



**HISTORYDAO**  
**WHITE PAPER**



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# Preface:

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HistoryDAO Protocol is a tool to query, issue, and trade NFTs on Ethereum and BNB Chain.



Journalism today suffers from an illusion of press freedom in which many voices may say many things—so long as it does not interfere with the agendas of platform owners and government officials. Inconvenient truths are met with numerous techniques of suppression through centrally controlled algorithms, outright censorship, and—as demonstrated most egregiously by the case of Julian Assange—severe persecution.



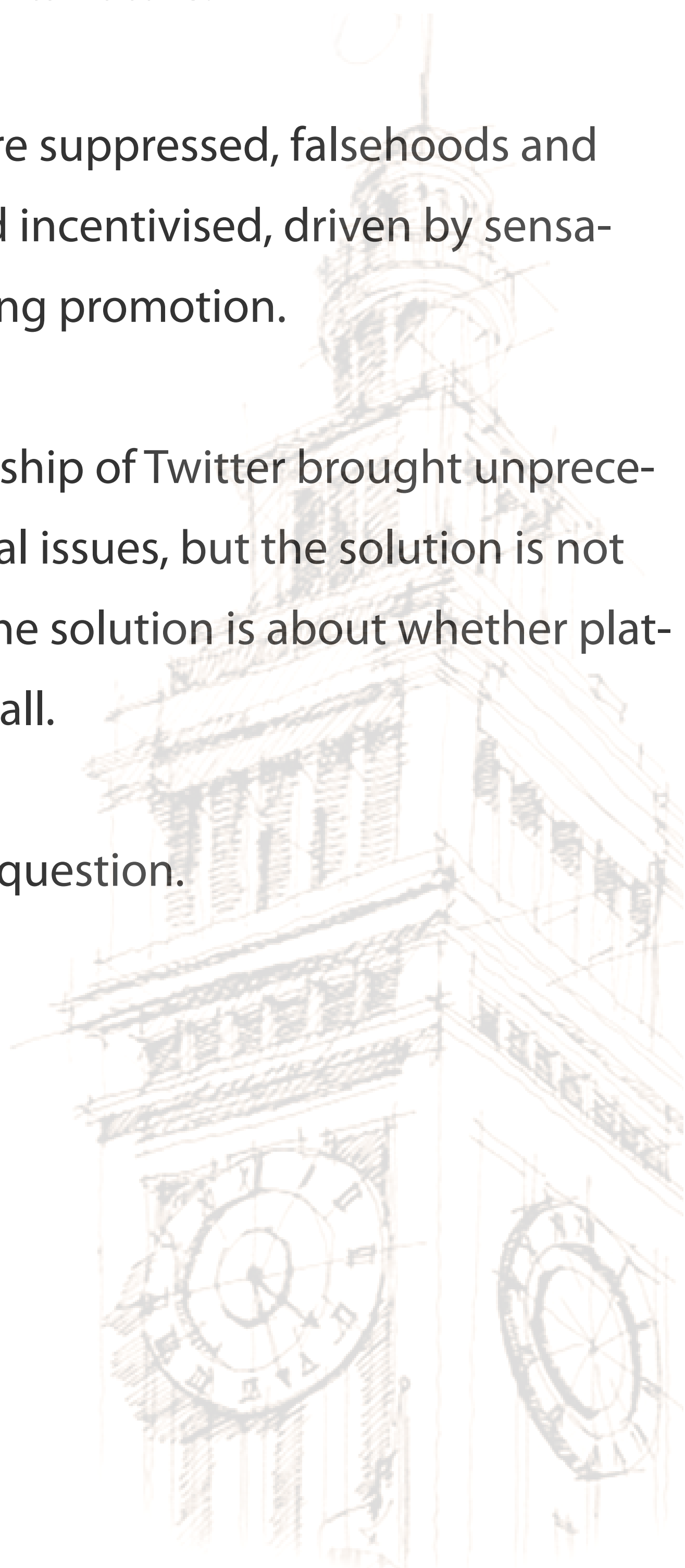
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Press freedom, championed for centuries in the west, means nothing if it only applies to journalism that is approved or condoned by the powerful. Journalism itself may be doubted as worthy of the name under such conditions. As Assange once said, "If journalism is good, it is controversial, by its nature."

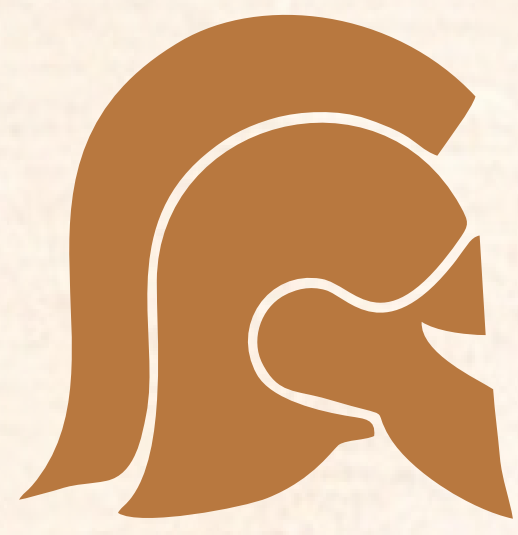
And while inconvenient truths are suppressed, falsehoods and propaganda are encouraged and incentivised, driven by sensationalism for clicks and self-serving promotion.

Elon Musk's recent bid for ownership of Twitter brought unprecedented awareness to these critical issues, but the solution is not about who owns the platform. The solution is about whether platforms can be centrally owned at all.

HistoryDAO is an answer to that question.







# What is HistoryDAO

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01.

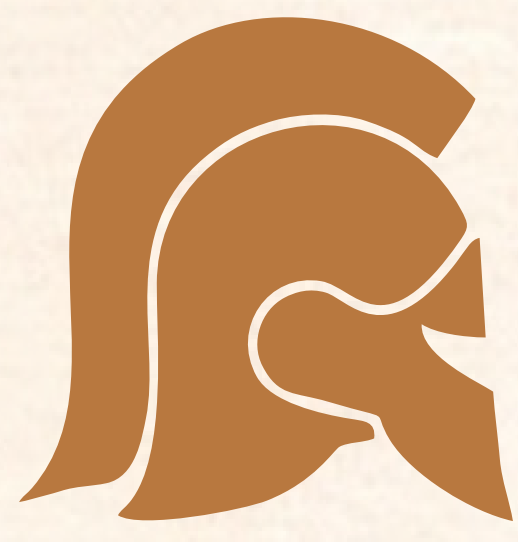
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# 01. What is HistoryDAO

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- A paradigm of future media, true freedom of journalism
- Community-owned and governed through a DAO
- A marketplace that allows for effective discovery, valuation, development, trading, and management of NFTs
- A discussion forum built around a decentralized community verification process





# The Problems of the current NFT industry

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02.

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## 2.1 Low Value

NFTs are created purely as “art” for the sake of potential resale value, ensuring that 99% or more is completely valueless, while 1% fluctuates wildly through speculation.

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## 2.2 Poor exposure process

Centralized NFT platforms impose their judgment on ranking and visibility of NFTs rather than the users themselves. The algorithms for ranking and exposure are centrally controlled, rather than developed by consensus.

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## 2.3 Bad culture

The world of NFTs is driven purely by resale value speculation rather than any intrinsic value or significance of the NFT itself.

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## 2.4 Weak real world demand

NFTs of any renown are purely works of artistic imagination with feeble connection to real-world events, ideas, or objects. It's little more than a social club membership voucher without generating discussion of an NFT's relative merits even in the realm of artistic imagination, such as criteria for beauty, skill in execution, consistency of vision, etc., let alone considerations that connect directly to life or aspirations in the real world.



# Solutions

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HistoryDAO NFTs are about things that happen in the real world. Their value is based on pursuit of truth, breaking away from pure speculation based entirely on the aesthetics of rich influencers.

HistoryDAO will nurture the emergence of truth through consensus incentives attached to the indelible permanence of NFTs, underpinned by the understanding that consensus and truth can never be separated.

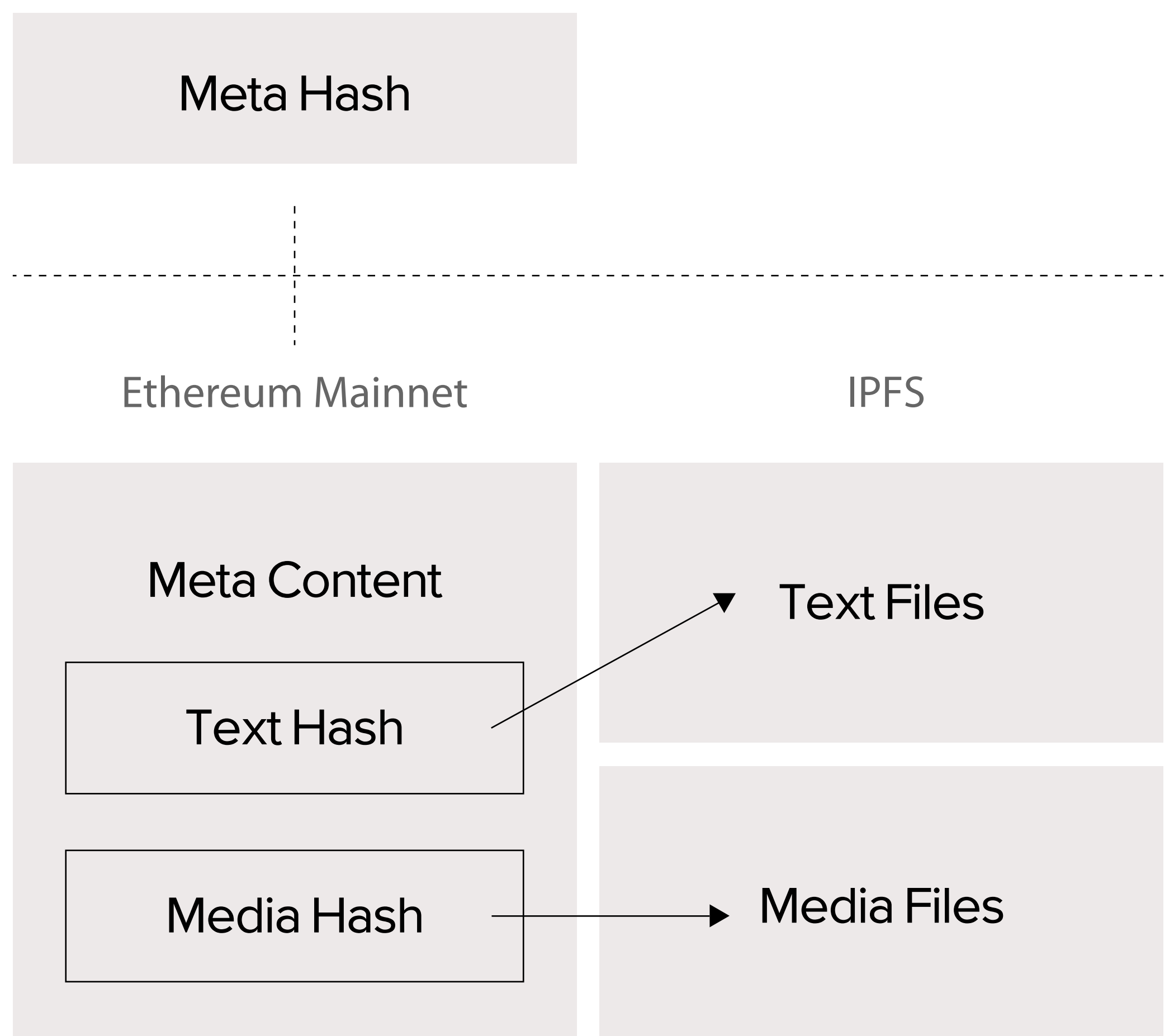
Without truth, we'll believe one lie after another, paying an unlimited price for the consequences. The HistoryDAO mechanism for economically incentivising truth works via these steps:



## 3.1 Web3 underlying infrastructure

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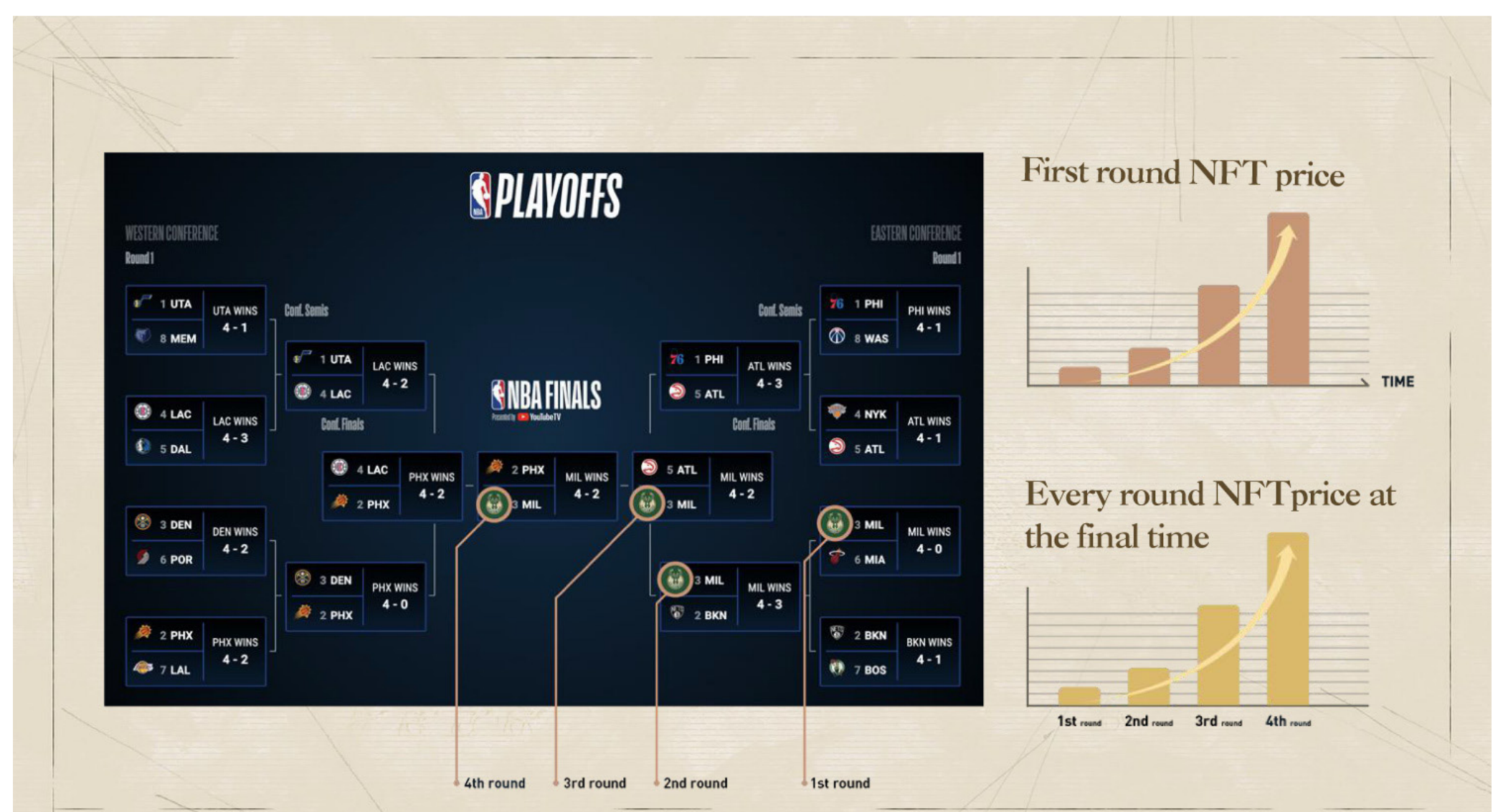
- By leveraging the security of the Ethereum network, once the event is stored by the “Mint” function, it is permanently secured and cannot be tampered with.
- The technology can easily expand to enrich text, pictures, videos, and other data formats to increase the amount of information reported.
- Reduces gas fees by storing data in the hash chain, enabling more user activity.



## 3.2

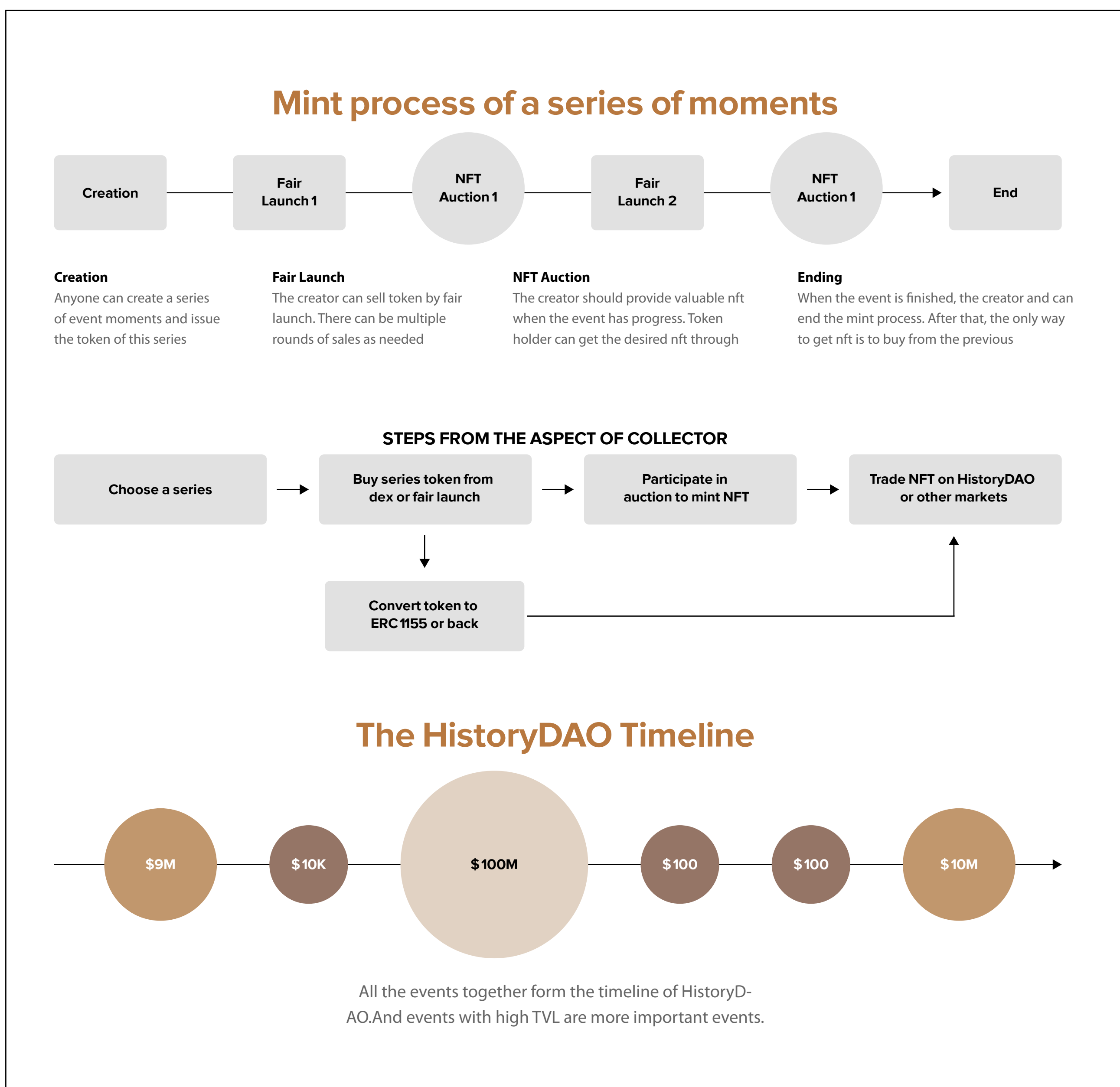
# Initial NFT Offering (INO)

HistoryDAO introduces the concept of an “Initial NFT Offering,” in which any user can propose a theme for an NFT collection, building the collection through support of participants who choose to contribute to or purchase NFTs from the collection. While categories for collections are entirely unlimited, the following example from the world of sports may be especially quick to grasp.



In this example from the NBA playoffs, NFTs are minted for all possible playoff results and pairings in each round. There will be room for speculation about future results, while confirmed results can have associated rewards conferred by sponsors of the INO. This particular example would of course favor certain brands behind the INOs over others. For example, an INO issued by the NBA documenting the playoffs would probably have more value than an INO issued by an average user documenting the same thing. But only probably, as there would always be potential for creative individuals to document events in innovative ways that are more attractive than the efforts of well-funded marketing teams.

HistoryDAO will endeavor to promote INO activity by rewarding photographers, artists, and journalists for their creativity and diligence in organizing and promoting themes and categories as INOs.



## Creation

Anyone can create a series of event moments as NFTs.

## Launch 1

NFTs offered for sale or auction.

## Launch 1+n

Subsequent sales and auctions may be initiated as events develop in the real world associated with the collection.

## Ending

The creator may permanently close minting under the original offering at any time.



### **Marketplace:**

- Users need to pay 0.01ETH service fee when minting NFTs, the service fee will directly and exclusively transfer to the Market Liquidity Reserve.
- Minting fees will be transferred to the treasury.
- Each NFT on HistoryDAO platform could directly list and sell, only charges for 2% of closing cost as marketplace fee. (1.5% of closing cost by using \$HAO for purchasing), which will also be transferred to the treasury.





## 3.3 **Advanced algorithm**

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- Users may invent whatever category they imagine in accordance with whatever they wish to document on the blockchain
- NFT ranking will be based on NFT listing time, views, likes, etc. To ensure every NFT's exposure is as fair as possible, each new algorithm change needs to be proposed and passed in the HAO Foundation.



## 3.4 DAO Governance

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- Unlike other NFT platforms, HistoryDAO pays more attention to community interaction than NFT transactions. Algorithms for community activity make HistoryDAO the blockchain “Reddit DAO”
- There is no such thing as “free speech.” There is only the question of governance—how speech is regulated and moderated, and the core of this question is over the degree of authority of centralization. In the case of HistoryDAO, decentralization is the whole point. Regulation is community based, and the unique properties of blockchain prevent powerful interests from censoring or persecuting publishers of speech that they don’t like.
- The robust community environment for speech will be used to dramatically grow the community over other centrally censored platforms, and this can be expected to have a positive effect on the value of NFTs on the platform.



## **Governance token — \$HAO**

The HaoCoin community governs itself via the HistoryDAO, the decentralized governance framework that supports the Ecosystem Fund. The DAO follows a proposal process to vote on how the Ecosystem Fund will be distributed by the HAO Foundation to promote a diverse and self-sustaining ecosystem.

This governance guide is an overview of the proposal process. It's a living document that will evolve and improve with the DAO community's input.

## **Membership**

Participating in idea submission, commentary, proposal submission, and voting is restricted to HaoCoin DAO members. Holding HaoCoin is the only requirement for membership in the DAO.

## **Communication channel**

The HAO Foundation website is the DAO hub, providing an interface to educate DAO members on the governance process and provide easy access to the channels below in order to streamline the DAO's operation and enhance its utility.



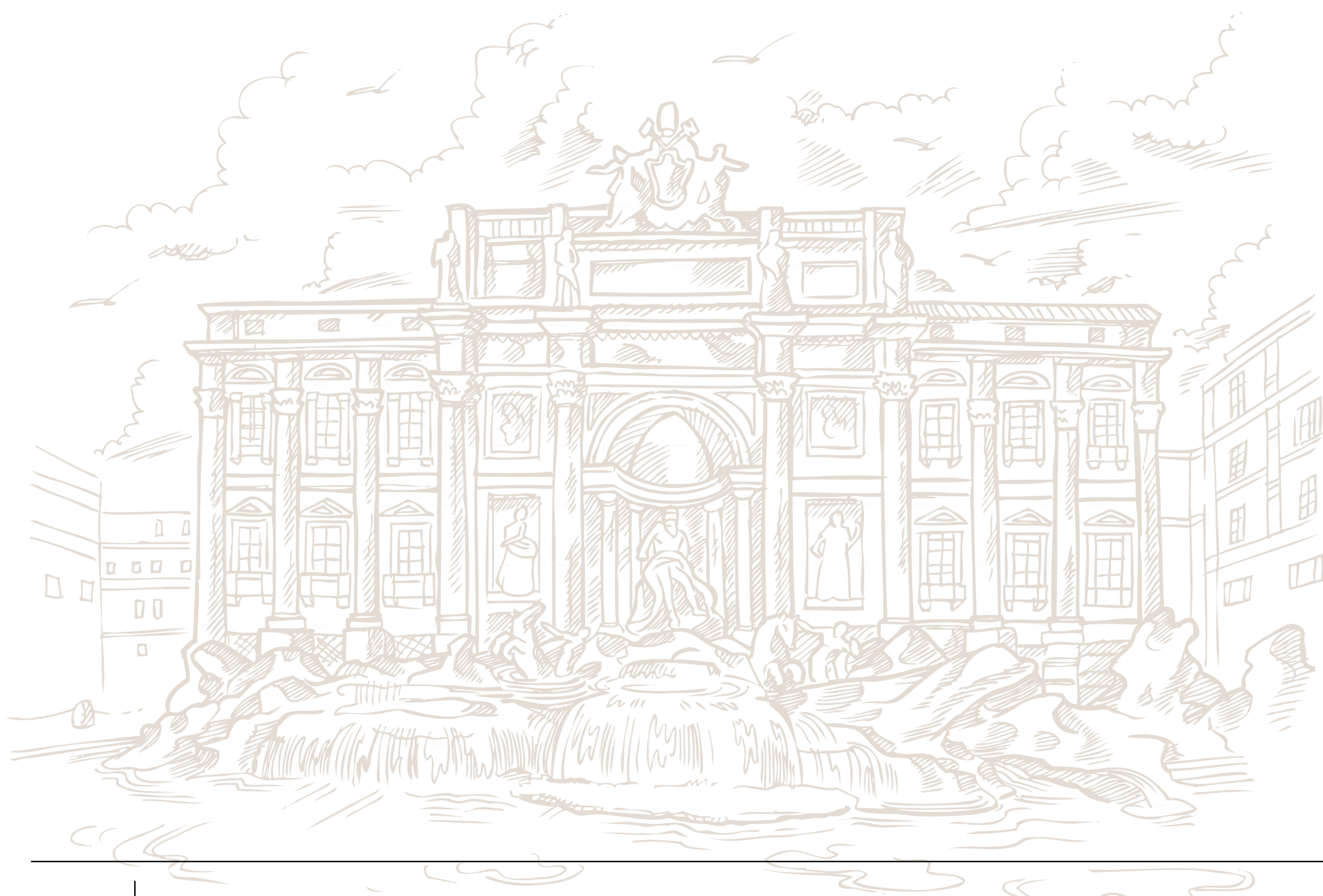
Discourse.org is the first stop for all proposals. An HIP (HAO Improvement Proposal) idea is submitted as a post in discourse and must receive confirmation from a moderator that it complies with DAO-approved guidelines before it appears to the community.

HaoCoin holders must go through a wallet authentication process to post ideas or give feedback to ideas via comments.

Snapshot.org is used for voting. Proposal drafts that have passed their respective approval processes become available for voting on Snapshot. HaoCoin holders must go through a wallet authentication process to vote.

## **Proposal process**

HistoryDAO is launching its community-led governance via a formal proposal process based on the one implemented and proven out over time by Ethereum's EIP system.







## Proposal template

A proposal typically includes:

- Abstract - Two or three sentences that summarize the proposal.
- Motivation - A statement on why the HAO Community should implement the proposal.
- Rationale - An explanation of how the proposal aligns with the HAO Community's mission and guiding values.
- Key Terms (optional) - Definitions of any terms within the proposal that are unique to the proposal, new to the HAO Community, and/or industry-specific.
- Specifications - A detailed breakdown of the platforms and technologies that will be used.
- Steps to Implement - The steps to implement the proposal, including associated costs, manpower, and other resources for each step where applicable.
- Timeline - Relevant timing details, including but not limited to start date, milestones, and completion dates.
- Overall Cost - The total cost to implement the proposal.

The author can add additional fields to any template if necessary to fully communicate the intentions, specifics, and implications of the HIP Draft.



Proposals that did not make it through the Snapshot.org approval process and are being resubmitted should also include:

- Link to original proposal
- Reason it was not approved
- Changes that have been made and why it should now be approved

The author can add additional fields to any template if necessary to fully communicate the changes made and the intentions, specifics, and implications of the resubmitted HIP Draft.

## **FUTURE OF HistoryDAO**

Over time, HistoryDAO will transition the proposal and voting mechanisms into a full, on-chain platform in a form determined by the community. The DAO can do this by:

Hiring DAO managers by consensus to take care of administrative, legal, and moderation tasks to replace the founding company appointed managers

- Creating a community-steering committee
- Implementing on-chain voting
- Voting annually to elect members for the DAO's Board (the initial Board is in place for a shorter term of six months)

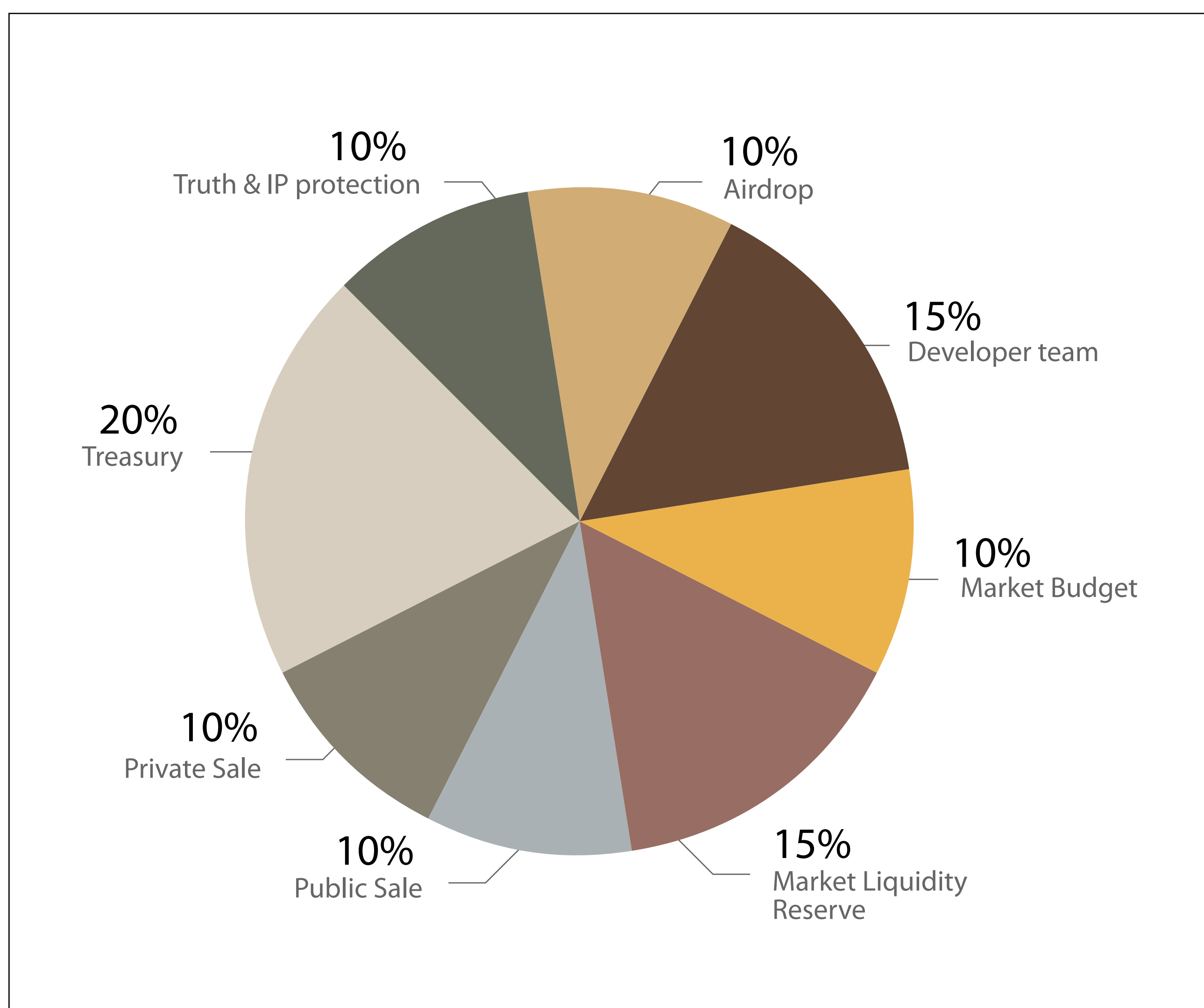
## **Summary**

\$HAO holders maintain their voting rights of treasury governance and further platform rule's adjustment.

## **Other HaoCoin utilities:**

- Raising and paying juries to arbitrate disputes
- Community approved legal expenses
- Value transactions between holders

## HaoCoin distribution:



### 15% Developer team

150,000,000 tokens to the developer team of HistoryDAO for disincentivizing robots and incentivizing improvement of future product updates.

### 10% Airdrop

100,000,000 tokens to growth content "ecosystem" by incentivizing minting, trading activities and associated rewards

52,000,000 unlocked at HistoryDAO launch, then 2,000,000 unlocked per month for 24 months



## **20% Treasury**

80,000,000 tokens to support expenses of labor for major contributors such as proposal originators, managers, and developers.

120,000,000 tokens for DAO treasury and resources of third parties such as museum partners, celebrity promotions, and event organizers.

20,000,000 unlocked at HistoryDAO launch, then 3,000,000 unlocked per month for 60 months

## **10% Private Sale**

Funds raised for early development, marketing and operations.

## **10% Public Sale**

100,000,000 tokens to the ICO ( initial coin offering )

## **15% Market Liquidity Reserve**

150,000,000 tokens to support the liquidity of NFTs on HistoryDAO

6,000,000 unlocked at HistoryDAO launch, then 3,000,000 unlocked per month for 48 months



## **10% Market Budget**

25,000,000 tokens to INO expense pool

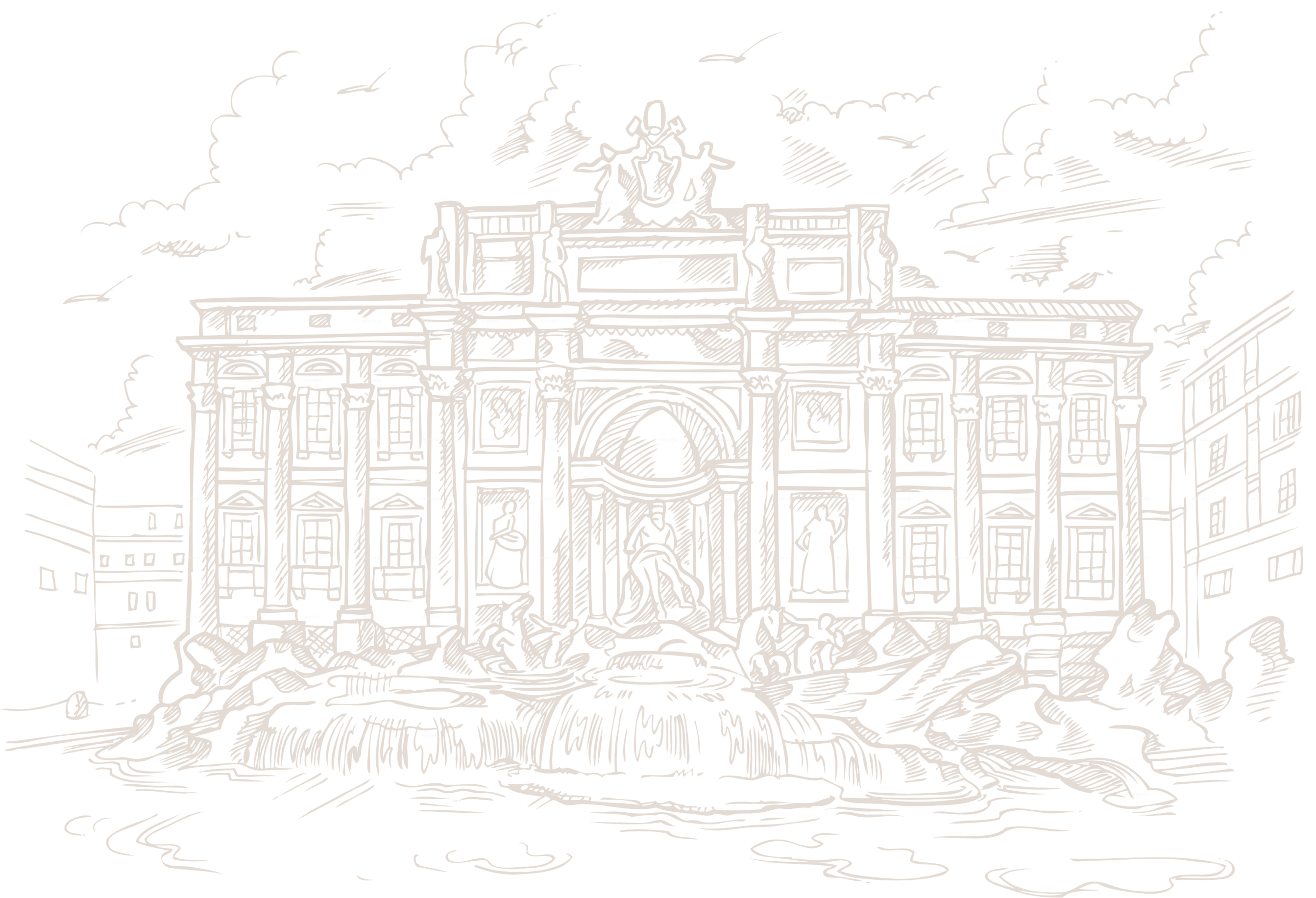
25,000,000 tokens to Collection prize pool

10,000,000 tokens to referral marketing

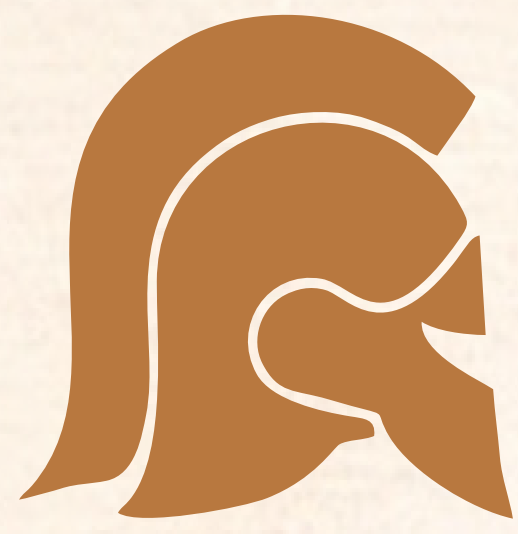
40,000,000 tokens to reward front-line people not employed by media companies recording valuable content (value defined by the mainstream, this reward is mainly for protecting the copyright of content for free, after voting by DAO committee)

## **10% Truth and Intellectual Property Protection Fund**

50,000,000 tokens to the “truth contributor” pool for incentivizing entities or individuals who help with fact checking. Each “truth” and reward amount will be vetted and voted through the HistoryDAO community first before becoming public.







# Philosophy

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## 04. Philosophy

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Humanity hungers for truth, and truth is unrelenting.

HistoryDAO believes that social progress is normally a matter of struggles and conflicts that are played out in the minds of every individual in accordance with information each individual decides to trust, consciously or unconsciously. We learn from history. Decisions of life are based on history as we understand it. The same goes for businesses and government. HistoryDAO is determined to combine the inherent value of historical moments with their fundamental truth value by encouraging people to record events in the indelible form of NFTs. Minters are rewarded with \$HAO when their NFTs are not only purchased, but also traded and discussed in the community. HistoryDAO will add focus to the story behind the recording in order to encourage learning lessons through discussions of the recorded moments. Such discussion has accelerated social evolution since the 18th century compared to the prior ages of human history.

History will forever be recorded. The difference now is that it can be recorded indelibly on blockchain networks. This is an opportunity to get closer to the truth by rewarding those who speak up and engage the discussion while putting it out of the reach of

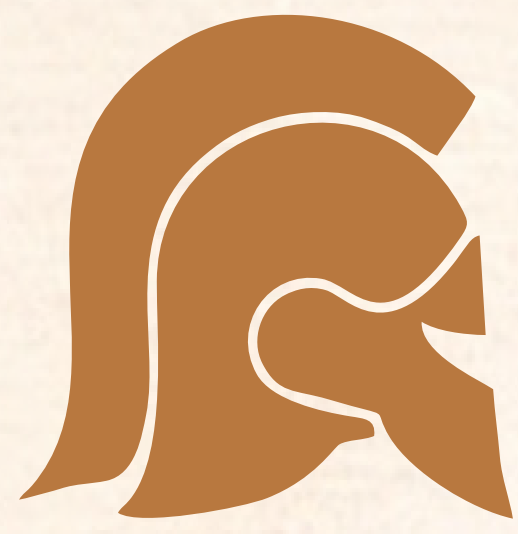


censors and powerful centralized interests. True community governance will nurture connections between people in the form of talks, salons, and discussions, which are the origins of the universities which trace their ancestry to the time of Plato.

The world is full of alternative facts, a daily flow of communication encouraged by centralized media conglomerates who benefit from conflict, division, and mutual distrust. They benefit not only financially, but also in terms of political power. It is more obvious than ever that political elections are manipulated by the capital of centralized power in traditional centralized media, which divide and conquer according to their desires.

This system must be dismantled. HistoryDAO is determined to do it by incentivizing everyday people and a new class of journalists to record pictures, video, and narrative that are rewarded by the whole community rather than by a centralized and biased media power. The value of the story will be determined by discussion, and not by a publisher or editor, and the benefits of such value will become the rewards of the original creator and supporters, thereby incentivising further contributions, and a new era of journalism and truth itself.





# Advantages

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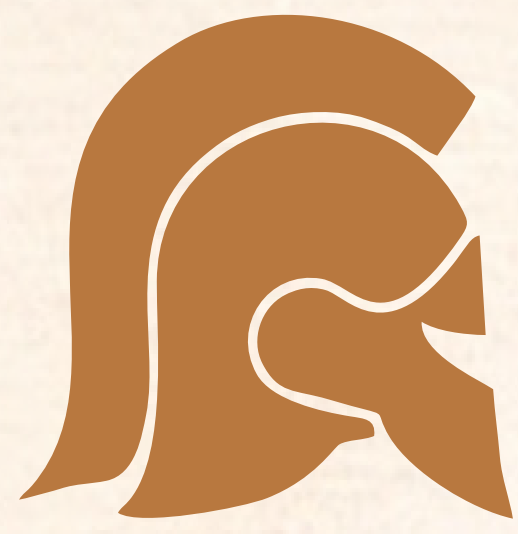


## 05. Advantages

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- Low fees of 1.5% closing cost, exclusively go to the Treasury which is directly controlled by the DAO members.
- Substantial content will generate debating heat to bring web traffic from other NFT platforms like Opensea
- Real-time, relevant-to-real-life topics bring new users from the purely fantasy worlds of other platforms





# Development Roadmap

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06.

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## 6.1

### **V1 Launch (2022 Q1-Q2)**

- Version 1 launched: minting, following, and trading functions are online; press releases are issued to well-known media and reporters.
- Started marketing operations, and cooperated with well-known writer Kevin Kelly on considerations of overall direction and philosophy.

## 6.2

### **V1.1 Initial DAO functions (2022 Q3-Q4)**

- Version 1.1 goes live: The DAO function is online, and the weekly and monthly historical event selection and reward functions are online.
- Supporting trading function of assets on BNB-chain.

## 6.3

### **V1.2 Browser functions (2023 Q1-Q2)**

- Version 1.2 The INO (Initial NFT Offering) function goes live.
- The online history browsing function goes live, supporting the historical event correlation reference function.

## 6.4

### **V1.3 Royalties functions & creation tools (After 2023 Q2)**

- Version 1.3 goes live: supporting the collector's royalty function, launching the creation tool, and releasing news to various media.
- Further functions will be created and updated when the DAO committee deems it necessary.





**BLOCK**  
**HISTORY**  
MINT HISTORY MOMENTS