

SEED CAPTAIN

# First Incubator in the MultiversX Ecosystem

The place where quality ideas can find necessary financing at the beginning of their journey

Litepaper V.1

Release - February 2023

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# | Disclaimer

This Litepaper is intended for general informational purposes only and does not constitute financial advice.

The purpose of this paper is to offer an overview of Seed Captain project. Nothing in this paper is an offer to sell or the solicitation of an offer to buy any tokens.

The information contained in this Litepaper does not claim to be complete and may be subject to change.

# | Table of Content

1. Overview	03
2. Introduction	04
3. Seed Investors	05
4. CIP Points	06
5. Incubating Process	06
6. Seed Allocation	07
7. Seed Captain NFT	07
8. \$CTP Token use case	08
9. Use case for other NFTs Collections	09
10. "The Big Burn Plan"	10
11. Team	11

# | Overview

SEED Captain represents the 2nd phase of Captain Planet project - a Meme Coin project developed on MultiversX Network - that in its "short life on the blockchain" managed not only to respect its roadmap, but also to build useful tools for community.

Seed Captain is the first incubator in the MultiversX ecosystem, the place where quality ideas can find the necessary financing at the beginning of their journey.

Seed Captain offers its community the possibility to invest and support projects in their earliest stages.

\$CTP token and Water Rings NFT collection created as part of Captain Planet project also will have an important role in SEED Captain incubator.

\$CTP token – an ESDT token that can be used for staking, NFTs minting, creating LP for CTP/USDC pair, buying or listing on Krogan Marketplace - has an important role in accumulation of CIP points. The \$CTP token can also be traded on Bibox Exchange (CEX) or on JexExchange (MultiversX DEX).

Water Rings NFT collection – the 1st NFT collection of Captain Planet project – will act as a booster for CIP points as well as Fire NFT collection.



# | Introduction

An incubator is the place where teams with a very good project idea can get funding and advice and having this, they can create a functional prototype of their respective project.

The incubator is the first financing phase of a project. After the project's idea goes through an incubator and gets funding for a functional prototype of the project, then the project can go to find other funding sources, such as launchpads.

Over time throughout our communication with entrepreneurs, startups, and developers, we think that we managed to identify "the missing puzzle" in the MultiversX ecosystem.

Many good ideas emerge, but in order to secure funding (VCs, launchpads, etc.), teams must produce an MVP (Minimal Viable Product), a prototype that proves that their idea is viable.

Building this MVP requires funding and at this stage of the project funding is hard to acquire. Most of the time, investors who are able to fund projects at this stage are highly powerful investors (whales) who acquire the project's token at very low prices "in the early stages."

SEED Captain incubator acts as a point of connection:

- Facilitates obtaining seed funding for projects;
- Assists small and medium-sized investors in banding together and acting like a giant investor (whale);
- Keeping in mind Metcalfe's law, also helps the MultiversX ecosystem.

We hope that through Seed captain incubator many excellent ideas will reach the functional project phase. Thus, Seed Captain incubator will help to increase the adoption of MultiversX Blockchain.

# | Seed Investor

Seed investors are a type of angel investors who contribute with funds and provide other types of support during the first stages of the launch of a new business or business project.

In order to be able to participate as a seed investor in the projects incubated by SEED Captain one must:

- Purchase the SEED Captain NFT (investor seat in the incubator) that allows investment in the incubated projects
- Total supply - 350 NFTs
- Stake SEED Captain NFT
- Stake \$CTP in order to accumulate CIP points (Captain Incubator Points)



# | CIP Points (Captain Incubator Points)

The CIP points are a ranking system calculated by Seed Captain's Smart Contract, based on which the hierarchy of Seed investors is established.

CIP points are not tokens and they can't be transferred.

Accumulation of CIP points is a daily process and is determined by the number of \$CTP tokens and Water and Fire NFTs collections.

In order to accumulate CIP points and participate as a seed investor in a project incubated by Seed Captain, it's mandatory for a participant to stake the Seed Captain NFT and the \$CTP tokens. CIP points are reset to 0 for all participants when a new project is announced and they don't accumulate from one project to another.

## Daily CIP Points

Distribution of CIP Points / Day - Calculation example

<b>100 CIP/day</b>	<b>101 CIP/day</b>	<b>102 CIP/day</b>	<b>103 CIP/day</b>	<b>120 CIP/day</b>	<b>125 CIP/day</b>	<b>145 CIP/day</b>
100 CTP Staked	100 CTP Staked + 1 Water Ring	100 CTP Staked + 1 Fire Ring	100 CTP Staked + 1 Water Ring + 1 Fire Ring	100 CTP Staked + 10 Fire Ring	100 CTP Staked + 25 Water Ring	100 CTP Staked + 25 Water Ring + 10 Fire Ring

# | Incubating Process

**Only one project will be incubated at a time**

**When the project is announced, everyone's CIP score will be reset to zero**

**To accumulate CIP points, one must:**

- stake the SEED Captain NFT
- stake \$CTP with a 6 months locked period

*\*The CIP Points will determine who will make up the top 350 Investor*

## | Seed Allocation

The seed allocation will be in phases. Participants do not have to apply for KYC! SEED Captain platform will complete the KYB and act as a sole investor!

### **1st phase - Guaranteed period**

There will be a guaranteed, equal allotment for the 1st 100 NFT holders according to CIP score. They will have 7 days to complete the transaction.

### **2nd phase - Ranking period**

TOP 100 CIPs holders have the chance to raise their allocation if there are any unsold tokens left in stage 1.

FCFS requires a \$1,000 minimum and a \$5,000 maximum investment.

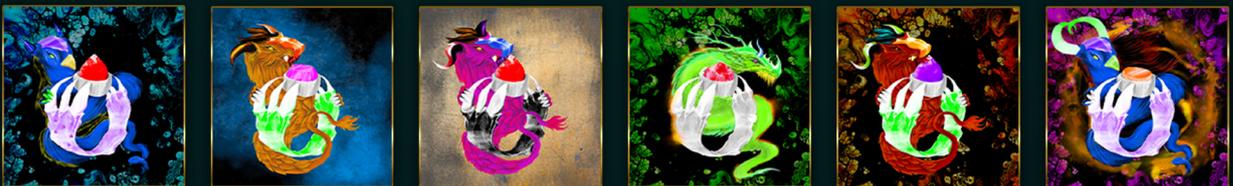
### **3rd phase - The waiting list phase**

Next 250 CIPs holders (position 101-350) have the possibility to:

- invest on FCFS basis if there are any unsold tokens after stages 1&2
- or
- be added automatically to the project WL for its private sale if they haven't entered in stages 1&2

## | Seed Captain NFT

To be able to accumulate CIP points that allow investment in the projects incubated by Seed Captain, one must hold The SEED Captain NFT (an investor seat in the incubator).



A wallet can hold only one NFT of this kind. The SEED Captain NFT must be staked and after it is staked its owner starts accumulating CIP points.

If the SEED Captain NFT is removed from the stake, then all points accumulated up to that moment by its holder are removed and CIP balance is becoming 0.

In this case, the owner will lose the chance to invest in the current project and will not be able to accumulate CIP points for future projects.

# | \$CTP Token & Use Case

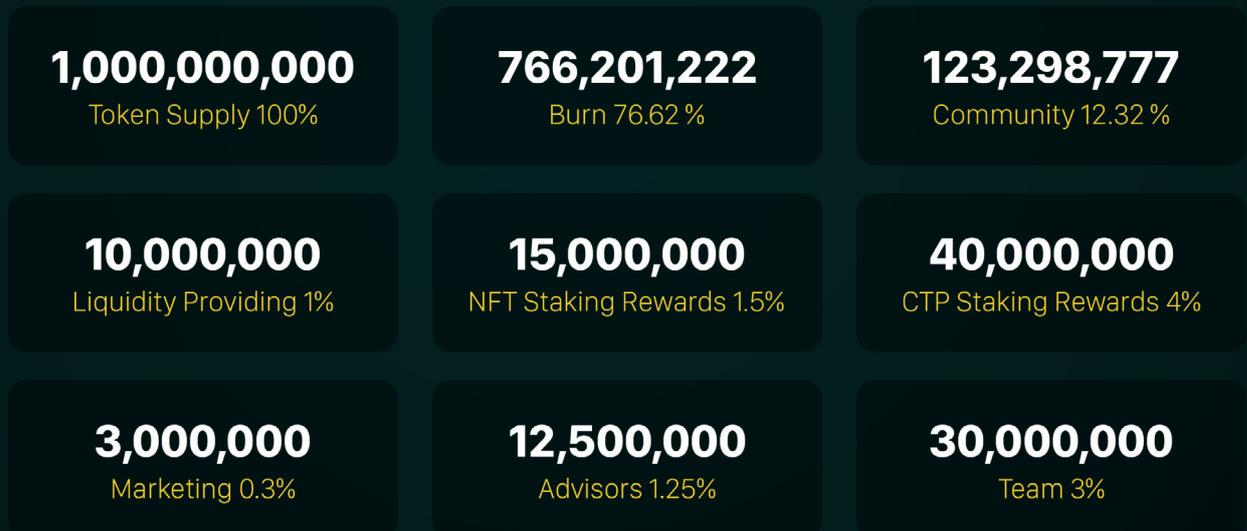
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**Name:** CTP    **Ticker:** \$CTP    **ID:** CTP - 298075    **Max Supply:** 1,000,000,000



Staked \$CTP tokens also determine the number of accumulated CIP points and more \$CTP are staked, more CIP points are accumulated.

The \$CTP can be added to the stake in batches. Each batch will have a locked period of 6 months from the moment it was staked. A user can stake \$CTP in several batches, each batch having its own release.

The unlock period of each tranche will be displayed by Seed Captain's Smart Contract.

## | Use case for other NFTs Collections

“Water Rings” and “Fire Rings” NFT collections also have their role in the Seed Captain’s Incubator.

The role of these NFTs is to boost the accumulations of CIP points. Each NFT of Water Rings collection will bring an extra 1% per day and each NFT of the Fire Rings collection will bring an extra 2% per day to the accumulated CIP points.



# | “The Big Burn Plan”

For each project incubated by Seed Captain, the \$CTP tokens will be burned in 2 phases:

## **1st Phase - “Buyback & Burn Phase”:**

5% of the total funds raised for each incubated project will be used to buy back \$CTP tokens available on CEXs or DEXs. The \$CTP tokens thus purchased will be burned.

*\* This phase will apply for each project incubated by Seed Captain without ending.*

## **2nd Phase - “Bonus Burn Phase”:**

A special wallet named “To be Burned Wallet” will be created and will contain approximately 80% of the current supply of \$CTP tokens.

From the “To Be Burned Wallet” will be burned 3 times more \$CTP tokens than those burned in phase 1 after each incubated project.

*\*The 2nd Phase of the burn will continue until there are no \$CTP tokens in the “To Be Burned Wallet”*



# | Team

Seed Captain incubator has a dedicated team of entrepreneurs, developers and :



**Petri-Marin Voicu**  
Co-Founder



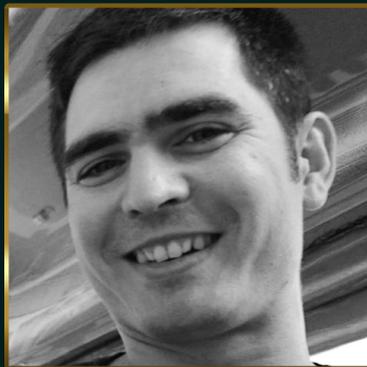
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**Jose F. Aznar**  
Advisor



**Sergi Valero**  
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