



PUTinCoin

White Paper v1.3

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1.0 Introduction

PUTinCoin is a national fan cryptocurrency coin, which was created in 2017 to show the world, that the blockchain technology is connecting the world and not separating it! It was created and developed with the intention of connecting markets all over the world, supporting national economies and promoting international business and social relations.

PUTinCoin does NOT make any political statement NOR is it an official currency!

PUTinCoin cryptocurrency is decentralized and uses Proof-of-Work as well as Proof-of-Stake consensus. This combination of these features makes PUTinCoin highly flexible and profitable, and it may be a unique investment and business opportunity.

2.0 Benefits of PUTinCoin

2.1 Flexibility

One of the benefits of PUTinCoin is, that it is very flexible and can therefore be used in several ways. The currency can be utilized by private people for personal financial operations, by organizations to run business financial operations, by traders to exchange goods and services as well as for social and open-source projects. This flexibility means that the coin is useful to practically everyone in the world.

The current infrastructure of PUTinCoin includes any type of wallets, block-explorer and additional services. The technology, apps and services are ready to use and can be applied by anyone in the world. They can also be accessed from anywhere on the globe.

2.2 Security

The security of the coin and its operations is highly optimized as the coin uses the Script logarithm and encryptions. This is a hybrid and economic confirmation algorithm. Script provides the benefits of security in the operations of the currency such as mining, transfer of coins and much more. So, when you transfer your assets into PUTinCoin they are safe from hackers and robbers as the account is kept encrypted and anonymous.

2.3 Technology

Given that PUTinCoin uses Proof-of-Work and Proof-of-Stake consensus, makes it even more advantageous. Proof-of-Stake is available on any type of computer as such the customer does not require any expensive hardware furthermore it offers a 25% mining interest per year. Proof-of-Work offers improved rates of security ensuring that the money is safe, furthermore it provides encryption ensuring that only the authorized persons can gain access to the provided information.

2.4 Decentralization

PUTinCoin is decentralized. This means that it has no central point of control where all information is gathered, no form of central management and therefore there are no points of failure, which normally exist in centralized systems. The decentralization further improves the services of PUTinCoin by making them easily accessible efficient and as such highly effective. This is because the customers can transfer, send, receive, or simply gain access to their money without having to travel to a central location to do so.

2.5 Technical Specifications

Name: PUTinCoin

Short Name: PUT

Algorithm: Script

Type: POW / POS (Proof-of-Work / Proof-of-Stake)

Last POW block: 10000

POW block reward: 100 PUT

POS interest: ~25% per year

Stake min age: 8 hours

Stake max age: unlimited

Min Tx fee: 0.01 PUT

Max Tx fee: 0.05 PUT

Total POW coins (premined): 20 billion

Total POS coins: 70 billion

Max supply: 90 billion

RPC-Port: 8568

P2P Port: 8567

3.0 Development

PUTinCoin has been developed as an open-source project since 2016 for a steadily growing fan community. At the beginning of 2021 a new development team took over and set up an updated and very ambitious road-map for the coming years to take PUTinCoin to the next level. All news regarding the new releases and developments will be regularly made public on our website <https://putincoin.org>, our Twitter channel https://twitter.com/coin_put, our MINDS channel <https://www.minds.com/groups/profile/1349731180802478092/feed?referrer=therealputincoin> as well as our Telegram group <https://t.me/putincoinput>.

The below road-map shows the ambitious plans of the developing team until Q4 of 2022:



4.0 Coin Distribution

To reward the developing team of the PUTinCoin project as well as financing the project by marketing, airdrops, infrastructure, and early investors, we will allocate the POW-premined funds (20 billion) as follows:

Recipients	Allocated % of Premining	Staked?
Team/Developers/Advisors	~ 50%	No
Investors & Swappers (old Chain)	~ 20%	No
Marketing, Airdrops, Exchanges, Infrastructure	~ 10%	Partially
Burning (beginning from 2022)	~ 5% per year	Destroyed
Freely Circulating (2021-2022)	~ 15%	Yes

5.0 Disclaimer

PUTinCoin NEVER was and is an official means of payment of any country of the world, especially not of the country of Russia.

PUTinCoin is a voluntary and free open-source community project to exclusively promote blockchain technology and its connective possibilities because it is precisely in this that we see the great opportunity for all the nations of the whole world. There is NO connection, in any form, between the Russian President Vladimir Vladimirovich Putin and PUTinCoin or the PUTinCoin development team.

We expressly distance ourselves from all persons, who use PUTinCoin in an improper way, which might be harmful to the idealistic project of PUTinCoin. Also, we explicitly advise everybody, that he or she is self-responsible for covering his or her liabilities towards legal authorities, e.g., taxes, fees, or any other duties, which might arise from the individual use of PUTinCoin, and we recommend the consultation of a suitable tax consultant.

We also do not provide financial advice in any form. If you decide to invest in PUTinCoin, you are doing this at your own risk.

All PUTinCoin software is provided and released under the MIT license and we are not responsible for any damage, which is caused by using it. Especially the secure handling of private keys and/or mnemonic phrases is the sole responsibility of every user him- or herself.

The PUTinCoin community and the PUTinCoin developers are not responsible for any losses, which might occur in such or any other case.