

ArdCoin

Whitepaper

Governance: ArdCoin Foundation



ArdCoin Whitepaper - The Alpha is Born

Ticker:	ARDX
Total ARDX:	5,158,308,000
Incorporation:	Ard Bit LLC, Mongolia
Governance:	ArdCoin Foundation i.e. Board of Directors of Ard Bit
Trading on:	<ul style="list-style-type: none">• Digital Assets Exchange (dax.mn)• Bittrex Global (global.bittrex.com)• STEX.com• Trade.mn• BitMonEx.mn
Listed on:	<ul style="list-style-type: none">• CoinMarketCap• CoinGecko• Blockfolio, LiveCoinWatch• Messari, Coindar
Technology Protocol:	<ul style="list-style-type: none">• ERC-20• Binance Smart Chain



Executive



Summary

Businesses across the world are shifting from a product-centered to a customer-centered strategy. Putting the customer under the focus generates the greatest and lasting value to the business and, ultimately, its shareholders. As an outcome, a large number of loyalty programs are available on the market today, but the rewards are anything but liquid and do not have real value outside the single brand.

Many loyalty programs are launched by companies in various industries around the world on a daily basis. However, most of these programs are identical in their nature and share similar features and conditions, which are, most of the time, inefficient and hard to manage by the issuer and are annoying to the customer.

It is always nice to learn that you are earning points by purchasing items in a shop, ordering food in a restaurant, or flying on an airplane. But how do you redeem your points if you are visiting that particular outlet just this once? Can I get cash instead? Why can't you just give your miles to someone you care about? Or what do you do when you learn that your favorite airline stops flying? Why can't you sell your points? Above all, how do you keep track of each loyalty card that you accumulated over the years and make sure that you redeem them before expiration? Did you find it inconvenient to carry a load of cards around all the time?

Everyone must find it annoying to learn that the program was seized by the issuer some time ago or that your hard earned points expire each year. By the way, did you know that any one of these companies can cease their loyalty programs at any time and that they give no guarantees to their customers to honor their commitments? And finally, why can't we earn loyalty points while banking with your financial services provider?

These are the issues that we set out to solve in 2018 through our pioneering blockchain-based loyalty program, ArdCoin. ArdCoin (ARDX) - is an innovative blockchain-based loyalty program that has been integrated into a mobile super wallet which is backed by an existing financial infrastructure which includes banking services, insurance provider, stock brokerage, investment banking and a pension fund.

Ard App offers e-commerce on top of financial services and is supported by a nationwide network of postal branches. Ard Financial Group (Ard Holdings) is the second largest investor in Mongol Post alongside the Mongolian Government.

ArdCoin will serve as a blockchain-based loyalty program for all existing and future services offered by Ard Financial Group and its subsidiaries.

ArdCoin is a ERC20 based smart contract issued by Ard Bit LLC. Ard Bit is a 100 percent subsidiary of Ard Holdings, which is listed on the Mongolian Stock Exchange (AARD). ArdCoin can be found on etherscan.io under the ticker ARDX, and is listed on its native Digital Assets Exchange (dax.mn), STEX, and Mongolia's first crypto exchange trade.mn from April 2019. All and any proceeds from the sale of ArdCoins by Ard Bit are intended to be directed towards the provision of reserves and liquidity for ArdCoins. These reserves will be managed by Ard Holdings.

Ard Holdings is a full-service financial services conglomerate operating out of Mongolia listed on the Mongolian Stock Exchange. Its main investments, Ard Credit NBF (MSE: ADB), Ard Insurance (MSE: AIC), and Mongol Post (MSE: MNP) were all IPO'd and listed on the Mongolian Stock Exchange over the course of the

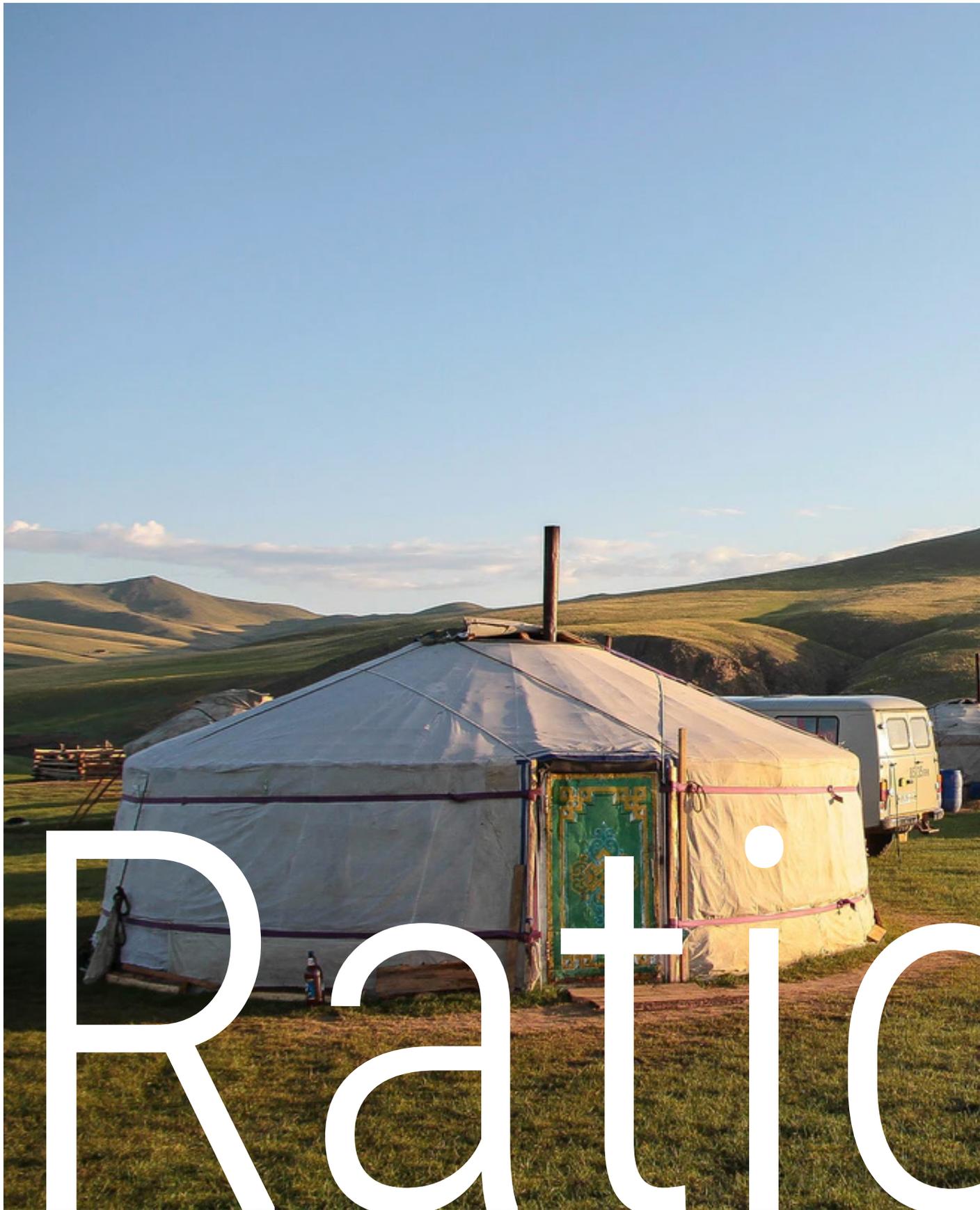
past 5 years. Our mission is to become a leading financial services group in the country by fully digitizing our services and delivering them using Mongol Post's network. Moreover, we are working to invest in Central Asian and South East Asian banking and financial institutions to replicate and scale our business model in line with our vision to become a leading fintech holding company in the region.

As of this writing, ArdCoin offers a unique investment opportunity in the blockchain space – it is a token backed by a well-run, publicly listed and regulated financial services conglomerate operating in a crypto-neutral environment.

Mongolia is strategically located between Russia and China and is called as the oasis of democracy in the region. Moreover, it is the vision of the founder of Ard Holdings and the Chairman and CEO of Ard Bit, Ganhuyag, commonly known as Gan, to transform Mongolia into a new financial center. He coined the term Wolf Economy of Asia in 2007, referring to the new development model for Mongolia which he envisioned.

By providing a safe and compliant gateway between fiat and cryptocurrencies via Ard Holdings' unique ecosystem, ArdCoin resolves a central problem facing the industry over the course of the past decade.

This is not a standard utility token offering: this token is issued by a special purpose vehicle, Mongolia-domiciled Ard Bit LLC, which is backed by the one the most successful Mongolian financial conglomerates. It's not a brilliant idea that investors in ArdCoin are buying into; rather, they are entering into a top-level organization, a well-run machine designed and managed by seasoned professionals in banking, capital markets and ICT/fintech with proven track-record of excellent delivery.





The main problem facing crypto investors today remains the conversion of their crypto holdings into traditional or fiat currencies or other assets while facing a banking system that appears hostile and unfriendly towards the nascent crypto industry.

Ard Holdings is determined to respond to this problem by offering an exchange platform and a digital wallet, which are to be integrated with our existing KYC and AML compliant banking systems.

Ard App is a super wallet by all measures: it was designed to be an all-in-one solution for everyone. Ard App enables AI-based self-enrollment and credit-scoring, online banking, stock trading, foreign currency transactions, cryptocurrency and digital assets trading, online access to insurance and pension products topped with a seamless e-shopping experience. It is connected to the interbank clearing via Most Money PSP and the Central Bank's Automated Clearing House. It is a unique product that, thus far, has no parallels elsewhere. Mongolia is commonly referred to as an oasis of democracy on the Eurasian plateau and has a thriving economy mainly based on mineral resources. Consecutive governments have announced plans to move away from a heavy dependence on natural resources and diversify the economy. The Mongolian government has stated its openness to blockchain technology and a digital transformation working group has been established at the Parliament level. Despite seemingly volatile politics and unfavorable geographic location, the country has managed to stay the course in terms of sticking to democratic values and market economy principles, despite or because of being geographically squeezed between the World's two major antagonists - China and Russia. The Tugrog or MNT, Mongolia's currency, is freely convertible and the country does not have capital controls, in sharp contrast with its large southern neighbor and, unlike its northern neighbor, is under no international sanctions. China is by far Mongolia's largest trading partner, with Russia supplying most of its oil and energy needs.

The management of Ard Holdings has a solid track record in conventional banking, having founded one of the most successful banking groups in the nation. In the past several years, we became pioneers in blockchain and crypto space with the CryptoNation Inaugural Forum in 2018, angel investing in startups, the founding of the Blockchain Academy and Blockchain Association, launching of the country's first crypto fund and investing our resources in various initiatives and projects. Extensive lobbying with the government and public advocacy produced visible results, such as the establishment of a parliamentary working group on the nation's digital transformation and overwhelming public support for blockchain-related technologies. In 2019, Mongolia's government approved its sovereign bonds to be traded on a blockchain-based platform.

Privatization of state-owned enterprises has been ongoing since 1991, albeit sporadically, and is a major opportunity for investors in emerging or so-called frontier economies. The next phase of privatizations, which was announced at the Mongolia Economic Forum 2018, includes partial privatization of the Mongolian Stock Exchange (MSE), State Bank and Mongol Post through a public auction on the MSE that is of particular interest to Ard Holdings, which already owns over 90 percent of the free-float of Mongol Post.

Ard App is the country's first universal digital wallet, which integrates traditional financial services, such as payments, loans and savings with crypto. Ard App provides access to an extensive platform created by Ard Holdings that includes insurance and pension products, banking services, FX and stock trading, and day-to-day

online shopping. Ard Financial Group's digital banking solution is complemented by Mongol Post's nationwide branch network. Ard Holdings owns over 30 percent of Mongol Post (MSE:MNP), in which the government has a controlling 66 percent stake. Ard Credit (MSE:ADB) and Ard Insurance (MSE:AIC) were IPO'd in 2018 and 2019, respectively, and Ard Holdings became a publicly traded company (MSE:AARD) through a reverse acquisition of a traded vehicle in August of 2019. The National Privatization Fund, Mongolia's first closed-end mutual fund, rang the Mongolian Stock Exchange's opening bell on October 5th, 2020. The fund ticker is "MSE: XOC".

Ard Financial Group is a diversified financial services holding company with the overarching goal of increasing its shareholders' equity through investing in and developing leading financial services and technology companies. Our investment portfolio consists of companies such as Ard Insurance, Ard Credit, Ard Securities, Ard Life, Ard Assets, Ard Management, Ard Bit, TenGer Systems, MEC Partners (ardshop.mn), Mongol Post, Ard Holdings International, Ard Leasing, Ard Properties and Ard Realty. Ard App, Ard Fintech, ArdCoin, Ard Cash, CryptoNation and Ard Digital Bazaar are proprietary digital products based on artificial intelligence and blockchain technology.

Current State of the Crypto Market

Questionable underlying asset value and economics

Not backed by existing financial infrastructure

Limited real-world use case

Difficult access to fiat

Vague appreciation of compliance and regulation

ArdCoin

A total of 5.158 billion ArdCoins were issued by Ard Bit LLC on ERC20 smart contract platform in January 2019. ICT Group was behind its development while its integration with the Ard Digital Banking app was overseen by Grape City Mongolia, the country's leading banking solutions provider. Upon its launch it was listed on trade.mn and integrated into Ard App.

10 percent of total ArdCoins are to be given to the Board, team, and developers and 5 percent will be allocated to advisors and marketing. Another 20 percent was awarded to Ard Financial Group's shareholders in April 2019. 30 percent will be reserved by Ard Bit and sold to Ard Holdings subsidiaries for their marketing and promotion purposes as customer loyalty points.

The cash proceeds will be used by Ard Bit for building up cash reserves and investments. The remaining 20 percent will be put into a strategic reserve by Ard Bit and Ard Holdings.

We revised our earlier proposition to double the amount of ArdCoins in circulation before 2022.

As of April 2021, ArdCoin trades at around MNT200 and we are finally getting ready for its international debut with listing on one of the top global crypto-exchanges.

Intro to Ard

Ard Financial Group was founded by the initiative of the management of XacBank as an Employee Investment Trust, or EIT, in September 2005, creating a foundation for Mongolia's first institutional investment entity. It was made possible by the United Nations Development Program and Mercy Corps, a US-based NGO, making a donation of MNT600 million to the investment fund of XacBank employees in 2001. At the time of writing of this whitepaper, Ard Holdings owns over 20 different companies and has grown to MNT250 billion in assets with over 30,000 shareholders.

Under the new strategy adopted by the Group, rebranding into Ard Financial Group was initiated in 2013 and the focus was placed on the development of Ard Credit, Ard Insurance, Ard Securities, Ard Life and Ard Assets. By 2019, Ard Insurance and Ard Credit had been IPO'd on the Mongolian Stock Exchange and Ard Holdings became a public company through a RTO.

In 2016, we successfully participated in the privatization of Mongol Post, a 100-year-old state monopoly, and became its principal shareholder with over 90 percent of its free float. In 2017, we added Ard Management, an investment fund management company, and ArdBit, which was initially designed to enable cryptocurrency trading, to our investment portfolio. In 2018, TenGer Systems was overhauled to focus on blockchain technology on top of its role as the ICT support and systems integrator for the Group. Based on our belief that people should benefit from the wealth they help produce, and sensing their general desire to become owners of their banks, we decided to offer Ard Holdings' shares to the public. As a result, Ard Financial Group converted into a closed joint stock company in 2015. By the end of 2017, Investor Nation JSC reversed into Jinst-Uvs (MSE: JIV), a publicly listed company, and started trading on the MSE. This served as a launchpad for Ard Holdings' eventual public listing in 2019. Ard Credit, a flagship subsidiary of Ard Holdings received a digital currency license from the Central Bank of Mongolia in 2020.

Ard Holdings ventured into the blockchain space by piloting bitcoin trading in Mongolia in 2017 and setting up Blockchain Academy. We organized the highly successful Investor Nation and CryptoNation Forums. Ard Holdings launched the nation's first crypto fund under the name CryptoNation in 2017 and became the first institutional investor in crypto assets in Mongolia. Mongolia's parliament decided to modernize and implement the digital transformation of Mongol Post with the aim of enabling the government to provide one-stop public services through the Post. This move reinforces our belief that Mongol Post will play a key role in our ambitious play to become a leading financial services provider in Mongolia.

At the end of 2020 CryptoNation was rolled into a publicly traded vehicle as well. ArdCoin was launched as a loyalty bonus program for our customers in December 2018, and was introduced to the public in the second quarter of 2019. It is used to promote new and repeat business with Ard Holdings and encourages people to refer their friends to us. ArdCoin can be found on etherscan.io as ARDX or ArdCoin. It started trading on trade.mn in April of 2019. In another interesting development, the Parliament of Mongolia is debating a Law of Virtual Assets Service Providers submitted by the Central Bank of Mongolia and Financial Regulatory Committee.

Solution - ArdCoin

Existing infrastructure



General Insurance



Banking



Investment Banking and Brokerage



Postal company



E-commerce



Pension fund

Loyalty



Payment Medium



Investment



Digital transformation



Digital Banking Platform



Crypto wallet



Digital Assets Exchange



Core Banking System



Blockchain Technology

Our existing infrastructure

Financial



Crypto



Technology



Infrastructure

Ard's All-in-One Platform

Digital Bank



Loan



Insurance



Savings



Credit score



Self-Enrollment



Pension fund



Payment



Cash-in-out



Money remittance

Exchange



Crypto



Stock market



Currency



Commodity

Loyalty



Coin



Discount



Redemption



Priority
access

e-Commerce



Brands



Market



Grocery



Flash sales



Logistics



Addresses

3rd party



Open banking



API



Invisible payment

Channel



Call center



Devices



Agent



Mongol Post branches



Messenger



API

Front office



Marketing



Sales



Customer care

Back office



Integration



Loyalty



Core banking



Payments



Database

Roadmap

The logo for EIT, featuring the lowercase letters 'eit' in a serif font, followed by an infinity symbol.

2005

Established EIT, a predecessor of Ard

The logo for ARD, featuring the uppercase letters 'ARD' in a bold, sans-serif font.

2013

Ard rebranding. Acquisition of various financial institutions



2016

Investor Nation, Mongol Post privatization



2017

ArdCoin Project. Core banking system integration

The logo for ArdX, featuring the uppercase letters 'ArdX' in a bold, sans-serif font.

2018

Issued ERC20 token. IPO on the stock exchange; Digital banking app



2019

Loyalty, Integration, Exchange listing . Listed on STEEX, CoinMarketCap



2020

Number of ARDX Holders reached 200k. Launched its native Digital Assets Exchange (dax.mn)



2021

Number of ARDX Holders reached 700k. Regulatory Sandbox. Listed on Bittrex Global

Launch of Ard DeFi Services (DFS). Global roll out through decentralized exchanges



2022

Launch of Ard DFS Eco-system. On-chain dApp offering DeFi



Ard Decentralized Fina



ncial Services Protocol

Decentralized Finance is a trend to replicate conventional financial structures without a centralized institution overseeing them, making them accessible to anyone with a smartphone and an internet connection. In several respects, the blockchain is a permissionless and transparent model for an API feed, allowing anyone with a Web 3.0 wallet to freely access data and execute transactions. Different DeFi protocols hint at what transparent and scalable borrow/lending desks, pools, exchanges, and structured products could look like.

Bitcoin was created as a type of digital currency, a store of value, and a medium of exchange, according to the original Satoshi whitepaper. The evolution to Ethereum and smart contracts has allowed incredible new functionality to be developed on top of a blockchain.

Fees charged to middlemen and investment banks are replaced by fees paid to blockchain and protocol developers, and API feeds are free. And just this year, we've seen a surge in DeFi protocols, most of which are based on Ethereum. DeFi currently has a total valuation of more than USD93.3 billion. Borrowing from DeFi service providers, Aave and Compound, for example, have over USD7.3 billion in total assets under management and have risen 30 times since mid 2020.

A marketplace-based DeFi protocol will need to master four core components in order to be a big success:

1. Address an urgent need
2. A well-designed protocol
3. Scalable technology
4. Broad user base.

Given the current DeFi climate and yield farming trend, we recognize the importance of attracting yield farmers early on to help bootstrap the debt pool and give users a taste of our protocol's usability and ease of use.

Ard DFS will be a DeFi brokerage service operated on different blockchains such as Ethereum, BinanceSmartChain, Solana - (Ard DFS multichain protocol) within the multichain Decentralized Exchange with AMM ecosystem. These are permissionless, inexpensive, and scalable protocols that democratize borrowing, lending, and trading with leverage, allowing you to make the most of your money.

You can collect yield, borrow from peers, sell directly out of your pools, and leverage your trading against a portfolio of assets with Ard DFS. It is different from other borrow-lending protocols in that it offers a more effective way to handle money in six ways:

1. The same collateral can be used several times. By concurrently lending out your assets and investing into other assets, Ard DFS helps you to create yield on your portfolio.
 2. Cross-collateralization is a concept that refers to the method of borrowing money from the protocol itself. When you want to borrow other assets, you can use your whole portfolio as leverage, lowering your margin call and chance of liquidation.
 3. Pricing that is dictated by the sector. Instead of following a pre-set business model that must be manually changed, the Ard DFS protocol is based on order books.
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4. Yield farming by locking up ArdCoin, the protocol enables customers to earn rewards and generate profits.
5. Liquidity provider function which enables retail investors to lock-up certain cryptocurrencies to earn fees.
6. Automated Market Making protocol (token swaps, liquidity providing)

Traditional financial markets rely heavily on brokerage services. They put together a range of market participants—hedge funds, institutions, pension funds, insurance firms, asset managers, and liquidity providers—to boost market performance and price discovery, as well as to promote leveraged trading.

DFS was developed to provide DeFi with the best features of this financial infrastructure.

Borrowing/lending is only the beginning: our goal is to make all of the conventional investment bank trading and investment-related services available to everyone while retaining complete trustlessness.

To scale, a widely accepted, fully on-chain peer-to-peer borrow-lending protocol will require an underlying blockchain with comparable transaction throughput. Which we believe the Ethereum ecosystem will be able to provide our user base. The coming updates to the Ethereum blockchain will address all transaction fee issues that the industry is facing today.

Decentralized finance's composability works both ways. Since the Ard DFS protocol uses multi-chain blockchains which include Solana, BinanceSmartChain and Ethereum-based DEXes, other projects who choose to integrate or extend Ard DFS functionality can do so without requiring any coordination or permissions.

Ard User Base - Currently over 1 million

The best marketplace-based protocol designed for scale is useless without a healthy user base. Furthermore, the majority of DeFi protocols have failed to attract end users. There are approximately 250,000 unique Ethereum addresses that have ever used the most active DeFi protocols in the world. This is a small percentage of the user base of traditional finance applications.



Security

Despite the fact that the protocol is noncustodial, we take protection very seriously. Unaudited ventures with subtle glitches that shut out consumer funds or are compromised clutter the DeFi community. To ensure protocol security, we will be collaborating with the world's top four blockchain auditing firms. In addition, we have a team of security specialists who are reviewing and examining the various threats we see among the DeFi smart contracts.



Ard App



CUSTOMER SELF-ENROLLMENT

Remote sign-up of customers. Simple to use

INSTANT LOANS

Automatic loan application and disbursement

STOCK MARKET

Track, buy and sell your stocks

BLOCKCHAIN

Manage your cryptocurrency in our wallet

ONLINE SHOPPING

ArdShop is an online marketplace that ships across Mongolia through Mongol Post

QPAY

Payments using QR Code, invoicing

CREDIT SCORING

Real-time credit scoring using AI and big data

SAVINGS

High-yield savings accounts online

PAYMENTS

Easy bill payments and standing orders

TRANSFER

Interbank transfers and payments, international remittance

ARDCOIN

Awarded as loyalty points or cash rebates to customers to Ard Financial Group and its subsidiaries

24/7 CUSTOMER SUPPORT

24/7 call center team

Digital Assets Exchange



Low Fees



Based on Blockchain technology



24/7 Trading



Seamless fiat to crypto conversion



Safe Custodian



Integrated with Ard App



The Business Proposition

Currently the management is contemplating to offer ArdCoin holders priority access to the share ownership of the regional banking conglomerate upon IPO on the major international exchange by Ard Holdings.

ArdCoin holders will be able to benefit from any appreciation of ArdCoins in the meantime.

ArdCoin will continue to be used as a loyalty program within the Ard Ecosystem and other companies' loyalty programs guaranteeing minimum demand on the market. ArdCoins as loyalty points are budgeted for in all group companies going forward.

Use of Proceeds

Ard Financial Group's strategic acquisitions fit in-line with its stated mission of democratizing access to banking. We will be targeting privatizations by the government and controlling stakes in financial intermediaries in the region.

TERMS

The nominal price of ArdCoin tokens at the launch was MNT1. Currently it is trading at about 0.07 US dollars according to CoinMarketCap.

Listing of ArdCoins on trade.mn happened in April 2019 and initially it was made available only to residents of Mongolia.

Currently it is listed on its own native Digital Assets Exchange (dax.mn), STEEX.com, Trade.mn and BitMonEx.mn. Hard cap (total tokens in circulation): ARDX 5,158,308,000 Up to 10 percent of tokens will be distributed to the management team as a performance-based remuneration for developing the ArdCoin ecosystem and regional expansion. Tokens will be allocated over time under the scrutiny of the Board. Reporting will be timely and objective with the rigorous review of this performance based bonus to team-members.

Up to five percent will be allocated to the international advisors, who will advise for several years until a fully functional regional bank is operational. A bounty program and marketing budget will be allocated from this pot.



Board of



Trustees



Ganhuyag Ch. Hutagt

Chairman and CEO, ArdBit

CEO, Ard Financial Group

Founder of XacBank and TenGer Financial Group

Former Vice Minister of Finance

Founder of first NBFi in Mongolia

25+ years of experience in banking and capital markets



Suhdorj Avir

Founder and Executive Chairman, Grapecity

Founder and CEO, Most Fintech

20+ years of experience in core banking system

10+ years of experience in payment gateway



Ganzorig Chuluun

Chief Executive Officer, Digital Assets Exchange

Founder of Aravt Bit and Ard Credit

10+ years of experience in banking and finance



Chadraabal Davaanyam

Chief Operating Officer, Ard Bit/Digital Assets Exchange

5+ years of experience in financial sector

4+ years of experience in cryptocurrency markets



Zolboo Batbileg

Chief Financial Officer, Ard Financial Group

Extensive knowledge in financial analysis and portfolio management

7+ years of experience in investment banking



Myagmarjav Ganzorig

Chief Financial Officer, Ard Bit

4+ years of experience in financial sector

4+ years of experience in cryptocurrency markets



Gantig Bayarmagnai

Chief Executive Officer, Crypto Nation Fund (BUN)

Founding Partner, BitMonEx

4+ years of experience in the blockchain industry

4+ years of experience in managing a cryptocurrency exchange



Ilyas Sadvakassov

Chief Development Officer, Ard Bit

Founder, Pyrexchange Cryptocurrency Exchange

Founder, GoldenPyrex (GPYX)

Founder, CreativeReality LLP

10+ years of experience in IT

7+ years' experience in Blockchain Technology

Advisors



Arnaud Ventura

Founder/CEO,

BaoBab, MicroCred, PlanetFinance

Built multinational financial institution with over 1 million customers

15 years of experience in microfinance and international development



Michael Madden

Chairman/Founder,

Ronoc, Teneo Capital, XacBank, Renaissance Capital

Active involvement in the financial services business in emerging markets for 20 years

Launched first retail financial services JV with IKEA - IKANO

Has inventive business intelligence and ability to engage with international partners and cross cultural teams



Mikhail Zeldovich

Chairman at Cocoon Capital Partners, Green Leaf Capital

CEO Head of Business Development at Trafigura

20+ years of experience in investment, commodities trading and Board directorship experience in the emerging markets.

Active involvement in the natural resources, logistics/transport, financial services/fintech, cyber-security, and ag tech sectors.

Former International trade legal advisor and negotiator at the White House.



Naranzun Badruugan

CEO,

Leto Music Company

Non-staff Advisor to the Capital City Governor's Culture

Social Entrepreneur

Gold Polar Star is awarded

Token Distribution as of March 2021

Corporate Clients	2,974,669,624	57.67%
Retail Clients	1,768,339,915	34.28%
Reserves	285,130,340	5.53%
Exchanges	130,168,121	2.52%
Total	5,158,308,000	

Investment Risk Factors

Risk of Market Trends: The ArdCoin may be significantly influenced by cryptocurrency market trends and may be severely depreciated, due to related events in the cryptocurrency markets.

Risk of Regulation/Legislation: Token Market may be or might be coming under global or local regulation/legislation, that may limit the use of ArdCoin tokens as a method of payment, and/or limit, prevent and/or sanction the sale and resale of ArdCoin. ICO, STO and relevant technologies have been subject of scrutiny by various regulatory bodies, all over the world. The functioning of ArdCoin could be impacted by one or more regulatory inquiries or actions, including, but not limited to restrictions on the use or possession of security tokens, which could impede or limit the development of ArdCoin program.

Risk of High Volatility: Cryptocurrencies are extremely volatile and ArdCoin may suffer from such volatility.

Risk of Taxation: The ownership of ArdCoin tokens may fall under existing and/or new and unpredicted Taxation Laws that will erode ArdCoin benefits.

High Risk Purchase: There is no guarantee that the ArdCoin you purchase will increase in value.

Risk of Insufficient Interest in the ArdCoin activity: It may be possible that the ArdCoin will not be used by a large number of businesses individuals and other organizations and that there will be a limited public interest in its creation and development.

Disclaimer

Please read the following notice carefully. This notice applies to all people who read this document. The Whitepaper has been prepared solely in respect of the Ard Bit's introduction of ArdCoin. The Whitepaper is being made publicly available for information purposes only.

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You are responsible for your personal finances.

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The tokens referred to this whitepaper have not been registered, approved, or disapproved by any security and exchange commission any states security commission or any other regulatory authority nor any of the foregoing authorities examined or approved the characteristics or the economic realities of these token sale or the accuracy or adequacy of the information contained in this whitepaper, under the securities laws of any state or any other jurisdiction. Purchasers of the tokens referred to in this whitepaper should be aware that they bear any risk involved in the purchase of tokens, if any, for an indefinite period of time.

Stronger. Together.