### **ISLAMICOIN White Paper**

#### **Overview**

Built and devised based on the latest blockchain technology developed by **Polygon chain**, ISLAMICOIN is a cryptocurrency created to establish and launch a secure and reliable Islamic International currency uniting and gathering the Islamic world in its trade and commerce exchanges, financial transactions, production industry and culminating in the first ever online marketplace for e-commerce where buyers and sellers can directly connect and have an optimized online shopping experience.

ISLAMICOIN was founded upon this principle: Empower the global Muslim community with a strong asset that allows fast, secure transactions and creates decentrelized financial independence.

ISLAMICOIN will be a leading project in the Muslim world and will open a wide, secure and promising future for all the investors, businesses and individuals involved.

An increase of 35% is expected in the global Muslim population by 2030, rising to 2.2 billion, and if the current trends continue, Muslims will make up 26.4% of the world's population in 2030 according to reports and statistics. It is also well known that the proportion of the population up to 19 years of age is the highest among Muslims.

Adding to that, surveys reveal that 94% of all cryptocurrency buyers are between 18-40 years old, and data shows that there's a clear correlation between age and the possibility to buy cryptocurrency, proving that cryptocurrency 's major audience and market is a young one.

ISLAMICOIN in all the projects and the future steps is relying on trusted market research and studies as well as a futuristic vision and trust in being a key partner for the

Muslim communities and generations all over the world.

#### **ISLAMICOIN Contract**

ISLAMICOIN contract is deployed on "Polygon Technology" to provide the cheapest gas fees & high transaction speed for our investors. At the same time benefiting from all the security of Etheruem Block Chain.

POLYGON is a protocol and a framework for building and connecting Ethereum-compatible blockchain networks. Aggregating scalable solutions on Ethereum supporting a multi-chain Ethereum ecosystem.

ISLAMICOIN contract is built on solidity version 0.8.4 (latest stable version), the contract code will be available on github <a href="https://github/islamiblockchain">https://github/islamiblockchain</a> & Polygon Scan.

https://polygonscan.com/token/0x9c891326fd8b 1a713974f73bb604677e1e63396d All code is visible and can be reviewed by anyone.

ISLAMICOIN contract is the first contract that introduce Charity percentage (2.5%) for every transaction, which is paid by the contract itself not the investor because interest considered Haram in Islam. Charity percentage is paid from ISLAMICOIN contract to a new contract called Bayt Al-Mal which tokens will be locked for 1 year before distribution for charities after ISLAMICOIN community votes on eligible ones.

ISLAMICOIN team will donate 1 billion tokens to Bayt Al-Mal at the first day of the public sale. Investors can always make donations to the Bayt Al-Mal contract address to support charity account.

Decimals in ISLAMI are "7" (Representing Spikes in Quran)

كَمَثَلِ حَبَّةٍ أَنبَتَتْ سَبْعَ سَنَابِلَ فِي كُلِّ سُنبُلَةٍ مِّائَةُ حَبَّةٍ ۗ وَاللَّهُ لَمَن يَشَاءُ لَمَن يَشَاءُ

Decimals Unit name is "SPIKE "Sonbola (as "Fils" for "Dirham" & "Satoshi" for "Bitcoin")

### Each one ISLAMI = 10 Million (10000000 SPIKE sonbola)

#### What Is ISLAMICOIN

ISLAMICOIN is a cryptocurrency creating a solution to financial independence for the future of the Global Muslim community aiming to assert its presence in the top financial markets.

Built on Blockchain technology, ISLAMICOIN token is a leading independent coin in the evolving world of cryptocurrency, where the efforts of the Muslim communities will be gathered and united to achieve strong Islamic economy.

Furthermore, ISLAMICOIN will eventually be built and housed exclusively on an Islami Blockchain that will grow and prove its competency and presence in the worldwide financial trading platforms along with creating an online marketplace that will empower future e-

commerce businesses and transactions with trust, transparency, and minimal fees.

This development of a unique platform allows for a broad extensive tokenization for individuals, organizations, corporations as well as decentralized finances (DeFi).

ISLAMICOIN will be in compliance with the values and ethics of the Islamic religion through integrating the success of ISLAMICOIN with the main pillars of Islam, this means an investment in ISLAMICOIN is also an investment in humanitarian and charitable causes around the globe.

ISLAMICOIN will be a reliable blockchain encompassing the organizations, businesses and companies working under Islamic finance, promoting Halal products, noble causes and services.

ISLAMICOIN will offer an environment where online transactions using your digital

wallet are easily made, using computers or mobile devices. Our services will help sellers meet consumer expectations, along with powerful product search and display.

### Who We Are

ISLAMICOIN is run by a network of professionals spread around the world, including team leaders and successful businessmen and entrepreneurs in the fields of finance, cryptocurrency, media and trade. In comparison to other blockchain based projects, the greatest advantage of ISLAMICOIN is being supported by brilliant and trusted names and brands in the world of Muslim finance, organizations, companies, businesses and charities around the world.

This worldwide involvement of the Muslim world will prompt the establishment of a network for tokenization that can be easily used by individuals, as well as professionals and corporations. The ISLAMICOIN project is the

first program aimed to the crypto investors community but also to every Muslim individual and family, allowing them to trade, invest, and learn about crypto assets.

### **A Global Financial Muslim Community**

As internet access and distribution are rapidly increasing worldwide, the number of digital consumers, investors and buyers keeps getting higher every year. E-commerce worldwide sales are increasing to a great degree, furthermore the pandemic and the challenges faced by countries and people all over the world proved the importance of being connected by a trustworthy online community and having a solid financial network.

According to latest statistics, over 2.14 billion people worldwide are expected to buy goods and services online in 2021, increasing the number of people making online transactions and buying or selling goods or services.

Despite the growth many major problems still exist:

- Credibility and trust
- Long processes
- Complicated transactions
- Lack of privacy and security

ISLAMICOIN will enable merchants to reach the growing digital asset economy through our solutions and meet the demand predicted be the World Bank in which 10% of global GDP will be generated on block chains by 2025, a value of 10 trillion USD.

# E-commerce and A Global Online Marketplace

The Muslim communities around the world are now more than ever connected with technology, and in the financial aspect where they have a lot of external value transfers.

Additionally, the global Muslim e-market is one of the fastest growing sectors, offering the best environment to launch blockchain based solutions such as ISLAMICOIN. We know Ecommerce has increasingly become a growing part of the global economy, and a must for charitable organizations and businesses as well. The ISLAMICOIN project will create a thriving online store for all the businesses and nonprofits involved where they will be able to upload their products and services to expand their reach. ISLAMICOIN's expansive online marketplace will give them access to millions of active buyers worldwide that are interested in their products and opportunities to grow and expand while reaching a prime consumer-based audience.

The NPOs and FPOs involved in this project will benefit from a large exposure, as well as increased visibility. All the involved charities and communities will be able to market their products, ideas, goods and services to a worldwide audience, using consumer-based

marketing strategies, where all transactions and payments are made by ISLAMICOIN.

An important feature of ISLAMICOIN's e-commerce will be to offer a source of income and revenue that can help in funding the charitable humanitarian organizations, while connecting them together in a cost-effective marketplace. All this will be done by devising a strategy that aligns with Muslim values and principles.

### Roadmap of Seven Spikes

"كَمَثَلِ حَبَّةٍ أَنْبَتَتْ سَبْعَ سَنَابِلَ فِي كُلِّ سُنْبُلَةٍ مِائَةُ حَبَّةٍ وَاللَّهُ يُضِيَاعِفُ لِمَنْ يَشَاءُ" كُلِّ سُنْبُلَةٍ مِائَةُ حَبَّةٍ وَاللَّهُ يُضيَاعِفُ لِمَنْ يَشَاءُ" سُورة البقرة- الآية 261

like a seed [of grain] which grows **seven** spikes; in each spike is a hundred grains. And Allah multiplies [His reward] for whom He wills.

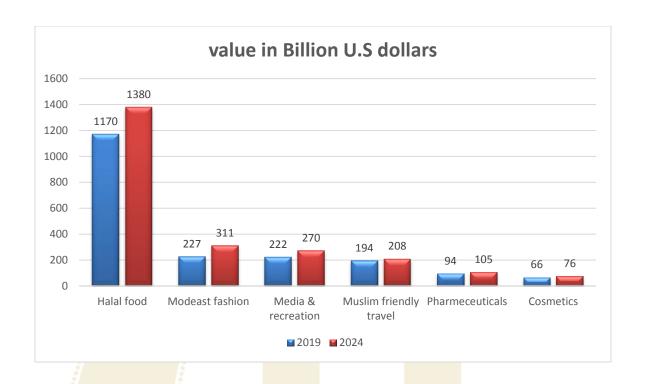
Quran- Surah Al-Baqarah (The Cow) 261

Islamic principles and laws affect many economic sectors, and play a major role in the behavior and decision making of Muslim consumers. The HALAL notion impacting the main products and services is a key factor in the Islamic economy thus opening multi-trillion dollar opportunities for businesses and investors worldwide. It is worth noting the expansion of this industry beyond the food sector to include cosmetics, health products, clothing and fashion, media and entertainment and others.

# ISLAMICOIN's project targets the main sectors driving the Islamic economy, including:

- 1.IslaMedia: TV content, Series, Children's Programs, Picture and Video Content Library for Purchase
- 2. Islamic Gaming:
- 3. Islamic Fashion:
- 4. Halal Products: Food, Cosmetics
- 5. Charitable Products
- 6. Sadaka and Zakat
- 7. Islamic Travel

A study published by the leading company specializing in market and consumer data, Statistics, shows the value of halal consumer spending worldwide in 2019 by category, and provides a forecast for 2024, listing the 6 main sectors of the halal market.



According to the charts, all the major sectors are expected to continue growing in the coming years proving that ISLAMICOIN is the right investment on many levels.

# 1- IslaMedia: A Pan-Islamic Media Platform

The challenges imposed by the pandemic worldwide pushed the online presence of media furthermore, and the interest in online content

and digital media consumption has soared, as Muslim themed content is on the rise with thousands of satellites and productions worldwide, providing Muslim audiences with multiple and diverse captivating media options.

Currently there are tremendous opportunities for investors in the sector of Muslim-themed media, entertainment, and opportunities to generate returns are on the rise.

With new initiatives emerging, and new media platforms launched, the demand for online media is speculated to skyrocket in the years ahead, and advantages are rising for consumers, businesses and investors worldwide. And as the young Muslim generations are increasing, the demand for a digital presence of the Islamic world will be higher. Muslim themed television shows, series, documentaries, movies and many media categories ranging from cartoons to series and lifestyle to religious content, in addition to apps,

games and media platforms, are gathering online mass viewership globally.

In 2019 Muslim spend on media and recreation increased by 3.7% to \$222 billion in 2019 from \$214 billion in 2018, while Muslim consumer spending on media is expected to grow at a rate of 3.9% from 2019 onwards to reach \$270 billion in 2024.

While it is well known that media production, distribution and broadcast require extensive investments and high budgets, ISLAMICOIN will meet the demands of the viewers and the media sector as well, offering a form of partnership and cooperation between different players in the media sector to ensure further growth to all the involved parties.

With online viewership increasing, our research showed the need for a global platform offering Muslim themed programs, applications and games, with a global vision taking into consideration the linguistic, cultural and

educational diversity, aiming to reproduce the models of successful streaming platforms (such as Netflix), through a global multi-audience appealing content.

ISLAMICOIN's digital media sector will offer a Pan-Islamic platform with an international reach with a diverse highly competitive content of entertainment, news, lifestyle, religion, education, culture, family-oriented programs, cartoon and other, as it will be a gathering arena for international productions, film markets and producers, with translation or dubbing services available to many languages.

The digital services in the digital media through ISLAMICOIN platform will consist of Business-to-Consumer (B2C) and Business-to-Business (B2B) services.

ISLAMICOIN will also create an online multimedia library where professional users will have premium access, and the possibilities to exchange content, to buy or sell their audio-

visual digital productions through the largest platform for Muslim and non-Muslim themed content gathered from around the world.

Islamic audio, video content will be provided in high definition for commercial and non-commercial use, and a wide variety of categories will be available, including culture, history, geography, nature, religion, business, arts, fashion, scenery and many other mediums.

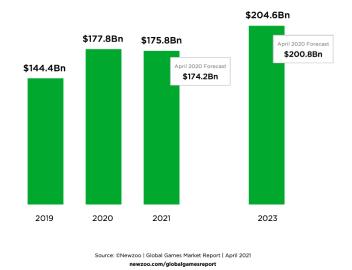
The Muslim media space in the digital world is booming and becoming more prevalent, and ISLAMICOIN will be the link to production houses, independent producers and all the young talented people who may suffer budget restrictions by gathering them in a one strong platform providing visibility, credibility, growth and most importantly, scalability.

ISLAMICOIN offers a new model and mechanism for online payment and content monetization by adopting a pricing strategy, and a premium service for consumers, individuals or

corporations, with choices ranging from free content to paid services while protecting copyrights and ownership of content.

### 2- Islamic Gaming: <u>Games and</u> <u>Entertainment</u>

The popularity of online games, virtual reality and app games is growing worldwide, as the world is digitally connected. According to the latest reports and research, the global game market will grow from \$175.8 billion in 2021 to more than \$200 billion in 2024, in addition to that, if is foreseen that the market should grow with a healthy compound annual growth rate (CAGR) of 8.7% to reach \$218.7 billion in 2024, surpassing the \$200-billion threshold in 2023.



**+/.2%**Total Market CAGR 2019-2023

The importance of creating and developing games appealing to the needs of Muslim lifestyles, cultures and interests is more urgent than ever as media remains the main source of entertainment, especially with the increasing demand for safe and values-driven content for children and the young.

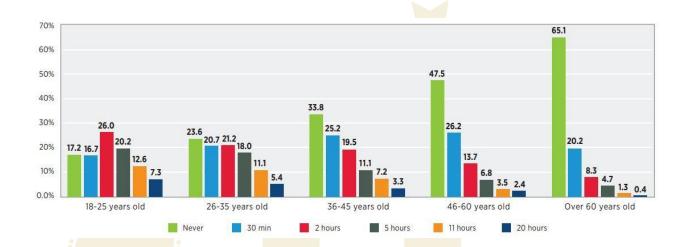
As we realize the potential and growth opportunities in this market, we will team up with the best game developers to create innovative

content for all our users. ISLAMICOIN's plan in the gaming industry will provide families and the younger generations with safe, credible and high quality games, conveying Islamic values in a new form of entertainment appealing to many age categories.

The below charts and statistics published by Finance online, reviews the video games industry, highlights the importance of this sector, through the number of game users, the top generations and age ranges, and the choice of the platforms.



The table below shows the average hours spent on online video games by age range in 2020

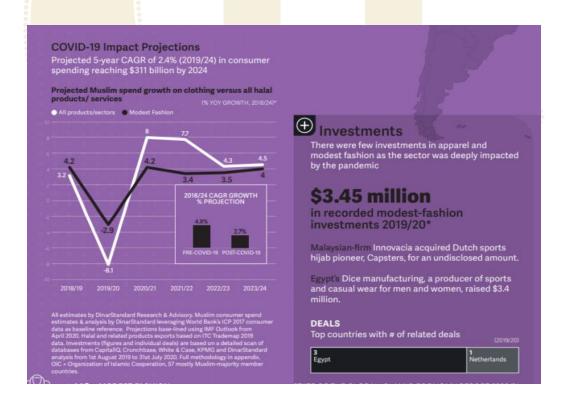


## 3-Islami Fashion: 21st Century Muslim Fashion

Islamic clothing and fashion have been witnessing a rapid growth, sparking worldwide recognition and demand. Muslim spend on apparel and footwear increased by 4.2% in 2019 to \$277 billion, while expected to grow at a 5-year CAGR of 2.4% to reach \$311billion in 2024. In 2020 restrictions related to the pandemic prevented physical stores from operating,

resulting in a significant reliance on e-commerce platforms. To cope with changes, the Islamic economy has rapidly adapted new technologies such as blockchain for payments.

ISLAMICOIN steps up to be a key factor in this sector and market, especially since businesses have shifted to new marketing approaches and the vast majority of them have already developed their online stores and markets.



Using ISLAMICOIN in the retail industry offers the consumers the ability to receive details about the origins of the material, the elaboration, the quality and the manufacturing process including date and location. This allows them to monitor the textile products from their initial steps to their final phases, using the blockchain technology as a way to track the product. This technology can also be used by the manufacturers and companies selling ready to wear modest Muslim apparel and clothing, to trace suppliers and consumers.

Consumers and end users will be able to buy their clothes, accessories and latest Islamic fashion apparel and garments using ISLAMICOIN platform, where they will be able to easily and quickly find the majority of manufacturers, sellers, retailers and all companies involved in this industry, and make the transactions using ISLAMICOIN in a safe and secure way.

### 4- Halal Products: <u>A Global Halal</u> <u>Repository</u>

The halal food marketplace is emerging as one of the most valuable and beneficial market sectors in the world of food industry, having witnessed a high raise in demand for halal-certified products due to many reasons, mainly the increasing population of Muslims across the world, and a growing awareness of halal food as a healthy and hygienic food among both Muslims and non-Muslims communities, leading to a surge in the consumption and demand of halal food.

Moreover, with a large consumer base of young Muslims, the Islamic economy is quickly expanding and creating numerous opportunities for the economic growth thus the Halal foods industry growth.

In fact according to State of the Global Islamic Economy Report, Muslim spend on food increased by 3.1% in 2019 to \$1.17 trillion from

\$1.13 trillion in 2018, with a CAGR of 3.5% expected between 2019 and 2024, and spending forecasted to reach \$1.38 trillion by 2024.

Food delivery, ready to eat, online groceries, in addition to the new innovation in cloud kitchens, are the best areas witnessing growth and profits, and attracting new investments. With more food market leaders and chains heading towards the halal market, ISLAMICOIN's involvement in the halal food sector is a major investment opportunity.

Blockchain-based food with ISLAMICOIN: Traceable, certified and authentic.

While some restaurant chains are starting to digitize their food production, halal food sold through ISLAMICOIN will be a unique blockchain-based food, traceable, certified and authenticated.

The great opportunity for individuals, businesses and investors offered by ISLAMICOIN in addition to being able to trade, invest and buy products using ISLAMICOIN, will be improvement in halal certification process and traceability.



The food and beverage F&B industry is more than ever relying on e-commerce and delivery, especially with the pandemic, with a high demand for healthy food and major changes in people's lifestyles around the globe.

Governments and corporations around the world are digitizing supply chains, which will enable the consumer to trace their food,

enhancing trust and loyalty of the consumers, while having high concerns for food safety, and hygiene.

ISLAMICOIN blockchain, will be integrated with the latest technologies for data capturing, giving it massive prospects in the food industry for producers, manufacturers' distributors and end users. ISLAMICOIN blockchain in addition to all the services offered, will be a unique tool to secure traceability of the food through blockchain, this is achievable because each block contains:

- Transaction timestamp
- Transaction details
- A cryptographic hash

Therefore, blockchain provides a safe and secure platform where all the data gathered about any product, and be stored and will be accessible to every participant in the supply chain.

In the production process, recording all the information and data of the product is crucial, thus blockchain technology allows food producers to identify the precise location, date and time of the products manufactured and released in the market. This means more transparency and credibility for consumers, in a simple way any consumer can use their smartphone to scan the QR code and get a report about the product they bought, all through ISLAMICOIN platform.

In its latest report, 'Key Vertical Opportunities, Trends & Challenges 2019-2030', Juniper Research shows that blockchain used with the Internet of Things sensors and trackers will have several advantages. These are:

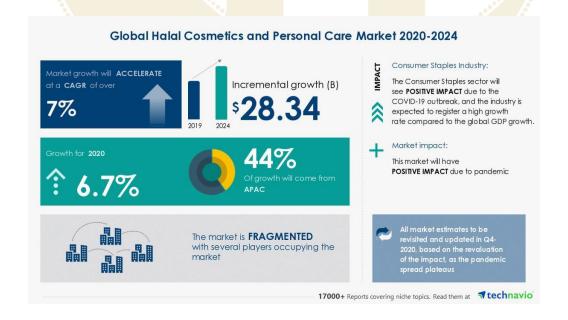
- It will streamline the supply chain, reducing retailers' costs
- It offers simpler regulatory compliance
- It will enhance and expedite the food recall process

- It will enable \$31 billion in food fraud savings globally by 2024

### **Halal Cosmetic Industry:**

Halal cosmetics experienced a drop in sales especially at retail outlets, as consumer behavior started to change, leading to e-commerce sales skyrocketing and digital marketing rising.

According to latest statistics and reports, the halal cosmetics market is expected to witness a growth of USD 28.34 billion during 2020-2024, progressing at a CAGR of over 7% during the forecast period.



Recent reports in the Arab News, state that the trade volume of halal products worldwide is said to be worth about two trillion dollars, of which 700 billion dollars is in the Islamic market.

As more countries with Muslim majority markets, are requiring halal certified products, such as Indonesia, India and Malaysia, halal cosmetics are gathering attention and products are more diversified.

Furthermore, the major cosmetics companies, ingredient manufacturers and products are intensifying their efforts in production and distribution to satisfy the large needs of the markets globally.

ISLAMICOIN steps in to be the platform gathering consumers, businesses and professionals in the industry to trade, sell and distribute their products using the latest blockchain technology.

Adding to that, the brands and manufacturers suffering from a modest online presence, will find with ISLAMICOIN the right platform for their businesses and growth, opening a worldwide market and easy access to consumers.

Opportunities for investors are growing, as more trade agreements and collaborations are expected to lead to more growth and profits in the sector, as there is more demand for certified products.

## 5-Charity Products: Expanding charity trades and continuity

ISLAMICOIN establishes a unique platform to market and sell handmade items and goods, created by charitable associations and their special needs members, helping them to sell their products and expand their market

worldwide to form a financial bond, continuity and prosperity.

## 6- Sadaka and Zakat: An Investment for Charity and Profit

In agreement with the competent religious authorities in Islamic countries, ISLAMICOIN will thrive to become an authorized system (or tool or method) for paying Sadaka and Zakat, thus facilitating and speeding up performing religious duties in accordance with the approved Sharia standards.

During the initial phase of ISLAMICOIN sales, a rate of 2.5% will be allocated to charitable and humanitarian causes for every purchase operation. ISLAMICOIN team will announce on the official website and social media network the numbers of ISLAMICOIN that were sold and the amounts dedicated for charitable works, which will be distributed semi-

annually in a very transparent and public process, enabling each investor to ensure that his investment is bringing him the financial and moral revenues and benefits. ISLAMICOIN holders will be given the opportunity to suggest the independent charitable and humanitarian organizations that will receive the donations.

### 7- Islamic Travel: Muslim Friendly Travel

Halal tourism or Muslim friendly travel is a promising sector and a growing market segment expected to rise constantly.

Muslim families and individual travelers are furthermore seeking destinations meeting their beliefs and needs when it comes to halal food, rituals, touristic sites and even dress codes.

The Muslim spend on travel increased by 2.7% in 2019 to \$194 billion from \$189 billion in

2018. this market will grow at a 5-year CAGR of 1.4% from 2019 to 2024.

Investors are finding new opportunities in this growing sector, as travel companies are enhancing customer experience, and using new technologies in addition to diversifying their services to meet the new travel standards.

### **Anti-Crime Financial Standards**

ISLAMICOIN confirms its commitment to activities and operations based on high transparency and credibility, ensuring its adherence to by-laws contesting money laundering and various forms of financial crime and fraud.

ISLAMICOIN Team

