit, OKX, Bitget, Gate, MEXC, Kucoin, Upbit, Bithumb, Coinone, Coinbase, Kraken.

E.34 TRADING PLATFORMS MARKET IDENTIFIER CODE (MIC)

Binance: BIN

Kraken: KRME

The other Market Identifier codes are unknown.

E.35 TRADING PLATFORMS ACCESS

IN will be accessible on the following trading platforms: Binance, Bybit, OKX, Bitget, Gate, MEXC, Kucoin, Upbit, Bithumb, Coinone, Coinbase, Kraken.

E.36 INVOLVED COSTS

Applicable fees depend on the pricing structure of the platform through which the crypto-asset is accessed. Additional costs may also arise when transferring the crypto-asset off the platform, such as network or “gas” fees associated with blockchain transactions.

E.37 OFFER EXPENSES

Not applicable.

E.38 CONFLICTS OF INTEREST

No conflicts of interest have been identified as of today in relation to the admission to trading of IN tokens. MiCAR-compliant Crypto-Asset Service Providers are required to implement robust measures to identify, manage, and mitigate conflicts of interest. Potential holders are strongly encouraged to review the conflict of interest policy of their respective service provider before engaging in any transaction.

E.39 APPLICABLE LAW

Not applicable, as the referenced provision pertains to an “offer to the public,” whereas this white paper relates exclusively to an admission to trading.

E.40 COMPETENT COURT

Not applicable, as the referenced provision pertains to an “offer to the public,” whereas this white paper relates exclusively to an admission to trading.

PART F – INFORMATION ABOUT THE CRYPTO-ASSET

F.1 CRYPTO-ASSET TYPE

Under MiCAR, the crypto-asset described in the present white paper does not qualify as an electronic money token (EMT) or an asset-referenced token (ART). It is a digital representation of value that can be stored and transferred using distributed ledger technology (DLT) or similar technology, without embodying or conferring any rights to its holder. The asset does not aim to maintain a stable value by referencing an official currency, a basket of assets, or any other underlying rights.

The value of the crypto-asset is entirely determined by market forces—specifically, the dynamics of supply and demand—and is not supported by any stabilization mechanism. It is neither pegged to a fiat currency nor backed by external assets, which differentiates it from EMTs and ARTs. Moreover, the crypto-asset does not qualify as a financial instrument, deposit, insurance policy, pension product, or any other regulated financial product under EU law. It does not confer any financial entitlements contractual claims on its holders, thereby placing it outside the regulatory scope governing traditional financial instruments.

F.2 CRYPTO-ASSET FUNCTIONALITY

The IN token serves as a foundational element within the Infinit network, acting as both an access key and coordination mechanism that enhances user experience, governs platform evolution, and sustains network engagement. Designed to support a modular and intelligent DeFi interface, the IN token aligns the interests of users, developers, and the broader ecosystem through the following core functionalities:

Enhanced Product Access – IN tokens unlock advanced features within the Infinit network, granting holders a premium user experience:

Fee Discounts – Users who stake IN receive reduced fees on DeFi Agent operations such as token swaps, lending interactions, and cross-chain executions.

Priority Access – IN stakers gain early or exclusive access to specialized DeFi Agents and functionalities not available to non-stakers, facilitating strategic advantage and enriched platform utility.

Expanded Rate Limits – Staking IN increases the user’s access to daily platform queries.

Governance Participation – IN functions as the protocol’s governance token, enabling decentralized decision-making and community-led development:

Voting Power – Staked tokens confer the right to vote on protocol-level parameters such as fee structures, product upgrades, and user experience adjustments.

Proposal Rights – Token holders who meet defined thresholds may submit formal proposals to introduce new AI-driven agents, expand supported DeFi protocols, or integrate additional blockchain networks into the Infinit infrastructure.

F.3 PLANNED APPLICATION OF FUNCTIONALITIES

While the governance mechanism and the other exposed functionalities will be active from launch in Q3 2025, it is expected to evolve over time in response to community input and network needs, ensuring adaptability and long-term resilience of the Infinit network.

A description of the characteristics of the crypto-asset, including the data necessary for classification of the crypto-asset white paper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as specified in accordance with paragraph 8 of that Article

F.4 TYPE OF WHITE PAPER

OTHR

F.5 THE TYPE OF SUBMISSION

NEWT

F.6 CRYPTO-ASSET CHARACTERISTICS

The IN token is a fungible crypto-asset with a fixed total supply of 1 billion tokens. It is designed to operate seamlessly within the Infinit ecosystem, facilitating access, coordination, and governance. IN is not backed by physical assets and derives its value solely from market dynamics.

F.7 COMMERCIAL NAME OR TRADING NAME

IN

F.8 WEBSITE OF THE ISSUER

https://infinit.tech/

F.9 STARTING DATE OF OFFER TO THE PUBLIC OR ADMISSION TO TRADING

2025-08-07

F.10 PUBLICATION DATE

2025-08-04

F.11 ANY OTHER SERVICES PROVIDED BY THE ISSUER

Not applicable.

F.12 LANGUAGE OR LANGUAGES OF THE WHITE PAPER

English.

F.13 DIGITAL TOKEN IDENTIFIER CODE USED TO UNIQUELY IDENTIFY THE CRYPTO-ASSET OR EACH OF THE SEVERAL CRYPTO ASSETS TO WHICH THE WHITE PAPER RELATES, WHERE AVAILABLE

The IN token has not been assigned an ISO 24165 Digital Token Identifier (DTI).

F.14 FUNCTIONALLY FUNGIBLE GROUP DIGITAL TOKEN IDENTIFIER, WHERE AVAILABLE

Not applicable.

F.15 VOLUNTARY DATA FLAG

false

F.16 PERSONAL DATA FLAG

false

F.17 LEI ELIGIBILITY

false

F.18 HOME MEMBER STATE

Ireland

F.19 HOST MEMBER STATES

Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden.

G. PART G - INFORMATION ON THE RIGHTS AND OBLIGATIONS ATTACHED TO THE CRYPTO-ASSETS

G.1 PURCHASER RIGHTS AND OBLIGATIONS

Purchasers or holders of IN tokens do not acquire any contractual claims, ownership interests, or entitlements against Init Capital Ltd. or any affiliated entity by virtue of holding the token. The IN token is a decentralized, fungible digital asset created solely for functional use within the Infinit network, which includes access to enhanced platform features, governance participation, and ecosystem coordination.

Token holders may utilize IN to:

(i) stake tokens to unlock premium user experiences such as fee discounts, increased rate limits, and early access to specialized DeFi Agents;

(ii) access and engage with advanced features across the modular DeFi interface; and

(iii) participate in network governance, including voting on key parameters and submitting proposals for network development.

Holding IN does not grant any rights to dividends, profit-sharing, equity, or voting rights in Init Capital Ltd. or any other legal entity. The IN token is not a security or share and does not confer any ownership, legal claim, or financial return from the assets, revenues, or operations of Init Capital Ltd. Its utility is strictly limited to use within the Infinit protocol in accordance with its technical and governance specifications.

G.2 EXERCISE OF RIGHTS AND OBLIGATION

IN has no centralized issuer that grants rights or entitlements. Any use of the token is executed directly through the network's technical functionalities.

G.3 CONDITIONS FOR MODIFICATIONS OF RIGHTS AND OBLIGATIONS

Any changes to the fundamental characteristics or functionality of the Infinit native token would constitute changes to the Infinit network or governance structure, as the token's utility is intrinsically linked to the operation of the network. No single party, including the core contributors can unilaterally alter the token's core properties. Any such modifications must follow a structured governance process. In practice, proposed updates to network software—such as those affecting staking mechanisms or token-related parameters—would be subject to community deliberation and require broad consensus or governance approval before implementation.

G.4 FUTURE PUBLIC OFFERS

Not applicable.

G.5 ISSUER RETAINED CRYPTO-ASSETS

Here the details on the IN Token Allocation:

20% – Team and Core contributors

25.5% – Investors

49.5% – Ecosystem and Community Growth

5% – Community Airdrop.

G.6 UTILITY TOKEN CLASSIFICATION

false

G.7 KEY FEATURES OF GOODS/SERVICES OF UTILITY TOKENS

Not applicable.

G.8 UTILITY TOKENS REDEMPTION

Not applicable.

G.9 NON-TRADING REQUEST

true

G.10 CRYPTO-ASSETS PURCHASE OR SALE MODALITIES

Not applicable.

G.11 CRYPTO-ASSETS TRANSFER RESTRICTIONS

Not applicable.

G.12 SUPPLY ADJUSTMENT PROTOCOLS

The total supply of IN is at 1 billion tokens at genesis and cannot be modified.

G.13 SUPPLY ADJUSTMENT MECHANISMS

Infinit follows a structured and transparent distribution model, ensuring the gradual release of its pre-minted 1 billion token supply. Token distribution is governed by

scheduled allocations for early contributors, the community and the ecosystem. In addition, emissions are used to incentivize network participation through staking and network activities. The protocol does not allow any further minting or inflationary issuance beyond the original supply, preserving scarcity and long-term economic discipline.

G.14 TOKEN VALUE PROTECTION SCHEMES

false

G.15 TOKEN VALUE PROTECTION SCHEMES DESCRIPTION

Not applicable.

G.16 COMPENSATION SCHEMES

false

G.17 COMPENSATION SCHEMES DESCRIPTION

Not applicable.

G.18 APPLICABLE LAW

The Infinit token does not fall under the jurisdiction of any single legal framework or governing entity. However, for the purposes of legal clarity in connection with the issuance provided by the issuer, the applicable law shall be that of the British Virgin Islands, except where mandatory conflict-of-law rules under applicable European Union or national legislation require the application of a different substantive law.

G.19 COMPETENT COURT

In the event of any dispute arising in connection with the IN token or its issuance, use, or trading, the competent court shall be the courts of the British Virgin Islands**,** subject to the mandatory provisions of EU or national law that may designate a different competent jurisdiction.

PART H – INFORMATION ON THE UNDERLYING TECHNOLOGY

H.1 DISTRIBUTED LEDGER TECHNOLOGY (DLT)

Infinit's technology enables seamless transaction execution across a broad range of leading blockchain networks, including Ethereum, Base, Arbitrum, Mantle, Solana, Sonic, Optimism, Berachain, BNB Chain, and Monad. This cross-chain capability empowers users to interact with decentralized finance (DeFi) protocols and on-chain applications in a unified environment, regardless of the underlying infrastructure. By abstracting network-specific complexities, Infinit ensures a consistent, efficient, and scalable experience for both developers and end users.

The Infinit native token is issued and transacted as a ERC-20 standard token on Ethereum that also follows LayerZero OFT standard.

Here the link to the technical documentations:

https://docs.infinit.tech/

H.2 PROTOCOLS AND TECHNICAL STANDARDS

Infinit Intelligence leverages a network of specialized DeFi agents, powered by Large Language Models (LLMs), to transform user commands into actionable on-chain transactions or precise responses. These agents operate autonomously through coordinated workflows, retrieving real-time on-chain and off-chain data via the INFINIT Data Stream to deliver accurate, context-aware outputs. The system is fully compatible with EVM-based blockchains, enabling seamless integration and execution across networks such as Ethereum, Base, Arbitrum, Optimism, and others.

Using advanced capabilities like Agentic Retrieval-Augmented Generation (RAG), ReAct reasoning, and continuous self-reflection, Infinit Intelligence iteratively improves its performance and adapts to user preferences. All transactions are generated for user confirmation prior to execution, ensuring transparency, security, and full user control.

Here the link to Infinit's GitHub repositories:

https://github.com/infinit-xyz

H.3 TECHNOLOGY USED

See H.2.

H.4 CONSENSUS MECHANISM

The Infinit Network does not operate its own native consensus layer but instead leverages the consensus mechanisms of the underlying blockchains on which it facilitates transactions. Specifically, Infinit supports execution on leading EVM-compatible networks such as Ethereum, Base, Arbitrum, Optimism, BNB Chain, Mantle, Berachain, Monad, and others—each of which provides its own consensus guarantees.

Ethereum, Base, Arbitrum, and Optimism utilize Proof-of-Stake (PoS) or PoS-derived consensus models, with Ethereum providing settlement and finality through its canonical PoS layer.

BNB Chain employs a Proof-of-Staked-Authority (PoSA) model, combining PoS and delegated authority for high throughput and low latency.

Other supported networks, such as Mantle, Berachain, and Monad, build upon similar trust assumptions and consensus layers, ensuring secure and verifiable execution across the multi-chain environment.

The IN token, which underpins access, coordination, and governance within the Infinit ecosystem, is deployed on both the Base and BNB Chain networks. As such, it inherits the security and consensus guarantees of these respective chains—Proof-of-Stake on Base and Proof-of-Staked-Authority on BNB Chain. While Infinit's agentic infrastructure performs computation and decision-making off-chain, all resulting transactions are executed on-chain and governed by smart contracts within these secure, decentralized consensus environments.

H.5 INCENTIVE MECHANISMS AND APPLICABLE FEES

The IN token plays a central role in incentivizing network participation and coordinating activity within the Infinit ecosystem. It is used to reward user engagement, align interests across stakeholders, and facilitate efficient platform usage through a series of built-in incentive mechanisms.

Users who stake IN tokens may receive benefits such as reduced fees on DeFi Agent operations—including token swaps, lending, cross-chain interactions, and other supported on-chain transactions. Stakers also gain priority access to specialized features, elevated usage limits, and participation rights in protocol governance. These incentives are designed to enhance the overall user experience while encouraging long-term engagement and alignment with the network's development goals.

Applicable fees for using the Infinit platform vary depending on the nature and complexity of the DeFi Agent services requested. These may include transaction execution fees, agent service fees, and optional priority access charges. Fees may be discounted or rebated

when paid in IN tokens or by users who maintain active staking positions, subject to parameters set through community governance.

All economic flows within the platform are transparently governed by smart contracts, with updates to fee structures and incentive parameters subject to proposal and approval via the Infinit governance process.

H.6 USE OF DISTRIBUTED LEDGER TECHNOLOGY

true

H.7 DLT FUNCTIONALITY DESCRIPTION

Base

Base is a decentralized, permissionless Layer 2 blockchain built on the Ethereum network, utilizing the OP Stack developed by Optimism. It inherits Ethereum's security model and consensus layer while offering significantly improved scalability and lower transaction costs. Base supports smart contract execution via the Ethereum Virtual Machine (EVM), ensuring full compatibility with existing Ethereum tooling and infrastructure.

As a rollup-based Layer 2, Base aggregates transaction data off-chain and posts compressed data to Ethereum for finality and settlement. This architecture allows Base to process transactions more efficiently while maintaining Ethereum's decentralization and cryptographic guarantees. Consensus is ultimately secured by Ethereum's Proof-of-Stake (PoS) mechanism, providing robust trust assumptions and energy-efficient operation.

BNB Chain

BNB Chain is a high-performance, EVM-compatible blockchain that supports decentralized applications and smart contract execution. It functions as a distributed ledger that enables both value transfers and programmable logic through the Ethereum Virtual Machine (EVM). The network is optimized for speed and throughput, making it well-suited for high-volume decentralized finance (DeFi) and consumer-grade applications.

BNB Chain operates under a Proof-of-Staked Authority (PoSA) consensus mechanism, which combines elements of Proof-of-Stake and delegated authority. Validators are selected based on staked BNB and community reputation, enabling faster block times and lower fees while preserving a reasonable degree of decentralization. The chain maintains a tamper-resistant record of transactions, with each block cryptographically linked to the previous one, ensuring data integrity and security across the network.

H.8 AUDIT

A comprehensive audit of the smart contract infrastructure has been conducted by an independent third-party security firm.

H.9 AUDIT OUTCOME

The audit was successfully completed, with no critical vulnerabilities identified. The system is considered secure based on the scope and methodology of the review.

PART I – INFORMATION ON RISKS

I.1 OFFER-RELATED RISKS

Although this White Paper has been prepared with diligence and in accordance with applicable MiCA guidelines, future changes in EU or national regulations may affect the legal classification, tradability, or compliance status of IN.

IN can be subject to significant price fluctuations based on supply-demand dynamics, market sentiment, and external macroeconomic factors. These may result in financial losses for token holders.

While admission to trading increases accessibility, liquidity is not guaranteed. Low trading volumes may result in high slippage or the inability to exit positions efficiently.

Malfunctions, coding bugs, or vulnerabilities in the token's smart contract could disrupt operations. Additionally, trading via third-party platforms may expose token holders to custodial and operational risks.

Integration with third-party trading platforms involves dependencies on their internal policies and stability. Delisting, insolvency, or technical failures at such platforms could adversely impact tradability.

I.2 ISSUER-RELATED RISKS

The issuer and the parent entity, although operating with a sustainable economic model, may face financial distress due to unforeseen events such as failure to meet adoption targets, loss of key personnel, or adverse regulatory outcomes.

The Init Capital N Foundation Ltd. is dedicated to promoting the growth and adoption of the Infinit network. Among its key objectives, the associated crypto-asset aims to establish a decentralized governance structure that minimizes reliance on any single entity. However, until full decentralization is achieved, the protocol remains exposed to certain issuer-related risks, including operational dependency on the Foundation itself.

Operational reliance on infrastructure providers (e.g., cloud services, validators) introduces potential exposure if such relationships are interrupted or terminated.

Negative public perception, project missteps, or miscommunication may harm the issuer's credibility and indirectly affect token value.

The protocol operates in a highly competitive market. More effective or better-capitalized competitors may emerge.

I.3 CRYPTO-ASSETS-RELATED RISKS

IN has no intrinsic value and does not grant holders rights to dividends, profits, or governance in the corporate sense. Valuation is entirely market-driven. These are the main risks related to the crypto-asset:

- Volatility: As with most crypto-assets, the token is prone to substantial short-term and long-term price fluctuations;

- Liquidity Constraints: Market depth and order book participation may vary over time, especially in early stages of listing;

- Security Risks: Risks such as private key loss, hacking incidents at custodians or exchanges, and unauthorized access can lead to permanent loss of tokens;

- Technological Obsolescence: New innovations or competing protocols may outpace or replace the utility of the Infinit network;

- Regulatory Recharacterization: Although not classified as a financial instrument, certain jurisdictions may interpret the token differently, exposing it and the issuer to new compliance burdens.

I.4 PROJECT IMPLEMENTATION-RELATED RISKS

The following risks could hinder the successful implementation of the project:

- Execution Risks: Delays or failures in reaching project milestones or implementing network upgrades may negatively affect perception and value;

- Resource Constraints: Budget limitations, failure to hire necessary technical personnel, or reliance on volunteer contributors could hinder development;

- Interoperability challenges or technical failures may impact transaction execution on one or more blockchain networks supported by Infinit.

I.5 TECHNOLOGY-RELATED RISKS

This section covers technical vulnerabilities and external dependencies associated with the infrastructure underpinning the Infinit network:

- Blockchain Infrastructure Risk: The Infinit network is connected to public blockchains. Any downtime, congestion, or protocol-level vulnerabilities could impair the operation or accessibility of the Infinit token;

- Smart Contract Bugs: Although thoroughly audited, smart contracts may contain undetected bugs or be exploited through novel attack vectors;

- Fault-Tolerance Risks: Infinit's model involves user incentives. Misconfigurations or unanticipated failures in this mechanism could result in network unreliability;

- Centralization Risks: Despite decentralization efforts, reliance on a limited pool of institutional-grade operators in the early stages may create a perception of centralization;

- Private Key Management: Users must manage private keys securely. Loss or theft of keys is irreversible and may result in complete token loss;

- The protocol depends on the reliability of external infrastructure such as RPC providers, decentralized storage networks, and agent orchestration frameworks. Downtime, attacks, or incompatibility in any of these components could impact performance, data availability, or agent verification processes. Additionally, emerging AI agent standards and evolving interoperability requirements may necessitate substantial architectural changes, introducing further technical risk.

- Participants should be aware that technological failures, codebase errors, or coordination breakdowns could impair the availability, security, or utility of the IN token and the broader network.

- Maintenance and Upgrades: Regular protocol updates and network maintenance introduce a small risk of unexpected bugs or incompatibility issues. The governance structure that will be implemented, while designed for stability, may also delay critical updates due to its consensus-based decision-making process.

I.6 MITIGATION MEASURES

To address the aforementioned risks, Infinit has implemented industry-standard mitigation strategies, which are reviewed and updated on a regular basis:

- Regulatory Monitoring: The issuer actively monitors regulatory developments and will adapt operations to ensure continuous MiCAR and jurisdictional compliance;

- Security and Audits: Smart contracts and core infrastructure are subject to regular third-party audits. A responsible disclosure program is also in place;

- Transparent Governance: Any proposed protocol-level changes undergo a transparent disclosure and a review process, consistent with best practices;

- Community Engagement and Education: A clear communication strategy and community engagement program aim to reduce misinformation and strengthen ecosystem resilience.

PART J – INFORMATION ON THE SUSTAINABILITY INDICATORS IN RELATION TO ADVERSE IMPACT ON THE CLIMATE AND OTHER ENVIRONMENT RELATED ADVERSE IMPACTS

The IN token operates on Base and BNB Chain, each with differing consensus mechanisms and corresponding environmental footprints.

Base is a Layer 2 network built on Ethereum using the Optimism OP Stack. As Base ultimately relies on Ethereum's Proof-of-Stake (PoS) consensus for data availability and settlement, its environmental impact is closely aligned with Ethereum's current energy-efficient infrastructure. Following the Ethereum network upgrade known as "The Merge" in September 2022, Ethereum transitioned from Proof-of-Work (PoW) to PoS, leading to a reduction of more than 99.95% in energy consumption. Post-Merge, Ethereum's estimated annual energy usage is approximately 0.0026 TWh, roughly equivalent to that of a small town or a single commercial office building. Base benefits from this low-energy model by settling its batched transactions on Ethereum, making it a climate-conscious and energy-efficient solution.

BNB Chain, on the other hand, utilizes a Proof-of-Staked Authority (PoSA) consensus mechanism, a hybrid of delegated Proof-of-Stake and Proof-of-Authority. This design significantly reduces energy usage compared to traditional PoW systems by removing energy-intensive mining. Validators are selected based on stake and authority, which requires minimal computational resources. According to publicly available sources, BNB Chain's energy consumption is also orders of magnitude lower than PoW blockchains, contributing to a more sustainable blockchain infrastructure.

The IN token, as a fungible digital asset deployed on both Base and BNB Chain, benefits from these energy-efficient consensus mechanisms. Additionally, the Infinit network's architecture is designed to minimize unnecessary on-chain computation by offloading complex processes to off-chain agents and smart contracts that optimize execution across chains. This approach reduces redundant network activity and helps to further limit environmental impact.

By operating exclusively on blockchains that utilize modern, low-energy consensus mechanisms, the IN token and the Infinit network support broader sustainability goals and contribute to minimizing adverse climate and environmental effects typically associated with blockchain-based technologies.