

Overview

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DYDX Token Migration

Migrating your ethDYDX tokens from Ethereum to the dYdX Chain will enable you to stake in order to secure the network and participate in governance on the dYdX Chain.

Summary

- Step 0 - Visit bridge.dydx.trade to initiate the migration process
- Step 1 - Connect a wallet holding ethDYDX to generate dYdX Chain address
- Step 2 - Enter the amount of ethDYDX token to migrate
- Step 3 - Choose a recipient address to migration to on dYdX Chain
- Step 4 - Preview migration details
- Step 5 - Authorize the wethDYDX Smart Contract
- Step 6 - Confirm migration by signing with wallet
- Step 7 - Check status of your migration

Disclaimer

Please note the following:

- *The above list contains only user interface solutions for interacting with the wethDYDX Smart Contract known to the Foundation as of the date of last update of this page, but there may be others. bridge.dydx.trade is not the only user interface solution for interacting with the wethDYDX Smart Contract.*
- *All information provided in the dYdX Foundation's website in connection with access to user interface solutions for interacting with the wethDYDX Smart Contract is for informational purposes only.*
- *All of the above user interface solutions are third-party solutions for which the dYdX Foundation has no control or involvement. Users who interact with any user interface solutions, including the above, will be doing so at their own risk and will not be interacting with the dYdX Foundation in any way whatsoever.*
- *Users should conduct their own research and due diligence on any bridging solutions, including the above user interface solutions, and make their own informed decisions on the merits and risks of using any of these solutions to carry out a migration (after consulting with applicable external advisors). It is advisable to only interact with bridging solutions from reputable sources and that have a history of successful performance.*
- *The dYdX Foundation makes no recommendations, endorsements, representations or warranties whatsoever regarding any of the above user interface solutions and/or any other solutions relating to a potential migration of DYDX tokens from Ethereum to the dYdX Chain. In particular, the dYdX Foundation has not audited and will not audit any of the above user interface solutions.*
- *The dYdX Foundation does not operate any public infrastructure related to the dYdX Chain and/or a migration of ethDYDX tokens to the dYdX Chain. However, as part of its statutory mission to support and promote the dYdX ecosystem, the dYdX Foundation has compiled a list of third-party user interface solutions that allow ethDYDX token holders to interact with the wethDYDX Smart Contract in order to permanently lock their ethDYDX tokens, receive wethDYDX tokens on Ethereum and qualify to receive DYDX tokens on the dYdX Chain.*
- *More information on the wethDYDX Smart Contract and the potential migration of DYDX tokens from Ethereum to the dYdX Chain is available [here](#), as well as on the [dYdX Foundation's blog](#).*

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How to migrate ethDYDX tokens to the dYdX Chain?

Step 0 - Visit bridge.dydx.trade to initiate the migration process

The dYdX Foundation does not operate any public infrastructure related to the dYdX Chain and/or the migration of ethDYDX tokens to the dYdX Chain. However, as part of its statutory mission to support and promote the dYdX ecosystem, the dYdX Foundation has provided a URL (bridge.dydx.trade) to a third-party user interface solution that facilitates the bridging of ethDYDX tokens from Ethereum to the dYdX Chain via the [wethDYDX Smart Contract](#).

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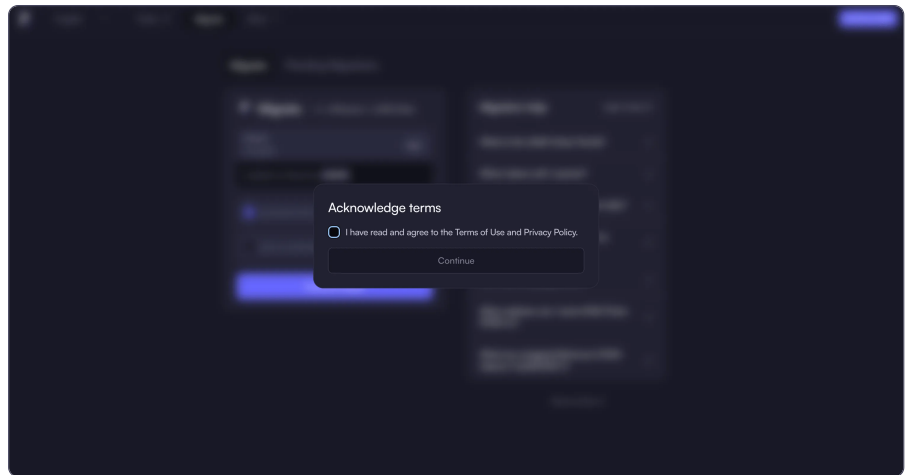
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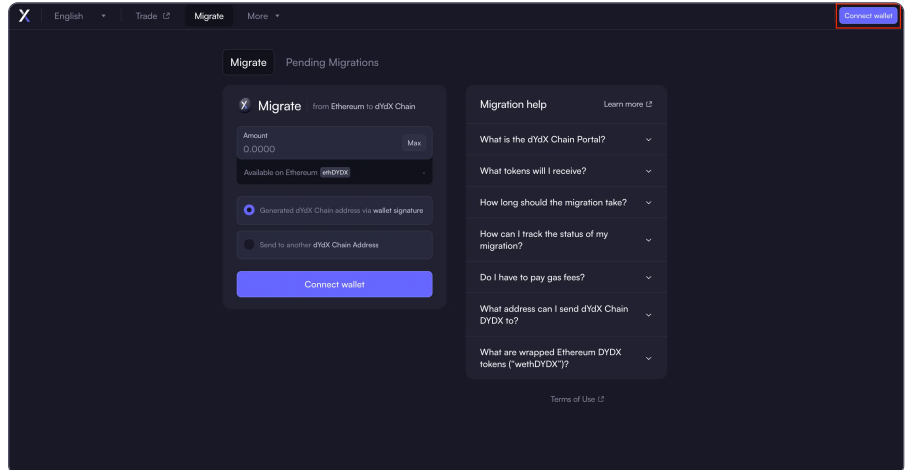
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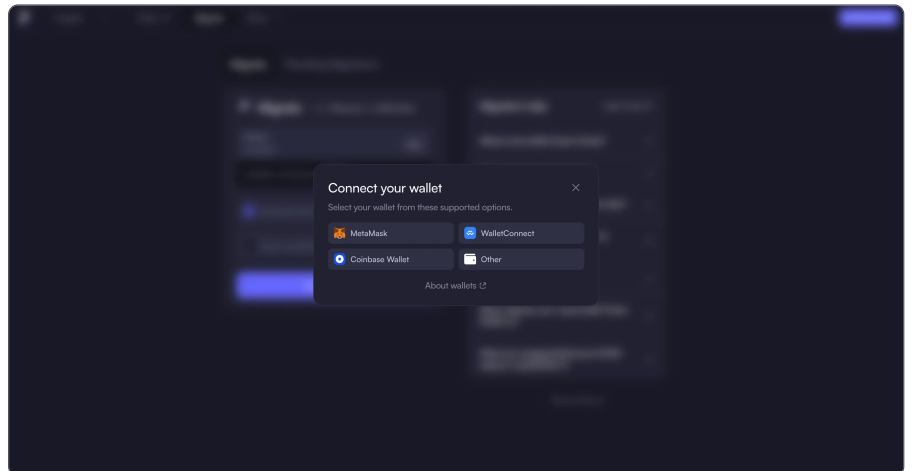
Step 1 - Connect a wallet holding ethDYDX to generate dYdX Chain address



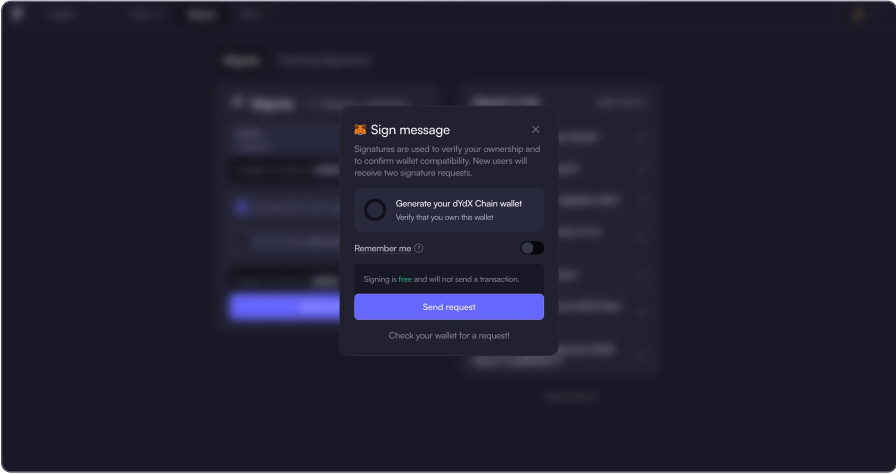
1(a) Acknowledge the terms before proceeding to access the interface



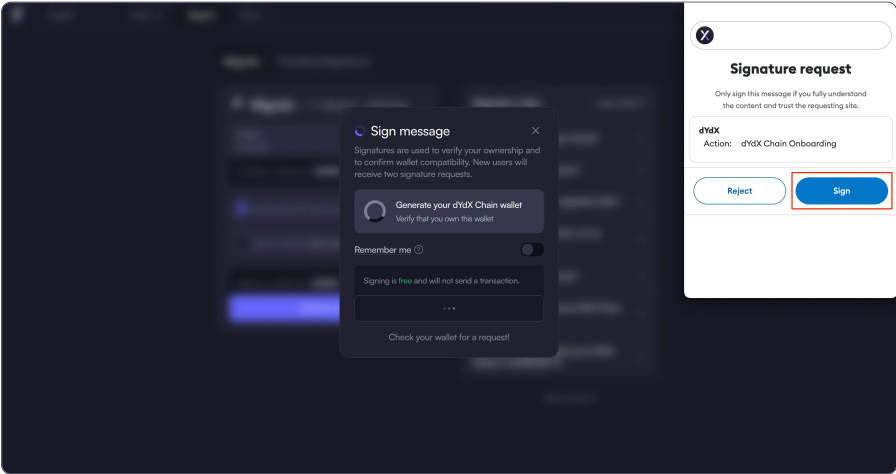
1(b) On the top right corner, connect your wallet



1(c) Select the wallet you use like Metamask, Coinbase Wallet, or others



1(d) Your Ethereum private key is used to generate and create a network address on the dYdX Chain. Click "Send request".



1(e) Sign the onboarding transaction on your wallet. Note that there is no gas cost associated with the onboarding process.

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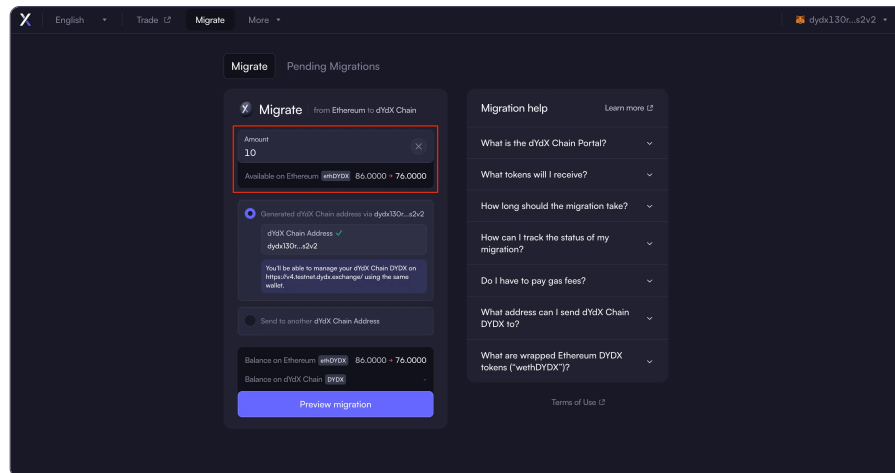
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Step 2 - Enter the amount of ethDYDX tokens you wish to migrate



The screenshot shows the 'Migrate' interface on the dYdX Chain Portal. The 'Migrate' button is highlighted with a red box. Below it, the 'Amount' field is set to '10'. The 'Available on Ethereum' balance is shown as '86.0000 - 76.0000'. The interface also displays the 'Generated dYdX Chain address via dydx130r...s2v2' and a 'Send to another dYdX Chain Address' option. At the bottom, there is a 'Preview migration' button.

2(a) Check the balance of ethDYDX available on Ethereum and enter the number of ethDYDX tokens you want to migrate.

You can select 'max' to migrate the entire ethDYDX balance in your Ethereum address.

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Step 3 - Select a recipient address for migration on the dYdX Chain.

The screenshot shows the 'Migrate' interface on the dYdX Chain portal. The 'Migrate' tab is active, and the 'Pending Migrations' section is visible. The 'Generated dYdX Chain address via dydx130r...s2v2' option is selected, highlighted by a red box. The interface displays the amount to migrate (10), the available balance on Ethereum (86,000 - 76,000), and the balance on the dYdX Chain. A 'Preview migration' button is at the bottom.

3(b)(i) Select 'Generated dYdX Chain address' to migrate the ethDYDX tokens to the dYdX Chain address automatically generated via your Ethereum private key.

OR

The screenshot shows the 'Migrate' interface on the dYdX Chain portal. The 'Migrate' tab is active, and the 'Pending Migrations' section is visible. The 'Send to another dYdX Chain Address' option is selected, highlighted by a red box. The interface displays the amount to migrate (10), the available balance on Ethereum (86,000 - 76,000), and the balance on the dYdX Chain. A 'Preview migration' button is at the bottom.

3(b)(ii) Select 'Send to another dYdX Chain Address' to migrate tokens to an existing dYdX Chain network address.

This option can be selected in case of transfer to another wallet address hosted by a third-party custodian.

Please make sure to verify the transfer address before moving forward.

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Step 2

Specify ethDYDX

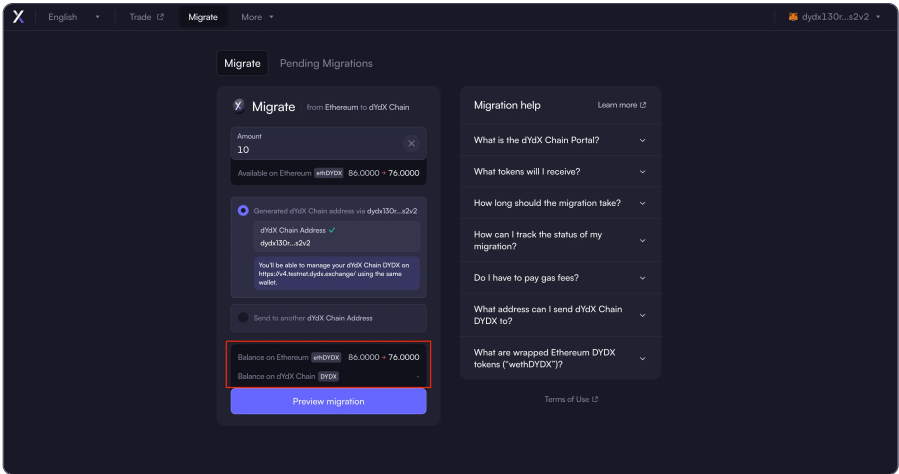
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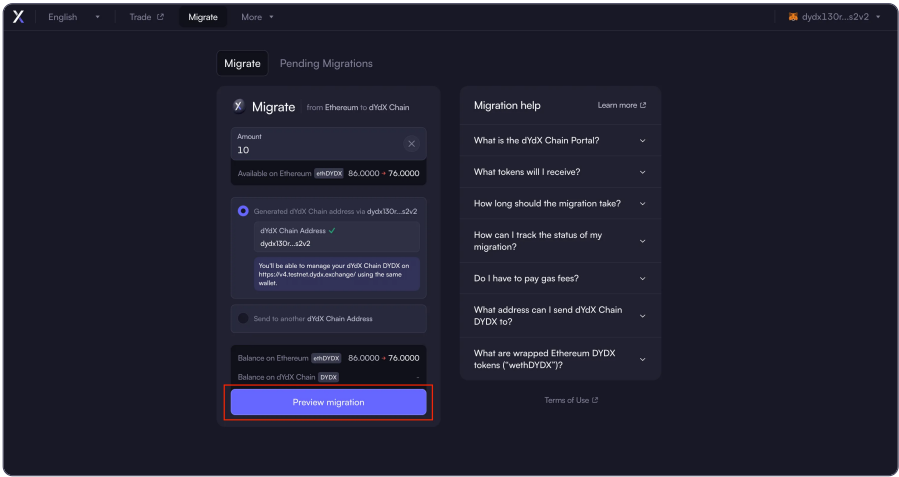
Migration Preview

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Step 4 - Preview migration details



4(a) Check details, including destination address, withDYDX balance, and expected dYdX Chain DYDX balance.

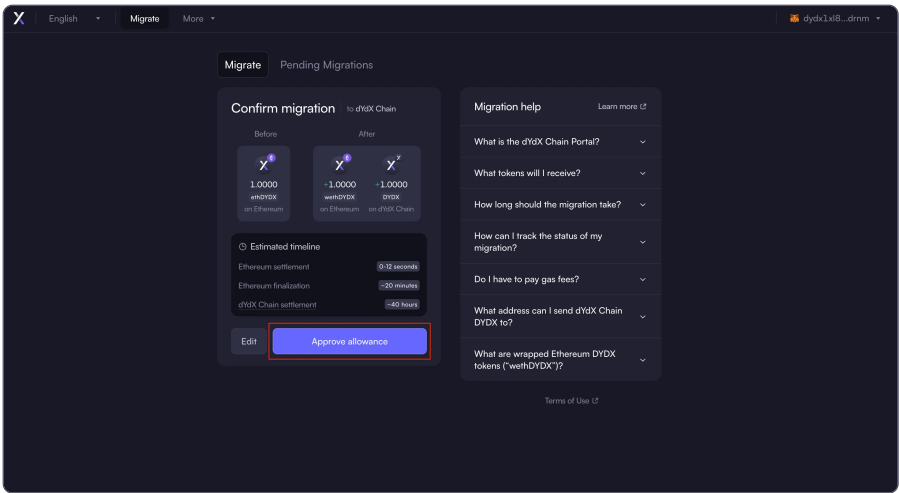


4(b) Click 'Preview migration' to review the migration details and review an estimated timeline for the migration process.

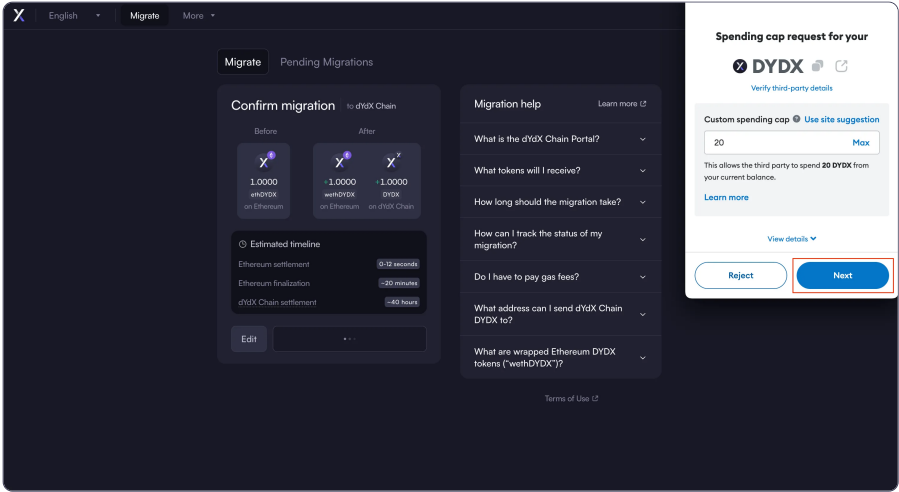
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Step 5 - Authorize the wethDYDX Smart Contract



5(a) Click "Approve allowance".



5(b) On the wallet extension pop-up, click 'Next' and follow through to authorize the wethDYDX Smart Contract to send ethDYDX token from your account.

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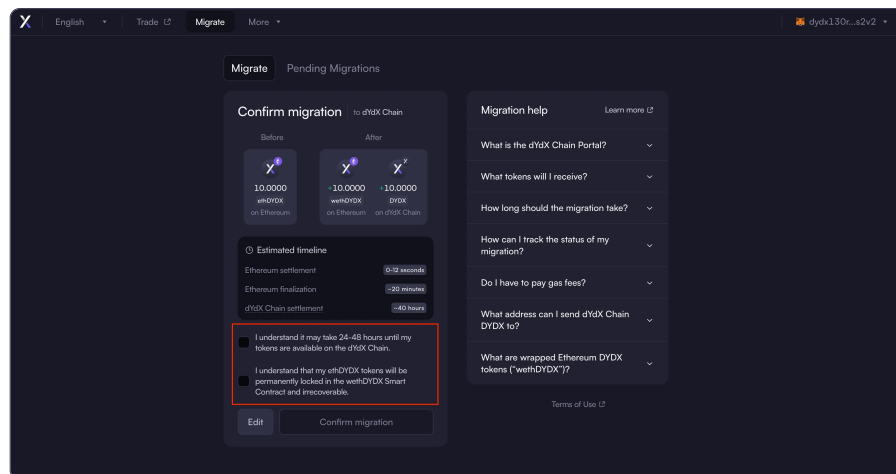
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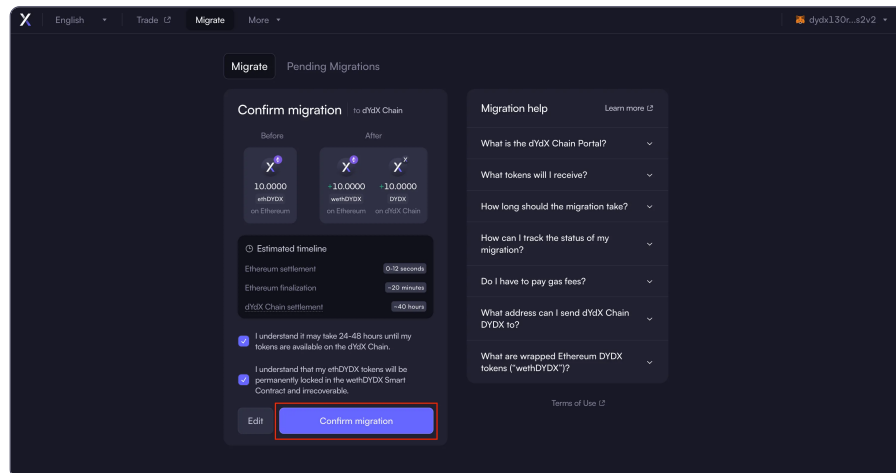
Step 6 - Confirm migration by signing with wallet



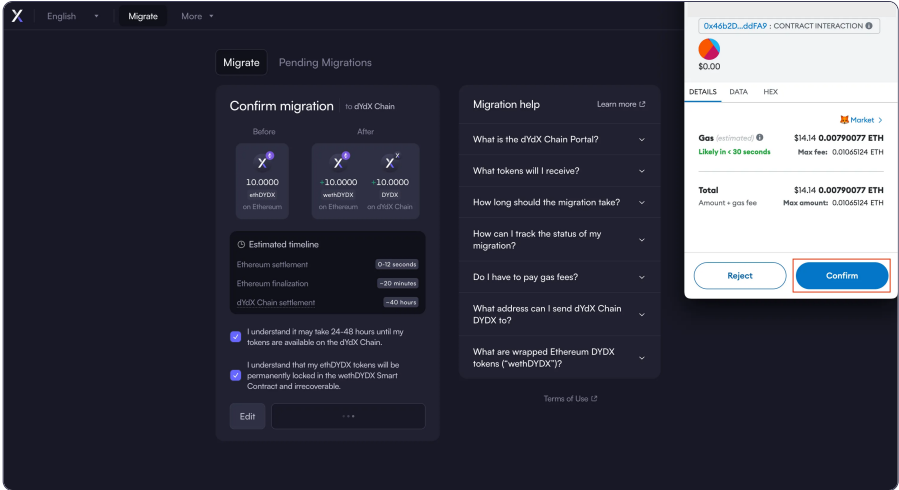
6(a) Review and acknowledge that you have reviewed the two check boxes.

Note the following:

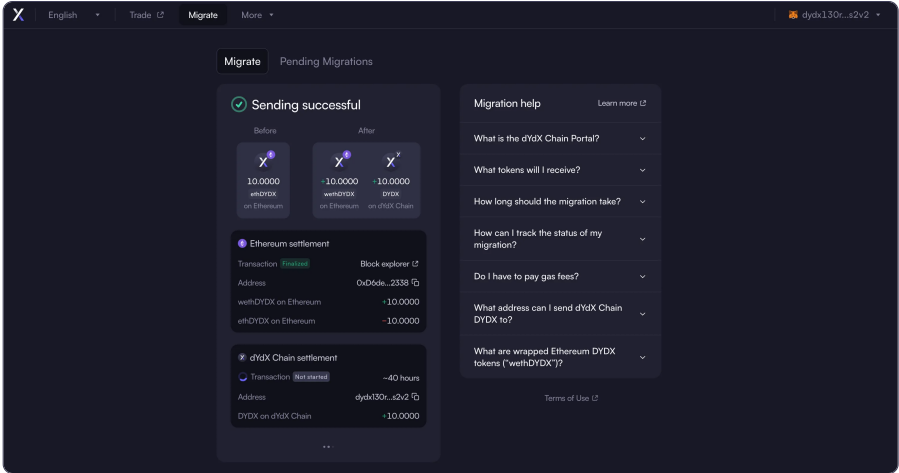
- For security reasons, the settlement on dYdX Chain may take between 24-48 hours depending on dYdX Chain's block times.
- By interacting with the wethDYDX Smart Contract, your ethDYDX tokens will be permanently locked in the wethDYDX Smart Contract and are irrecoverable.



6(b) Click 'Confirm Migration'



6(c) Click 'Confirm' on your wallet pop-up to sign and confirm the transaction.



6(d) Your Ethereum transaction should be finalized in approximately 25 minutes

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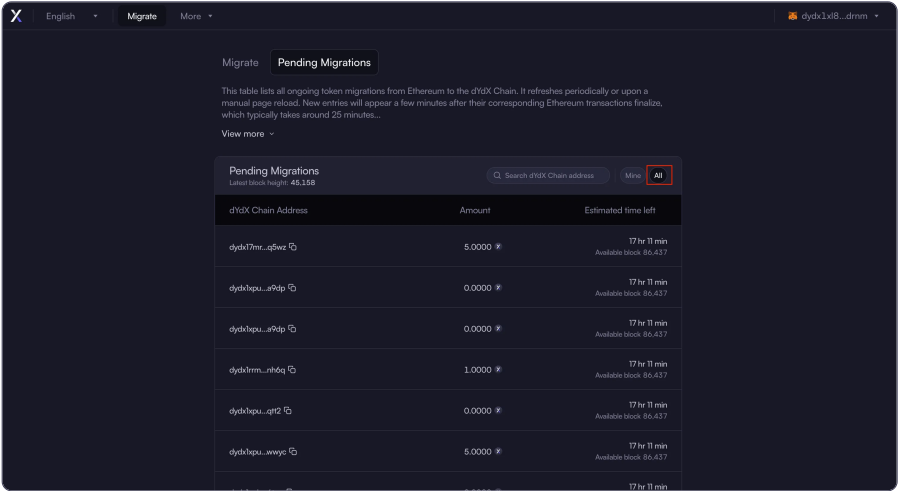
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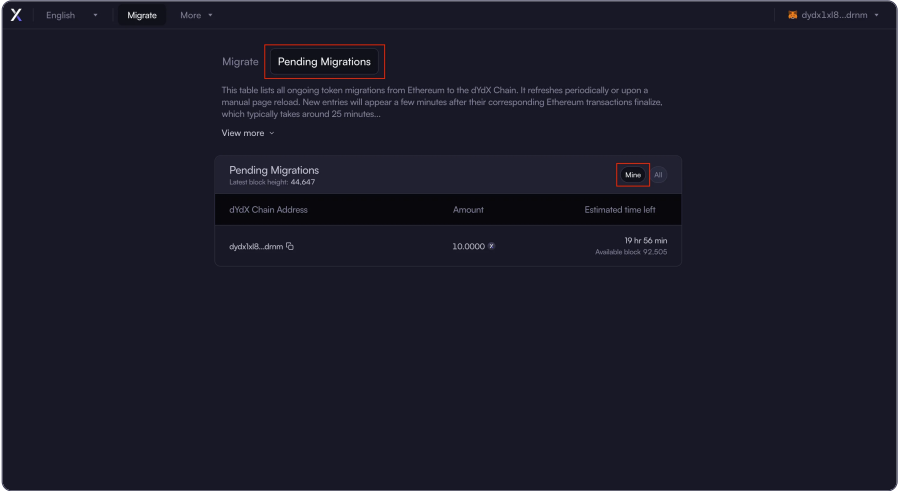
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Step 7 - Check status of your migration



7(a) After the transaction finalizing time on the Ethereum network has elapsed, you will find the pending migration in the 'Pending Migrations' tab.



7(b) You can filter the table by pasting your dYdX Chain address to see all of your pending migrations or click the 'Mine' sub-tab to see your transaction only.

Once the pending migration has settled on the dYdX Chain, you will no longer see a pending migration transaction in the table. You can refresh the page to initiate a new migration process.

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