

ASAN VERSE

White Paper



Everydays: the First 5000 Days by Beeple



Atelier des Lumières in Paris, France

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INTRODUCTION

BACKGROUND

March 12, 2021 at Christie's Auction, UK. For the first time ever at a major auction, an entirely digital work was sold for a whopping \$69,346,250.

The artwork 'Everydays: the First 5000 Days' shocked the world once again when it was revealed that MetaKovan from India had purchased it for display on the metaverse.

For reference, MetaKovan means 'King of Meta' in Tamil Indian.

Until now, NFT has been the biggest topic in the art world in relation to digitalization. the metaverse is likely to follow as the main character.

Metaverse, a compound word of meta meaning transcendence, and universe meaning world, refers to a virtual world that interacts with the real world.

The biggest advantage of Metaverse is that it can hold large-scale cultural and artistic events of any type without restrictions. In September last year, the choreography version of BTS' new song 'Dynamite' was released for the first time in the world and surpassed 100 million views in the metaverse game Fortnite. At the same time, BlackPink held a virtual fan signing event on Naver's Metaverse ZEPETO, attracting about 50 million users.

The networking method represented by Facebook and Instagram is moving to the lifestyle of Metaverse. As the number of metaverse platforms with improved process simplification and usability increases, galleries, creators, and dealers are starting to implement various metaverses. Soon, a culture of enjoying exhibitions and purchasing works will be created on the metaverse.

ASAN ECO SYSTEM

ASAN's ecosystem consists of ASAN VERSE - metaverse, ASAN NFT - NFT exchange, and ASAN Token - virtual currency and will continue to expand according to the future business roadmap.

ASAN VERSE is a metaverse virtual world implemented on the Ethereum blockchain, where users can create their own gallery and communicate with various users within ASAN VERSE.

ASAN NFT is a NFT exchange where you can display and sell your works by making them NFTs.

ASAN Token is a crypto token that can be used in the ASAN ecosystem and is listed on the cryptocurrency exchange.



ASAN VERSE

INTRODUCTION TO SERVICES

As a metaverse, ASAN VERSE is a global service for galleries, artists, dealers and collectors.

Various galleries around the world can use ASAN VERSE to create galleries within the metaverse and provide presentations, industry trends, expertise, seminars, and community services to creators, dealers, and collectors, and communicate with the public in real time through art education and events.

In addition, ASAN VERSE can regularly host metaverse art fairs in the convention hall in collaboration with the in-store gallery.

The ASAN VERSE is integrated with the ASAN NFT.

Through ASAN NFT, which is linked to ASAN VERSE, works can be sold in various ways.

More information can be found on the ASAN VERSE website (<https://www.asanverse.io/>)

KEY FEATURES

Mobile App, 3D World, Avatar, Chat, User Reward System, Etc



ASAN NFT

INTRODUCTION TO SERVICES

ASAN NFT is a global NFT exchange for the sale of hand painting and digital artworks.

It can be used by connecting decentralized wallets, and no separate membership is required.

Anyone can register and sell their work in ASAN NFT within the operating guidelines.

Owners of works can create their own galleries in ASAN VERSE to display their works, if desired.

Artists can request ASAN NFT Design Team to make motion graphics of hand painting artwork and submit them.

Works are classified as Special, Basic, and Featured.

Special - Works that have passed the operator's internal standards

Basic - All works except Special and Featured

Featured – Works for events and membership purposes

Detailed categories are classified as Digital Art, Hand Painting.

Digital Art – 2D or 3D motion graphics

Hand Painting – Paintings, Sculptures, etc. except Digital Art

The classification and category of works will be updated continuously to improve service quality.

KEY FEATURES

PC/Mobile Web, Decentralized Wallet Linkage, NFT Issue, Edition, Auction, Immediate Purchase, Resale, Metaverse Linkage, Etc



ASAN TOKEN

TOKEN ECOSYSTEM

ASAN tokens are tokens for Payment and Utility, and are used to purchase works, items, etc. from ASAN VERSE and ASAN NFT or to receive compensation for service use.

Prices of ASAN tokens are naturally determined through listed exchanges.

TOKEN GOVERNANCE

To facilitate the operation of token governance, the ASAN VERSE Foundation operates an ASAN Committee consisting of the Foundation's chairman, holder representatives, legal and accounting advisors, and publishes monthly operational results.

Anyone with an ASAN token can make their own comments about the operation and development of the ASAN ecosystem. In particular, the ASAN Committee must provide a review opinion for proposals that have obtained more than 5% consent. Comments presented over a period of time can be viewed by anyone and appropriate rewards will be provided to the proposer if the ASAN VERSE Foundation applies the proposal to the ASAN ecosystem.

For more information, please visit the ASAN Committee website (<http://www.asanverse.io/committee>)

TOKEN INFORMATION

The ASAN token was issued by ASAN VERSE LTD. based in Singapore. It is being used in forms of payment and utility in services such as ASAN VERSE, ASAN NFT and is listed on cryptocurrency exchanges in major countries.

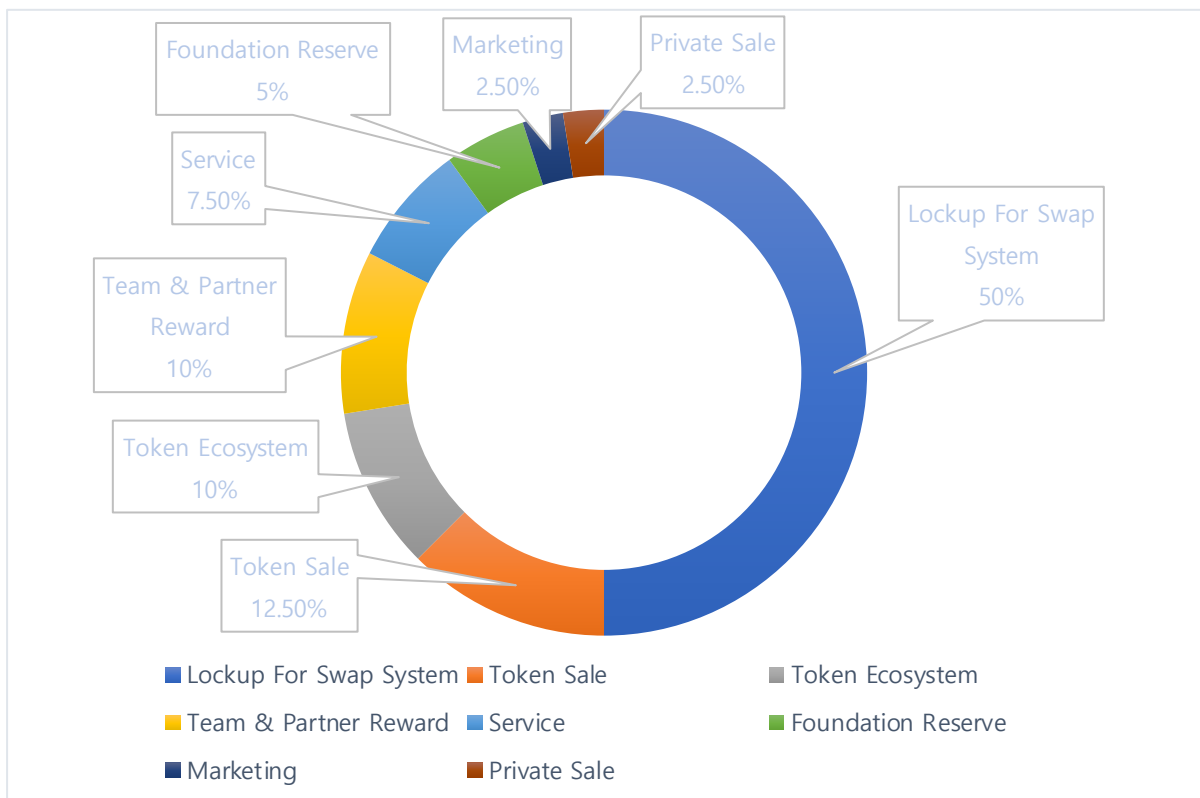
| Symbol/Ticker | ASAN(KIP-7) | ASAN(ERC-20) |
|---------------|-------------------|-------------------|
| Blockchain | Klaytn | Ethereum |
| Token Supply | 1,000,000,000,000 | 1,000,000,000,000 |

TOKEN ALLOCATION AND USE

To compensate for the low utilization of the tokens due to Ethereum's high gas costs and to improve user access to the tokens, 1,000,000,000,000 ASAN tokens based on Ethereum and Klaytn are issued and utilized as follows.

ASAN tokens based on Ethereum and Klaytn can be exchanged 1:1 upon request from the ASAN VERSE Foundation. Furthermore, as the ASAN VERSE ecosystem evolves in the future, Ethereum and Klaytn-based ASAN tokens can be integrated into either ways.

| Blockchain | Category | Allocation |
|--|----------------------------------|-------------------------------|
| KIP-7 ASAN (50%, 1,000,000,000,000) | Lockup For Swap System | 500,000,000,000 (25%) |
| | Token Sale | 200,000,000,000 (10%) |
| | Service | 150,000,000,000 (7.5%) |
| | Marketing | 50,000,000,000 (2.5%) |
| | Private Sale | 50,000,000,000 (2.5%) |
| | Foundation Reserve | 50,000,000,000 (2.5%) |
| ERC-20 ASAN (50%, 1,000,000,000,000) | Lockup For Swap System | 500,000,000,000 (25%) |
| | Token Ecosystem | 200,000,000,000 (10%) |
| | Team & Partner Reward | 200,000,000,000 (10%) |
| | Foundation Reserve | 50,000,000,000 (2.5%) |
| | Token Sale | 50,000,000,000 (2.5%) |



| Category | Blockchain | Allocation |
|---|------------|------------------------|
| Lockup For Swap System 1,000,000,000,000 (50%) | KIP - 7 | 500,000,000,000 (25%) |
| | ERC - 20 | 500,000,000,000 (25%) |
| Token Sale 250,000,000,000 (12.5%) | KIP - 7 | 200,000,000,000 (10%) |
| | ERC - 20 | 50,000,000,000 (2.5%) |
| Token Ecosystem 200,000,000,000 (10%) | KIP - 7 | N/A |
| | ERC - 20 | 200,000,000,000 (10%) |
| Team & Partner Reward 200,000,000,000 (10%) | KIP - 7 | N/A |
| | ERC - 20 | 200,000,000,000 (10%) |
| Service 150,000,000,000 (7.5%) | KIP - 7 | 150,000,000,000 (7.5%) |
| | ERC - 20 | N/A |
| Foundation Reserve 100,000,000,000 (5%) | KIP - 7 | 50,000,000,000 (2.5%) |
| | ERC - 20 | 50,000,000,000 (2.5%) |
| Marketing 50,000,000,000 (2.5%) | KIP - 7 | 50,000,000,000 (2.5%) |
| | ERC - 20 | N/A |
| Private Sale 50,000,000,000 (2.5%) | KIP - 7 | 50,000,000,000 (2.5%) |
| | ERC - 20 | N/A |

TOKEN CATEGORY DESCRIPTION

Lockup For Swap System

This is a token issued for swapping KIP-7 ASAN and ERC-20 ASAN at a 1:1 ratio and is not used for any other purpose. Either side may increase or decrease depending on the swap frequency, but the total amount does not change.

Token Sale

This is a token that can be sold to investors for service development and operation. It is stored separately in a lock-up wallet, and 1% is un-locked every month for 100 months from June 2022.

Token Ecosystem

This is a token that can be paid to strategic partners to establish a token ecosystem such as asset purchase and mergers and acquisitions.

It is stored separately in a lockup wallet, and if necessary, It is un-locked after public notice.

Team & Partner Reward

This is a token that can be paid to team members, advisors, and partners as motivation and performance compensation. It is stored separately in a lock-up wallet

1% is un-locked every month for 100 months from June 2022.

Service

This is a token that is used for service operation and can be paid as compensation to users.

It is stored separately in a lock-up wallet.

1% is un-locked every month for 100 months from June 2022.

Foundation Reserve

This is a token held by the foundation for other purposes such as dispute resolution and donation.

Marketing

This is a token that can be paid at the cost of promoting platforms and services operated by the foundation. Token sales can be made to raise marketing costs, except when paid with tokens.

Private Sale

This is a token that can be sold unofficially to individual or institutional investors without going through an exchange to raise funds from the foundation.

ACCOUNTING AUDIT

Holding and usage of ASAN tokens held by the ASAN VERSE Foundation is audited by an authorized accounting firm and the audit results are regularly disclosed every six months.

LOCKUP WALLET

| Category | Blockchain | Wallet Address |
|---|------------|--|
| Lockup For Swap System 1,000,000,000,000 (50%) | KIP - 7 | 0xA0bD2A2e3AE7f646ec7dA0fe57A4edB12CE718Bc |
| | ERC - 20 | 0xb1D4935bF0ced5B76A5311DD9083d7425A49dA66 |
| Token Sale 250,000,000,000 (12.5%) | KIP - 7 | 0x9da9a7EEC4a0050FCD14174bc882E86fF0902c6B |
| | ERC - 20 | 0x2569771D88fbEc0f5283F76C998008f0A11025a1 |
| Token Ecosystem 200,000,000,000 (10%) | KIP - 7 | N/A |
| | ERC - 20 | 0xBb0B69F38300c4Fd21E80aA124A5E4423ebAD6d |
| | | 0x0199c32eb168e6ea4b5f5c9aafef78959904ea63 |
| Team & Partner Reward 200,000,000,000 (10%) | KIP - 7 | N/A |
| | ERC - 20 | 0x1E1298B7da2D30B4842a2FCE39638c4FA5294297 |
| Service 150,000,000,000 (7.5%) | KIP - 7 | 0x51B16F9bB0da0047990C2b625327A1938FF30ed8 |
| | ERC - 20 | N/A |
| Foundation Reserve 100,000,000,000 (5%) | KIP - 7 | N/A |
| | ERC - 20 | N/A |
| Marketing 50,000,000,000 (2.5%) | KIP - 7 | N/A |
| | ERC - 20 | N/A |
| Private Sale 50,000,000,000 (2.5%) | KIP - 7 | N/A |
| | ERC - 20 | N/A |

BLOCK EXPLORER

Klaytnscope

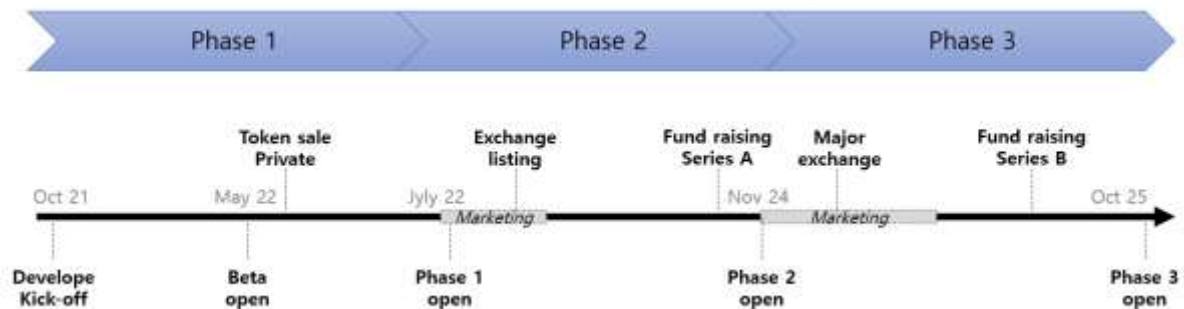
<https://scope.klaytn.com/token/0x27b33131a0b02879d63830292931281b1b83000f?tabId=tokenTransfer>

Etherscan

<https://etherscan.io/token/0x5F1F11a3dD7a0C39Da1BaA3C7b8585b52a77f435>

PROJECT PLAN

ROADMAP



| | Phase 1 – Digital gallery | Phase 2 – Global service | Phase 3 – VR |
|-----------------|---------------------------|------------------------------------|-------------------------------------|
| Service | 100,000 members | 1,000,000 members | 3,000,000 members |
| Device | PC, Android, iOS | PC, Android, iOS | PC, Android, iOS, VR / AR |
| Language | Korean, English | Chinses, Japanese, French, Spanish | Russian, German, Indonesian, Indian |

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DATE OF ISSUE

This document was written by ASAN VERSE LTD. on August 29, 2022.