What is VENOM?

Experience the power of Venom: a hyper-deflationary token with unique rewards, true burn mechanics, and a strong community-driven ecosystem.

Token Name: Venom
Token Ticker: $VNM
Contract Address: 0x804ea14b08dec488e5b0bc408f23eef107fe3717
Decimals: 18
Chain: ERC-20

The Viper System

V.I.P.E.R. stands for Venom Injections Plus Extra Rewards.

Thanks to some of the best developers in the crypto industry, we have designed a highly advanced system that aims to reward and protect our VNM token holders. The system includes unique features to incentivize the community along with a gamification of the tokenomics to add an element of fun for the community at Venom.

These features include:

- Rewards
- Reward Multipliers
- Tax Incentives
- Holder Protections
- True Burn
- Venom's Antidote

Venom's Ecosystem

Shortly after launch, Venom will roll out the V-dApp. V-dApp staking (The Stake Pit) and V.I.P.E.R. multiplier rewards platform where holders will be able to stake and claim their VNM tokens.

The V-dApp allows users to claim rewards and boost reward tiers over time:

- Tier 1 (3x Multiplier after 7 days)
- Tier 2 (5x Multiplier after 14 days)
- Tier 3 (7x Multiplier after 21 days)

Our 'Stake Pit' will allow for additional benefits for holders as they'll be able to receive rewards, plus a percentage APY and sliding scale vesting period.

Who are the Leaders of VENOM?

A solid team that has stood the test of time

Team Overview

The team of Venom is comprised by a group of individuals with proven experience managing projects, marketing tokens, developing and deploying smart contracts, managing communities, web development, dAPP development, and creating unique artwork. The biographies for each team member can be found at the team section of the website.

Core Team Biographies

Chief Executive Officer:

For over 20 years, Crypto Slimer has been operating in the financial industry as both a personal investor but also as a institutional securities broker that has supported clients ranging from billion-dollar corporations, financial institutions, and high net worth individuals.

In mid 2017, he transitioned from the equities markets which operated for a measly 6.5 hours and instantly fell in love with the non-stop trading conditions of cryptocurrencies. Crypto Slimer's first substantial crypto winner back then was RaiBlocks (Now known as NANO).

Shortly after his first couple crypto investments, he began looking for a platform to engage with the rest of the crypto community and landed on Twitter. He noticed that many folks, especially the influencers, were using fun pseudonyms to represent their crypto brand. He already had a hilarious picture of Slimer from the Ghostbusters as his pre-crypto Twitter avatar and decided to go with 'Crypto Slimer'. The rest is history as they say.

Since then, Crypto Slimer has cultivated his brand and has supported dozens upon dozens of small cap crypto projects in both advisor and marketing roles. His brand has been recognized by some of the most well-respected figureheads and influencers in the blockchain industry.

During the 2022 crypto bear market, he noticed a severe influx of toxic projects that basically did not give a damn about their investors and communities who were at the mercy of these unprofessional parties that simply did not care about long term sustainability and building a positive culture within their community.

In September 2022, he decided that the crypto community deserved better and should be awarded in a much greater fashion than what all the other projects were offering. He organized and hired some of the most amazing talent in the industry to manage, develop and design a project worthy to become one of the best projects the crypto space has ever seen which led to the genesis of Venom.

Senior Advisor

Mr. Lightspeed aka Christopher Johnson, PhD., is the Senior Advisor for Venom and brings over a year of experience as a Token CEO as well as several years of experience managing blockchain infrastructure for financial institutions. He is the president of Lightspeed Crypto Services, LLC.

Mr. Lightspeed is highly regarded as an expert in managing all forms of listings from high quality data aggregators to various centralized and decentralized exchanges. He is leading those efforts for Venom, which includes the development of circulation and total supply APIs. Mr. Lightspeed will ensure all data aggregators are properly reporting verified circulation, total, and max supplies for the highest rankings.

In addition, he has advised the project on matters of tokenomics, token distributions, project security, partnerships, team building, and has performed the smart contract testing and auditing efforts in cooperation with our smart contract developers.

Mr. Lightspeed is a Binance Affiliate and Binance Institutional Investor (thoroughly vetted by the Binance team). In addition, he is a retired combat veteran from the USAF with over 27 years of service where he enlisted in 1988. He is a graduate of the US Air Force Academy and has a PhD in Organizational Leadership (2007) with a focus in mergers and acquisitions. He is a certified Project Management Professional (PMP), Scaled Agilist, and ITIL Practitioner.

Finally, Mr. Lightspeed is a verified influencer at CoinMarketCap and will be supporting the project with longform articles to increase brand recognition.

Project Manager

Mr. Braindead aka Bryan is an ecstatic newcomer to cryptocurrency. As a community administrator for several projects, he has been willing and determined to answer questions and direct people to resources to help them. Among other administrative duties such as helping to coordinate meetings, he also wrote Medium articles and organically posted different variations of original, sloganized copy for projects on social media. He most recently helped with Spaceworm ETH, and pushed to organically grow and maintain a community of nearly 800 people before being recruited for Project Venom. His real-life experience includes IT help desk support engineer, and hardware management.

In addition, Bryan oversees the progress of each team at Venom and provides guidance on the strategic direction of the project.

Official Email

contact@venomcryptio.io

Official Website

https://venomcrypto.io

Token Allocation & Distribution

Divide and conquer

Token Allocation

Proper token distribution is critical to the long-term success of a project. The starting market cap, liquidity provisioning, and pricing all force hard decisions on the token distribution in relation to the various stakeholders of the project.

There are two aspects that are important: Token Allocation and Token Distribution. That is, the proportions between all the stakeholders and how those tokens are given to them. To ensure $VNM is an attractive opportunity to buy, hold or stake the tokens, the allocation is:

- 35% Public Sale (vested)
- 20% Private Sale (vested)
- 16% Liquidity (locked)
- 12.5% Core Team (vested)
- 11.5% Staking Pool
- 5% Marketing (vested)

Token Distribution

The distribution of the tokens is further managed for four groups in this allocation: Core Team, Marketing, Private and Public Sale stakeholders. The vesting schedules starting at the Token Generation Event (TGE) are as follows:

- Core Team: 100% vested at TGE with 1-month cliff and 11-month vesting (9.09% / month)
- Marketing: 100% vested at TGE with 1-month cliff and 0-month vesting
- Private Sale: 100% vested at TGE with 0-month cliff and 5-month vesting (20% / month)
- Public Sale: 100% vested at TGE with 0-month cliff and 5-month vesting (20% / month)

At launch, at least 77.5% of supply will be locked. The Liquidity Pool will also be locked at TGE.

Tokenomics & Reward System

It's all about growth

Buy and Sell Taxes

The buy (6%) and sell (6%) taxes for the project are based on:

- 2% True Burn
- 2% Marketing
- 2% Reflections

In addition, there is a small 1% transfer tax.

Rewards

Venom uses a dividend tracker reward system. On deployment the contract deployed another contract termed the "dividend tracker" which possesses its own token just as the main contract does.

This dividend tracker contract address can be added to your wallet just like the token address if you wish to know how many of these tracker tokens you have.

Tracker tokens by default are minted or burned according to your actual venom token transactions, you will be minted tokens when you buy VNM and they will burn when you sell it, you will see this happening in those transactions on chain.

In addition, the rewards system will pay out on a queued basis. As long as the dividend tracker has ETH in it, which it receives from taxes on the main token, it will process rewards alongside transactions. Naturally this incurs an additional cost capped at 200k gas by default which can be lowered or raised. The rewards system pays the rewards in a queued fashion. It will pay as many people as the additional 200k can pay in a single transaction and continue moving through the queue until everybody has received rewards, at which point it goes back to the beginning and repeats the process.

There will be a DAPP for tracking everything related to rewards, so you don't have to learn the ins and outs of the contracts.

The dividend tracker reward system is presently set to reward Ethereum to holders of Venom.

Multipliers

Multipliers are built on top of the rewards system described above. Simply put we adjust the dividend tracker for those who hold their tokens for periods of 7, 14 and 21 days to equal 3x, 5x and 7x the amount of VNM you have. This will become the balance of your tracker tokens.

Tracker tokens define your share of the rewards pool. Holders will update their multiplier in the DAPP after 7, 14 and 21 days via a function in the contract. As a reminder, there needs to be a trigger to update your tracker token balance. This trigger can be a buy or via the DAPP method to avoid wasting more gas on another buy to trigger the new multiplier.

The moment the holder sells a single token or transfers tokens from the wallet to another this benefit will be gone and the timers will reset, meaning the holder will need to wait again.

Tax Incentives

Venom values people that know how to hold the token and of course we wanted to create a benefit for those who meet these criteria via the gamification of the tokenomics.

Those who hold 50,000,000 amount of tokens for at least 24 hours will not pay tax on ANY additional buy they make until they either sell tokens or transfer tokens to another wallet, at which point this benefit is lost. Additionally, a new buy transaction will be required to start the timer over and gain the benefit back, but as long as you don't sell, your buys will not be taxed if you are holding the minimum balance for this incentive.

Holder Protection

Similar to above in the opposite fashion we also believe that holders can be further benefited in the form of disincentives to those who choose to sell large amounts of Venom quickly.

The contract has a check on the amount of tokens being sold in one transaction, if the amount is greater than 0.05% of the supply (can be changed as prices fluctuate) an additional 6% venom tax will be applied, this tax will be added directly to rewards tax and paid out to the dividend tracker which rewards holders as described above.

Venom's Antidote

We purify the Venom and send you clean Ethereum! With Venom's Antidote, which gets stronger the longer you hold Venom, the more Ethereum you will receive as a reward!

True Burn

Traditional burn events will send tokens to the null or a dead address but will not reflect that in the actual token supply on chain, this is not the case here.

Every transaction has a burn tax that will not only send tokens to the dead wallet which can never be recovered but will also update the balance of total supply of the token itself on chain. This is the master source of information that impacts the DEX price directly.

This approach is EXTREMELY important because burn has no actual benefit to holders if the supply does not reduce to match the number of tokens burned, quite simply because of math.

The token is hyper deflationary in its truest form as a result.

- 2% True Burn

Token Optionality

Solutions to grow and scale the project

The token generation event (TGE) is a huge milestone for the project. However, once the project is launched and the celebrations simmered down, it's back to doing the hard work to ensure the project can grow and scale to higher levels.

As such, the financial theory for the tokenomics behind Venom is Token Optionality.

We measure Token Optionality by *token utility*. The team will work to provide a large range of options that the token can be used. For example, one way is to purchase items in crypto vending machines around the world. Other examples include providing liquidity in several decentralized exchanges or placing the tokens into a staking pool for yield.

Token Optionality is assessed with a set of questions:

- Where are all the places people can put the token and receive value back?
- How can we increase the number of places we can put the token?
- How can we increase the value people will get back?

By providing answers to them, what we are doing is increasing the *Velocity of Money*. If we can increase the range of goods and services that our token can plug into, we will increase the velocity, therefore increasing price.

In the end, *the ultimate goal for the token is to be a commodity*. Two examples of planned integrations include:

ChappyGPT: Chat2Earn

To facilitate the aim of creating a community-driven ecosystem, the team at Venom plans to be an early adopter of ChappyGPT in Q2-2023. By implementing a truly decentralized Chat2Earn platform, the community will be incentivized and rewarded for chatting, engaging, creating and interacting for Venom.

The mission of the ChappyGPT team is to, "Empower online communities and individuals through crypto rewards." By using this system, the community can take control of their online presence and translate their engagement into real value. This is accomplished by the team setting rewards for tasks and activities with integration into various social media platforms and applications. Community members will be able to enroll and then receive rewards to their selected wallets via a simple user experience.

IvendPay: Crypto Payment System

IvendPay is the world's first multi-currency payment system that allows you to accept payments in any cryptocurrency, electronic money or Fiat. In Q3-2023, we intend to integrate Venom into the IvendPay payment service. With 5 countries already with the solution, 60 cryptocurrencies, 50 vending machines, and 500 Point-of-Sale terminals so far, this system adds to the token optionality mentioned above: Holders will be able to pay with it as a means of payment.

Roadmap

Q4 - 2022

- ☑ Begin smart contract development
- ☑ Finalize smart contracts: token contract, rewarder contract, staking pool contract
- ☑ Deploy and test smart contracts on BEP-20 mainnet (cost savings)
- ☑ Audit smart contracts with InterFi
- ☑ Update smart contracts and resubmit to InterFi to validate updates
- ☑ Complete KYC with Assure Defi
- ☑ Complete first draft of website
- ☑ Begin v-dAPP development
- ☑ Achieve GemPad KYC+ and Audit tags

Q1 - 2023

- ☑ Deploy and test smart contracts on ERC-20 mainnet
- ☑ Final deployment of smart contracts on ERC-20
- ☑ Setup multi-signature vaults with Gnosis
- ☑ Complete GemPad vetting process
- ☑ Achieve GemPad Vetted tag
- ☑ Achieve GemPad rank: Diamond Level
- ☑ Deploy website and v-dAPP
- ☑ Test website and v-dAPP
- ☑ Setup firewall and security headers for A+ rating on security scans
- ☑ Onboard moderator team

Q2 - 2023

- ☑ Onboard Ambassadors: Comet, El Crypto Chapo, Bullrun Gravano
- ☑ Open private and public sale channels
- ☑ Weekly AMAs / Twitter Spaces with community
- ☑ AMAs with Lounges and Influencers
- ☑ KOL / Influencer campaign to build private and public sale audiences
- ☑ Pre-Listings at several data aggregators and voting sites to build exposure
- ☑ Banner advertisements for public sale and launch
- ☑ Influencer marketing for launch
- ☑ Press release articles
- ☑ Token launch
- ☑ LP lock with GemPad
- ☐ CoinGecko listing
- ☑ CoinMarketCap listing
- ☑ ETHERScan updates
- ☑ Dextools updates
- ☐ First utility: Launch ChappyGPT community engagement reward system

Q3 - 2023

- ☐ Hardware wallet support: Ledger, Safepal, Trezor
- ☐ Search engine optimization of website with continued article pushes
- ☐ Add marketing agency to enhance advertisement efforts
- ☐ Second utility: Launch IvendPay crypto payment solution for Venom
- ☐ 10,000 holders
- ☐ Trust Wallet listing

Uniswap

Venom's first exchange

Uniswap will be the first exchange where liquidity will be deployed. As the largest decentralized exchange on the ERC-20 blockchain, this is the best option upon launching.

After token launch, you will be able to head to the following link to buy Venom: Venom on Uniswap

Staking

The power of compound interest

Venom has developed a staking smart contract compatible with our token smart contract. In addition to the ecosystem reserves allocated to the staking pool, the pool also receives reflections from the token smart contract.

The pool has a distributor and is capable of distributing those reflections to the owners of staked tokens according to the amount they have staked.

This innovation enhances the rewards system so that holders are not missing out on reflections by participating in the staking pool.

Holders can manage their participation of the staking pool via the Venom Staking dAPP (V-dAPP).

Locked Liquidity

Protecting liquidity over time

To ensure holders are never faced with a situation where liquidity is removed and forcing no way to sell tokens, the team at Venom has locked all liquidity owned by the project. This means that no liquidity can be sold for a certain period of time, which raises investor confidence in the project. This action also drives a healthy market and future for the token.

Prior to launch, $89,280 WETH was locked and 10,197,646,167 Venom was locked for 365 days.

The following link will allow you to inspect the locked liquidity pool and certificate on Gempad:
Locked LP

Smart Contract Audit - InterFi Network

The very first audit

Venom has partnered with InterFi Network to perform audits on all smart contracts associated with the project. The audits are stored in the Interfi Github and were performed prior to contract deployments so that enhancements could be made to the code. The major and medium findings were resolved prior to deployment. The remaining centralization issues are mitigated through the use of Gnosis Vault multi-signature wallets using 2 of 3 voting.

You may review the audits here:

- Token Audit
- Staking Audit
- Gitbook Repository

Know-Your-Customer (KYC) - Assured Defi

We are on record with KYC

There are four reasons why KYC is a necessary part of any crypto process:

Establish team identity — Team identity validation is highly important because it establishes that team members are who they say they are. This step is necessary to avoid identity theft and other criminal activities that could endanger clients.

Support the holder's needs — KYC can also be used in crypto so potential speculators can assess their risk tolerance and needs in order to help them be well-informed prior to purchasing Puli.

Understand the nature of team member activities — In many use-case scenarios, KYC systems also monitor crypto transactions to understand a team's activities to qualify whether a person is legitimate.

Assess money laundering risks — One of the most important use-cases of KYC is to protect holders from money laundering and spot any suspected illegal activity.

Assure Defi was selected as our KYC provider because of their strong reputation and extensive vetting process. In addition, Assure Defi is a partner of Gempad, our chosen launchpad, which affords us additional benefits and support prior to launch.

Venom has KYC documents on file at Assure Defi.

Safe - Multi Signature Protections

Mitigating centralization risks

Previously known as Gnosis Safe, Safe is the solution Venom is using to mitigate centralization risks associated with the project i.e., smart contract functions, marketing funds, LP management, and more. The Safes make use of smart contracts to provide recovery mechanisms and authentications using multiple private keys.

Some of the benefits of using Safe include:

- Mitigation of the risk of complete loss of assets should a private key be lost
- Protection of the project from lone wolfs: 2 of 3 signatures are required per transaction
- Complete self custody: the smart contracts are completely trustless and in our control

In addition, each safe is segregated by function for an additional layer of protection. Venom is making use of five Safes:

- Venom Owner Safe
- Venom Liquidity Reserves Safe
- Venom Marketing Reserves Safe
- Venom Core Team Safe
- Venom Staking Reserves Safe

At the time of the private sale, the team assigned each safe tokens in alignment with the published token distribution.

Blockchain Audit - Bubblemaps

Innovative visuals for blockchain data

Bubblemaps is the first supply auditing tool for DeFi tokens and NFTs. Their unique and colorful bubbles make on-chain data easy to understand. With Bubblemaps, you can investigate wallets, reveal connections, and see through the noise of blockchain data.

Venom is listed with Bubblemaps to ensure full transparency of blockchain transactions of the top 150 wallets holding Venom. This feature serves as a deterrent to prevent fraud and abuse by the top token holders in the project.

You can explore the Bubblemaps for Venom by visiting:
https://app.bubblemaps.io/eth/token/0x804ea14b08dec488e5b0bc408f23eef107fe3717
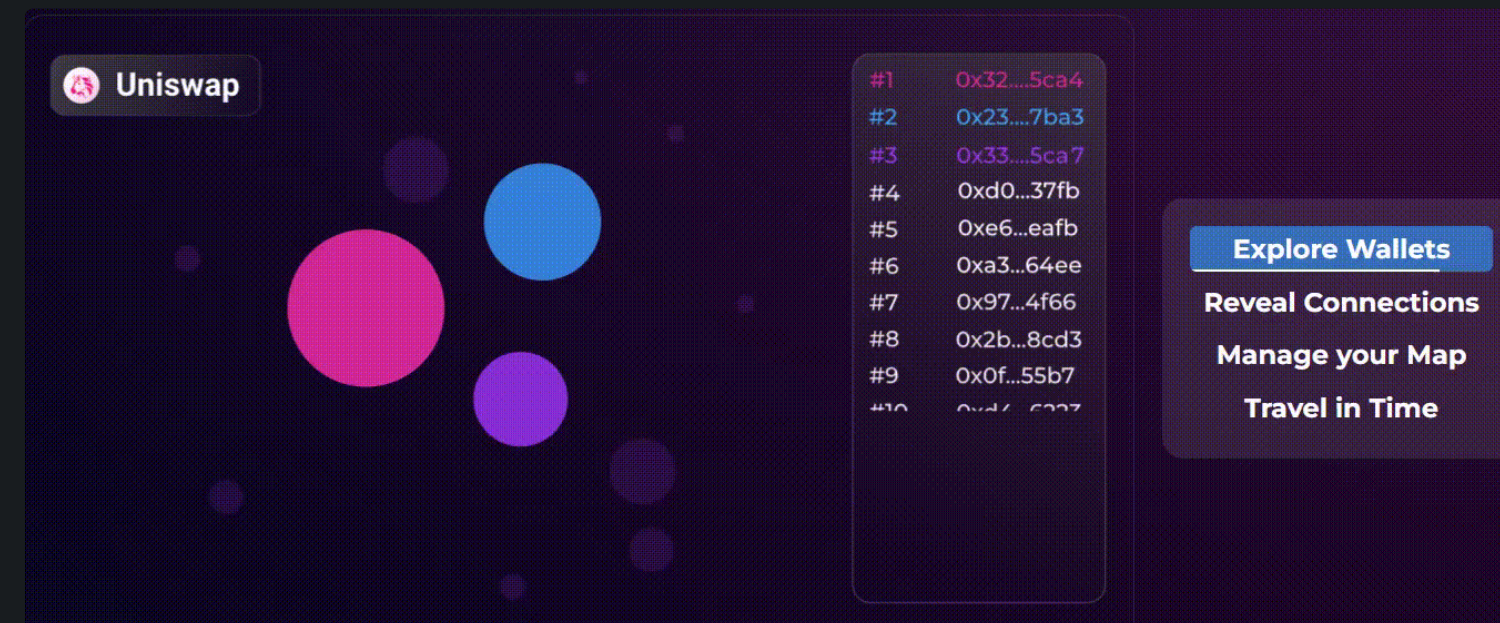
Social Media

Building a strong community far and wide

A strong social media presence is more important than ever. It keeps the team in the loop regarding the overall sentiment of the products and token performance. It also gives them a competitive edge that can be used to connect with holders and establish trusting relationships that help to drive growth.

Follow us on our socials!

Twitter

Telegram

YouTube

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For Open Community Review and Is Subject To Change

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1. does not have any tangible or physical manifestation, and does not have any intrinsic value (nor does any person make any representation or give any commitment as to its value);

2. is non-refundable and cannot be exchanged for cash (or its equivalent value in any other digital asset) or any payment obligation by the Project, the Distributor or any of their respective affiliates;

3. does not represent or confer on the token holder any right of any form with respect to the Project, the Distributor (or any of their respective affiliates), or its revenues or assets, including without limitation any right to receive future dividends, revenue, shares, ownership right or stake, share or security, any voting, distribution, redemption, liquidation, proprietary (including all forms of intellectual property or license rights), right to receive accounts, financial statements or other financial data, the right to requisition or participate in shareholder meetings, the right to nominate a director, or other financial or legal rights or equivalent rights, or intellectual property rights or any other form of participation in or relating to Venom, the Project, the Distributor and/or their service providers;

4. is not intended to represent any rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss;

5. is not intended to be a representation of money (including electronic money), security, commodity, bond, debt instrument, unit in a collective investment scheme or any other kind of financial instrument or investment;

6. is not a loan to the Project, the Distributor or any of their respective affiliates, is not intended to be a debt owed by the Project, the Distributor or any of their respective affiliates, and there is no expectation of profit; and

7. does not provide the token holder with any ownership or other interest in the Project, the Distributor or any of their respective affiliates.

Notwithstanding the $VNM distribution, users have no economic or legal right over or beneficial interest in the assets of the Project, the Distributor, or any of their affiliates after the token distribution.

To the extent a secondary market or exchange for trading $VNM does develop, it would be run and operated wholly independently of the Project, the Distributor, and the distribution of $VNM. Neither the Project nor the Distributor will create such secondary markets nor will either entity act as an exchange for $VNM.

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