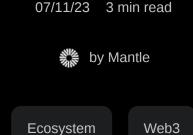
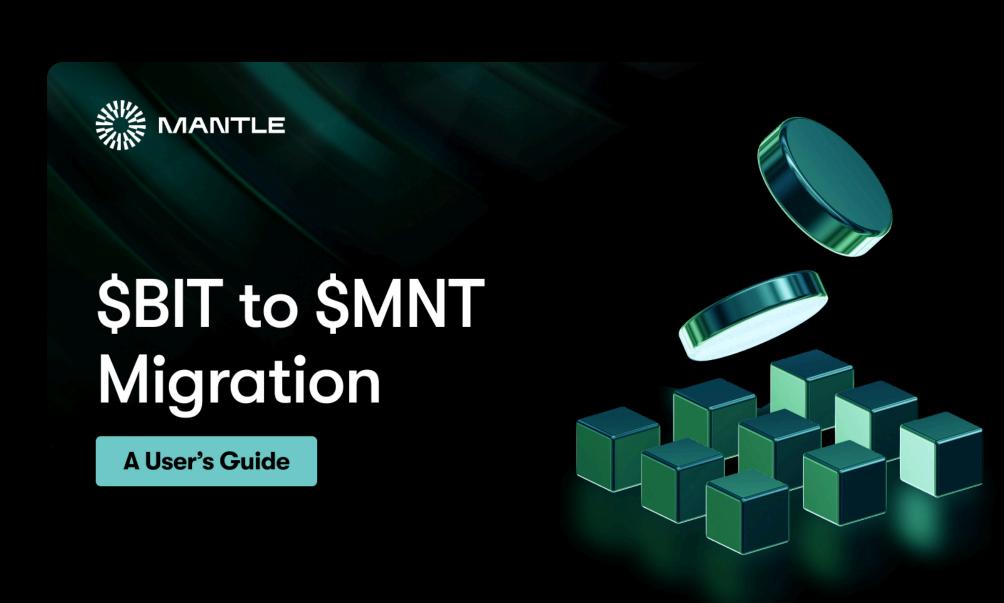
\$BIT to \$MNT Migration: A User's Guide





Summary

- As per BIP-21 and MIP-22, we will support the one-way migration of \$BIT to \$MNT 1:1 on Ethereum Layer 1.
- We will rebate migration cost gas fees to qualified users as per the process in the MIP-22 Forum

• The official front-end interface of migration will be https://migratebit.mantle.xyz.

- Post. The front end interface will track the status of rebates. Official exchanges supporting the migration include: Bybit, MEXC, Huobi, gate.io, BingX, and
- Korbit.
- On-chain migration channels will be open for at least 6 months.

• Migration channels will be available at 2023 July 17, 6AM UTC.

- \$MNT migrated from \$BIT will be on Ethereum Layer 1. You can bridge it via Mantle canonical
- bridge to Mantle Network.

How to Migrate \$BIT to \$MNT on Ethereum

Recommended Option: using migratebit.mantle.xyz

1. Go to https://migratebit.mantle.xyz.

Migrate \$BIT

- 2. Connect your wallet
- 3. Approve your \$BIT tokens: Once your wallet is connected, you'll need to authorize the use of your
- \$BIT tokens for the conversion 4. Specify the conversion amount: Enter the amount of \$BIT tokens you wish to convert. If you'd like
- to convert all your BIT tokens, simply select the 'auto max' option 5. Note: If your wallet is requesting an abnormally high amount of gas fees, do not click "write" as the Migrator contract may be temporarily halted or out of \$MNT funds
- 6. Wait for the conversion to complete: After confirming the conversion, the tool will carry out the process. You can monitor the progress and confirm when the conversion has been successfully

7. Add token address: 0x3c3a81e81dc49A522A592e7622A7E711c06bf354

Show \$MNT in your wallet

completed

Approve \$BIT

For Advanced Users: using Etherscan Ul

2. Press "Connect to Web3" 3. Go to "2. Approve (0x095ea7b3)"

6. Click "write"

4. Fill "spender address": 0xfFb94c81D9A283aB4373ab4Ba3534DC4FB8d1295

5. Fill "amount (uint256)": the amount you wish to migrate, noting that $10^18 = 1$ \$BIT

1. Go to https://etherscan.io/token/0x1a4b46696b2bb4794eb3d4c26f1c55f9170fa4c5#writeContract

- **Migrate Using Migration Contract**
 - 7. Go to

8. Press "Connect to Web3"

- https://etherscan.io/address/0xfFb94c81D9A283aB4373ab4Ba3534DC4FB8d1295#writeContract
- 11. Click "write"

9. Write "3. migrateAllBIT (0x8e65b38e)", or go to "4. migrateBIT (0xf5720c4a)

10. Fill "amount (uint256)": the amount you wish to migrate, noting that $10^18 = 1$ \$BIT

- 12. Note: if your wallet is requesting an abnormally high amount of gas fees, do not click "write" as the Migrator contract may be temporarily halted or out of \$MNT funds.
- **Show \$MNT in your wallet**

13. Add token address: 0x3c3a81e81dc49A522A592e7622A7E711c06bf354

Frequently Asked Questions

Why will the Migrator contract be halted?

The contract may be halted in case there is a problem, or as instructed by Mantle Governance.

Why will the Migrator contract be out of funds? For security purposes, the Migrator contract will hold a minimal amount of funds and will require top-up

from the relevant Mantle Treasury. Tokens may also be transferred to the relevant Mantle Treasury via the "defundContract" mechanic.

How do we ensure that Mantle assets are properly handled?

- The Treasury Monitor (MIP-22 TCT) will maintain a record of the migration process. The objectives are as follows:
 - By the end of the migration period, the total amount of \$MNT distributed will equal \$BIT received,
 - 1:1. • All \$BIT held in the TCT will eventually be transferred to the nominated burn address.