

NYM

The new economic model for privacy



Stake your NYMs to secure Nym's privacy network and earn rewards

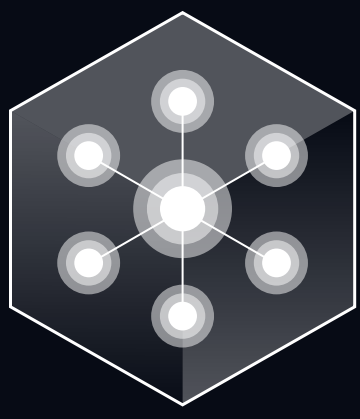
DOWNLOAD THE WALLET

Use cases



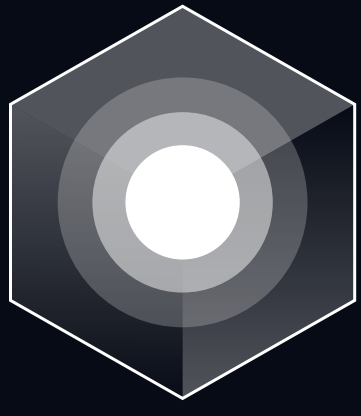
Privacy

Use NYM tokens to access the mixnet for privacy.



Delegated Staking

Delegate NYM to mix nodes that provide good quality of service, and earn a share of the rewards.



Run a Nym node

Pledge NYM as an initial reputation score in order to run a mix node in the Nym mixnet and be rewarded.



Fees

NYM tokens are used to pay for transaction fees on the blockchain to keep the network-wide map of mix nodes and their reputation in NYM up to date.

Token economics

NYM is the native token of the Nym mixnet.

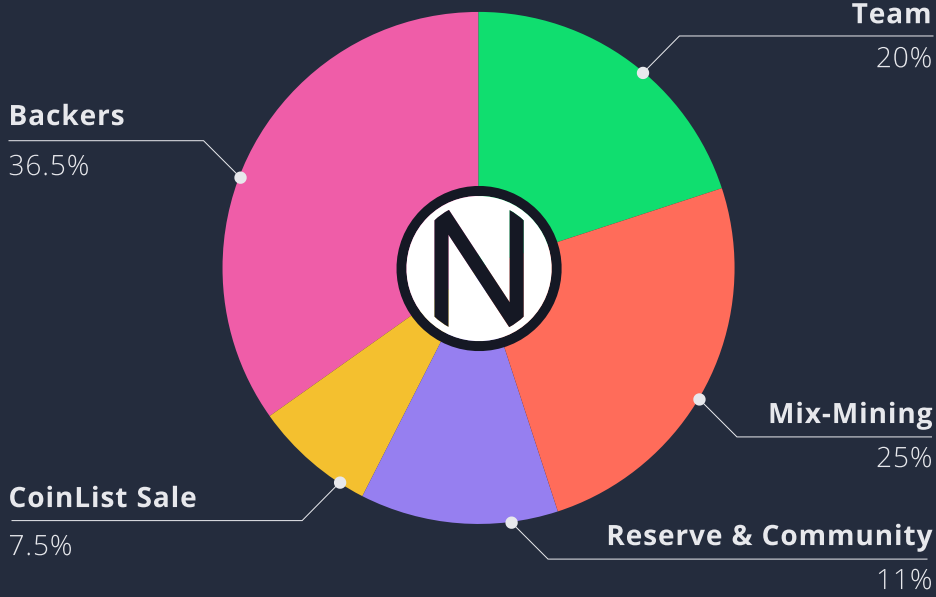
NYM is the native token of the Nym mixnet. It is a utility token, used to access the mixnet for privacy protections, and serving as 'reputation' and rewards for the nodes that run the infrastructure. Users will use NYM tokens to access the mixnet, sending their data through the mixnet for increased privacy. Rewards are given in NYM to mix nodes for mixing traffic and providing privacy for users of the Nym network. Fees, collected in NYM, go to a reward pool which is distributed to mix nodes based on their reputation and performance. Each mix node has their reputation measured in NYM. People can delegate NYM to mix nodes, signalling an endorsement of the reputation of the mix node, and earning a share of the mix node rewards. People will want to delegate their NYM to nodes that provide a good service as they will be more likely to receive rewards. Delegation of NYM supports decentralization and encourages the mixnet to have a high quality of service. NYM is not a general purpose payment mechanism or cryptocurrency like Bitcoin, and should only be used inside the Nym network.

The total supply of NYM is 1,000,000,000 (1B) tokens.



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Token Allocation

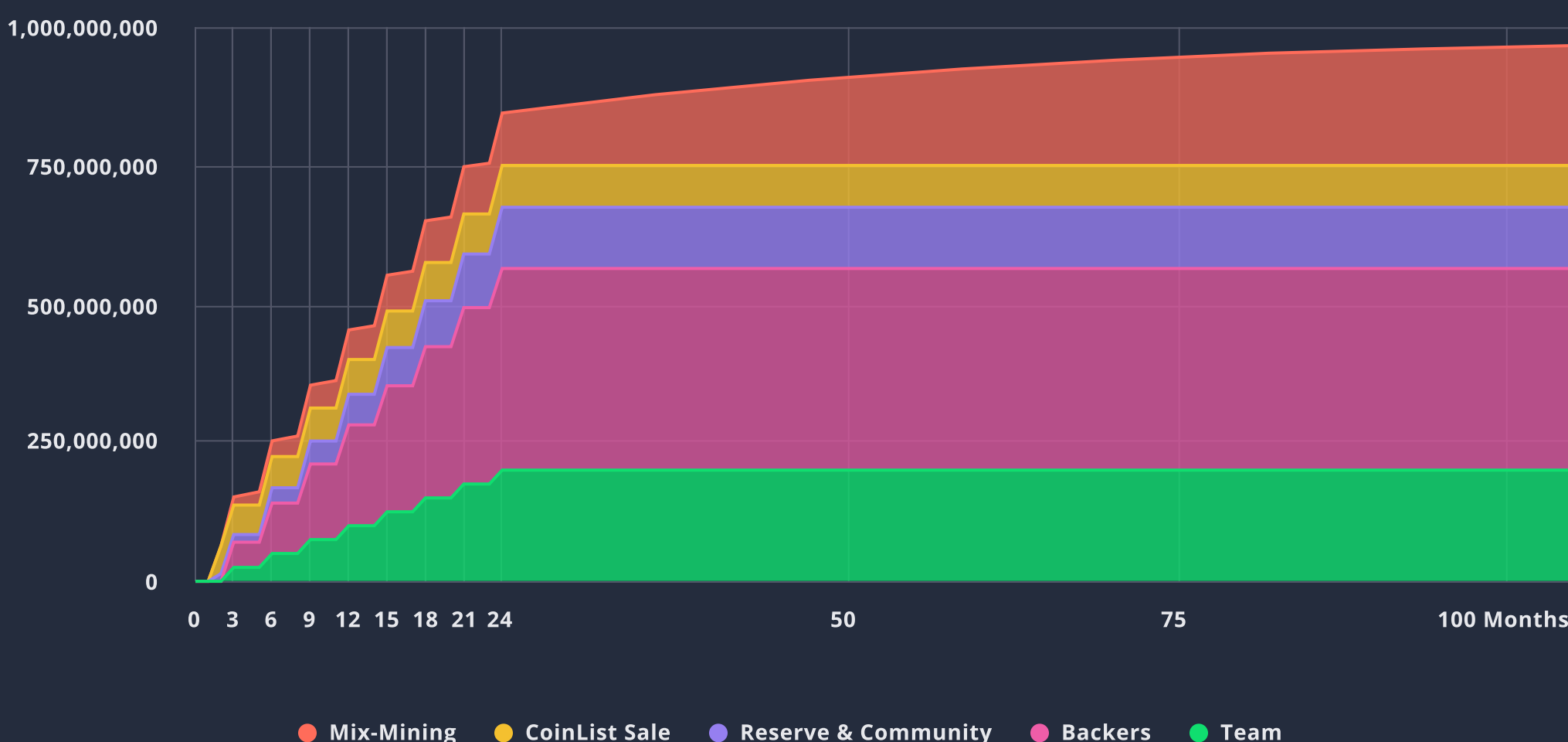


Key Metrics

Token name: NYM
Token symbol: NYM
Total supply: 1B NYM
Initial circulating supply: 63.5M NYM
Underlying blockchain: Cosmos SDK

More info:
<https://coinmarketcap.com/currencies/nym/ico/>

Release Schedule



CoinList sale

- Option 1:**
Will be distributed all at once to CoinList-hosted wallets on or around **April 14, 2022**
- Option 2 (Cosmos):**
2-year vesting with quarterly releases, first batch will be distributed to self-hosted Nym wallets starting on or around **May 3, 2022**

Reserve

2-year vesting with quarterly releases, starting on **April 14, 2022**

Backers, Team

2-year vesting with quarterly releases, vesting starts on May 3, 2022, first batch unlocks no later than **August 2, 2022**

Mixmining

Releases on a **monthly schedule**. Mixing rewards will start on March 31st, 2022 but they won't become liquid until **May 3, 2022**

Testnet rewards

The first batch will be released on **May 3, 2022** with quarterly releases as needed.

FAQ

Why does the Nym mixnet need a token?

Why does the Nym mixnet need a token?

The Nym mixnet is a decentralised privacy network. The NYM token facilitates decentralisation while incentivising nodes to provide a high quality of service, ensuring that the network can scale according to demand. When users pay fees for using the Nym network, the fees are used to reward the nodes that operate the network. The more usage, the more income available for rewarding nodes and growing the Nym network. Similar to Bitcoin mining rewards, the "mixmining" reserve (25% of the total NYM supply) provides initial rewards for bootstrapping the mixnet.

By pledging NYM tokens, anyone can run a mix node and have a fair chance at earning rewards. Anyone holding NYM tokens can also choose to delegate to a mix node instead of running one themselves, and earn a share of the mix node's rewards. The mixnet is permissionless; anyone can join and choose how to participate, earning rewards according to the reward sharing algorithm.

The total pledge plus delegation serves as a mix node's reputation, and nodes with more reputation are selected more often to participate in the mixnet and are rewarded at higher rates. Mix nodes are then rewarded in NYM tokens based on quality of service - doing the work of mixing packets and providing privacy for the end users. This is called "proof of mixing," similar to how Bitcoin rewards miners for mining new blocks. The reward mechanism enables the mixnet to scale and decentralise.

The token economics of Nym is designed to incentivise good privacy protection: the better the service, the more rewards a node receives, the more they attract delegation and increase their reputation, the more they are likely to be selected to be part of the mixnet and rewarded, and the better the service provided by the overall infrastructure.

PAPER COMING SOON

> CoinList is offering two options of NYM. Which one is best for me?

> Is NYM a privacy coin?

> How can I use NYM to run a mix node?

> How does the reward sharing algorithm work?

> What is the mixmining pool and what happens when it runs out?

> If I don't want to run a mix node, how can I delegate NYM?

> How are people who delegate to mix nodes rewarded?



NYM

For general enquiries email contact@nymtech.net



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