



# ViciCoin Whitepaper

LAST UPDATED: JUNE 2023



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## Executive Summary

Since May 2021, ViciNFT has experienced tremendous success with the launch of numerous communities through our proprietary technology platform that customizes and automates NFT creation, sales, and post-sales management. In particular, we are excited about the launch of our Zoom integration, which enables our partners to launch NFTs that enable direct connection with their communities without the need to manage emails, logins, passwords, or other private customer data.

Communities are the center of our universe. NFTs and tokens strengthen the relationship between consumers and their favorite brands by providing access to exclusive merchandise, events, and privileges, increasing brand loyalty, and raising brand value, which ultimately translates into the consumer spending more on brands' products.

We are launching ViciCoin (VCNT), an ERC-20 utility token designed specifically to be used with the ViciNFT communities. We believe the utility of VCNT will be broad and complementary to the NFTs launched with our partners. VCNT can be exchanged to unlock access to exclusive events, premium content and experiences, memberships, digital and physical products, and direct access to notable members within the ViciNFT communities. As additional VCNT is spent, the more premium access and services will be unlocked.

If you would like additional information about ViciCoin, please contact us at [Vicinity@vicinft.com](mailto:Vicinity@vicinft.com).



## What is ViciNFT Corporation

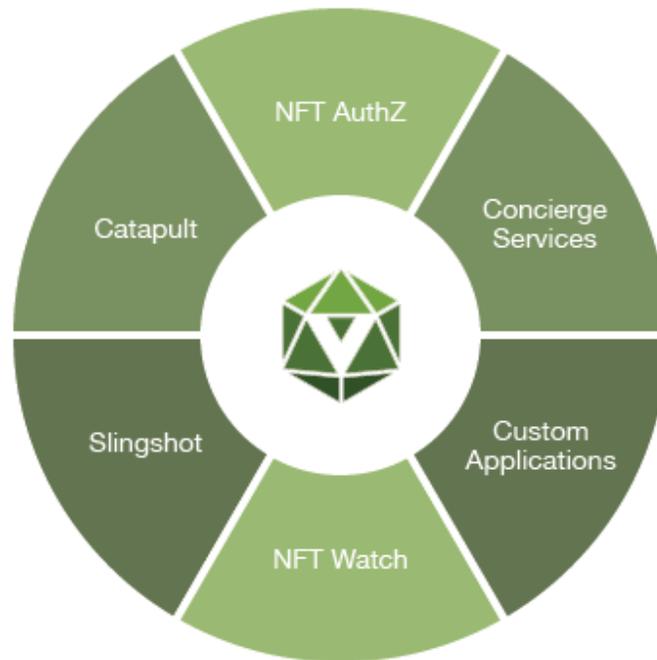
ViciNFT Corporation is a technology company that designs, builds, and manages digital assets, including Non-Fungible Tokens (NFTs) and crypto utility tokens, to launch and maintain communities for creators, brands, and enterprises. Our technology platform enables business processes powered by these digital assets while making technology complexity transparent for the ecosystem participants. Moreover, through our customer-first approach, we strive to demystify NFTs and blockchains by focusing on our products and services over the technology involved.

### Doing well, by doing good

From every NFT sold by ViciNFT, approximately 10% of net proceeds go to charity. The ViciNFT Foundation, a nonprofit organization, collaborates with clients to support the charities of their choice and promote positive changes within their community. We have raised over \$2.0 million for charities since the company's inception. Another key mission of the Foundation is that one tree is planted for every NFT sold, bringing a unique combination of technology and charities working together for the common good.

### Technology

The company has developed a powerful technology platform that customizes and automates NFT creation, sales, and post-sales management to assist in the launching of these communities. The tool suite includes NFT AuthZ, Catapult, Slingshot, NFT Watch, custom application – specific wallet, and our concierge services.





- **NFT AuthZ** – a suite of authentication and access control tools that use NFTs and utility tokens as the means to control access to valuable resources. It provides our clients/community organizers with a way to define flexible rules that specify combinations of NFTs, utility tokens, and external events required for accessing resources. The resources may include access to Zoom sessions, online and offline (real-world) events, exclusive websites, and content, as well as enabling autonomous voting and more. All of this can be achieved securely without relying on usernames and passwords.
- **Catapult** - an automated fulfillment engine that accommodates high-volume NFT campaigns with highly flexible drop parameters and payment options. It allows our clients to implement efficient campaigns to engage their customer base and build communities.
- **Slingshot** - is a customizable NFTs minting tool that enables development of a wide range of NFT and utility tokens with flexible pricing, quantities, and other parameters. Custom smart contracts enable our clients to add unique features to NFT collections, such as dynamic NFTs that change based on time, external events, or custom rules. Built-in mechanisms keep blockchain-related costs of NFT creation under control.
- **NFT Watch** - is a counterfeit detection and reporting tool that polices marketplaces, such as OpenSea, for NFTs that are fakes or copycats. Counterfeiting is a recurring issue that pollutes NFT communities, misleads NFT buyers, and robs NFT creators of significant revenue. NFT Watch protects our clients by identifying fakes and automatically reporting counterfeits.
- **Custom Application – Specific Wallets** – hide traditional crypto wallet complexity from end-users, tightly integrate with smartphones, and allow for easy, automatic wallet creation without requiring NFTs and token buyers to understand web3 and blockchain technologies. Unless web3 technology complexity is abstracted away from the users, we believe that wide adoption of blockchain-related technologies cannot happen.
- **Concierge Services** - includes turnkey NFT solutions, such as assistance with development, minting, distributions, wallet setup, marketing, and backend-management.

## Our ABCs: Always Building Communities

Communities are the center of our universe and are the key to our partners' success. NFTs and tokens strengthen consumer relationships with their favorite creators and brands. The consumer can connect directly to their favorite creators and brands by gaining access to special merchandise, events, and privileges, resulting in an increase in brand loyalty and value, as well as generating incremental revenue and profits.

Other than being online, there are few differences between digital and analog communities. Whether off- or online, communities are groups of individuals with shared interests in a particular topic. Communities are based on relationships, which in turn, become the connective tissue that leads to interactions, germinate ideas and innovations, and pollinate lifelong friendships. However, digital communities are inherently more scalable, allowing individuals around the world to interact and effectively communicate their ideas and keep up to date with their communities. We believe building strong communities is essential to our and our partners' success, and we value access to immediate feedback to provide better support and engagement to the community. Further, we believe there is a greater opportunity to gain experience from the community, whether related to products and services or cryptocurrencies.



We partner with notable personalities, brands, and enterprises in order to launch NFTs that grant fans special access to artwork, books, collectibles, events, and direct interactions that bring together communities' shared interests. We have launched dozens of communities and expect to have over 500 communities launched by the end 2022.

## NFTs and Utility Tokens

Non-Fungible Tokens (NFTs) are digital assets recorded on a blockchain with characteristics that make their identity unique and prove the rights the NFT owners have purchased. NFTs developed and issued by ViciNFT may be used to unlock the rights to access events online and offline, digital, and physical goods, interactions with notable personalities, and intellectual property, as well as simplify transactions, remove intermediaries, and create new markets. We are leveraging NFTs to build communities.

Examples of notable NFT use cases that we enable on behalf of our clients include ticketing, in-game purchases, domain names, real estate, and identity management. Tokenizing these assets makes buying, selling, and trading more efficient while reducing the probability of fraud. NFTs can also improve business processes by making it easier for stakeholders to interact with the supply chain, production, and sale throughout an entire process.

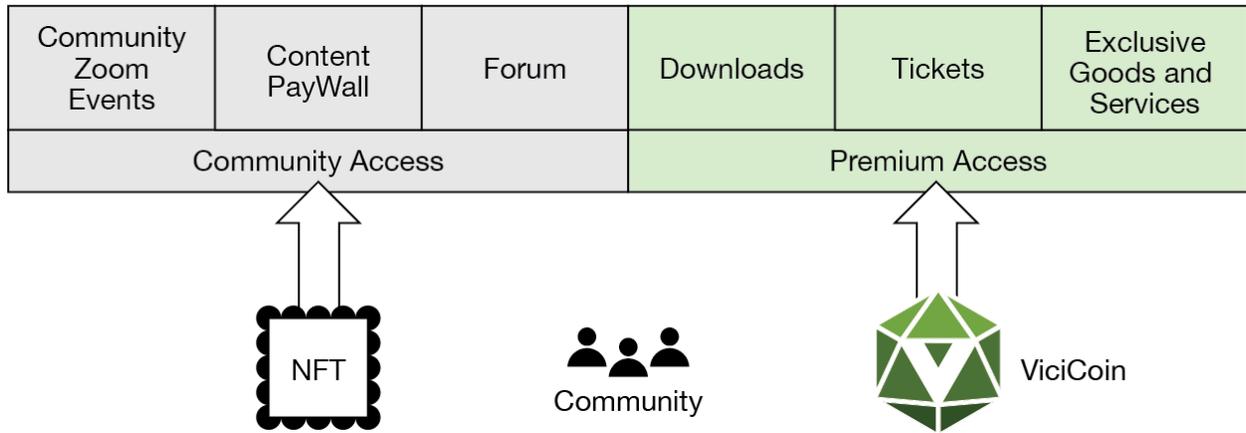


ViciCoin (VCNT) is an ERC-20 utility token that was specifically developed to be used with the ViciNFT communities. VCNT works in conjunction with the NFTs to facilitate access to specific resources and guarantee higher quality access/services as additional tokens are spent.

ViciCoin runs on top of the Polygon blockchain. The Polygon blockchain powers the Polygon Network, a scaling solution for Ethereum. Polygon aims to provide faster and cheaper transactions on Ethereum using Layer 2 sidechains, which are blockchains that run alongside the Ethereum main chain.



While new use cases continue to emerge, below we highlight ViciCoin’s initial implementation:



**Setup and Launch:** Building a community starts with VCNT. The creation of the NFT, storage, DNS, and hosting costs, as well as community maintenance, communications, and transaction costs, are paid with VCNT. At the initial stages of the community launch, partners purchase VCNT from the exchange listing the tokens.

**NFT Purchases:** Our partners offer NFTs as part of their community launches. The NFT purchases can be made with VCNT. These tokens can be purchased via an exchange listing the tokens.

**Unification of Spend** – VCNT is the ecosystem’s utility token, giving all its participants a shared and open currency that can be used without centralized intermediaries.

**Access** – VCNT provides access to certain parts of the ecosystem that are otherwise unavailable, such as exclusive merchandise, special events, private meetings, and services. While the utility of VCNT is limitless, and we expect new use cases to emerge continuously, we have highlighted some of the near-term use cases for a wide variety of creators, brands, and enterprises to use in their communities.

- **Cameos and Credits** – For fans that want to feel the bright lights on their face, they can purchase tokens to appear in a cameo role in a movie or tv production. Fans can spend more tokens to improve their screen time. Get skin in the game by financing the creation of the content and receiving producer credits or share in the profits of the production. The content creators could even offer distribution rights to specific markets for those willing to purchase enough tokens.
- **Collectibles** – VCNT can be used to purchase more valuable artwork, music, videos, and books, as well as unique collectibles from autographs, personal mementos, and TV/movie props from their favorite athlete, celebrity, or notable personality.
- **Content** – Access to the communities’ art, books, videos, and lectures can be purchased with VCNT. Additional tokens can be used to increase the frequency of content received and unlock more valuable content.
- **Events** –VCNT could be purchased to gain access to events, such as book signings, TV/movie wrap parties, concerts, cruises, plays, restaurants, and benefits. Additionally, VIP access can be unlocked for those willing to spend tokens for even more exclusive access.



- **Experiences** – Use VCNT to increase the frequency and duration of access to private chefs, fitness instructors, professional athletes, and film and music personalities. Upgrade to VIP status by using VCNT to receive special excursions and upgrades with airlines, hotels, restaurants, and nightlife.
- **Gaming and In-game Purchases** – VCNT unlock special characters or in-game purchases to boost performance, change characters' appearance, or extend play time.
- **Master a Skill** – VCNT can be used to increase the frequency and duration of classes from leaders across industries to improve skills or learn new skills, such as acting, cooking, entrepreneurship, fitness, gaming, make-up, poker, and writing.
- **Memberships** – Enhance club memberships, speaker series, performances, and season tickets by using VCNT to offer additional VIP access, backstage passes, restricted classes, or seat upgrades. Membership benefits could also be offered on a tiered token level.
- **Music** – Use VCNT to attend exclusive concerts, upgrade seat location, or connect with the artist directly. Tokens can also be used by fans to vote for their favorite artist and track.
- **Personalization** – Fans can use VCNT to impress their friends with unique personalized content – artwork, music, collectibles, products, or services from their favorite personality or brand.
- **Profit Sharing** – Want skin in the game? Participate in the success of ventures by using tokens to invest in movies, restaurants, and business ventures.
- **Restaurants** – Restaurants have a special opportunity to connect with their audience. Fans can use their tokens to skip entry lines, gain access to special seating, reservation times, events, menu items, and wine tastings.
- **Rewards** - Content creators can purchase tokens to distribute as loyalty rewards to fans that are repeat customers or frequently attend events.
- **Voice and Video Messages** – Fans can use their tokens to receive personalized voice and video messages from their favorite personalities. Fans can increase the message frequency or extend the duration with additional token usage.
- **Voting** – VCNT can be used as a polling or governing system. Using tokens, fans could vote for the next role for their favorite film personalities, development of new gaming characters, plotlines, favorite menu items, or class instructor. Additionally, voting could determine products with unique colors or configurations.
- **Wineries** – Vineyards can offer consumers special vintages, bottles, and tasting events based on token tiers.
- **Zoom** – With our NFT AuthZ, creators can connect with their community securely with a Zoom integration. Using tokens, fans can increase the frequency and duration of the interaction with token usage.

These unique use cases increase brand loyalty and represent value to both the creator, brand, or enterprise and their audience.

**Governance** – VCNT is also the ecosystem's governance token, allowing holders to participate in the development and direction of the ViciNFT communities and its token. We believe a governance token provides an equitable, decentralized, and transparent process for governing the future development path of ViciNFT communities and VCNT. Participating in idea submission, commentary, proposal submission, and voting is restricted to VCNT holders. Holding VCNT is the only requirement to participate, and each token represents a single vote. Our goal is to weave the ViciNFT communities together to ensure the communities and token can develop in a healthy manner.



## Total Addressable Market and Industry

While we believe the market for NFTs fits squarely in the crypto world, NFTs also have e-commerce characteristics, so we have included addressable market analyses for both markets.

According to Verified Market Research, the NFT market is forecasted to grow at a CAGR of 33.7% between 2021 and 2030, reaching an addressable market of \$231 billion in 2030 from only \$11.3 billion in 2021. The APAC region should be the primary engine of growth, but solid growth should be experienced around the globe. While collectibles should remain a near-term growth driver, the emergence of tokenization in the digital asset industry should accelerate during the forecasted period.

From an ecommerce perspective, Morgan Stanley forecasts that the e-commerce market has plenty of room to grow and could increase from \$3.3 trillion today to \$5.4 trillion in 2026. For comparison, e-commerce sales were \$870 billion in the United States in 2021, a 14.2% increase over 2020 and a 50.5% increase over 2019. However, U.S. ecommerce sales still only represents 21% of total retail sales, highlighting the growth opportunities.

Moreover, we expect the acceptance of cryptocurrencies as payments could accelerate the growth in e-commerce sales. Many large payment companies, such as Mastercard, Visa, PayPal, and Square, all accept some form of cryptocurrency payment. We believe the number of retailers that accept payment via cryptocurrency is extremely important and is growing rapidly and across verticals with hundreds of retailers accepting cryptocurrencies today. Notable retailers accepting payment via cryptocurrency include AT&T, BMW, Burger King, Dallas Mavericks, Dell, Domino's Pizza, Expedia, Home Depot, KFC, Miami Dolphins, Microsoft, Pizza Hut, Starbucks, Subway, Tesla, and Whole Foods. Amazon is rumored to be exploring technology and plans to launch its own cryptocurrency. Finally, a recent Deloitte survey indicates that over 75% of retailers across the U.S. are investing their funds to support cryptocurrency payments within the next two years.

As more retailers embrace cryptocurrencies, we expect retailers to create new loyalty programs to reward and incentivize consumers to support brands, increase purchase frequency, and lift average order sizes.

## Leadership

**Jon Fisher** – Co-Founder, Chairman, and CEO - Fisher is a serial entrepreneur in Silicon Valley, investor, author, speaker, philanthropist, and inventor.

**Vit Kantor** – Co-Founder and CTO - Kantor is a software architect and entrepreneur with a specialty in secure distributed applications.

**Richard Smith** – Co-Founder and VP Product - Smith is an engineer and entrepreneur with a passion for building model products and services for customers.

## Risks Factors

### General Information

This whitepaper describes the initial sale in which ViciCoin (VCNT) is sold. The token is designed to be used for all goods and services provided by ViciNFT as explained in this whitepaper. VCNT also can be used as a token to pay for any other goods and services provided by business communities within the ViciNFT



ecosystem. VCNT can also be used to power all services provided by the ViciNFT Platform and provide the resources required to maintain and expand the Platform.

This white paper is not a solicitation for investment. VCNT is not intended to constitute any equity in ViciNFT Corporation and does not entitle holders to any voting rights, dividends, or profit-sharing of any entities of ViciNFT.

Please note that purchases of VCNT are final and non-refundable.

Individuals, businesses, and other organizations should carefully weigh the risks, costs, and benefits of acquiring the VCNT.

### Limitations of the Purchasers

You are not eligible to, and you shall not purchase VCNT through its token sale if you are a citizen or resident (tax or otherwise) of any country or state where the purchase of VCNT or similar crypto tokens may be prohibited or the token sale is deemed to be not compliant with the applicable laws and regulations.

Purchases of VCNT should be undertaken only by individuals, entities, or companies that have considerable experience with, and understanding of, the usage and intricacies of cryptocurrency and blockchain based software systems. Purchasers should have a functional understanding of storage and transmission mechanisms associated with other cryptocurrency tokens. Any entities of ViciNFT and officers and employees thereof will not be responsible in any way for loss of any cryptocurrency tokens, VCNT, or fiat currency resulting from actions taken by or omissions of the purchasers. If you do not have the required experience or expertise, then you should not purchase VCNT or participate in the sale of VCNT.

You should carefully consider the risks, costs, and any other demerits of acquiring VCNT and, if necessary, obtain your own independent advice in this regard. If you are not in the position to accept nor to understand the risks associated with the token sale of VCNT (including the risks related to the non-development of ViciNFT and its suite of software) or any other risks as indicated in this whitepaper, you should not acquire VCNT, until such that you have received the necessary independent advice.

### Risks

The purchase of VCNT carries with it significant risk. Prior to purchasing VCNT, the purchaser should carefully consider the risks listed below and, to the extent necessary, consult a lawyer, accountant, and/or tax professional prior to determining whether to purchase VCNT.

- a) VCNT will be stored in a wallet, which can only be accessed with a password selected by the purchaser. If a purchaser of VCNT does not maintain an accurate record of their password, this may lead to the loss of VCNT. If your password protection is weak and it is cracked or learned by somebody else, this may also lead to the loss of VCNT. As a result, purchasers must safely store their password in one or more backup locations that are well separated from the primary location.
- b) The purchaser recognizes that some of the services provided by ViciNFT are currently under development and may undergo significant changes before release. The purchaser acknowledges that any of its expectations regarding the form and functionality of the software developed by ViciNFT may not be met for any number of reasons.



- c) The purchaser understands that while ViciNFT will make its best efforts to release the VCNT on time, it is possible that the official release may be delayed.
- d) As with other cryptocurrency tokens, the value of VCNT may fluctuate significantly and become reduced in value for any number of reasons, including but not limited to, supply and demand, overall cryptocurrency tokens' market conditions, political or geographical reasons, changes of regulations in any jurisdictions, and technical reasons.
- e) VCNT will be issued on the Polygon blockchain. As such, any malfunction or unexpected functioning of the Polygon protocol may impact the purchaser's ability to transfer or securely hold VCNT. Such an impact could adversely affect the value of VCNT.

## Disclaimer

To the maximum extent permitted by the applicable laws, regulations, and rules, ViciNFT, any entities of ViciNFT, and officers and employees thereof shall not be liable for any indirect, special, incidental, consequential, or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this whitepaper or any part thereof by you.

Any entities of ViciNFT and officers and employees thereof shall not be liable for your loss of VCNT after it is transferred to you by any reason, including but not limited to your failure to maintain or backup an accurate record of your password or password cracking by somebody due to your poor maintenance of your password.

ViciNFT will do its best to launch its operations, develop software and ViciCoin. Any person undertaking to acquire VCNT acknowledges and understands, however, that ViciNFT does not provide any warranty as to the release of the software. They acknowledge and understand, therefore, that ViciNFT (incl. its bodies and employees) assumes no liability or responsibility for any loss or damage that would result from or relate to the incapacity to use the VCNT.

Regulatory authorities are carefully scrutinizing businesses and operations associated with cryptocurrency tokens in the world. In that respect, regulatory measures, investigations, or actions may impact ViciNFT's business and may limit or prevent it from developing its operations in the future. Any person undertaking to acquire VCNT must be aware that ViciNFT's business model and its existing software may change or need to be modified because of new regulatory and compliance requirements from any applicable laws in any jurisdiction. In such case, purchasers and any person undertaking to acquire VCNT acknowledge and understand that neither ViciNFT nor any of its affiliates shall be held liable for any direct or indirect loss or damages caused by such changes.

This whitepaper and any other materials or explanations made by ViciNFT, and its officers and employees shall not and cannot be considered as an invitation to enter into an investment. They do not constitute or relate in any way, nor should they be considered as an offering of securities in any jurisdiction. This whitepaper does not include nor contain any information or indication that might be considered as a recommendation or that might be used as a basis for any investment decision.

Neither ViciNFT nor any of its officers and employees are to be or shall be considered as advisors in any legal, tax, or financial matters.



## No Representations and Warranties

ViciNFT does not make or purport to make and hereby disclaims any representation, warranty, or undertaking in any form whatsoever to any entity or person, including any representation, warranty, or undertaking in relation to the truth, accuracy, and completeness of any of the information set out in this whitepaper.

## Representations and Warranties by the Purchasers

By participating in the token sale of VCNT, the purchasers represent and warrant to ViciNFT as follows:

- a) you are authorized and have full power to purchase VCNT according to the laws that apply in your jurisdiction of domicile;
- b) you are solely responsible for determining whether the acquisition of VCNT is appropriate for you;
- c) You are not acting as an agent on behalf of any other person or entity who wish to purchase VCNT or participate in its token sale;
- d) You have carefully considered the risks, costs, and any other demerits of acquiring VCNT and understand the risks, costs, and any other demerits associated with VCNT and its token sale;
- e) you are not acting for the purpose of speculative investment;
- f) you agree and acknowledge that this whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities in your jurisdiction or a solicitation for investment in securities;
- g) you agree and acknowledge that no regulatory authority has examined or approved of the information set out in this whitepaper, no such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction and the publication, distribution or dissemination of this whitepaper to you does not imply that the applicable laws, regulatory requirements or rules have been complied with;
- h) you agree and acknowledge that this whitepaper, the undertaking and/or the completion of the ViciCoin sale, or future trading of VCNT on any cryptocurrency exchange, shall not be construed, interpreted, or deemed by you as an indication of the merits of ViciNFT or VCNT;
- i) the distribution or dissemination of this whitepaper, any part thereof or any copy thereof, or acceptance of the same by you, is not prohibited or restricted by the applicable laws, regulations or rules in your jurisdiction, and where any restrictions in relation to possession are applicable, you have observed and complied with all such restrictions at your own expense and without liability to ViciNFT;
- j) you agree and acknowledge that in the case where you wish to purchase any VCNT, it is not to be construed, interpreted, classified, or treated as:
  - i. any kind of currency other than cryptocurrency;
  - ii. debentures, stocks, or shares issued by ViciNFT;
  - iii. rights, options, or derivatives in respect of such debentures, stocks, or shares;
  - iv. rights under a contract for differences or under any other contract, the purpose or pretended purpose of which is to secure a profit or avoid a loss;
  - v. units in a collective investment scheme;
  - vi. units in a business trust; or
  - vii. derivatives of units in a business trust.



- k) you have a good understanding of the operation, functionality, usage, storage, transmission mechanisms and other material characteristics of cryptocurrencies, blockchain-based software systems, cryptocurrency wallets or other related token storage mechanisms, blockchain technology and smart contract technology;
- l) you are fully aware and understand that in the case where you wish to purchase any VCNT, there are risks associated with ViciNFT and its business and operations;
- m) you agree and acknowledge that ViciNFT is not liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this whitepaper or any part thereof by you;
- n) you will not use the token sale for any illegal activity, including but not limited to money laundering and the financing of terrorism; and
- o) all the above representations and warranties are true, complete, accurate and non-misleading from the time of your access to and/or acceptance or possession of this whitepaper or such part thereof (as the case may be).

### Updates to the Detail of the ViciCoin Sale

ViciNFT reserves the right, at its sole discretion, to change, modify, add, or remove portions of this whitepaper and the terms at any time during the sale by posting the amendment on the ViciNFT website. Any purchaser will be deemed to have accepted such changes by purchasing VCNT. If at any point you do not agree to any portion of the then-current version of this whitepaper and the terms, you should not purchase VCNT.

### Market and Industry Information

This whitepaper includes market and industry information and forecasts that have been obtained from internal surveys, reports, and studies, where appropriate, as well as market research, publicly available information, and industry publications. Such surveys, reports, studies, market research, publicly available information, and publications generally state that the information that they contain has been obtained from sources believed to be reliable, but there can be no assurance as to the accuracy or completeness of such included information. ViciNFT has not conducted any independent review of the information extracted from third-party sources, verified the accuracy or completeness of such information, or ascertained the underlying economic assumptions relied upon therein. Consequently, any entities of ViciNFT and officers and employees thereof do not make any representation or warranty as to the accuracy or completeness of such information and shall not be obliged to provide any updates on the same.