



EDDASwap

*LITEPAPER*

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## **THE EDDASWAP ECOSYSTEM**

The EDDASwap ecosystem encompasses several different verticals including NFTs, DeFi, and the metaverse, with multi-chain platforms that have been built on all leading blockchains including Ethereum, Solana, Polygon, Binance Smart Chain and Polkadot. This Litepaper serves as an overview of the entire EDDASwap ecosystem, and comprehensively explains each platform that makes up the EDDASwap ecosystem, and the EDDA token.

The EDDASwap ecosystem consists of the following platforms:

- Staking Platform
- NFT Platform
- Multi-Chain DEX
- EDDAVerse
- MadTrooper

The following parts of the Litepaper will explain each of these platforms in depth, including their functionalities and unique features, and how EDDA token holders benefit from their usage and growth.



## THE EDDA TOKEN

At the core of the EDDASwap ecosystem is the EDDA token. Every platform in the ecosystem has been designed to maximise utility for EDDA. Essentially, EDDA token holders benefit from all of EDDASwap's platforms, in some form or another. Here's a quick summary of how each platform in the ecosystem accrues benefits to EDDA token holders:

- The staking platform lets users stake their EDDA tokens to receive staking rewards in the form of more EDDA tokens. The APYs on offer are over 25% APY for standard EDDA staking, and over 130% APY for EDDA LP staking.
- The NFT platform gives EDDA token holders access to exclusive NFTs from some of the world's leading motion graphic designers and 3D artists.
- The flagship multi-chain DEX supports trading for crypto assets on leading blockchains such as Binance Smart Chain, Polygon, Ethereum, and Polkadot, and a part of the fees generated are used to automatically market-buy EDDA tokens and distribute them as additional rewards to EDDA stakers.

Beyond the utility accruing from the platforms, EDDA's tokenomics are also unique, as EDDA will forever have a fixed supply of only 5000 tokens, making EDDA one of the most scarce tokens in the market.

However, it is important to clarify here for those less familiar with cryptocurrencies, that unlike in stocks, cryptocurrencies can be fractionally owned. Users don't need to necessarily own one "full" EDDA, so even those that don't have a significant sum of money to spare, can still buy fractions of EDDA and receive the exact same benefits.



## **STAKING PLATFORM**

Instead of holding your EDDA tokens in your exchange or personal wallet, with EDDASwap's Staking Platform you can put your tokens to work and generate staking rewards.

### **The Staking Platform explained**

10% of the total supply of the EDDA token was reserved as staking incentives and rewards. These rewards are distributed to EDDA and EDDA LP (UNI-V2) stakers over a period of 9 months starting from the 11<sup>th</sup> of March 2021.

The APYs on offer are over 25% APY for standard EDDA staking, and over 130% APY for EDDA LP staking. Currently, more than 2100 EDDA tokens are staked in the platform, and 145 EDDA LP tokens. Combined with the 500 EDDA and 60 EDDA LP tokens staked in the NFT platform, this means that more than 50% of the total EDDA supply is currently staked.

Along with this, a part of the fees generated by the EDDASwap DEX are used to buy-back EDDA tokens from the open market and distribute them to the stakers via the Staking Platform. Any and all buybacks performed are done for purposes of increasing liquidity and providing a more finely-tuned market supply, which lead to a healthier token economy. We believe the token holders are the most important participants in any crypto ecosystem, and therefore the interests of EDDA token holders will always be prioritized, for being an integral part of EDDASwap's journey.



## **NFT PLATFORM**

“*Fungibility*” sounds complicated, but it’s really a very simple concept that relates to the assets you own and use every day, including real-world assets and digital assets. The dollar in your pocket, or the Bitcoin in your crypto wallet, is an example of a fungible asset. Both can be easily replaced by another, which for all intents and purposes, is identical. For example, if Arthur lends Sam a ten-dollar banknote, he wouldn’t need to receive exactly the same banknote back, because all ten-dollar banknotes are equally as valuable. This changes with a non-fungible asset. If Jeff lends Mark his rare Pokémon card, and Mark gives him back a common card, Jeff would probably be annoyed. The two cards may be similar, but the details printed on them make each of them unique.

This is where Non-Fungible Tokens come in. Unlike Bitcoin for example, which has a supply of 21 million identical coins, NFTs have individual characteristics that set them apart. They are unique, rare, and indivisible in nature, creating several exciting use-cases such as digital art, collectibles, gaming, and even tokenization of real-world assets like property.

### **EDDASwap’s NFT Platform**

On EDDASwap’s NFT platform, EDDA token holders can stake their tokens to earn exclusive, limited-edition NFTs specially created for EDDASwap by the world’s leading 3D artists and motion graphic designers, including legends such as Primal Cypher, OZ, Space Yacht Labs, Stefan Große Halbuer, Cyrus James Khan, Layerinsane, Alphie, and many more.

On NFT marketplaces like [OpenSea](#), top quality NFTs by such leading artists are commanding extremely high valuations. And the best part is, EDDA token holders that use the NFT platform are getting all of these NFTs completely for free!

The platform also doubles up as a multi-chain NFT marketplace, whereby users can purchase the NFTs using a wide variety of leading cryptocurrencies, and has generated over \$100k of sales volume in the past 60 days.



## **MULTI-CHAIN DEX**

The multi-chain DEX is EDDASwap's flagship offering, and trading is already live on Binance Smart Chain and Polygon. EDDASwap has partnered with Polygon and implemented their L2 scaling technology to bring unmatched speed and scalability to the recently launched Polygon DEX. Transactions on the DEX incur almost no gas fees (less than \$0.0001 per transaction), and transaction finality is lightning-fast.

With other major DEXs in the industry struggling with high fees, the EDDASwap DEX has a huge competitive edge, and offers unparalleled scaling without compromising on decentralization.

The sophisticated and clean UI makes trading simple and accessible to every user, irrespective of their level of prior experience with trading on a DEX. Trading is available for a wide range of tokens, from established projects to new launches, and will eventually include exclusive listings from top-tier projects that will not be tradeable anywhere else.

### **Unique features of the Multi-Chain DEX**

EDDASwap has maintained a core focus on security for the DEX. Pursuant to this, EDDASwap has implemented "Liquidity Lock", an optional feature whereby anyone that lists their token onto the EDDASwap DEX has the ability to lock in the liquidity for the token for a designated period of time. Every project that wishes to legitimise themselves can make use of this feature to create trust, and provide token buyers some much needed security.

There are a few surprises in place for LPs too, as in addition to the trading fees that accrue to LPs, EDDASwap has also implemented a special NFT-based reward mechanism for all LPs. All LPs on the DEX can stake their respective LP tokens to receive EDDASwap's exclusive NFTs. Therefore, LPs on EDDASwap's DEX are generously incentivized, perpetually receiving a passive stream of rewards including both trading fees and exclusive NFTs.

Finally, there are benefits on offer for EDDA token holders too, as a part of the trading fees generated on the DEX are automatically allocated to market-buy EDDA tokens, which are then distributed to EDDA stakers.



## **MADTROOPER**

MadTrooper is a new flagship NFT project from EDDASwap, which recently launched on Solana. MadTrooper consists of 3,489 MadTrooper NFTs. Each MadTrooper has been algorithmically generated to be completely unique, with individualized traits and attributes. The art has varied themes such as CyberPunk, Hippie, and Rock n Roll. Additionally, the MadTrooper collection has an elaborately designed rarity system, with a few ultra-rare NFTs of legendary Troopers.

The MadTrooper NFT drop concluded recently, and was just the first milestone on an extensive roadmap. Two signature MadTrooper 360° VR NFTs have since been launched, and several more are in the works. The MadTrooper merchandise store is also poised to launch soon, and was presented at some of the world's largest crypto conferences including NFT NYC and Solana Breakpoint in Lisbon. MadTrooper also has several huge partnerships lined up with titans of the NFT industry, all in preparation of the MadTrooper game that is launching in Q1 of 2022.

The MadTrooper NFTs are listed on several leading Solana NFT marketplaces, including [Digital Eyes](#), [SolShop](#), [SolSea](#), and [Magic Eden](#).





## **EDDAVERSE**

EDDAVerse is the ultimate metaverse, combining state-of-the-art VR technology with signature EDDAVerse NFTs, to blur the line between the physical and virtual worlds. EDDASwap's established pedigree in 360° VR NFTs and digital art has been dialled up to the next level, to deliver a mind-blowing and futuristic metaverse experience.

EDDAVerse is also the metaverse execution partner for some of the world's largest celebrities and brands, including movie stars, actors, and athletes such as footballers, NBA players, cricketers, and UFC fighters. Powered by EDDAVerse, fans around the world will be able to experience and interact with their idols in the metaverse like never before.



## EDDASWAP ROADMAP





## **LEARN MORE ABOUT EDDASWAP**

- Website: <https://eddaswap.com/>
- Twitter: <https://twitter.com/EDDASWAP>
- Community Telegram: <https://t.me/EDDASwap>
- GitHub: <https://github.com/EddaSwap/EDDA>
- Facebook: <https://www.facebook.com/eddaswap>
- LinkedIn: <https://www.linkedin.com/company/eddaswap>
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