Changes to the DAI stablecoin
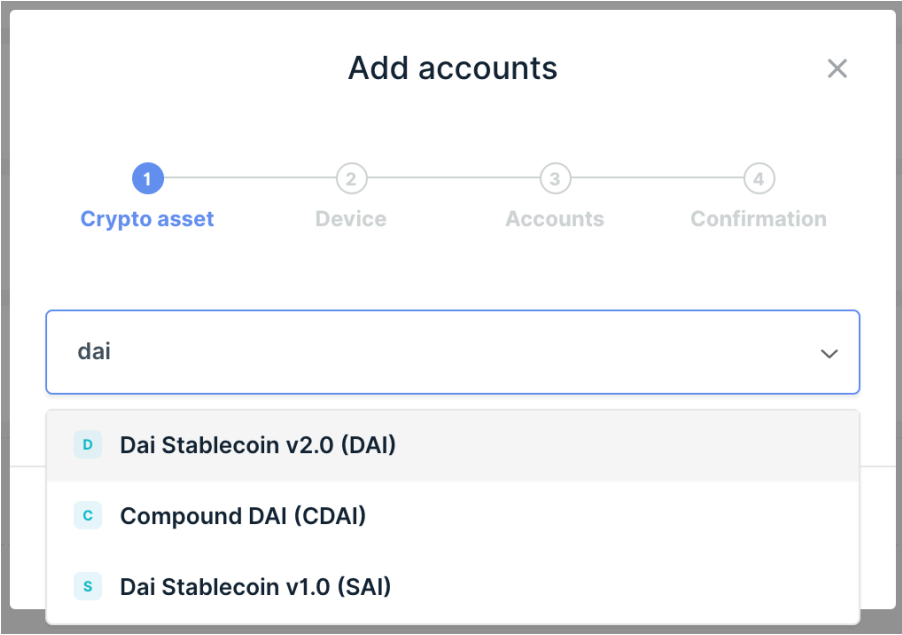
🕐 Last updated: 07/02/2024

Maker has announced that it will rename its stablecoin **Dai**, an ERC20 token, to **Sai** in order to distinguish between single-collateral and multi-collateral Dai. Original Dai (Sai) users can migrate to the new Dai token (Dai) using **this migration tool**.

Changes in Ledger Live

In Ledger Live version 1.19 the following changes take effect:

✓ The ERC20 token previously known as Dai, will be listed as **Dai Stablecoin v1.0 (SAI)**.
  The contract address remains **0x89d24a6b4ccb1b6faa2625fe562bdd9a23260359**. Dai holders will find their coins will be listed as SAI.

✓ A new ERC20 token will be listed as **Dai Stablecoin v2.0 (DAI)**.
  The contract address is **0x6b175474e89094c44da98b954eedeac495271d0f**. Original Dai (SAI) holders can migrate to the new Dai using **Maker's migration tool**.

Learn more

- Check out Maker's **blog post**.
- Join the **MakerDAO forum** to learn more about the change.
- Learn more about how to manage crypto assets with your Ledger device **here**.

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