

WhitePaper V1.0

## Welcome to Sphynx!

A BEP-20 token backed by a solid utility and use case. With the recent development and boom of the crypto space, meme coins have been flooding the market. Ethereum, one of the most popular cryptocurrencies ever created with actual value and usage, unfortunately runs on a network with really high fees. This makes it unsuitable for smaller transactions and hurts the overall reach. This is why we went with the Binance Smart Chain.

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## The Sphynx Story

At Sphynx we aim to provide an AIO(All-In-One) solution for trading, farming, staking and holding. This includes one single platform with a consolidated wallet to always have a bird eye view of your assets, dynamic charts, farms and staking portals so you never have to leave Sphynx.

The amount of trading, staking and farming platforms out there is overwhelming, yet all of them have a very mediocre user experience. It is very difficult for people unfamiliar with these platforms to get into the world of crypto trading. We made this experience and funnel much easier and faster.

Instead of using 5 different platforms, you just stay on one and rule above them all!

Sphynx was designed to allow investors to be able to trade in under 10 seconds.

This is achieved by the automated configurations of what you press on Sphynx, for example if you search for a token, the swap is configured so it's set for investors to buy the token. Auto slippage is available for investors to stop you from trying to figure out what the slippage is with a manual setting available as well.

When clicking on your assets through the consolidated wallet, the swap is configured for you to sell. Switching to buy more is also easily achieved by simply swapping tokens around.

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## Sphynx Tokenomics

Token and Tax allocation have been thought out carefully keeping in mind the recent trend and practices in the crypto space. The tax structure benefits investors as well as the project.

1 Billion Tokens with a special minting function accessible only by MasterChef for the farms and staking platforms.

### Token Allocation:

- 51% After the presale on DX
- 3.5% private sale (14day lock)
- 15% locked exchange tokens (locked for 30days)
- 5% team locked tokens (1-3 years)
- 5% marketing locked token (otc)
- 20.5 % burn

### Tax Structure:

- 5% Marketing Tax (BNB)
- 5% Development Tax (BNB)
- 4% Holder Rewards (BUSD)
- 1% Auto Burn

### How does Holder Rewards work?

4% tokens involved in every registered transaction (BUY & SELL) are taken under the Holder Rewards tax bracket. These tokens are then accumulated and later on swapped for BNB from our liquidity pool.

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This BNB is then converted into BUSD and then transferred to all the holders, the reward amount depends on the amount of tokens being held in a wallet. More you hold, more you're rewarded.

This mechanism consists of quite a few transactions and steps hence the gas usage is on the slightly higher side. We use the gas left in a transaction to carry this out. The distribution of rewards is not carried out after every transaction, since the tokens are first accumulated and then sold for rewards. This saves gas fees.

### Why is there no Liquidity Tax?

We decided not to add an auto-liquidity function or LP-Tax because it hurts a token's price indirectly. At the fundamental level the tax is basically charged from native tokens involved in a transaction. In order to convert them into another cryptocurrency they have to be swapped or sold. This swapping needs a trading-pair and that trading-pair is the same pool where we want to add more liquidity. Now, half of the tokens charged for LP tax are swapped for BNB (from the same Liquidity Pool) and the other half are paired with this BNB. This pair is then sent to the pool. Therefore the amount of BNB coming out of the pool and going into the pool remains the same. The amount of tokens on the other hand, increases inside the pool and hence the value or price of the tokens against BNB goes down.

### Why is there no BUYBACK-BURN Tax?

This takes us back to the same dilemma as the LP tax. The tax is once again charged in native tokens, sold or swapped for BNB and then used to buy the tokens back from the same pool. These tokens are then burnt.

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So instead of complicating the process and using up unnecessary gas fees we added auto-burn directly. Tokens are taken from a transaction and burnt.

### Why does the token contract have a MINTING function?

The Minting function exists to back our Staking and Farming platforms with Sphynx Tokens. Only the owner will be able to call this MINTING function. This will be automated and controlled solely by the MasterChef.

We as developers of the project won't be the owners forever. We will be transferring the ownership to a MasterChef contract as soon as we're done with the presale. We need access to the contract functions in order to TURN OFF TAXES during the presale and TURN THEM ON once it ends.

### What is a MasterChef Contract? What does it do?

A MasterChef contract is a smart contract written in Solidity that controls what a farm can do and how. It is the master code that runs all operations.

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## Sphynx Sale

### Private Sale:

Private sale for Sphynx Token will be used to prepare the initial Liquidity Pool on Sphynx Swap for users to trade Sphynx Tokens directly on it. A portion of the funds raised in private sale will be used for marketing as well, to ensure fair share.

Funds reserved for liquidity : 70% (Locked for 3 years)

Funds reserved for marketing : 30% (Pre-sale marketing.)

Tokens reserved for private sale : 3.5% (3.5% tokens locked for 30 days)

Price : 115,000 Sphynx Tokens per 1 BNB (30 days lock)

### Presale:

Sphynx Token will have its presale on the popular launch platform DxSale which is very much trusted by investors in the space. A presale ensures we have adequate funds for marketing and liquidity once the project goes live.

### PRESALE WILL BE 100% TAX FREE

Funds reserved for liquidity : 75% (Locked for 6 months)

Funds reserved for marketing : 25% (Post-launch marketing.)

Price : 100,000 Sphynx Tokens per 1BNB

Minimum Contribution : 0.1 BNB

Maximum Contribution : 3 BNB

Softcap : 500 BNB

Hardcap : 1000 BNB

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### Public Sale:

Once the presale ends, a trading pair will be created on Pancake Swap and Sphynx swap for investors to trade. The public sale will have no discounts whatsoever.

### PUBLIC SALE CARRIES A 15% TAX ON EVERY TRANSACTION

The liquidity on Pancake Swap will be locked for 6 months, in case our community wants us to move the entire liquidity pool to Sphynx Swap.

The liquidity on Sphynx Swap will be locked for 3 years right from the beginning.

Price : 100,000 Sphynx Tokens per 1 BNB

This equates to 85,000 Sphynx Tokens per 1 BNB after 15% Tax.

This is just the initial price at launch, it will change as soon as trading starts.

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## Sphynx Swap

**Trade :** Instantly swap/exchange crypto currency tokens without the need to go through any registration of applications.

**Low Fees :** We charge a very low fees when compared to our competitors. Furthermore, we have decided not to charge any fees at all in the first 24 hours of launching our swap.

**Decentralized :** We do not hold or control your funds, we simply give you the ability to do so. You won't need an account in order to use Sphynx Swap. You are always in control.

**Earn Sphynx :** Earn Sphynx Token and other tokens for free with super high interest rates.

**Staking :** Stake Sphynx Token, earn free tokens. It's really that easy.

Sphynx holders can make tens of millions of USD worth of free tokens each week from major projects.

**Farming :** Stake LP tokens, earn Sphynx Tokens. You take on a little more exposure to market fluctuations than with pools, but users can earn higher APR to offset the risk.

**Sphynx Wallet:** Forget metamask, forget trust wallet, Sphynx wallet will allow you to trade directly and hold your assets and reduce the fees when transferred between the different platforms.

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NFT Marketplace: **Coming soon**

IDO Launch Pad: **Coming soon**

Crosschain Trading: **Coming soon**

Lottery & Predictions: **Coming Soon**

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## SphynxSwap Fees

### SphynxSwap Trading fees

When it comes to centralized exchanges, many of them charge what we call taker fees, from the takers, and what we call maker fees, from the makers. Takers are the people removing liquidity from the order book by accepting already placed orders, and makers are the ones placing those orders. The main alternative to this is to simply charge "flat" fees. Flat fees mean that the exchange charges the taker and the maker the same fee.

When it comes to decentralized exchanges, many of them don't charge any trading fees at all. This is in fact one of the big arguments that DEX-supporters use to explain why centralized exchanges are on their way out.

SphynxSwap will have no Swap fees for coins launching on our DEX for the first 24 hours from launch. From there charges will be 10% (Pancake charges 20%) per transaction regardless of whether you are a maker or a taker.

### SphynxSwap Withdrawal fees

SphynxSwap does - like most decentralized exchanges - not charge any transfer fees or withdrawal fees other than the network fees. The network fees are fees paid to the miners of the relevant crypto/blockchain, and not fees paid to the exchange itself. Network fees vary from day to day depending on the network pressure. Generally speaking, to only have to pay the network fees should be considered as below global industry average when it comes to fee

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levels for crypto withdrawals (if you include all exchanges, both DEXs and CEXs in the data set).

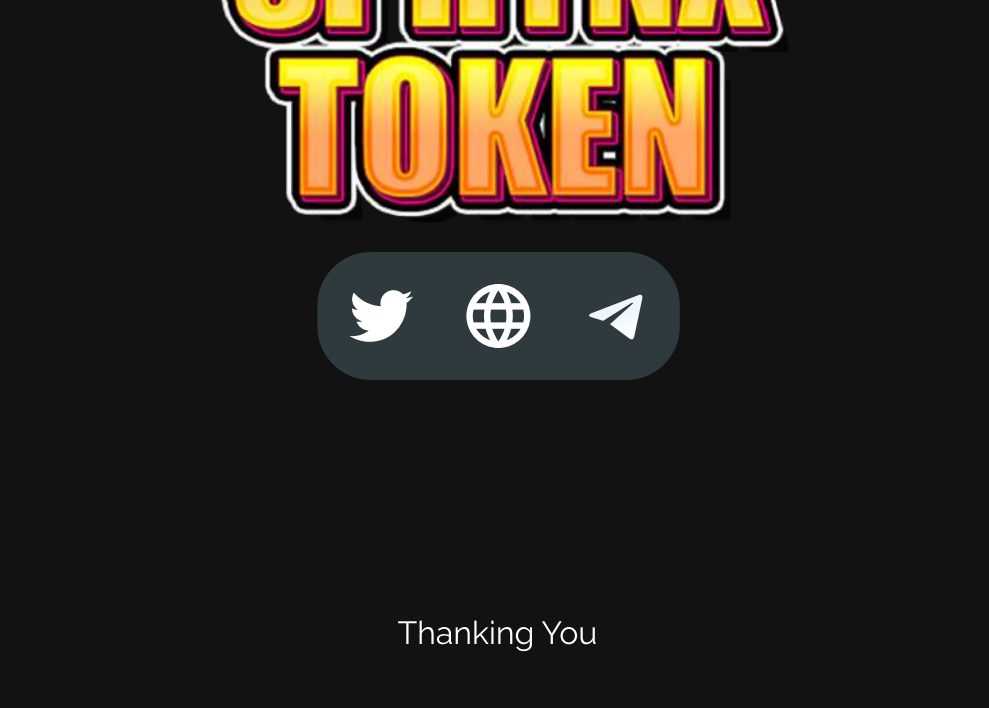
### Is Sphynx Swap Safe?

At project Sphynx we believe in complete transparency and respect for our community's sentiments. All of our contracts including the token contract have been audited by well known and trusted names in the space.

We're built on an open-source software platform, our site and smart contracts are visible to everyone on the web. We're always happy and open to constructive criticism and suggestions.

Our contracts are verified on BscScan, you can see what you're investing in.

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Thanking You