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Our mission

At Bitcoin.com our mission is to create more economic freedom in the world.

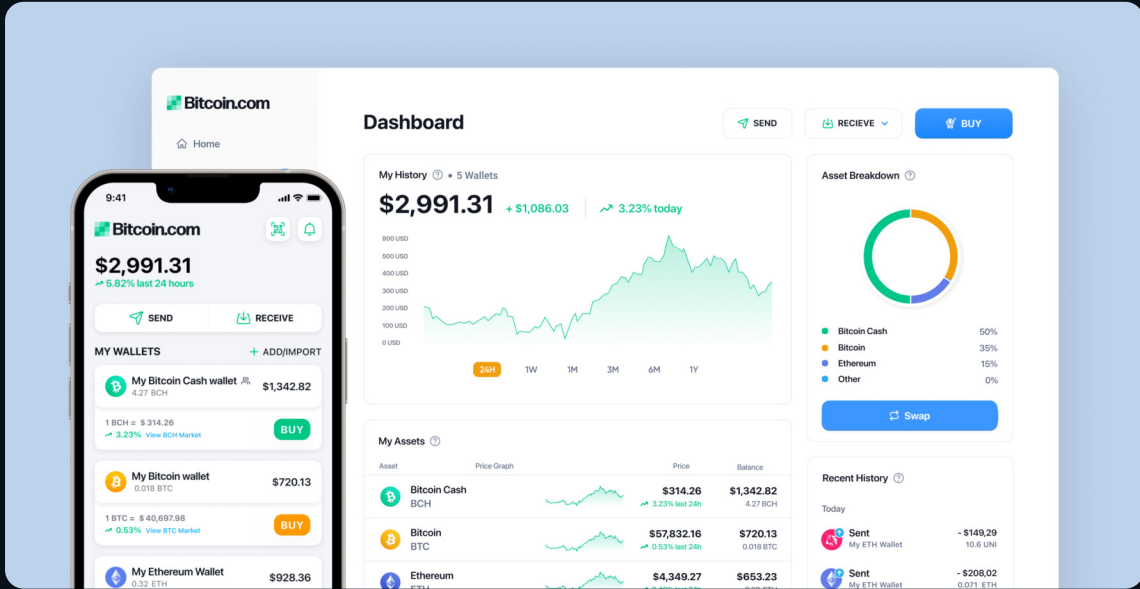
We define economic freedom as the ability to make choices with respect to one's personal resources, unencumbered by trusted third parties or borders or lack of access. We believe economic freedom is the foundation of peace and prosperity, and by creating more of it for people, we are reducing suffering in the world. We strive to help everyone, everywhere be more economically free.

What makes us different?

Bitcoin.com attracts and retains countless newcomers to crypto via our brand and domain, news and educational offerings, easy-to-use products, and the recommendations of our millions of users. We guide each newcomer on their own individual journey, enabling them to benefit from the rapidly expanding list of applications in crypto that are useful to them. We are the world's gateway to Bitcoin and beyond.

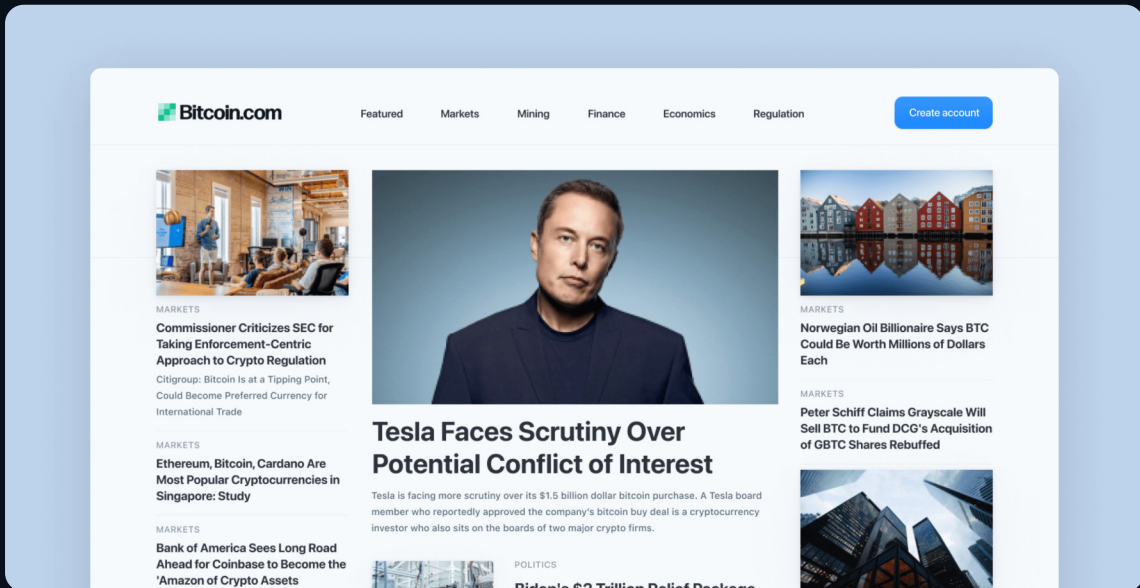
App

A mobile- and web-enabled platform from which users can access all Bitcoin.com products and services: buy, sell, trade, earn, use, and learn crypto. At the heart of the App is a multichain Web3 wallet that enables users to take control of their crypto and use it however they wish.



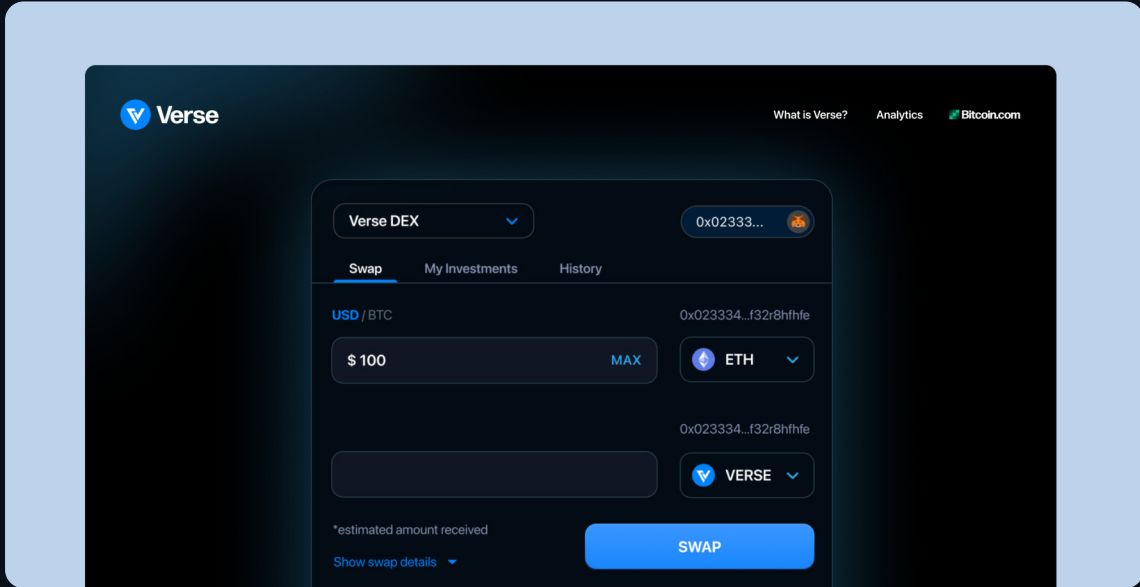
News

Serving timely and objective content for the crypto industry since 2015, Bitcoin.com News is a top-5 publication ([FeedSpot](#)) with nearly 2.5 million monthly active readers in 2021.



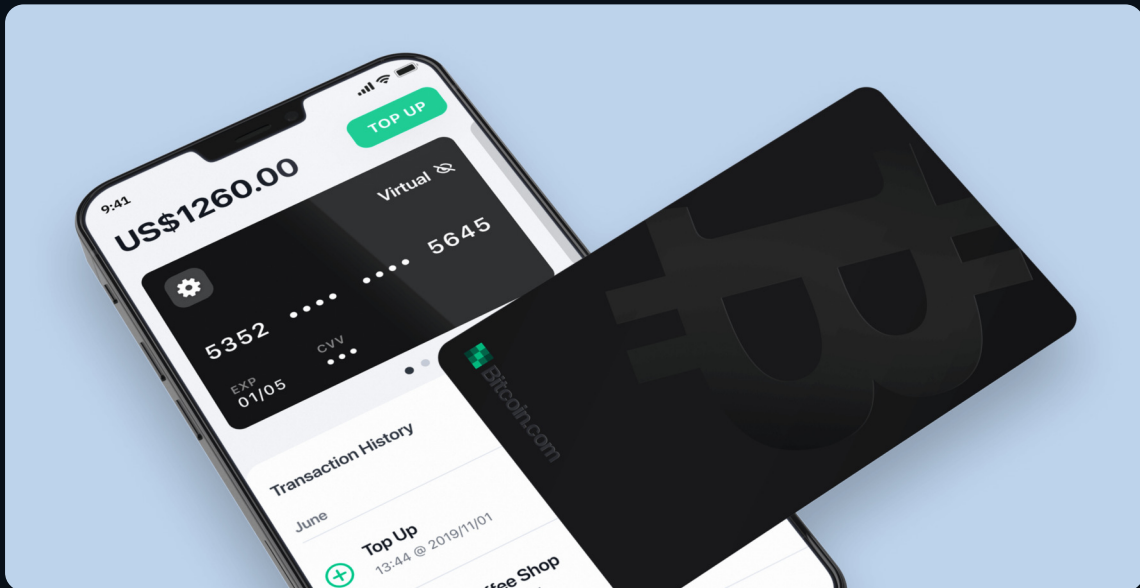
Verse DEX

Trade permissionlessly and earn a share of trading fees by funding liquidity pools. Earn additional rewards by staking LP tokens.



Card (available 2022)

Spend crypto anywhere cards are accepted worldwide. Get VERSE rewards for using the card, and perks for staking VERSE.



VERSE: The ultimate utility and rewards token

With 29 million wallets created and over five million monthly active users, it is time to launch a mechanism to reward our community for buying, selling, spending, swapping, investing, and staying informed about crypto.

Enter VERSE: a utility and rewards token distributed to users who contribute to and participate in the Bitcoin.com ecosystem.



Earn VERSE by providing liquidity to the Verse DEX



Stake VERSE and earn rewards



Earn cash back paid in VERSE



Use VERSE as collateral in lending pools



Trade VERSE for your favorite crypto



Get access to exclusive products and services



Verse utility and reward features

VERSE is closely comparable to CRO and BNB, the utility and rewards tokens for the Crypto.com and Binance ecosystems respectively (Group 1 in the following table). VERSE can also be compared to the native tokens of decentralized protocols such as Uniswap and TraderJoe (Group 2).

		Group 1		Group 2	
	 VERSE	 CRO	 BNB	 UNI	 JOE
Market cap*	\$504M (implied)	\$2.84B	\$34.79B	\$3.37B	\$61.29M
Mobile app	✓	✓	✓	✗	✗
Web app	✓	✓	✓	✓	✓
Buy/sell with fiat	✓	✓	✓	✗	✗
Non-custodial wallet	✓	✓	✓	✗	✗
Developed ecosystem with large userbase prior to token launch	✓	✗	✗	✗	✗
No more than 15% of tokens allocated to team	✓	✗	✗	✗	✗
DEX	✓	✓	✓	✓	✓
Staking	✓	✓	✓	✓	✓
News division	✓	✗	✗	✗	✗
Launchpad	✓	✗	✓	✗	✗

*Market capitalization as of June 22, 2022 (messari.io)

Verse information

VERSE is a cross-chain token built on the ERC-20 standard with a focus on expanding into low-fee EVM-compatible chains.

Ticker symbol	VERSE
Type	ERC-20, SEP-20*
Issuer	Bitcoin.com
Total supply	210,000,000,000
Emissions schedule	7 years
Fully diluted market cap (est. at launch)	\$504,000,000
分配与分销	Deflationary
Distribution	Token sale A Token sale B Ecosystem incentives & rewards Development fund
Auditor	Swap contracts: 0xGuard (complete) Token and staking contracts: in progress

**Additional chains coming soon.*

Token distribution and supply mechanics

210 billion tokens will be minted at launch and unlock over a period of up to seven years. Tokens are unlocked on an incremental and continuous block-by-block basis, ensuring gradual dispersion into the market (ie. no oversupply shocks). Unless otherwise noted below, all tokens will be available to the recipient to claim and stake as soon as they are unlocked.

Allocation and distribution

Ecosystem incentives and rewards

35% of tokens will be allocated to LP rewards via yield farming, staking rewards, airdrops*, and other ecosystem incentives. These tokens will unlock incrementally on a block-by-block basis over a period of seven years.

Development fund

34% of tokens will be allocated to app and infrastructure development, Verse community development, strategic partnerships, and deflationary supply mechanisms. These tokens will also unlock incrementally on a block-by-block basis over a period of seven years.

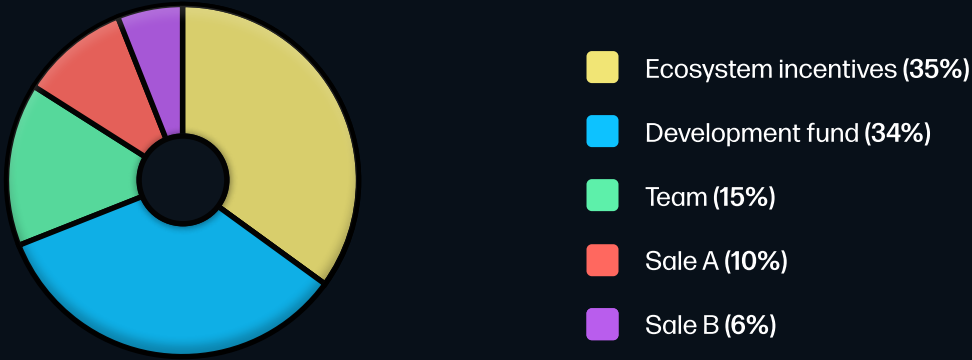
Team

15% of tokens will be allocated to founding and non-founding members of the project team and will unlock incrementally on a block-by-block basis over a period of four years. Individual team members will additionally be subject to further vesting requirements.

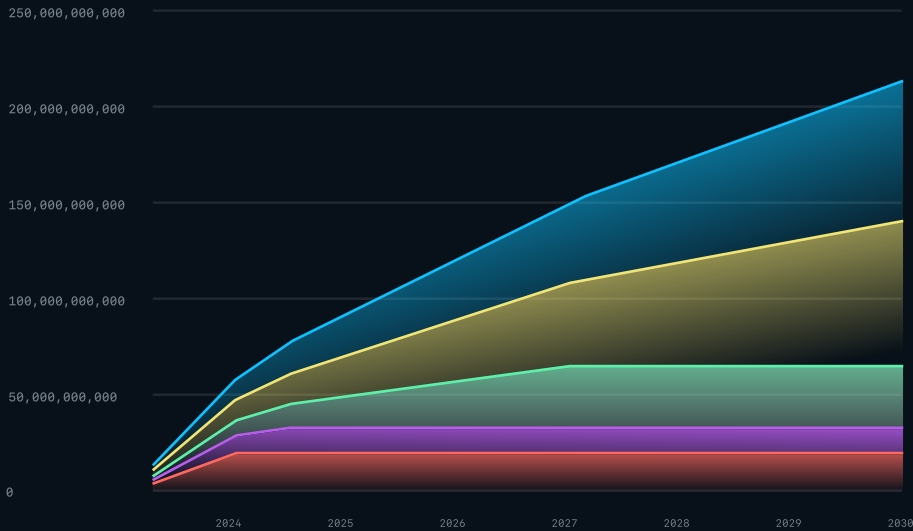
Sale

- 10% of tokens will be sold in Verse sale A and will unlock incrementally on a block-by-block basis over a period of one year.
- 6% of tokens will be sold in Verse sale B and will unlock incrementally on a block-by-block basis over a period of one and a half years.

**Select projects across the wider crypto ecosystem will also be eligible for airdrops as a thank you for innovating and supporting a shared vision of economic freedom.*



Distribution schedule



Supply mechanics

A portion of all fees generated across the Bitcoin.com Verse ecosystem will be used to buyback and burn VERSE beginning immediately and in perpetuity. All buybacks and subsequent burns will be visible and transparent on the blockchain.

All holders of unlocked VERSE tokens will be able to stake them in the Verse staking contract in return for rewards. The staking method and incentive award amount will be used to manage the overall circulating supply.

Additional deflationary mechanisms including but not limited to other forms of token burns will be conducted where appropriate and possible.

Appendix 1: Token utility

Providing liquidity on the Verse DEX

By depositing cryptocurrencies or tokens traded on the Verse DEX into liquidity pools, liquidity providers can earn a portion of the DEX trading fees for those assets. Liquidity providers receive liquidity pool tokens, which can be redeemed for VERSE and other cryptocurrencies.

Yield farming

Liquidity providers can yield farm their Verse DEX liquidity pool tokens to receive additional rewards in the form of the VERSE token.

Trading

- Exchange VERSE for other cryptoassets via the Verse DEX.

News

- Pay for press releases and ads (media packages) in VERSE at a discount.

Merchandise

- Pay for Bitcoin.com and Verse merchandise using VERSE.

The following VERSE utility and rewards will be integrated in our ecosystem post token launch:

Staking

- By staking tokens in Verse staking contracts, participants can claim various rewards proportional to the amount of tokens multiplied by time staked.

Cashback

- Earn VERSE in the form of cashback for buying, selling, and swapping cryptoassets via the Bitcoin.com App

Payments

- Spend crypto with the Bitcoin.com Card and earn cash back rewards in the form of VERSE.
- Hold VERSE to be eligible for a Premium Card (reduced card fees, additional benefits).
- VERSE rewards for merchants and customers using the Bitcoin Cash Register.
- Earn VERSE when you buy gift cards on giftcards.bitcoin.com.

Collateral

- Use VERSE as collateral in lending pools or lend VERSE to earn rewards.
- Earn VERSE as rewards in select lending pools.

Referral program

- Earn VERSE when referrals make their first purchase using fiat.

Education & insights

- Get exclusive content. Special market insights, reports, and courses are accessible to VERSE stakers and available for purchase using VERSE.
- Contribute to earn. VERSE bounties for community members to write quality educational content.

NFT marketplace

- Earn VERSE when you trade on select integrated NFT Marketplace(s).

Note on reward tiers

To incentivize ownership, VERSE holders will be entitled to rebates and benefits along multiple tiers, where holding more VERSE unlocks additional rewards.

Appendix 2: Ecosystem

Bitcoin.com App

The Bitcoin.com App is a mobile and web-enabled platform from which users can access all Bitcoin.com products and services. The heart of the platform is a non-custodial multicoins wallet that enables users to take control of their crypto and use it however they wish.

With the goal of providing optimal utility for users, no matter their level of experience, the app also integrates a learning center, market information, news, and features for buying, selling, spending, swapping, and investing crypto, including via a range of global partnerships and third-party service providers.

Wallet

The non-custodial multicoin wallet enables people to take secure self-custody of their cryptoassets and to interact directly and permissionlessly with multiple public blockchain networks and decentralized applications. Users can create an unlimited number of wallets for supported blockchains and have full customization over fees they pay for sending and other transactions.

Currently supported blockchain networks are Bitcoin, Bitcoin Cash, and Ethereum. More chains are continuously being added to the wallet, with preference given to low-fee, EVM-compatible chains.

Wallet key features

Security: Securely generate and encrypt private keys locally. Further secure funds with password and biometric authentication.

Cloud backup: Optionally encrypt, backup, and restore private keys to/from the cloud with a single password and a connected Google or Apple account. Synchronize backups automatically as new wallets are added and eliminate the need to manage multiple seed phrases.

Swap: Swap between cryptoassets via DeFi and/or CeFi methods. Access even more powerful trading tools via the Bitcoin.com Exchange.

Human-readable addresses: Send crypto to easy-to-remember addresses registered on Unstoppable Domains, ENS, and FIO name spaces.

Send via link: Send crypto via a shareable link on any social or messaging app. The recipient simply taps to receive funds to their own Bitcoin.com App.

Spend crypto directly: Pay for goods and services online or in person at tens of thousands of merchants that accept crypto, including merchants and service providers featured in the Bitcoin.com App.

Spend crypto via debit card: Use crypto to load the companion Bitcoin.com Card and spend anywhere cards are accepted worldwide. Withdraw cash from ATMs globally. Coming soon.

Connect to DApps: Connect to thousands of decentralized applications via the open-source WalletConnect protocol and spend, invest, and manage cryptoassets in liquidity pools, yield farms, NFT marketplaces, and more.

Shared wallets (multisig): Collaborate with friends, family, and teams to manage shared funds non-custodially.

Buy: Buy crypto in just a few taps via credit or debit card in most countries and via bank transfer in a growing list of countries worldwide.

Sell: Sell crypto for traditional currency deposited directly to a connected bank account in a growing list of countries.

Other features of the Bitcoin.com App

News: Stay informed and entertained with timely and objective news content relevant to the crypto industry, published daily by Bitcoin.com News.

Education and insights: Get educated with up-to-date content from Bitcoin.com's Learning Center that spans the basic value proposition of crypto and how to safely acquire, hold, and use it, to the technologies, applications and market insights most relevant to enthusiasts.

Markets: Track the crypto markets with a customizable dashboard that offers everything from exchange volume to market sentiment.

Other services

A range of services are integrated into the Bitcoin App in various ways. These include:

Bitcoin.com Maps: Find places to spend crypto online and in-person.

Bitcoin Cash Register: Accept crypto payments with a free and easy-to-use app.

Bitcoin.com Gift Cards: Spend crypto at top retailers.

Discounts and spending: Top up your prepaid phone, get discounts at Amazon, use crypto to book travel and accommodation, donate to charity, and more.

Bitcoin.com News

Bitcoin.com News is an independent media property focused on informing and entertaining readers with timely and objective content relevant to the crypto industry. Additionally, this tremendous property creates brand awareness and is a powerful conversion funnel to all Bitcoin.com Verse products and services.

Bitcoin.com News is a mobile-friendly web property and is featured in the Bitcoin.com App, which helps to further drive engagement on that platform.

Bitcoin.com News, with an Alexa ranking of 3,710, saw 2.46 million unique monthly visitors in 2021, a 52% YoY increase. Bitcoin.com News also has a very strong social following, with over 2.4 million followers on Twitter, 260,000 on Facebook, and more than 35,000 Telegram channel members.

Verse DEX

The Verse DEX is a derivative work of UniswapV2. Liquidity providers to the Verse DEX will earn fees based on the trading volume of assets in their pools. A portion of trading volume across all pools will be used to purchase VERSE on the open market and burn it. Liquidity providers who stake their liquidity tokens will earn additional rewards (which are drawn from the Ecosystem Incentives and Rewards pool).

The Verse DEX was initially launched on smartBCH and will be expanded across a variety of blockchain ecosystems with a preference towards low-fee EVM-compatible blockchains. The Verse DEX will be available directly from the Bitcoin.com App.

Appendix 3: Strategy and business fundamentals

Approach

Trust

We cultivate trust in our brand by consistently delivering secure, quality products, supporting our users, and positively engaging with the community.

Utility

Bitcoin.com offers utility far beyond just speculation. We are growing an ecosystem where participants can safely trade, pay, earn, lend, and borrow cryptoassets in a low-fee environment. Bitcoin.com has been championing low fees to support global adoption of crypto since 2015, and we will continue to build, integrate, and support low-fee chains, sidechains, and layer-2 scaling solutions with the goal of maximizing utility.

Ease of use

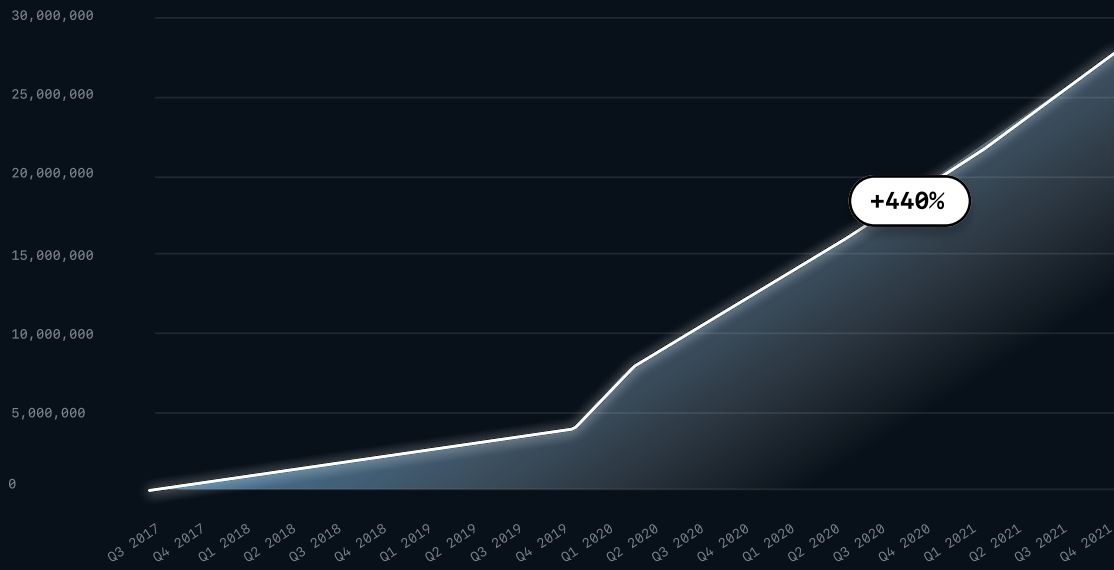
We build applications that delight users and meet their needs, no matter their level of experience. For newcomers in particular, we believe it is essential to offer products where the experience is equivalent to or better than legacy financial system analogues. The transition to permissionless tools must be seamless.

Powerful brand and proven business fundamentals

YoY growth

Period	2019 vs 2020	2020 vs 2021
Users	+382%	+476%
Transactions	+430%	+220%

Wallets created



Appendix 4: Ecosystem partners and participants



Appendix 5: Verse community leadership

Dennis Jarvis

BITCOIN.COM CHIEF EXECUTIVE OFFICER

Dennis is an accomplished executive who is passionate about building stellar teams of people and promoting economic freedom through cryptocurrency adoption. He brings years of experience from his previous global management roles at Apple and Rakuten as well as blockchain startup Orb. Dennis joined Bitcoin.com in 2018 as Chief Product Officer, and became CEO of Bitcoin.com in 2020.

Corbin Fraser

BITCOIN.COM HEAD OF FINANCIAL SERVICES

Corbin is a hacker, entrepreneur, and builder with over nine years of experience in Bitcoin and cryptocurrency. He has been with Bitcoin.com since 2017 in various engineering lead and senior product management roles. A vocal advocate for p2p cash and optimizing the user experience of crypto for mass adoption, Corbin has helped position Bitcoin.com as one of the most widely used crypto wallets globally with millions of monthly active users.

Andrei Terentiev

BITCOIN.COM DIRECTOR OF ENGINEERING

An expert in mobile development, Andrei (Stanford BSCS) was the second mobile engineer at Japanese FinTech unicorn Kyash, and cofounder of O3 Labs, a wallet-focused startup that was acquired by Bitcoin.com in 2019. A core contributor to the team that built the current iteration of Bitcoin.com's multicoins wallet, Andrei now leads the larger team towards a low-fee, multichain future.

Vitalik Marincenko

BITCOIN.COM VERSE LEAD DEVELOPER

A solidity expert with a Web3 mindset, Vitalik (vitalik.eth) was the Platform Architect for decentral.games where he developed NFT minting, treasury, and gaming smart contracts. He additionally architected WISE token's staking contract, and was responsible for WISE-ETH ownerless liquidity pair creation on Uniswap-V2, which is currently the largest pair by liquidity (~\$230m). Vitalik has been with Bitcoin.com since early 2021 and is currently leading smart contract development for Verse.

Joseph Collement

BITCOIN.COM GENERAL COUNSEL AND COMPLIANCE

Joseph is a licensed attorney in the state of California. He is the founder of thecryptolawyers.com (est. 2017), one of the first crypto-only law firms in the world, where he has represented top players in the crypto industry. Joseph leads the legal and compliance team at Bitcoin.com and has extensive experience with capital formation, mergers and acquisitions, and regulatory and licensing in the areas of blockchain technology and cryptoassets.

Lizzie Eng

VERSE GRANTS AND FUND LEAD

Lizzie joined Bitcoin.com as a Product Manager and brings financial, regulatory, and business development experience to her roles. She was previously an operations associate with Goldman Sachs's Global Markets Division, and also led BI initiatives for the investment bank's Asia Ops Innovation Program. She also managed OTC derivatives confirmations, clearing, and LIBOR initiatives as a product manager for post-trade financial solutions firm MarkitServ (IHS Markit). Lizzie is leading the Verse Development Fund towards accelerating DeFi innovation, growth, and development across users, devs, and partners in the Bitcoin.com/Verse ecosystem

Roger Ver

Roger's company MemoryDealers became the first established business in the world to start accepting Bitcoin for payments. He then went on to nearly single handedly fund the entire first generation of Bitcoin and blockchain businesses including Bitcoin.com, Blockchain.com, Bitpay, Kraken, Purse.io, and many more. Those businesses have gone on to raise hundreds of millions of dollars in additional funding, and serve tens of millions of customers around the world.

Disclaimers

Restricted jurisdictions

VERSE is not currently available in the United States, Japan, or other restricted jurisdictions.

Licenses and approvals are not assured in all jurisdictions

Saint Bitts LLC (“Bitcoin.com”) intends to operate in full compliance with applicable laws and regulations. Regulatory licenses and/or approvals are likely to be required in some relevant jurisdictions in which relevant activities may take place. As a result, there can be no guarantee regarding the development and introduction of any of the initiatives referenced herein. Bitcoin.com makes no representation, warranty or assurance, that it will obtain any such licenses or approvals within a particular timeframe or at all. As such, the initiatives described herein may not be available in certain jurisdictions, or at all. This could require restructuring of these initiatives and/or its unavailability in all or certain respects.

Not a sale of security, commodities, or swap

This whitepaper does not constitute an offer to buy any security, investment products, regulated products or financial instruments in any jurisdiction. VERSE tokens are not securities, commodities, swaps on either securities or commodities, or a financial instrument of any kind. Ownership of VERSE tokens does not entitle token holders to any rights in Bitcoin.com or any of its affiliates, including, but not limited to, any equity, shares, units, royalties to capital, profit, returns or income in Bitcoin.com or any other company or intellectual property associated with Bitcoin.com.

No advice

Nothing contained herein shall be considered investment advice, financial advice, trading advice or a recommendation by Bitcoin.com, its affiliates, or its respective officers, directors, managers, employees, agents, advisors or consultants on the merits of purchasing VERSE tokens, nor should you rely upon it in connection with any other contract or purchasing decision. Bitcoin.com is not a financial adviser. You should consider seeking independent legal, financial, taxation or other advice before making any decisions regarding the merits of purchasing VERSE tokens.

No representations

No representations or warranties have been made as to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this whitepaper or any omission from this document or of any other written or oral information or opinions provided now or in the future to any interested party or their advisers. Nothing in this document is or should be relied upon as a promise or representation as to the future. To the fullest extent possible, all liability for any loss or damages, foreseeable or otherwise, which may arise from any person acting on any information and opinions contained in this whitepaper, or any information which is made available in connection with any further enquiries, is disclaimed.

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While the management believes that data and references obtained from third party sources are accurate and reliable, Bitcoin.com has not conducted an independent audit, verification, or analysis by any professional legal, accounting, engineering, or financial advisors. There is no assurance as to the accuracy, reliability or completeness of the data.

Third party references and graphics data

References in this whitepaper to specific companies, networks, potential use cases, and/or the use of graphics are for illustrative purposes only. The use of any company and/or platform names and trademarks does not imply any affiliation with, or recommendation or endorsement of/by, any of those parties. All references to 'dollars', USD or '\$' are references to the United States Dollars unless otherwise stated. Further, any graphics with price data and/or references are for illustrative purposes only and do not include actual pricing information.

Risk statement

Purchasing VERSE tokens involves substantial risk and may lead to a total loss of the entire purchasing amount. Prior to purchasing VERSE tokens, you should carefully assess and take into account the risks, including those listed in any other documentation. **A purchaser should not purchase VERSE tokens for speculative or investment purposes. VERSE tokens should only be purchased to be used on the Bitcoin.com app.** Purchasers should only purchase VERSE tokens if they fully understand the nature of the VERSE tokens and accept the risks inherent to the VERSE tokens. Please note that all transactions involving cryptoassets involve substantial risks. You should therefore carefully consider whether purchasing or using VERSE tokens is suitable for you in light of your financial condition. The price or value of a digital asset can change rapidly, decrease, and potentially even fall to zero. Past performance is not an indicator of future performance. Bitcoin.com is not responsible for any loss of your digital asset, including, but not limited to, any losses resulting from theft, loss, or mishandling of private keys outside our control.

Cryptoassets may be subject to expropriation and/or theft; hackers or other malicious groups or organizations may attempt to interfere with our system/network in various ways, including malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing, and spoofing which may result in the loss of your cryptoassets or the loss of your ability to access or control your cryptoassets. In the event of a hack, malware attack, denial of service attack, consensus-based attack, Sybil attack, smurfing, spoofing, and/or any other type of expropriation or theft, there is no guarantee that any remedy, refund, compensation and/or restitution will be available for digital asset holders that fall victim to such an attack. The regulatory status of cryptoassets is uncertain in most jurisdictions and Bitcoin.com makes no representations or warranties regarding your jurisdiction's regulation of cryptoassets.

Further, regulations of cryptoassets are subject to significant uncertainty and can, and likely will, change rapidly in the future. It is possible that in the future, certain laws, regulations, policies or rules relating to cryptoassets, blockchain technology, or blockchain applications may be implemented which may directly or indirectly affect or restrict VERSE token holders' right to acquire, own, hold, sell, convert, trade, or use their tokens. The purchase, sale or ownership of VERSE tokens may result in tax consequences associated with the use or trading of cryptoassets. Bitcoin.com is not a tax advisor or accountant and makes no representations regarding the tax implications of purchasing, selling, and/or owning VERSE tokens, cryptoassets and related products and services carry significant risks. Potential purchasers should take into account all of the above and assess the nature of, and their own appetite for, relevant risks independently and consult their advisers before making any decisions.

Professional advice

Bitcoin.com is not a financial adviser. You should consider seeking independent legal, financial, taxation or other advice before making any decisions regarding the merits of purchasing VERSE tokens.

Caution regarding forward-looking statements

This whitepaper contains certain forward-looking statements. Any forward looking statements are based on the belief of Bitcoin.com as well as certain estimates and assumptions. Forward-looking statements, by their nature, are subject to significant risks and uncertainties, and there is no guarantee that they will come to fruition. Forward-looking statements may involve estimates and assumptions and are subject to risks, uncertainties and other factors beyond our control and prediction. Accordingly, the actual results or outcomes may differ materially from those expressed in the forward-looking statements. Bitcoin.com undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events.