## From Fantom to Sonic — What You Need to Know



On August 1, we <u>announced our transition</u> to the Sonic Labs brand.

As we gear up for the exciting launch of the Sonic chain later this year, we've pulled together everything you need to know about the new chain and the S token - all in one convenient spot!

What's next for your FTM? What's happening with Opera? When does Sonic launch? Get all these questions answered below.

- <u>Sonic Chain</u>
- <u>S Token</u>
- <u>FAQ</u>

**?** Still have questions? <u>Reach out on Telegram</u>.

## **Sonic Chain**

Sonic is a new layer-1 platform with a secure gateway to Ethereum and provides the fastest settlement layer for digital assets with over 10,000 TPS and one-second confirmation times for transactions — setting a new standard in the blockchain space.

The ecosystem will be supported by a massive incentive program, including an <u>airdrop</u>, the <u>Innovator Fund</u>, and <u>Gas Monetization</u>.

The launch of Sonic is scheduled for November/December 2024.



## S Token

The S token will be the native token for Sonic. It has multiple roles within the Sonic network, such as paying for transaction fees, staking, running a validator, and participating in governance.

Additionally, the S token will be used with the upcoming Gateway to Ethereum – stay tuned for more details!

Upon the launch of the new Sonic chain, FTM holders will be able to exchange 1 FTM for 1 S. We also expect you'll be able to purchase S directly from decentralized exchanges (DEXs) on Sonic or key centralized exchanges (CEXs) in the near future.

