

Special space for VIP partners only

Whitepaper Ver 1.4

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1 Introduction

Most of the virtual assets have been developed and introduced to the market, but very rarely have they provided their utility value to actual users with a proper roadmap.

Team INVI considered what utilization value virtual assets could help many consumers in their daily lives, and in response to the concern, focused on a market that was closely connected to the lives of real consumers, but not limited to anyone.

Project INVI will implement an ecosystem so that in kind, which can be found close to the lives of consumers, can be easily exchanged for virtual assets in the virtual asset market, which will be built as INVI's own network.



2 Vision of INVI

2.1 VISION

Currently, as general consumers' living standards improve and the age group of luxury customers varies, concerns about quality and service improvement, price bubbles and product management in the distribution process are rising.

However, the current domestic market situation, infrastructure, and technology of retailers are not providing a system that can meet consumer expectations.

Thus, the luxury market is growing, but ironically, the majority of companies do not have high confidence in their customers.

Of course, Big Brands builds high satisfaction and confidence in consumers through their systems, but some small businesses suffer huge losses every year due to their lack of affordability to develop such systems as well as lack of ability to manage inventory. As this reason is reflected as a factor in rising distribution prices, small and medium-sized companies will eventually continue to be shunned by consumers.

Furthermore, because there is no verification system necessary for the distribution of luxury goods such as activation, product inspection, and storage, some luxury goods purchased by consumers are clearly limited in quality, resulting in a clear difference in quality.

In response, INVITREE is already trying to enter each country's distribution market as a differentiation strategy.

First, we are preparing full-fillment services for second-hand goods and existing parallel importers, such as clothing, miscellaneous goods, accessories, jewelry, and other luxury goods through blockchain technology.

As a key platform for this luxury distribution, it aims to generate sales for both B2B (full-fill+on/offline sales channel) and B2C (warehouse-type store visiting membership) and grow into the only integrated luxury sales channel in Korea that can create customer trust such as department stores.

2 Vision of INVI

2.2 What is Invitation Commerce?

Invitation Commerce is a kind of membership program for limited customers.

INVITREE, along with Shinhan Card, major credit card companies and home shopping companies in Korea, is currently providing a variety of premium product shopping services by utilizing online and offline platforms for customers seeking the best value.

Based on a reasonable price policy, INVITREE provides services beyond department stores and reliable products through product inspection, and after consumers purchase products, it provides after-sales service as well as exchanges and refunds through thorough management.













3 Current Problems with Luxury Trade

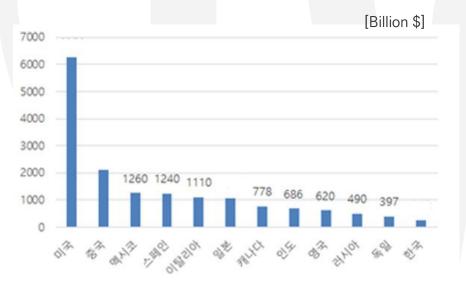
3.1 Luxury Market Status

As the standard of living for ordinary consumers increases day by day, expectations for distribution management of goods and services are also rising, but current technology and infrastructure do not have a system for consumers who use goods and services to experience goods and services faster and safer. Therefore, consumers' confidence in distribution is very low.

3.2 The size of the counterfeit market

According to a report from EuroMonitor in January 2020, the global e-commerce market in 2019 has grown 21% annually over the past five years to KRW 2,257 trillion. However, with online transactions soaring, the size of the counterfeit goods market is also exploding. The global online counterfeit goods market, estimated at 800 trillion won last year, is expected to reach 1,000 trillion won this year. Source: Al Media(http://www.aitimes.kr)

〈 Global Counterfeit Market Size 〉



Current Problems with Luxury Trade

3.3 Problems of Trust in Used Luxury Transactions

The online second-hand luxury goods market is growing thanks to the expansion of luxury goods consumption by the MZ generation (Millennial generation born in the 1980s and 2000s).

Thanks to rapid growth in markets, used luxury trading platforms have also diversified.

Because it is not enough for an individual to judge whether it is genuine or not when trading secondhand luxury goods, buyers generally trust the companies they sell and make transactions. However, even if a seller sells fake goods to a buyer, it is easy for the public to determine.

4 Structure of the INVI Platform

4.1 INVI Ecosystem

INVI builds a blockchain-based distributed ecosystem that can be used seamlessly beyond barriers between more diverse potential users, corporations, and countries.

It provides uniform information, access rights, and distribution opportunities for all users in the market that INVI intends to build. It also allows users to manage their own information.

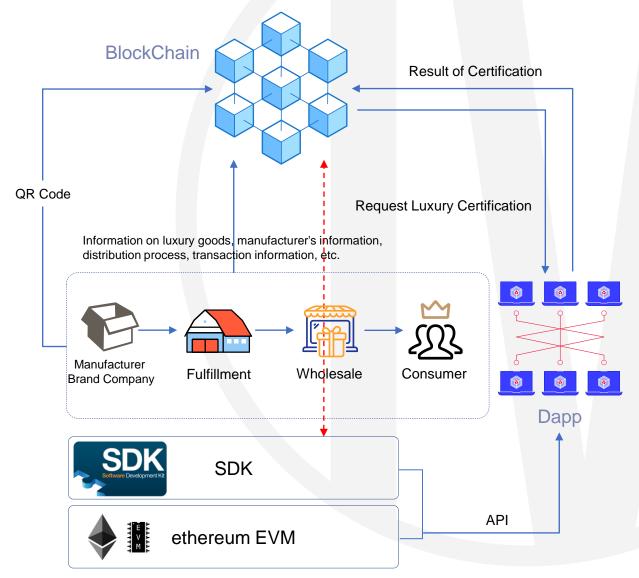
INVI Ecosystem Research Luxury goods sale Services Support **Financial Asset Eco-system** Research Services and Support Buy-Sell **Payments** Store Save purchases **Payment Policy** and sales Retail Retail

4 Structure of the INVI Platform

4.2 Genuine Product Certification System

In order to secure the reliability of luxury goods in the distribution process of luxury goods, a blockchain-based luxury brand certification system shall be applied.

Through the genuine product certification system, if there is a problem with activation, it can reduce the time to identify the authenticity and provide transparency by analyzing the information recorded in the blockchain immediately.



Structure of the INVI Platform

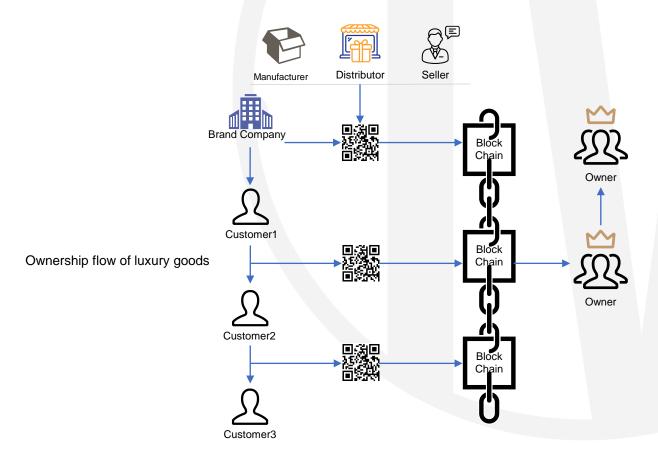
4.2 Genuine Product Certification System

"Project INVI" builds an ecosystem that enables tracking of luxury brand products from manufacturers to distributors to consumers. We also tokenize customers' products to genuine certification and resold in the luxury used market.

NFT for Luxury Used Trade

The brand company details the characteristics of the product such as model name and size and is recorded in the blockchain. The manufacturer makes the product based on this, and the manufacturer's name is also recorded in the blockchain.

In this way, distributors, carriers, wholesale and retail companies are all recorded in the blockchain, and consumers are given QR codes to check the authenticity, service, and repair records of luxury goods.

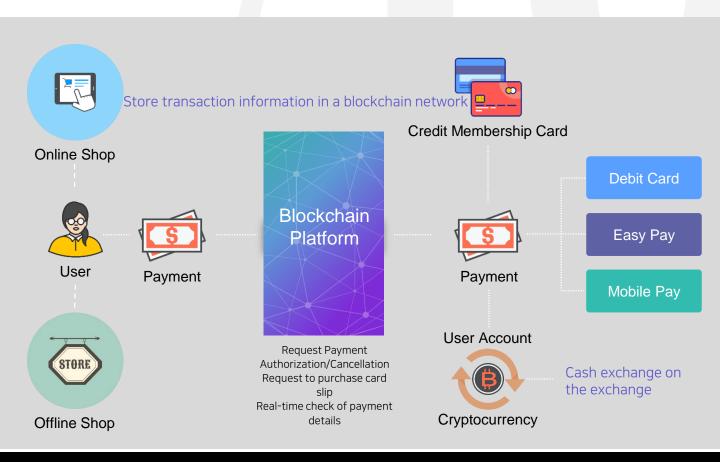


Structure of the INVI Platform

4.3 Payment

It is an existing system expansion platform that allows payment by existing payment methods by converging blockchain with existing PG/VAN payment systems.

- Establish a network where users can easily pay online or offline with existing payment methods such as credit cards, check cards, and simple payments.
- Payment processing after checking the legal currency balance in conjunction with the consumer's hybrid wallet.
- Store and verify transaction information in blockchain in real time.

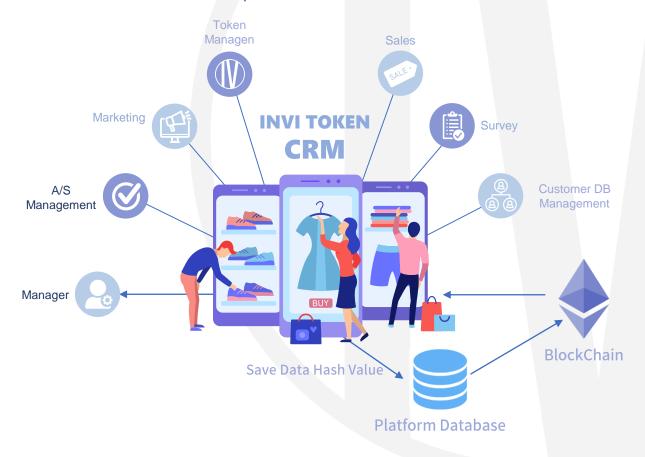


Structure of the INVI Platform

4.4 Membership Solution

It provides the management of the members underlying the membership service and various services and marketing based on it. It provides borderless services using cryptocurrency and enables payment by converging with fintech technology. In the field of marketing, membership-based loyalty programs, coupons, events, and discount information in the promotion area, and blockchain-based prepaid cards or gift cards can be issued and managed.

Membership Service based on Blockchain



Structure of the INVI Platform

4.5 Strength of INVI



Through INVI's platform and tokens, you can convert your INVI into real life as needed anywhere in the world, not only in Korea but also in affiliated countries.

Smart Contract Support The INVI platform supports smart contracts, which allows users to have more choice in the form of transactions. A new trading system may be established with other affiliates, and may also be used offline for transaction procedures such as certification and verification.

Easy to Use The INVI platform does not have a complex and convoluted trading system. Through a clear, at-a-glance interface and design, users can see how assets are accumulated and calculated directly, and transfer and transactions can be carried out in a similar way to traditional Internet transactions.

Platform Core Capabilities The value of the asset is not stored in one place. By establishing an independent international asset ecosystem rather than existing product transactions, luxury goods and tokens are specified at the same time to build the value of safer assets through user assets and a dramatically simple trading environment.

User-to-User Transaction Through direct transactions between users, even if there is no central control of INVI, transactions can be carried out quickly, safely, and reasonably priced.

Reliable and Publicly Available Value These devices allow real-world luxury goods to exchange and trade tokens in real time. Real-time transactions and contracts are concluded based on more accurate values between each other by applying a value-setting module according to each product that reflects world standards rather than its own market price.

Unlimited Scalability of INVI Exchange Targets

INVI can store and trade tokens such as gift cards and gift cards of companies that have signed prior consultations and partnerships as well as products such as luxury goods.

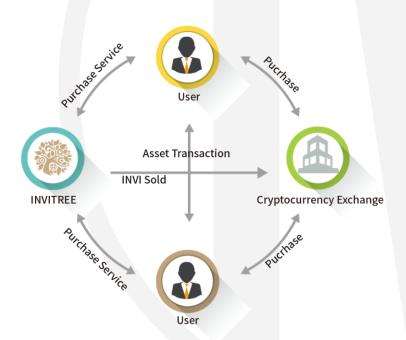
Liberation of Time and Place In places where basic communication networks such as the Internet are established, the INVI platform can be accessed at any time, and the types of digital devices owned by users are not subject to concern.

5 Why NFT?

With the advent of blockchain technology, programmable digital sparsity has become possible, which is used today to connect the digital world with the real world. Tokens can be classified into two main types: Fungible tokens (FTs) and Non Fungible tokens (NFTs). Non Fungible token (NFT) is a type of token distributed on the blockchain, each of which has its own properties and is fully protected when using tokens of different value. INVITREE issues INVI TOKEN to manage the entire process of importing premium brands, selling, distributing, and big data.

INVI Platform Circulation Structure

In order to take advantage of the services and other features available on the INVI platform, the INVI token must be retained. Concerns such as inflation are meaningless because such reserves and trends of holdings can be controlled.



Users of INVI can proceed with safer and faster transactions according to their needs. Whenever a deal is made, Project INVI will secure legal currency and tokens in the name of commission.

6 Realize Value Through INVI

6.1 Realize real value in use

Project INVI establishes an ecosystem to enable the distribution of virtual assets and real goods, and through such an ecosystem, all users can be provided with opportunities for reliable transactions.

- Real-time shared international transaction information/market information.
- MOU with Trusted Partners
- Universal platform enables international transactions—transparency and scalability of all transactions and contracts

By establishing a trading ecosystem where sufficient liquidity is the market price of goods distributed in actual supplied to the level where the value of INVI is linked, it can be purchased at a lower cost compared to the market. In addition, MOUs are signed so that wholesale prices can be applied and traded, not ores.

They can also save time and effort compared to store-visited deals, thus saving money on transactions. For this reason, the value of INVI can be recognized throughout the market for virtual assets, and the value of INVI is also likely to continue to rise...

Start a Healthy Transaction

7.1 Seller's Protection Plan

In order to complete the contract, both the premium brand that supplies the product and the customers who want to purchase and use it must agree with each other. The brand is given the right to freely decline the contract if it finds the terms of the contract with the consumer through INVI unsatisfactory or not legal, and to terminate the contract as necessary before all tokens are sent.

All provisions of the contract apply to the extent that they are flexible from the seller's perspective to protect the brand. Seller may, if necessary, enter a contract with a low price, low reliability, and low responsibility for the damaged transmission, and may enter a contract with a higher penalty for failure to deliver the goods instead of a high price. To the extent, everything is autonomously determined by the principles of the market. The seller is likely to be vulnerable to malicious purchase attempts, etc., and if such attacks occur, they may be restricted from resolving the brand's operations on their own. Therefore, sellers are responsible for protecting themselves and continuously verifying them.

7.2 Protection Plan for VIP Members

For VIP members, safety devices such as escrow transactions may be used. These safeguards divide the INVI token they wish to transmit into several pieces, which can be used to restore to all the compositional pieces of a particular piece. Each piece is subsequently encrypted and stored by many sellers. Even if the usual network availability is low, the availability of INVI tokens given to sellers increases. For example, when 20 percent of the pieces required to deliver goods are delivered, VIP members can rely on more than 20 reliable central INVI gates, not all necessary suppliers. As a result, the availability is further improved when the seller hosts the corresponding INVI again. The advantage of this protection feature is that it can further prevent slowing down by receiving transmissions from nearby central INVI gates. Such transmissions can maximize bandwidth by having a parallel structure.

Start a Healthy Transaction

7.3 Incentives for sincere operations

There is no means by which the process required to prove that the brand is in operation can be forced to continue to operate steadily. At the request of VIP members, there is no compulsory requirement for the seller to ship the product. However, in the case of VIP members, sellers who do not respond cooperatively may be voluntarily and selectively ignored and may only be used by sellers who respond cooperatively. This will move the advantageous option toward VIP members, not sellers. Transmission fees are also converted into compensation for the transaction of goods.

VIP members will pay for the product they want to receive after selecting it, and the seller is obliged to provide improved quality services and products. VIP members can ask for the product they want at any time, and the seller will maximize the uptime of the product transmission to receive the maximum amount of payment.

VIP members can also pay more for higher transfers and faster delivery. Even if the product is not sent, it can be verified unexpectedly to see if the seller is currently in operation. This depends on the VIP member's decision. Payment for receiving the goods will be made through existing payment methods. This will allow VIP members to consume a large amount of constant consumption with minimal delay and block delay. The supplier can adjust the delivery time of the goods and wait for payment before the goods are sent.

8 Efficiency and Scalability

8.1 1st Partnership Agreement Completed

Project INVI has already completed MOU signing centered on well-known companies in the luxury industry to build an ecosystem to implement more stable and practical value.

8.2 Additional Scalability

Project INVI already has major participating organizations and users, and its scale will continue to grow.

If it meets the criteria of Project INVI, it is possible to seek business feasibility with Project INVI in a positive direction at any time. It will also provide an environment for discussing the technical ways of exchanging information in each field to meet industry objectives and needs and bring practical benefits to all stakeholders..

In addition, the possibility of INVITREE's expansion is not limited to Korea, but the nature of the foundation's business is more open than other platforms, so the INVI token can also be expected to target the global market and project INVI's overseas expansion.

Recently, the overall market of the luxury market has been expanding significantly, especially after the COVID19 Pandemic, as high-quality or special products are recognized as high-quality products, and the Veblen effect is especially occurring in the luxury market. In response, the INVITREE Foundation is developing a differentiated entry plan based on sufficient analysis and know-how in distribution markets in foreign countries.

8 Efficiency and Scalability

8.2 Additional Scalability

In particular, it is preparing to expand its business by promoting the possibility of solving the problem of goods in parallel import market through NFT to market stakeholders, focusing consumers' attention through large-scale warehouse-type luxury stores, experiencing luxury markets through INVI tokens.

In addition, the local reward service market will be actively targeted and expanded to businesses such as B2B and B2C by providing luxury goods that consumers actually want through cooperation with local insurance companies in entering the country.

























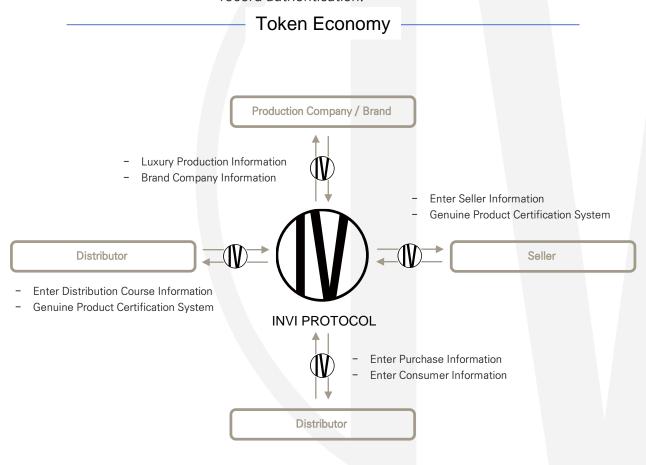
9 Token Ecosystem

9.1 Token Economy

Luxury brand companies and production companies record information about products (manufacturer's information, brand information, product specifications, etc.) on blockchain and obtain token compensation.

A business operator distributing luxury goods shall confirm the movement/delivery during the distribution process, and the seller shall obtain token compensation by recording transaction records of the sale.

Consumers can receive token compensation through purchase record authentication.



9 Token Ecosystem

9.2 Token Ecosystem

INVITREE (INVI) will operate a virtual asset business based on ERC20 and will operate a business-related platform using Ethereum's network validated in terms of speed and accuracy.

INVITREE (INVI) has no mining activity and therefore no additional issuance from the initial issue of 3,000,000,000 INVI. There are no plans for a separate mainnet, and INVITREE (INVI)'s luxury market trading ecosystem will be stable in the future, while additional point-type self-platform tokens will be released.

Existing ERC20-based INVITREE (INVI) holders will benefit from INVI Token, which serves as a means of payment, exchange and compensation available on this platform as well as the effectiveness of the INVITREE platform as it operates.

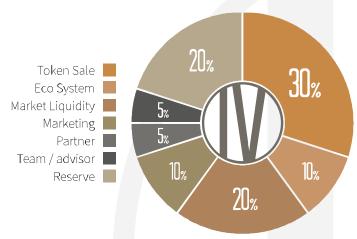
In addition, tokens released in the form of points will be in the form of stables in the future and will remain competitive in that they remain worth \$1 (estimated) per piece. The new token compensation plan in this point form will be announced later through the foundation's public announcement by upgrading its policies according to the operation of the platform.

Through this, it aims to establish a luxury distribution platform optimized for both online and offline by introducing users and communities of existing luxury distribution virtual asset projects to the platform by transplanting luxury distribution experience centered on INVITREE (INVI) VIP.

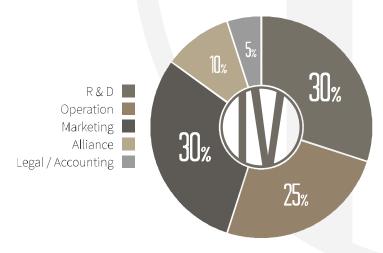
Token Summary



1.1 Token Distribution



1.2 Token Operation Plan



11 Roadmap

2021	1Q 2Q 3Q 4Q	INVI Whitepaper V1.1 release INVI Wallet launch INVI NFT Market Place launch Promote MOU of partner companies Expansion of offline stores in Korea
2022	1Q 2Q 3Q 4Q	Platform advancement development begins (Payment system and NFT) Contracting MOU of partner companies INVI Mall renewal development begins Expand luxury categories and suppliers Virtual show host NFT business design INVI Mall renewal grand open
2023	1Q 2Q 3Q 4Q	'INVI Wallet' and 'INVI Mall' advancement Link to 'INVI Mall' product NFT (luxury certification, tracking function) NFT Market Place(Virtual show host PFP) open Virtual show host 'INVI Mall' Live commerce Entering the Global(Asia) market Overseas Offline stores open Metaverse-based shopping platform design

Team/Advisor



Lee Seungkwang CEO

1999~2000 Marketing of Midaskan Co., Ltd. 2000~2002 Marketing of Digital Rank Co., Ltd. 2002~2007 Marketing Team Leader of Jobkorea 2008~2011 CEO/founder of Study&Homes Co., Ltd. 2012~ 2008 CEO/founder of Kuzl Co., Ltd. 2012~Current CEO/founder of Invitree Co., Ltd.



Sim Jaedu COO

2005~2016 Jobkorea Marketing/Planning Work 2016~2017 Korea Economic Magazine HR Planning/Online General Manager 2017~2019 SOC Consulting Researcher 2020~2021 CEO of Invitree Co., Ltd.



Seo Changho CMO

2000-2002 Planning/Marketing Director of Digital Rank Marketing Co., Ltd. 2002-2007 Marketing/Project PM of Hanbitsoft 2008-2009 AGSM MBA 2010-2014 Marekting Directior of CJ E&M



Kwon Sanghoon CTO

2020 AdlinKet CTO(Director of Research Institute)
2019 TPlug CTO (Director of Research Institute)
2019 FMC Group Technical Team Leader / Development of
Coin-related Blockchain
2019 AXL(ABA BlockChain Labs) / CTO

Team/Advisor



Park Sung-Pil Advisor

- Legal Counsel (Advisor for the President)
- Head Professor, Intellectual Property Minor ("IP-Minor")
 Program
- Head Professor, Advanced IP Management Program ("AIP")
- Director, DELTA Research Center
- Doctor of Juridical Science, Northwestern University Pritzker School of Law (under the supervision of Prof. Clinton W. Francis) - Dissertation: Value Chain Analysis for Intellectual Capital Management: Heuristic Design & Case Studies, 2013



Kim Sihyun Advisor

- Researcher, KAIST DELTA Research Center
- KAIST Moon soul graduate school of future strategy (Doctor's Course, Intellectual Property)



Lee Sangwoo Advisor

- Hyundai Card, Lotte Department Store, Lotte Card
- Establishment of merchant fee sliding system
- Establishment CSS System
- Establishment of BSS System (Diversification of Credit Information and Machine Learning)

13 About Us



http://www.invitree.com

Invitree Co., Ltd. is the first company in Korea to develop and develop the market by creating the term invitation commerce. Based on the perfect follow-up management at the department store level and marketing know-how, we are conducting more than 100 premium family sales annually with leading credit card companies, department stores, and outlets in Korea.

In addition, it has become a premium brand distribution platform through improved awareness and invitation of the luxury goods market through offline distribution.

Key Business Area

- (Membership Sales) Platform Business for Outstanding Financial Members
- Operating luxury editing stores in luxury hotels, department stores, and outlets
- The franchise business of Invitree luxury stores nationwide
- Operation of integrated business platforms such as import, distribution, and sales of popular luxury brands;

History

2017	Card companies, department stores - 100 times a year before luxury brand invitations
	Launching the Invitree (Premium Knowledge
	Shopping) service
	Business agreement with Ostium, a company
	specializing in wedding conventions
2018	Invitation exhibition for luxury goods such as Lotte
	Department Store will be held.
2019	Lotte joint event foreign brands.
	Invitree Premium Lounge Store Business
	Development
	- 1st store, Jamsil Lotte Department Store
	- Open 2nd~6th store
2020	Moda Outlet Jeonju Gimje Store Open
2022	Jeju NineMall Luxury Hall Opens (Scheduled)

14 **Partners**



















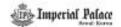












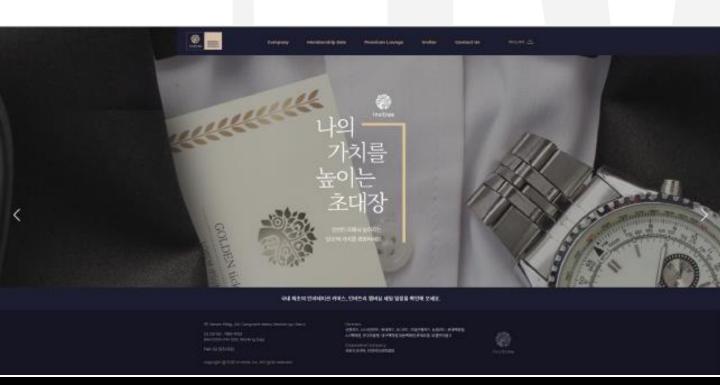
REEBONZ





15 Community

Website	http://www.invitree.io
E-mail	invi@invitree.com
Facebook	https://www.facebook.com/invitoken/
Medium	https://medium.com/invitoken
Twitter	https://twitter.com/invitoken
Telegram	https://t.me/invitreeofficial



16 Escape Clause

This legal notice applies to all who read the white paper, which is likely to be changed and renewed after agreement at the discretion of INVI and all partners and affiliates working with the company.

The specific wording in the white paper does not include inducing investment, nor should it be interpreted as inducing investment.

The white paper contains a technical description of the purpose, function, plan, etc. of INVI, and does not confirm or guarantee that such plans and technical matters will be successful.

All individuals and institutions that encounter the white paper are fully identified and are deemed to acknowledge and agree to the existence of the sale of tokens and the instability of INVI, without prejudice to the overall basis. If other information related to INVI is required, the results obtained after consulting with other experts such as legal, financial, and tax in advance.

In a country where ICO is prohibited, INVI shall not be purchased if an entity is located in any entity, such as an enterprise duly established or organized under law, or an ordinary person, resident, etc. We would like to inform you that the buyer is solely responsible for the ICO's participation in the purchasing process and for the events that arise from the purchase of INVI.

15.1. Legal Notice

- a. The white paper is distributed for the purpose of providing general information related to the INVI project, and the entire contents are subject to real-time review and revision. The white paper is constantly being created, and the contents of the white paper are updated only according to the date of the cover page.
- b. Subsequently, information on all operations, including information on the operation and funding situation of INVI, may be revised. The white paper is subject to continuous revision and updates.
- c. If you purchase INVI, even if you benefit from INVI's platform and INVI, it should not be interpreted or treated as a possibility that such profit may be a reason for the dividend.
- d. In no event shall the white paper be interpreted as defined by law or regulation.
- e. No domestic or foreign regulator has reviewed or approved the information contained in the white paper. No such action will be taken by any jurisdiction.

16 Escape Clause

15.2. Restrictions on Legal Liability

Under applicable laws, rules and regulations, INVI and its associated businesses are not liable for any special, proxy or derivative damages, as well as for any other additional losses such as income, profit or loss of data used.

INVI has no representation, warranty or obligation in any form in relation to the accuracy, integrity or safety of the information provided in the white paper and shall not be liable for any liability.

This white paper does not include any recommendations or advice for purchasing INVI.

The white paper shall not be considered an investment or other contract, nor shall the provision of such information lead to the conclusion of an investment or investment contract.

The confirmation of this white paper is based on consent and recognition of the following matters:

- a. The Foundation and its stakeholders do not make any statements or warranties explicitly or implicitly to INVI.
- b. The Foundation and its stakeholders do not guarantee the future or value of INVI. The value of INVI can be very low or disappear, and there is a possibility that all payments will be lost if you purchase INVI.
- c. The Foundation and its stakeholders do not guarantee the INVI alliance and its affiliates to use INVI.
- d. Buyer may not request cancellation or refund after purchasing INVI.
- e. Ownership of INVI and the rights to use it are likely to be restricted in the future by domestic and foreign regulatory authorities' policy decisions.
- f. Even if the court of competent jurisdiction recognizes that you are responsible for damages, the number of damages will be limited to the purchase amount of INVI.
- g. The buyer should make a decision on the purchase based on a sufficient understanding of the nature and risks of the INVI and INVI platforms.
- h. Unless specifically required by applicable law, no legal liability shall be imposed on the Foundation and its stakeholders.

Escape Clause

15.3. Vision of Future

The white paper contains a description of the future plans, strategies, and expectations of the INVI and INVI platforms. Actual performance or operational issues can be expressed in these descriptions or substantially different from implicit performance.

12.4. Potential Risks and Uncertainties

INVI sales, business and operations, and their projects are exposed to numerous risks beyond the control of the foundation and its stakeholders. The key risk factors associated with the project are listed below.

- a. INVI and other virtual assets are new and untested technologies and cannot guarantee the full safety and functionality of INVI in that white paper. These factors can be a risk to the use of INVI. The Foundation will do its best to develop and implement INVI's services, INVI and other relevant technologies, but there is no guarantee that the completed project will be made public or operational.
- b. This project relies on the performance and reliability of the Internet infrastructure in the operating market. Unplanned disruption of services can result in the inability or limited performance of all businesses and operations.
- c. There is a possibility that the project may contain errors such as source code errors, which could lead to the disruption of INVI's business and operations. If this defect occurs, it can compromise the usability, stability, or other project-related functions of INVI.
- d. You need a private key to access your blockchain wallet. If a private key is lost or destroyed, it cannot be recovered permanently. In other words, if a user loses a private key, the INVI may be lost.
- e. Prices of virtual assets such as ETH have experienced significant historical fluctuations. The value of the fund raised by the sale of INVI can be greatly reduced if the price of ETH and other means of purchase decreases. This may reduce resources for INVI operations.
- f. INVI sales may be terminated early due to unexpected circumstances. If funds such as ETH are exchanged in legal currency, the investor may only receive a partial refund of the ETH invested due to the price volatility of the invested ETH and other means of purchase or the costs incurred by the INVI sale.

16 Escape Clause

- g. INVI operates in a highly competitive market, and there is a risk that INVI will not gain much market share. This can also negatively affect the demand and price of INVI, which can adversely affect the financial position of INVI.
- h. INVI can be subject to security breaches and attacks. This means that the security of information stored in the INVI blockchain can be compromised, and INVI may not have the resources or technical expertise to predict or prevent all these types of attacks. These attacks can lead to the loss of INVI confidence, which will negatively affect the demand and price of INVI.
- Regulators may introduce new regulations to regulate the use of all virtual assets, including INVI.
 Consequently, the transaction or retention of INVI could potentially be prohibited in certain countries or subject to taxation, depending on local regulatory requirements.
- j. Regulators have not reviewed or approved the information specified in the white paper, and the transaction or retention of INVI is potentially prohibited or subject to taxation in certain countries, subject to local regulatory requirements.
- k. All funds collected during the INVI sales process are not covered by separate insurance. Therefore, INVI buyers are potentially unable to recover funds.
- I. The white paper can be translated into English and other languages, and if there is any conflict or ambiguity, the white paper written in Korean shall be prioritized.
- m. Except for the legal notices written in the white paper, the information specified in the white paper is not legally binding. The contract for the sale and purchase of INVI is governed by a separate contract provided separately prior to the sale of INVI. If the information does not match, we prioritize the INVI sales contract.
- n. Despite the Foundation's best efforts, INVI cannot identify all risks associated with this project and may consider all factors.

Prospective buyers who wish to purchase INVI should carefully consider and evaluate all risks and uncertainties associated with the project, especially those described above.

If those risks and uncertainties evolve into real events, they can have a significant and negative impact on the business, financial status and operations of INVI and its stakeholders. In this case, you may lose some or all of your INVI.

- a. If the provision of INVI services is restricted under applicable laws and regulations, the Foundation and its stakeholders may modify the content of the services to comply with the applicable legal regulations.
- b. The purchase of INVI does not provide buyers with any form of rights to the Foundation and its stakeholders and does not have the concept of lending to the Foundation. It also does not mean that it provides the purchaser with ownership or other interest in the Foundation.



Special space for VIP partners only

Thank You