Creator Economy
Unleashed

for CREATORS

Building a Creator Economy in Web-3.0 We are the Next Big Thing:

We have already incorporated the most promising industry advances

We create a Social token — the future of community platforms

We are converging two markets on an eager audience

Structural Parts & Token lifecycle The GARI token flows

Collaborative mechanics

Transactional mechanics

Platform technical architecture Blockchain solution snapshot Tokenomics of TGE

We will make it:

Future-proof roadmap with a solid community focus

Strong hands behind the wheel

Bullseye positioning at the nexus of trends

Launching from a sizeable bedrock

Chingari app is a platform that makes 'dreams come true' for the young and aspiring global talents by helping them light their inner 'talent ki Chingari'. With the rising tide of the 'Make in India' campaign, Chingari is proud to be the first ever truly Indian Short-Video Platform that was recognized with an 'Atmanirbhar Bharat Award'.

The first Bharat crypto-powered creator economy

With a combined community of 75M+ and growing, Chingari as an app not only delivers on numbers, but also has been ahead in taking initiatives for the greater good of society as well as its audience under one roof – from stepping ahead during the crucial times of the pandemic and partnering with **Rotary International** in delivering new lease on hope and lives to many underprivileged, to hosting a **Live Musical Night** with some of the biggest stars in the industry and setting a benchmark for itself under the 'New World Order of Working, Eating and Partying from home'.

Chingari has been the go-to destination for rising talented youth, including some of the best and established talents in the industry – from Kareena Kapoor to Johnny Lever all building a connection with the **Chingari**Fam to promote diverse contests in multi-linguistic fashion, fostering growth in the app's talent pool.

32.8M users
create 7M new videos
and spend 19h actively
engaged with a total of
50M short videos

Building a Web-3.0 Creator Economy

Creator economy is shooting past the moon and back

There are at least <u>4M-38M</u> influencers amongst <u>~3B</u> active social network users.* Most of them are in it <u>for the money</u>, and rightly so — <u>the gain</u> can be <u>huge</u>. But competition is fierce, so it's a <u>full-time job</u> for only <u>a few</u>.

With one in a hundred being a professional creator, there's still <u>a lot of controversy</u> around whether or not it should be considered <u>an occupation</u>. Although the latest influencer marketing spend increased to \$14B, just <u>one third of brands</u> pay actual cash; so only <u>1.5%</u> micro-influencers (up to 50K followers) can live on their social media income alone.



Industry incumbents hold all the power over users by single-handedly controlling content formats and platform mechanics

Economic interests of the biggest digital platforms are concentrated and often poorly aligned with their most valuable contributors – their users. Platforms have all the resources and a closed infrastructure to make vital decisions behind closed doors, virtually dictating how millions of users' existence on their platforms will be further shaped. Creators are therefore always at the mercy of every next upgrade.

22M creators annually

lose **\$0.3B** in potential revenue

Media hegemons see all users as cash cows, stripping their full collaborative potential

Traditional Web-2.0 content platforms disregard content creators as a vital part of a platform's appeal for the users they monetize on, nor do platforms acknowledge their value as collaborators and, in a sense, co-owners of the space.

On platform giants like Instagram, YouTube or TikTok, creators can earn only by including random ads in their content and selling <u>collaborations</u> or merch to the buyers directly. And while <u>Instagram</u> and <u>Youtube</u> earn billions through targeted content placements maximizing ad revenue, content creators receive none of that!

A total of <u>55.4M</u> creators from India on these media behemoths could have earned <u>\$635M</u> just over the last year alone**



30.5M

active creators
worldwide amass

\$6B of missed revenue
each year

^{*} Globally, factoring in <u>cross-platform overlap</u>

^{**} p.a., assuming 30 per cent ad revenue share to the creators

The future of a platform is in its creators

At Chingari, we know that creators are the core value drivers of the platform, so

- 1. They know their topics and audiences better than anyone
- 2. They know what features they need from the platform
- 3. They deserve to earn more for their sincere work

Since July 2020, we've been **making being an influencer a job** by sharing 30% of our revenue with creators directly through our **centralized Chingari coin***, an asset that introduces broader market mechanics to our users. We do so to support them in being who they are: the ones who make the platform a vibrant and attractive place for our users to return to for learning and entertainment.

We are going further than just monetization — we believe that creators should be in charge of how the platform their creations live on is developing. This is why we introduced GARI as both a future in-app currency and a governance token — in other words, we are bringing the decision-making power back to the users.

This way, we're making being a creator a real career path — our users will be able to make a living by creating engaging, educational content and maintaining presence in our app.







* An action-based loyalty token system implemented for all Chingari users (creators and viewers alike), individually tailored to each niche's desired actions on the platform. The Chingari Coin will be phased out and replaced with with Solana-based asset over time.

Short-form

video apps

Why we are 'the Next Big Thing'

1. We've already incorporated the most promising industry advances

Chingari is short-form-first, capitalising on the future of content formats

Indians — the primary Chingari audience — spend 1/5 of their day on smartphones consuming online content faster than the rest of the world.

<u>Traditional digital entertainment offerings underserve</u> a strong users' need for low-cost*, instant, personalized fun-feed with depth of choice. This is why short-form emerged as the fastest-growing content category, jumping in India to 320M MAU in 2021 at 74% CAGR over 5 years. For creators, this is the most lucrative segment as well.

Strong product-market fit will grow short-form by 4x. By 2025, 60% of internet users will prefer this content.

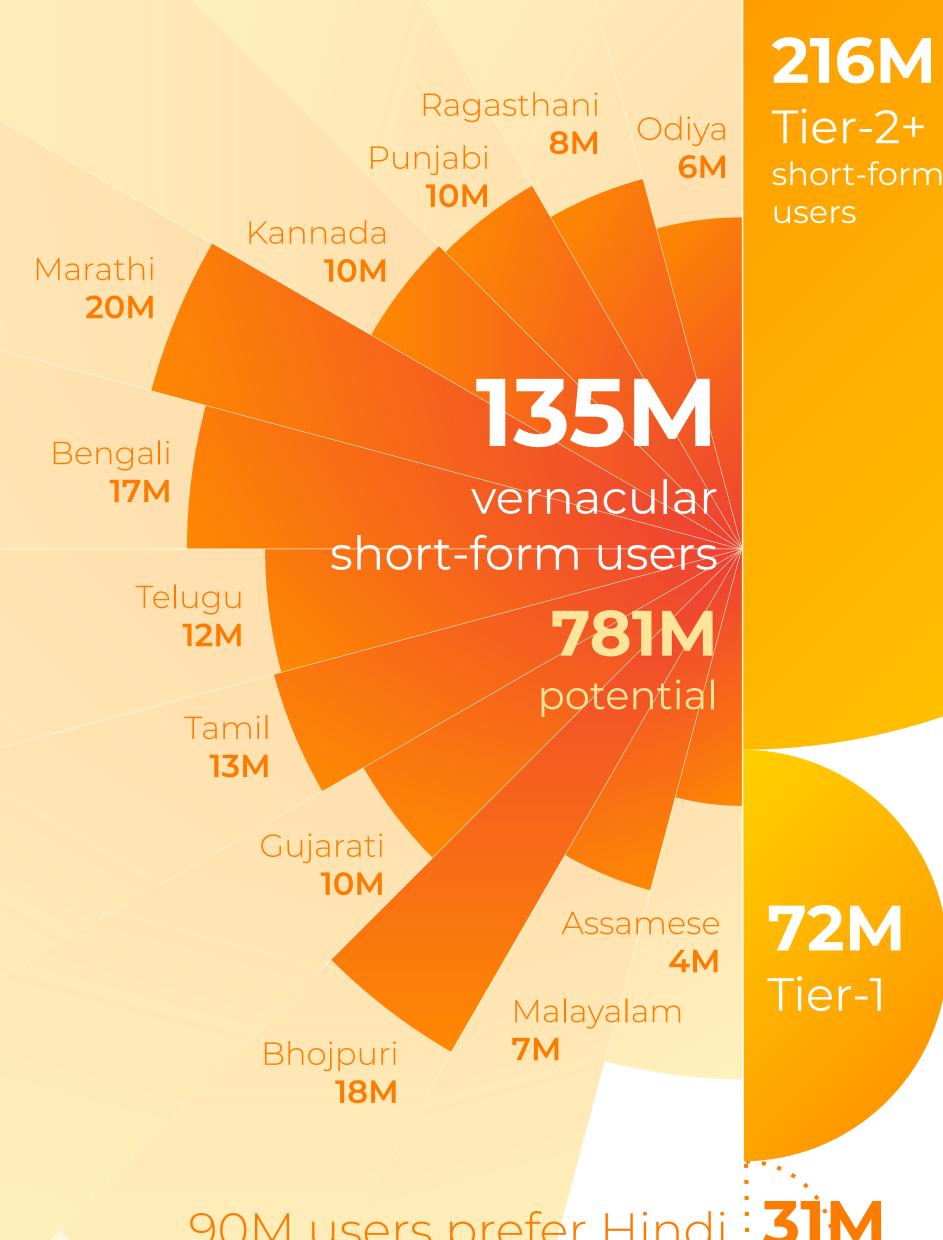
Chingari Al creates a personalized feed for each user, taking into account all interactions with the content, anonymized. We also maintain the Integrity of content moderation by putting each piece of content through a layered system of rigorously trained ML screening algorithms.

Strong vernacular focus increases our reach to underserved demographics

The Indian content ecosystem (the main Chingari market) is now in a local content explosion phase; so a strong Bharat positioning** is a must for app <u>proliferation</u>, especially with <u>short-form video format</u> being preferred by a majority of all Indian TA groups.

With 65% of Indians living outside urban centers and 73% of them being non-English or Hindi monolingual, users from non-metro areas are underserved by digital entertainment that is mostly in English or Hindi. In fact, for more than half of the short-form audience, <u>availability of vernacular</u> content is the key reason for using short video apps.

> Chingari is the first made-in-India app with Bharat positioning that is dominating vernacular markets serving a large part of the Tier-2, -3 and -4 cities' population.



72M Tier-1

users

90M users prefer Hindi: 31M & 80M — English : metro

^{*} Requiring little to no investment of money and/or attention

^{**} Bharat — a term that implies a multitude of Indian local ethnic and language groups celebrating their variety and diversity

We enable social commerce the most sought-after marketing strategy

Online shoppers in <u>Tier 2/3 cities and rural areas outnumber those in</u> urban areas; and by 2023, 70% of E-tailing GMV will come from these <u>users.</u> Social commerce and live commerce hold tremendous potential as content and commerce continue to converge, accommodating hybrid monetization opportunities. Global social commerce is already valued at \$613B and predicted to grow at 29% CAGR 2020-28. In India, social media and online video constitute 57% of 2021 digital ad spend.

In this context, short-form appears as a perfect evolution of form. Advertisers are attracted to short-form video platforms as a marketing channel by its affordability, convenience, effectiveness, and vast demographic reach. With influencers <u>driving social commerce</u>, users are also increasingly more comfortable spending money while consuming content. 4 out of 10 wish to see more live commerce and online education on short-form platforms.

₹700k Cashed out in fiat by 50k+ users

> Redeemable from the Chingari wallet to UPI accounts.*

> > 1.38B

Chingari Coins active out of 2.08B issued since launch

endorsements by contacting creators directly, but also provide an opportunity to buy a product mentioned in a video directly on the app.

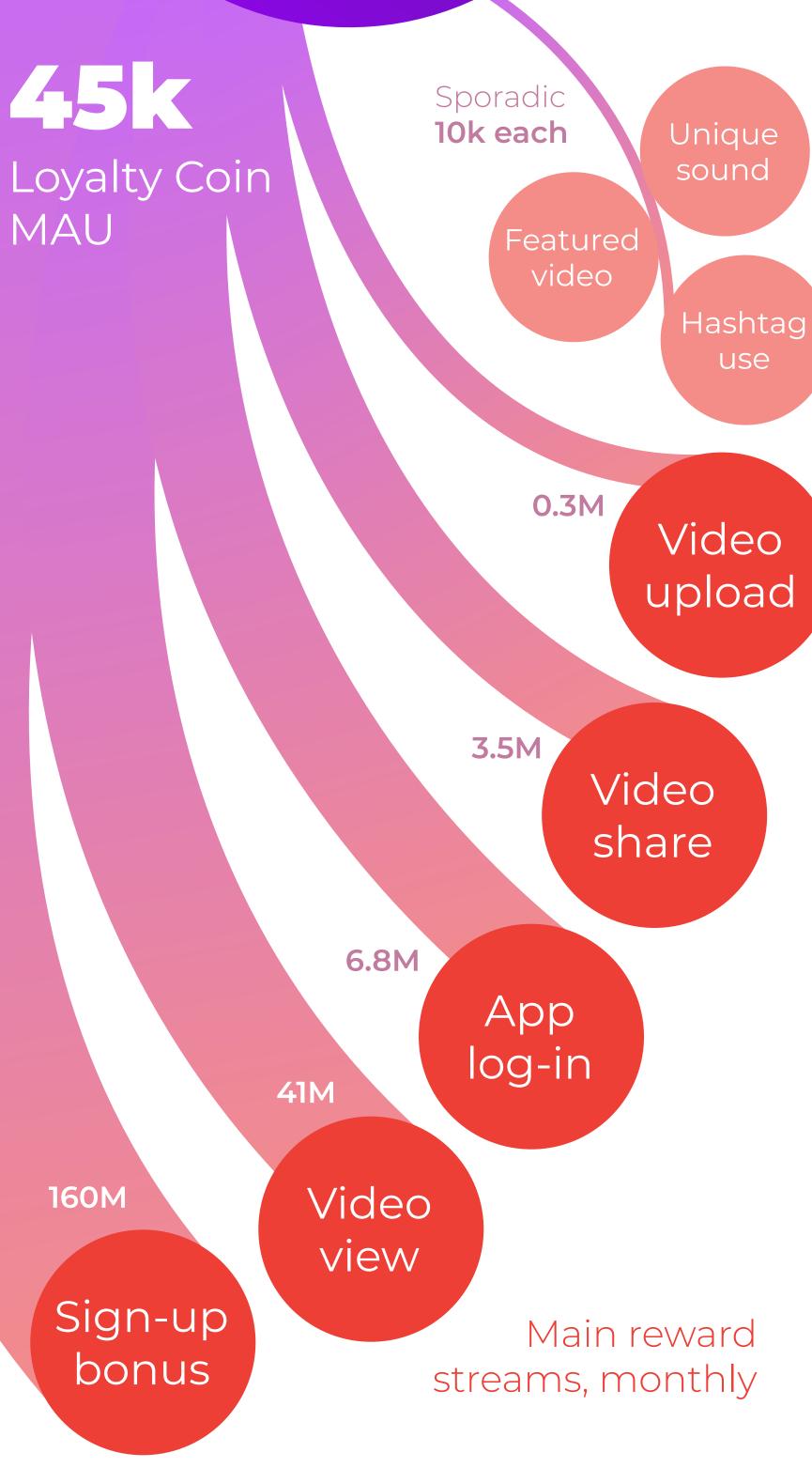
Marketers on Chingari can not only arrange influencer

Loyalty programmes turn tokenized everywhere — ours is already working

Despite a longstanding debate on whether loyalty programs are effective and why, the industry does not seem to drop the idea. Instead, 2020 showed a growing trend of enterprise rewards partnerships globally, that revealed the untapped potential of the \$200B loyalty market by demonstrating points' use as a 'substrate digital currency' in a pandemic-stricken economy.

This furthers the point of tokenization as a revolutionary paradigm shift for platform business models and DLT as <u>an ideal remedy</u> for what ails loyalty rewards programs: like low client retention and redemption rates, time delays, and high costs. With enhanced utility features, Social Tokens are positioned to vastly outperform previous attempts at loyalty tokens by directly involving the community in a larger economy.

Chingari users have been enjoying Chingari coins for over a year and the adoption metrics have been astounding. Their familiarity with token mechanics predicts a smooth learning curve while switching to fully-blockchainized tokenomics with more alternative monetization opportunities coming to the platform.



2. Social tokens are the future of community platforms for creator monetization

In 2020 social tokens became <u>a massive trend</u> capitalizing on <u>the</u> tempered idea of community monies. Their rise coincides with a push for social networks as intermediaries to relinquish their absolute control over public discourse and platform monetization. Some brands and fanclubs are already blazing the trail with social token monetization but it works just fine for stand-alone creators as well. The top social tokens are worth about \$200M* and work in <u>hundreds of communities</u> for more than 8k users. "Social tokens — 'the next big thing' for crypto as well — will grow into a trillion-dollar industry 2030".

> Social tokens are digital assets backed by the reputation of an individual, brand or community that allow creators to receive more equitable pay and forge deeper relationships within audiences. Their functions vary a lot, but most <u>pack</u> plenty of value as long as there is a community behind.

Social tokens align users and developers in long-term vested interest and incentives. Based on supply and demand, token value gives all holders skin in the game, incentivizing them to become evangelists in order to increase their own wealth. Ownership as a powerful motivator for users to contribute to products in deeper ways creates a more cooperative economic model that ensures better alignment with users over time to build larger, more resilient, and innovative platforms.

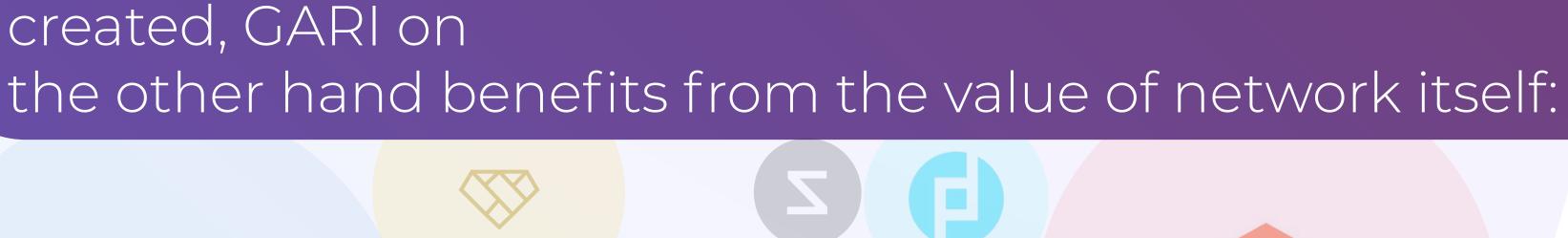






Social tokens

market capitalization









We introduce **GARI as a social token** for the community of

Chingari creators that will give them governance authority

Community Reserve and create a circular economy. Being

distributed to the contributors for the platform value they

over the future platform developments through the







* Messari estimates in fully diluted market capitalization, as of October 2020 (p. 120)

3. Crypto in India is big, we are making it mainstream

India is a growing home to the biggest number of crypto enthusiasts that keeps overseas funding flowing into the crypto startups. Over 100M crypto owners (10% of the adult population*) holding \$6.6B in crypto assets express strong growth in interest and adoption of alternative assets which is significantly fuelled by the youth between 18-35 y.o., most of whom happen to be first-time investors.

300M

Crypto users globally

33 M

Chingari users

38

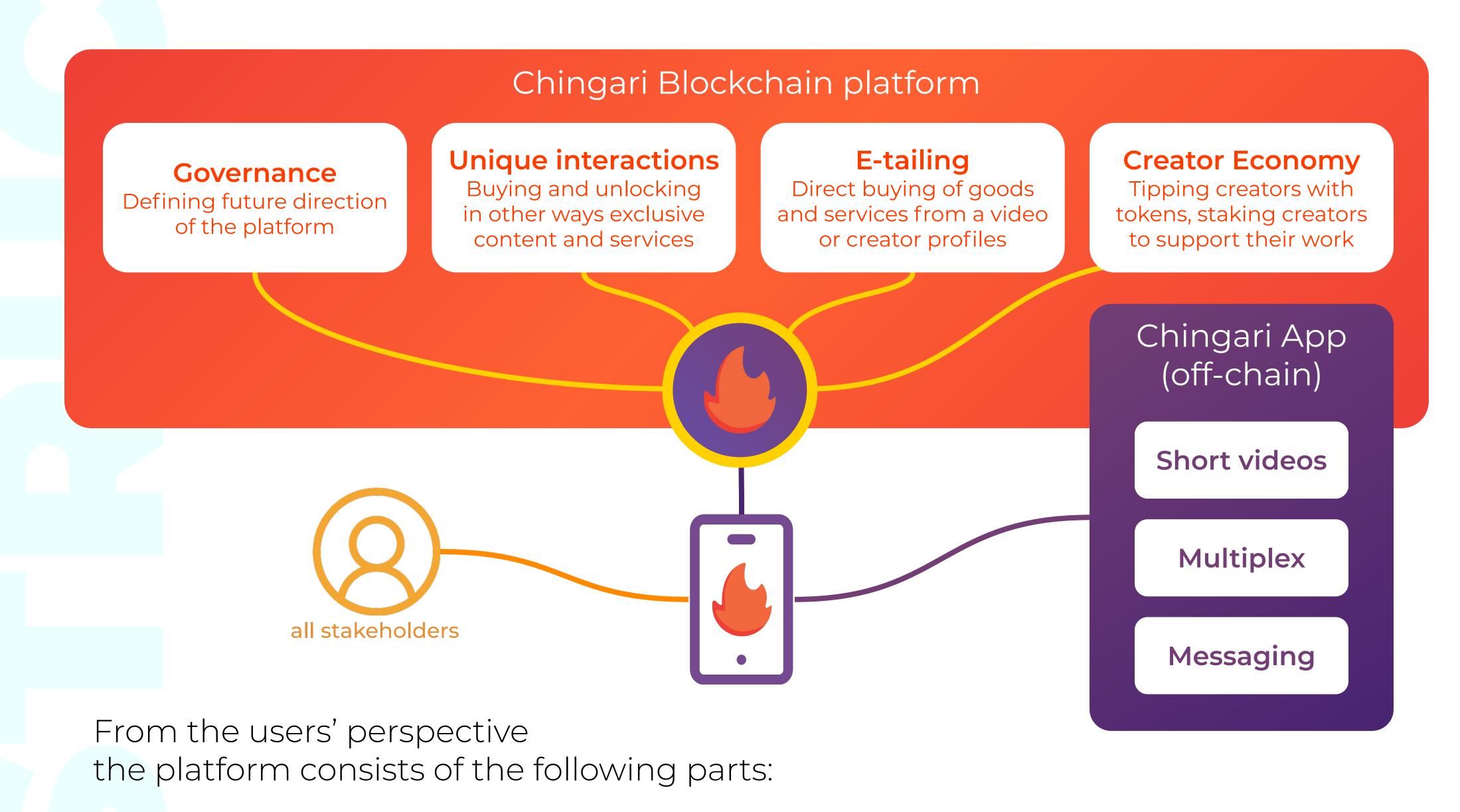
Active social network users worldwide

With GARI we grasp an amazing market opportunity: we seamlessly bring crypto to the interested audience through step-by-step introduction of GARI via simple and easy granular in-app mechanics. Gradual sophistication of token usage ensures long-term adoption with a smooth learning curve for existing Chingari users. At the same time, GARI will provide a familiar short-form tool for newcomers to onboard crypto space in understandable fashion.

Chingari Platform

Chingari Platform is an extension of the Chingari ecosystem into the blockchain space. The goal is to empower both creators and viewers with technological and financial instruments to interact directly with each other and have control over the long-term direction of the social economy impacting the platform and the product.

The platform interconnects through the **Chingari App** and **GARI token**, opening to the app users a wider blockchain world where they directly control their assets and can use their tokens both in- and out of the app to connect and transact with their counterparties, place governance votes, and catalyze platform engagement and user base growth.



Chingari Skills

A space for p2p learning opportunities where specialists can become influencers by offering courses in their fields. This empowers users to join creators' ranks and help the community to learn while capitalizing on their strengths and at the same time improving their skills in other areas.

Essential Feeds

All users of Chingari can access the app content regardless of GARI ownership, which makes token introduction non-restrictive.

Chingari Multiplex

The entertainment section lists movies to be bought through GARI and fiat. This provides a new revenue channel for producers through the pay-per-view model.

Video Commerce

Content creators can profit from product placements by endorsing products in sponsored videos while interested viewers can shop right in the app with GARI. The advertisers can pay the creators in GARI or fiat directly on the platform.

Audio Rooms

A space for influencers to interact with their audience in private/public audio chats. Users can purchase various UI options and send virtual gifts, which transfer a certain amount of in-app currency to room hosts.

Chingari Widgets

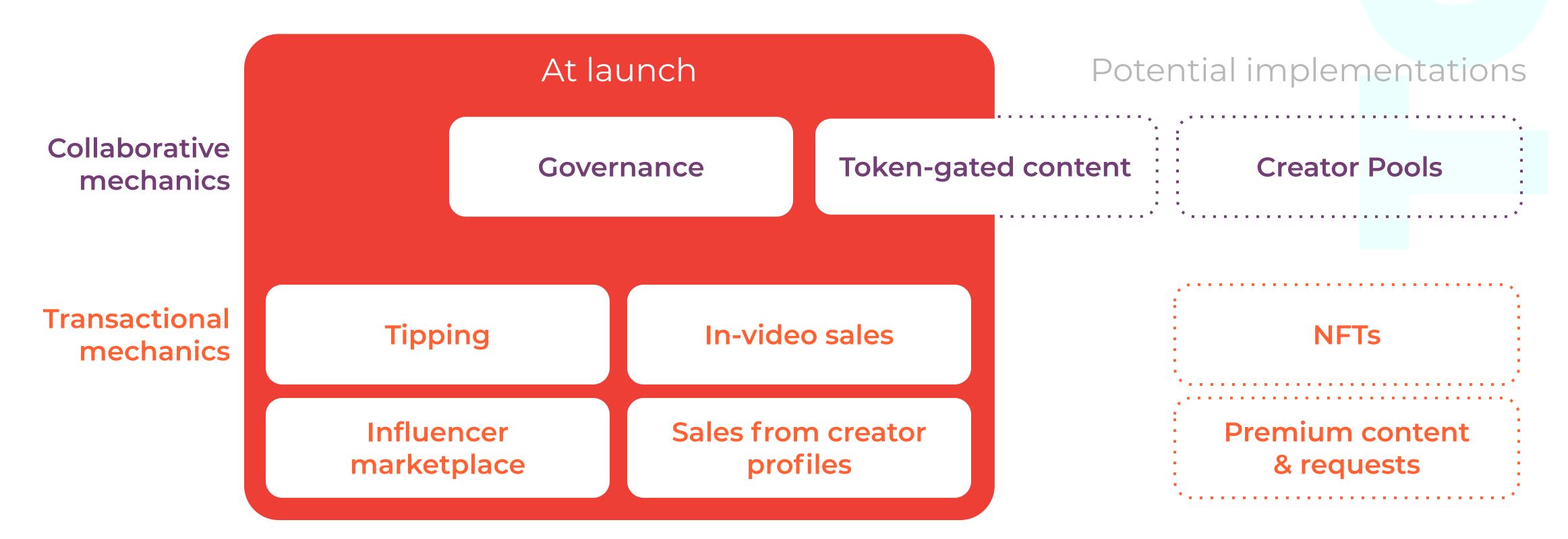
An integration for website owners that allows them to add short-form videos to their website directly from their Chingari profile or trending content matching different criterias.

Platform Interactions & GARI Token

The platform will run two groups of mechanics:

- o Transactional mechanics facilitate an exchange of goods & services,
- Collaborative mechanics help users coordinate around a common goal or agenda, such as supporting a particular creator or defining the future of the platform.

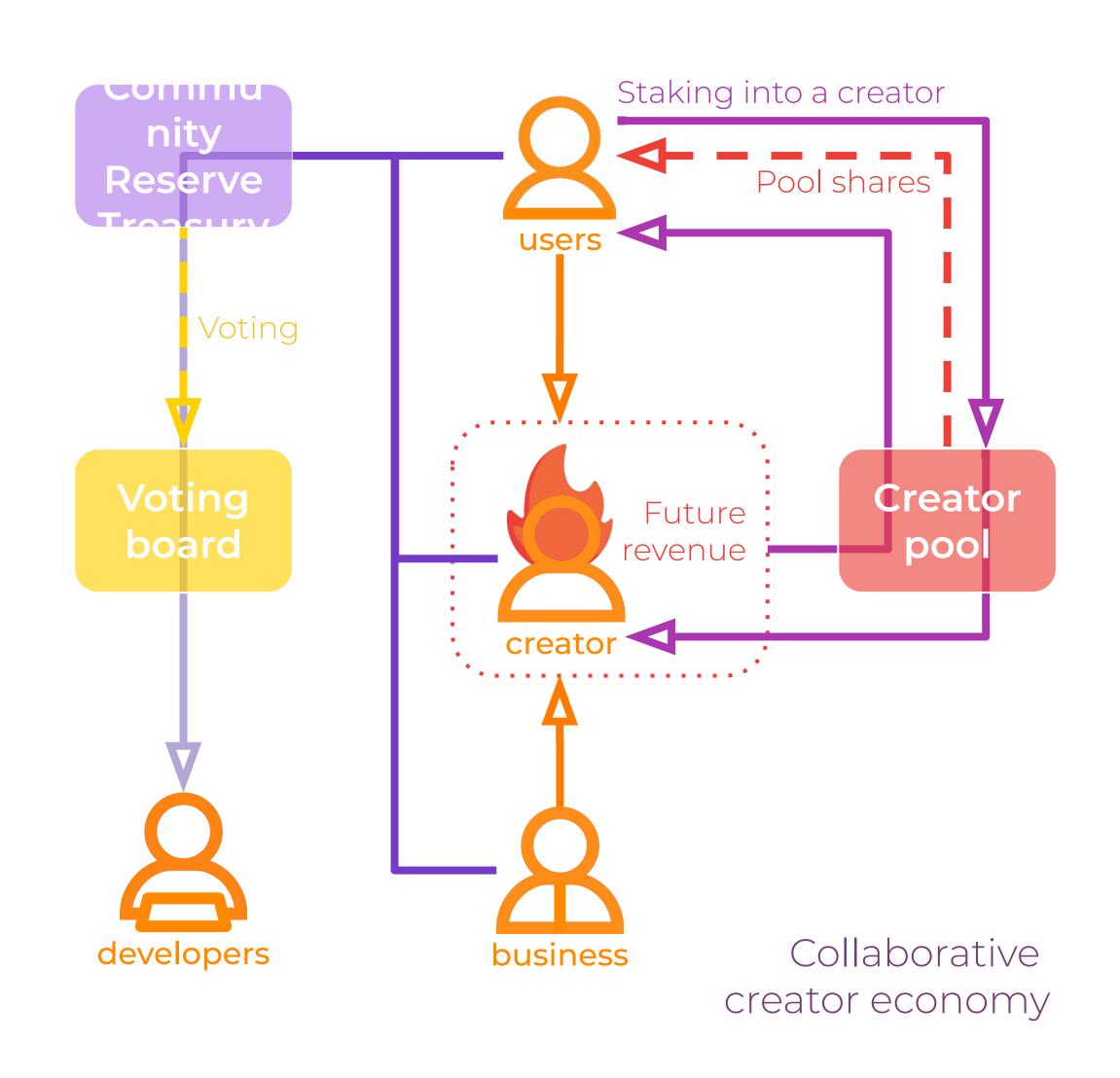
All interactions are facilitated with GARI token.



The Chingari ecosystem is driven by four groups of actors: **content creators**, **viewers**, **advertisers**, and **developers**. GARI token connects all types of stakeholders on the platform.

There are three general groups of uses for the GARI token:

- 1. To stake in governance as a way to vote on the platform direction and get rewarded via APY, as well as help advance the common goal (platform-wide collaborative usage);
- 2. To stake in a Creator pool against future revenue of a creator as well as access creator-specific token-gated content (other collaborative usage);
- 3. To pay directly to someone in exchange for something (transactional usage).





Collaborative Mechanics

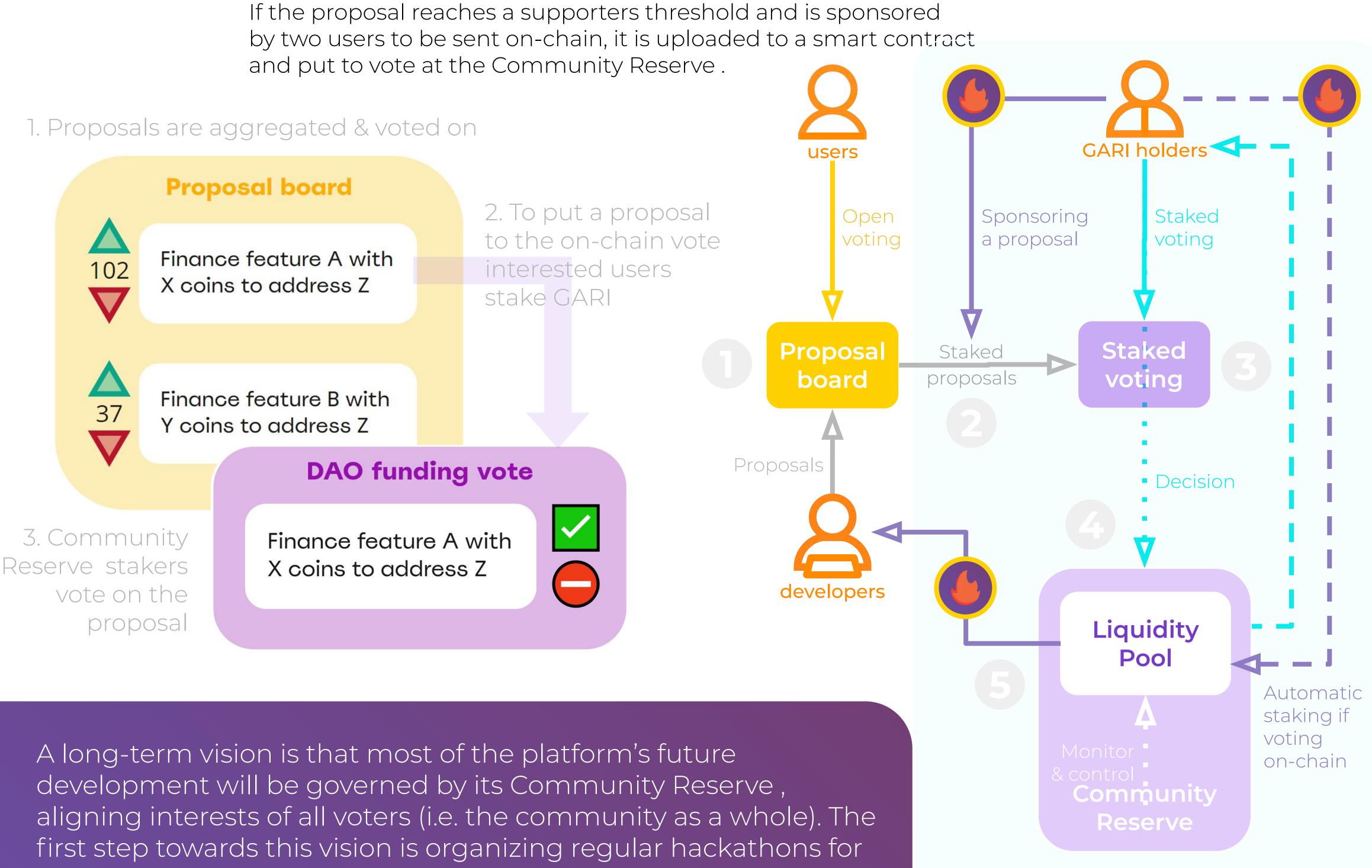
1. Governance

A platform is only as good as its community. Chingari doubles down on that principle by introducing direct incentivized feedback loops within the community and between the community and platform developers. The centerpiece of the design is the mechanism of platform governance.

On Chingari platform, governance participation starts with staking GARI tokens in the Chingari Community Reserve * and receiving Community Reserve shares. The Community Reserve, through its share-weighted voting system, passes protocol- governing decisions and directs usage of the Community Reserve Treasury. Active Community Reserve voters receive an APY on their staked tokens.

Proposals on the Community Reserve go through off-chain and on-chain states:

Off-chain (in-app) there is a proposal board for feature requests and suggestions, with **upvoting** and downvoting mechanics. This gives the board the best exposure among creators and viewers and allows good ideas to gain maximal traction, if they are understood by the community.



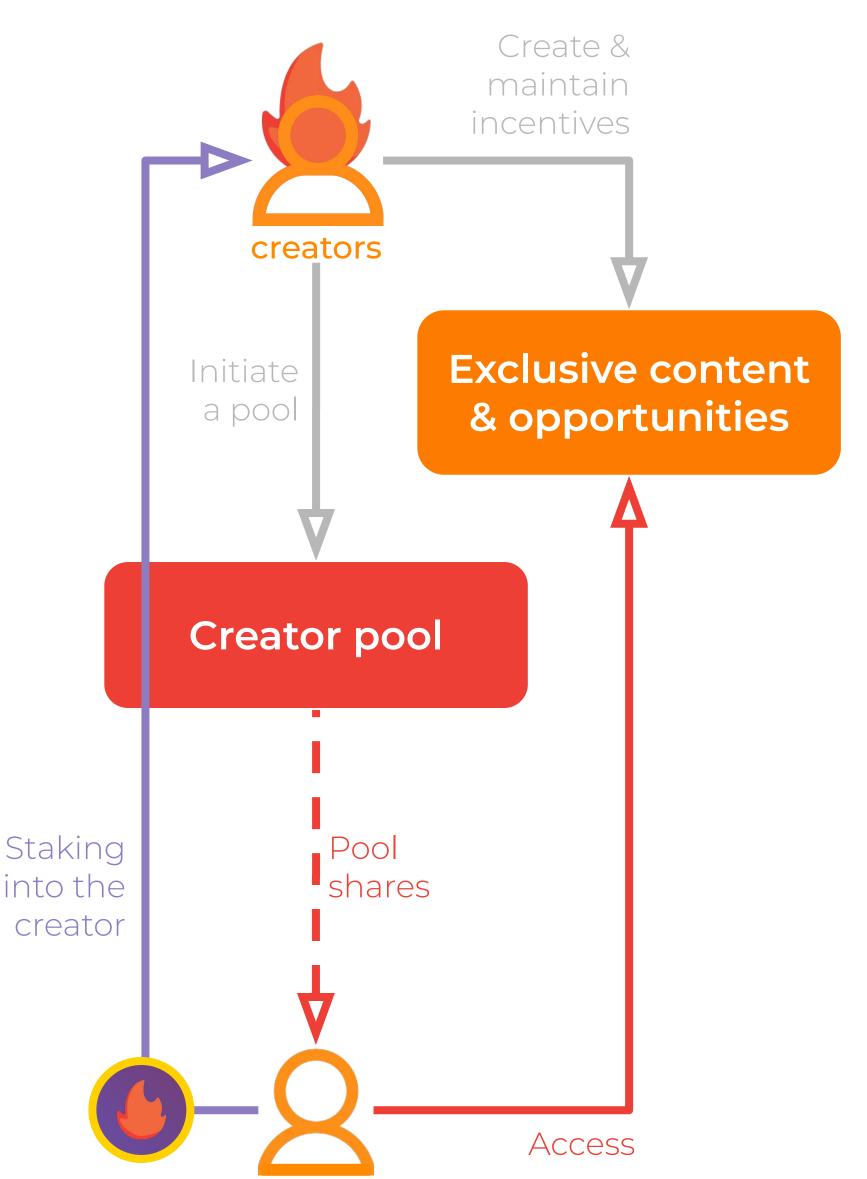
platform development, which will be driven by Chingari and supported by the prizes from the Treasury.

On-chain

Future development directions

2. Creator pools

Creator pools are a way for the viewers to support creators by providing them with GARI through a special mechanism.



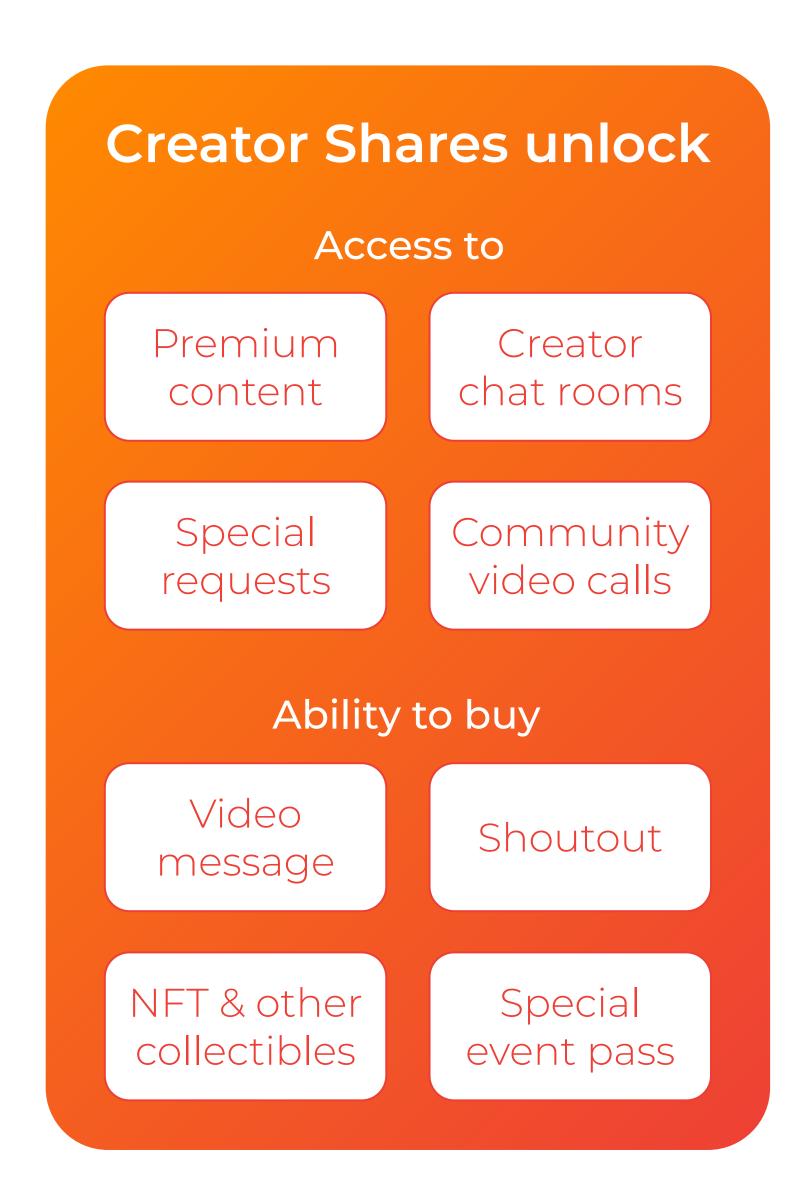
users

- o A creator initializes a special pool, that is used for social endorsement and is tied to the creator's popularity. By giving GARI to the creator users obtain shares of that pool. The more shares of the pool are sold, the more expensive they become. Shares can also be redeemed by shareholders by withdrawing the pro rata part of the remaining pool.
- The creator proceeds to draw tokens from the pool, getting an advance on their future revenues as a way to fund their career early. Correspondingly, later on their revenues on the platform will be automatically split with the pool shareholders along with their respective shares and the percentage the creator set initially.

3. Token gated content

If users participate in a Creator Pool they will be able to access the locked content types: private chats, contests, videos, etc. We expect this to be a major utility point behind the GARI asset.

The creator can also decide to reward her supporters by giving premium access to some of her content, depending, for instance, on the amount of GARI that individual stakers put into the pool.



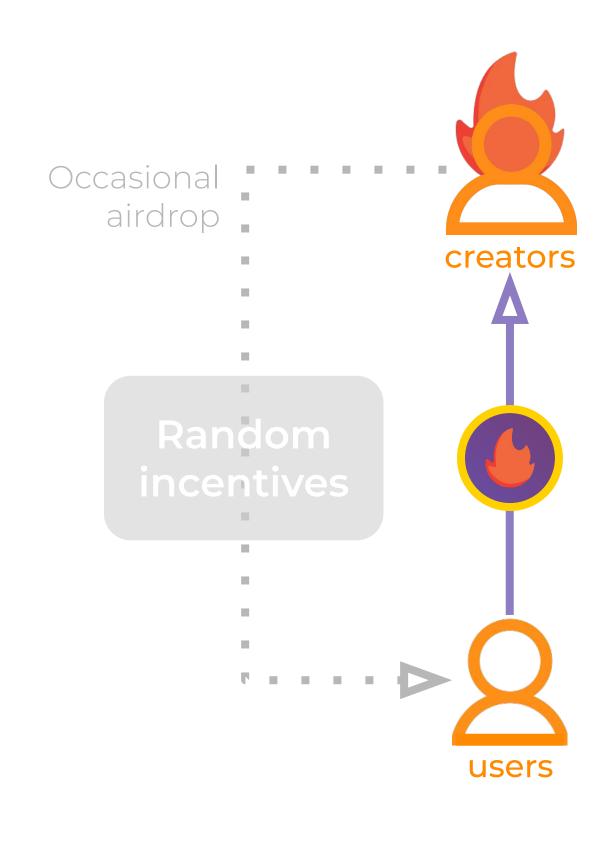
PLATEORY

Transactional Mechanics

This group of mechanics captures forms of traditional exchange of goods and services for currency, or goodwill currency donations.

1. Tipping

Users can tip content creators with GARI. Because a blockchain keeps the record of all transactions, creators always have a list of all supporters in case they decide to do a retroactive airdrop of premium content or unlock some exclusive interactions.



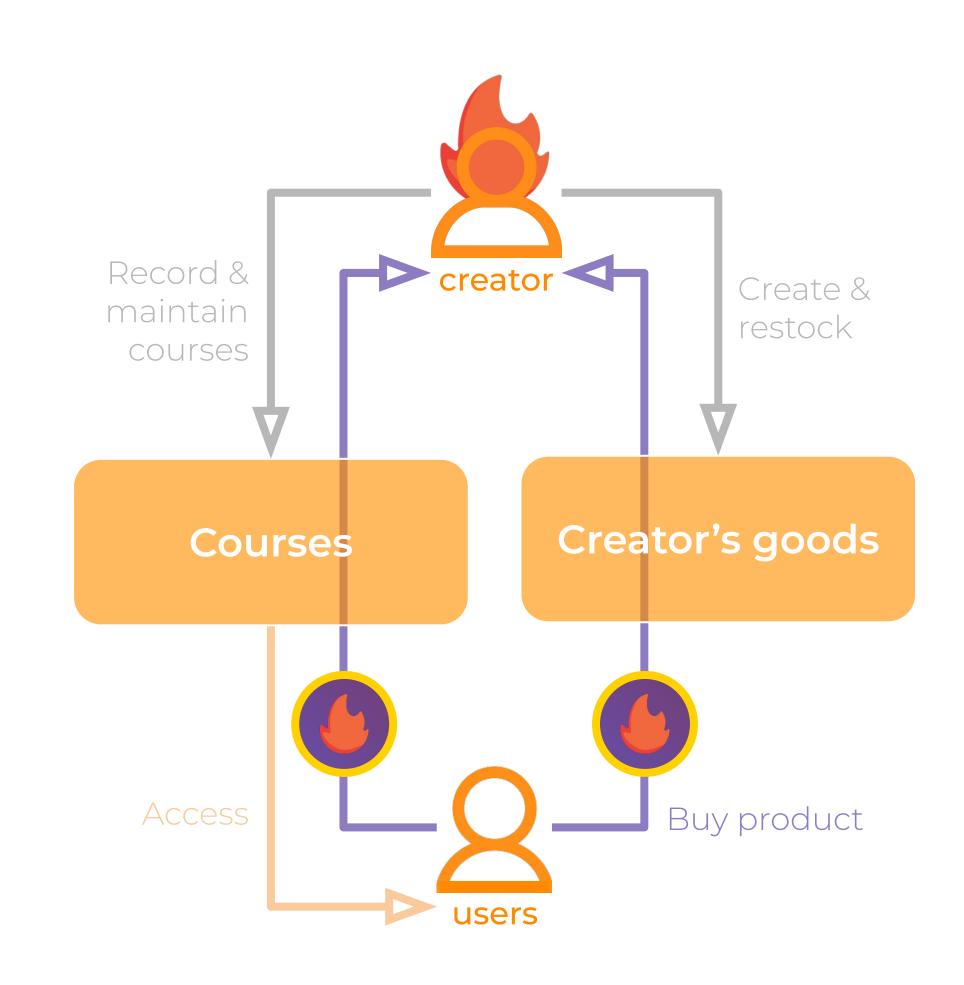
Create selling entertainment Advertising content Buy advertised product

2. Influencer marketplace

Commercial companies can place advertisements on the platform by paying content creators with GARI for endorsements or other promoting content. Via a personalized ML-fed a user is provided engaging, targeted content so interested customers can purchase advertised products (Physical or Digital) with tokens directly on the platform.

3. Sales

Chingari will allow content creators to sell courses in Chingari Skills as well as some goods (including digital, such as NFTs) inside their content. Such transactions involve a fair exchange of an item for its set price, paid in GARI.





Technical overview

The main interaction point between Chingari and its user base is the mobile app, fuelled by the backend. Integrated platform also connects to Solana blockchain that hosts its token and smart contract components.

Chingari backend

Backup key store

Encrypted key backups, locked from CHINGARI

Mobile key store

User's private keys

GARI token

SOLANA

Chingari backend

Solana nodes

GARI token (SPL standard)

Governance pool

Creator pools

The mobile app connects
the user to the blockchain
components in a non-custodial
way: all keys are generated and
owned by the user and unknown
to the company. Users hold a key
pair in their mobile key store,
with password-protected
backups on the backend.

GARI token functions

Staking

Content access

Tipping

Payments

TECHNICAI

Blockchain solution

Why Solana?

The current Chingari platform has 31.26M MAU and serves 3.5M users per day. This is only the beginning. In the past year, over 4M users were acquired each month, and the potential audience is much bigger.

It is the vision of Chingari that each user (creator and viewer alike) should have their own tokens and direct blockchain interactions, making the platform more resilient and providing the users a gateway into the blockchain world without crippling its natural strong characteristics.

For that reason, for its blockchain integration, Chingari needs a platform that is affordable, has high throughput now and is future-proof for the growth of the user base. The platform also has to be very stable, with a proven track record, and sufficiently decentralized.

Solana is the natural fit for these requirements. It is very fast, showing in practice the ability to sustain a <u>higher peak throughput than Visa</u>, even without sharding. It is also continuously working on growing these numbers. It is cheap, <u>offering a reference price \$10 per 1M transactions — as compared to \$300,000 per 1M transactions on Ethereum</u> (for instance). To top it off, Solana is built for stability and sustainable growth. Its mainnet has been live since March 2020, and it <u>raised a \$314M token round recently</u>, led by <u>Andreessen Horowitz</u>.

Token tech specifics

The blockchain deployment of Chingari supports two types of tokens:

- GARI is the fungible blockchain token of the platform, built to SPL standard.*
- 2. Creator pool shares are tied directly to Creator Pools and are represented as fungible non-transferrable tokens. The shares are minted to support creators and connected to the revenues generated by them.

Creator pool shares are implemented as a combination of staking, automated market makers (AMM), and bonding curves. Each Creator Coin has its own liquidity pool of GARI and a dynamic price based on the relative amount of staked GARI and the monetary mass of the coin. This mechanism provides free entry and exit for supporters and dynamic pricing for the coin with https://distriction.org/light-number-12 and dynamic pricing for the coin with https://distriction.org/light-number-12 and dynamic pricing for the coin with https://distriction.org/light-number-12 and dynamic pricing for the coin with https://distriction.org/light-number-12 and dynamic pricing for the coin with https://distriction.org/light-number-12 and dynamic pricing for the coin with https://distriction.org/light-number-12 and dynamic pricing for the coin.



Tokenomics

GARI token is capped to 1B in total supply and has an unlock structure to support 200 to 300M in circulating supply at the end of year 1

25%
Chingari Community
Reserve
Treasury

25% 15% This is a second of the second of th

Airdrop to current Chingari users

Following
the public sale
there will be a GARI
airdrop for existing
Chingari users to
jumpstart creator
economy

20%
Public Sale

15% Advisors & Team*

T0%
Seed Round

10%
Private Sale

Funds from the Community Reserve will be distributed to the proposals that win the Community Reserve voting

^{*} Chingari will receive a percentage of the Community Reserve in tokens for selling IP from Chingari to the Community Reserve.

Future-proof roadmap & solid community focus

Technical initiatives Business initiatives Product development Seed round closed at \$1.4M **DLT** team 2020 in equity Blockchain-specific technical **Chingari Chat** team assembled 1-1 direct messaging channel for creators to Series A reach their followers **\$GARI** closed at \$13M in equity Identify L1 partner for H1 Chingari Diamonds blockchain build 2021 Boost In-app currency for purchasing promotion plans, Promoting feature \$GARI virtual gifts, and other perks bought with diamonds **\$GARI** Whitepaper complete to get more followers Token development initiated Widgets v.1 Audio Rooms v.1 \$GARI Embedding, widget Chat rooms, virtual gifts, styles, dashboard for Educational roadshow in-app store, paid seats **\$GARI** website owners with Chingari-sponsored and paid rooms Blockchain solution talent (Salman Khan) live testing Q3 2021 \$GARI **Chingari Super Star** Chingari Skills v.1 Private sale Voting on favourite creators for \$GARI Instructor dashboard and closed at \$15M them to get verified badges of Students UI to buy, interact, Chingari platform various ranks (mechanism testing) and give feedback on courses integration (beta) \$GARI Widgets v.2 Present at Solana's Audio Rooms v.2 \$GARI Lisbon conference widget-based monetization Game-based rooms, mechanisms in-room voting & contests Finalize token smart contract **\$GARI** Public sale \$70M \$GARI Chingari Skills v.2 \$GARI Affiliate system with 500+ Finalize smart contracts Airdrop to current courses integrated for staking, minting, platform users vesting and all other \$GARI supporting features **\$GARI** GARI Sponsor and participate in the first 'Build Out Community Reserve Loud' Solana hackathon mechanics launch Integration of the best Quarterly hackathons

Quarterly hackathons by Solana to strengthen a community of developers around the Chingari platform

Q1 2022 and beyond

Integration of the best developed solutions based on the proposals upvoted via Chingari Community Reserve

Strong hands behind the wheel



Deepak SalviCo-Founder, COO







20+ yrs industry experience, creative mind behind Zee5's OTT launch linkedin



Sumit Ghosh

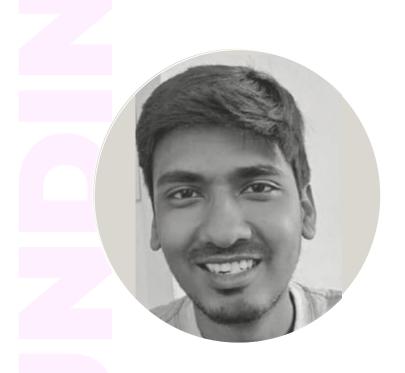








CEO & Chief of Product & Growth



Biswatma Nayak

Co-founder & Head of Engineering



Has built 10-15 social media automation tools, dating apps and scaled them to 1M users.



Aditya Kothari

Co-Founder & Chief of Strategy



Created strategies to build, launch & scale several B2C companies linkedin





Tariq Wali
Chief of Technology



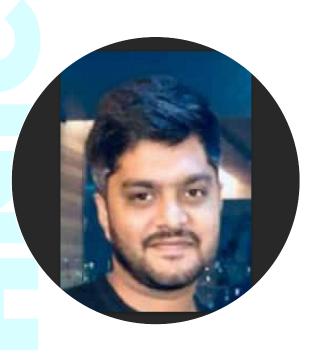






Innovative technology leader in product development with proven record of building and scaling products like Disney+ Hotstar, Airtel Xstream.

linkedin



Kamal Sain

Engineering Manager



Extensive experience continuously improving processes and products by meeting and exceeding performance and reliability requirements.



Noah Thorp Founder, CoMakery





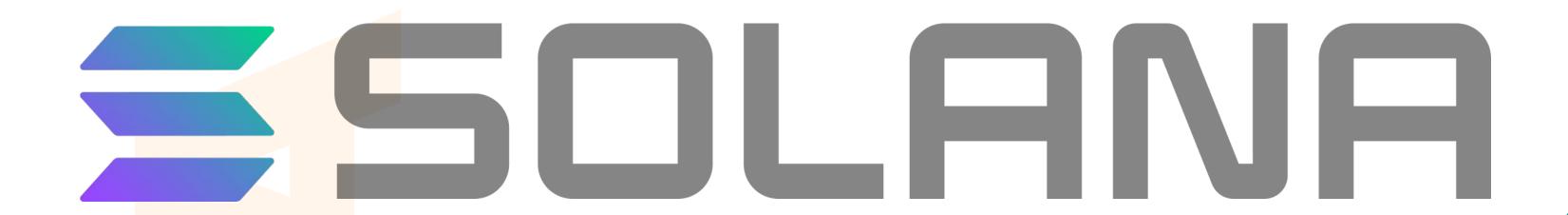
Pioneering work with Republic Crypto on regulation compliant crypto crowd funding and blockchain settlement network linkedin

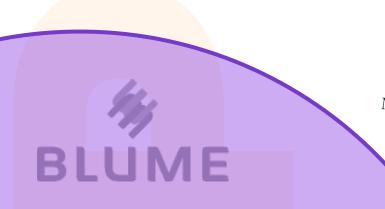


Superstar backers and partners

To build the best blockchain integration possible, Chingari is partnering with <u>Solana Labs</u>, a high-performance, high-profile team who created Solana protocol and have been perfecting it ever since.

Solana Labs is indispensable in setting up Chingari's blockchain integration, advising on key architectural decisions, supplying foundational wallet tech, and providing development support. On the business development side, Chingari will lean on Solana Labs for support with monthly hackathon partnerships, marketing and awareness campaigns, and building relationships with other ecosystem projects that can empower and extend the Chingari's solution.























mkraken





III NGC Ventures



Fabrice Grinda

Hummingbird onmobile **JPIN**

WHITE STAR CAPITAL

\$13M in Equity Series A Q4 2020



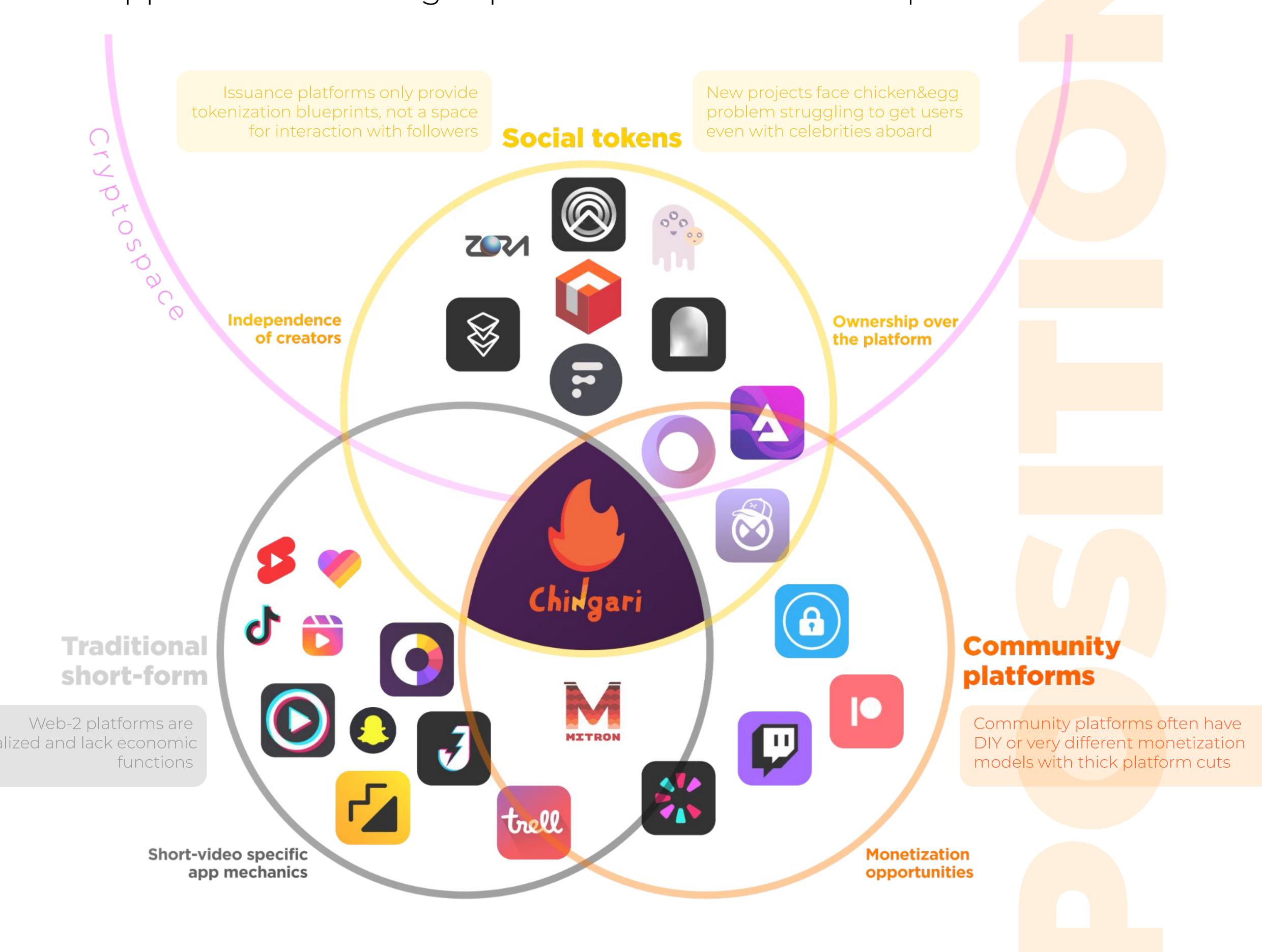
IDEAL VENTURES





At the nexus of major digital & social trends

Chingari platform rises at the intersection of the three main trends in social media entertainment, brand community development and crypto, each of which provides unique opportunities through specific mechanics and requirements.

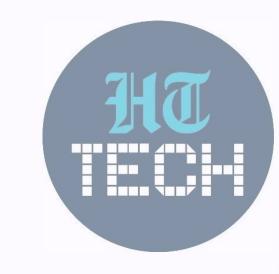


Chingari users already know how tokens work, our creators already make a profit, our platform is already populated and provides everything that creators and communities need

July 2021 77M users 22

Launching from a sizeable bedrock







♦ The Indian EXPRESS

BusinessToday.In

Entrepreneur

500k+

mentions in media



Putting users first pays for itself in high user engagement and loyalty

Having started as <u>a social network app</u> in <u>2018</u>, Chingari has pivoted into a video-sharing platform keeping their initial idea of a system for transparent and honest communication as a guiding principle for the company. Our client-centric approach inspires us to continuously improve the app based on user feedback. A user-friendly interface, tools for intuitive video editing, educational content, exclusive camera features, tokenized reward system and other improvements help to build a trusting and loyal following proven by numbers: every month 33M users create over 7M new videos, spending an average of 38 min per day being actively engaged with a total of more than 50M short videos.



Chingari integrates all the tools for making the content viral

Great help for the aspiring creators are our tools for video and sound editing, content analytics, and marketing, which are realized through 40+ integrations with such projects and platforms as: music label <u>Gringo Entertainments</u>; Indian content aggregator and distributor <u>Shemaroo Entertainment</u>; <u>ALTBalaji</u> video-on-demand platform; <u>T-Series</u> music library; <u>Brut</u> video translation and many others.



Content grapevine as a user acquisition channel

Videos have a spillover effect and become an additional source of reaching out to a new audience. The platform amassed a total of <u>1.6B views</u> because users share Chingari content to other networks at least 1M times a day, natively promoting the platform among prospective users and creators.





Proven mutual benefit for celebrities to join and be active on the platform

The platform packs more than 50 influencers with 10M+ following. Stars like <u>Salman Khan</u>, <u>Madhuri Dixit</u>, and others already have a strong presence on Chingari with as many as 5M followers. Celebrities like Kareena Kapoor Khan, Akshay Kumar, Salim Suleman, Terence Lewis, and Darshan Rawal are also avid Chingari supporters. Their content creates additional incentives for wider audiences to join the platform to follow their favorite influencers.

33 M

Monthly active users (80%+ returning)

Resources & References

Resources used for the Infographics

- Total potential revenue of the most active creators as a percentage of platform ad revenue (page 4): <u>Digital Information World</u>; <u>Mediakix</u>; <u>Signalfire</u>; <u>Mobilemarketingreads.com</u>; <u>Businessofapps.com</u>; <u>Reuters</u>;
- Number of Indian influencers on the platforms and their potential profit (page 5): <u>Nielsen Norman Group</u>; <u>Statista</u>; <u>Omnicore agency</u>; <u>Techcrunch.com</u>;
- Percentage of shortform video apps in Top-20 of Social category in Indian Play store over the last 6 months (page 6): <u>Sensortower</u>; <u>Similarweb</u>;
- Short-form penetration of Indin population by city Tier and vernacular landscape (page 6): Red Seer 1, 2; World Bank data 1, 2; mruc.net; Census India 1, 2, 3, 4, 5, 6; KPMG; Ethnologue 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13; Wikipedia;
- Market capitalization of Social Token projects (page 8): <u>Social Tokens</u>
 <u>Year in Review Forefront, 2020</u>; Coingecko <u>1</u>, <u>2</u>, <u>3</u>, <u>4</u>; CryptoSlate <u>1</u>, <u>2</u>, <u>3</u>;

 CoinMarketCap <u>1</u>, <u>2</u>, <u>3</u>, <u>4</u>, <u>5</u>;
- Merging crypto users and social media users (page 9): <u>Triple-a.io</u>;
 <u>Economic Times</u>
- Chingari Traction (page 22):

After Trell & Mitron, Chingari Bags Fund From Foreign Entrepreneurs
Local app 'Chingari' sees the highest number of downloads in
Hyderabad

Indian apps trend on Google Play Store after PM Modi's Mann Ki Baat Slogging 48 hours in crisis mode, running on 2 hours of sleep: How Chingari founders gave TikTok a run for its money

<u>Indian Social App Chingari Garners Over 100,000 Downloads</u>
<u>TikTok App: TikTok competitor Chingari witnesses 5 lakh downloads:</u>
<u>Developers</u>

<u>Chingari wins AtmaNirbhar Bharat App Innovation Challenge's social category</u>

OnMobile leads \$13 million funding in short-video app Chingari
Chingari onboards Salman Khan as brand ambassador and investor
Short-video sharing Made in India app Chingari sparks interest in PM
Modi's Mann ki Baat

<u>Tinder's CPO Brian Norgard, OLX founder Fabrice Grinda invest in Chingari</u>









Prooflinks for all other information and claims can be found in the text directly

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