



# INSIGHT PROTOCOL

White Paper ver.2.1

[www.inxprotocol.io](http://www.inxprotocol.io)

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### ※Disclaimer





## SUMMARY

Since the 2000s, various online services and mobile app services have emerged as a result of the online mobile craze.

As some platforms attract users, much of the entire advertising market has become monopolized by service platforms.

With the advent of the blockchain, the idea of sharing revenue among service users against the advertising revenue monopoly of large service platforms has begun to emerge.

The blockchain service Steam-it, based on user compensation, has surpassed 1 million subscribers in two years since its launch in April 2016.

However, since most blockchain services had an content producer-oriented ecosystem, the problem of creating more information for the purpose of reward has often led to a real impact on sustainable growth.

The Insight protocol seeks simple reward governance, in which content is consumed (using DAPP services) in addition to the compensation structure of existing blockchain projects.

In the blockchain ecosystem, which focuses on content creation, the company aims to achieve stable growth by creating a balanced ecosystem of content creation and content consumption (using services).

Insight Protocol believes that services for compensation alone cannot be stable. We think the service itself should go up to the point where it can impress the user, and there should be additional rewards.

Using the value of blockchain clarity and tokenization, Insight protocol focuses on service usability rather than technology, focusing on more user-friendly real-world services.



## SUMMARY

With the launch and operation of the first DAPP, BlockInsight, we are projecting to develop an upgraded version of "Insight Protocol."

The Insight protocol will launch a variety of content curation DAPP, followed by BlockInsight, which will create an ecosystem where information producers and service users can be compensated and developed in a balanced manner.



# 1.PROJECT BACKGROUNDS

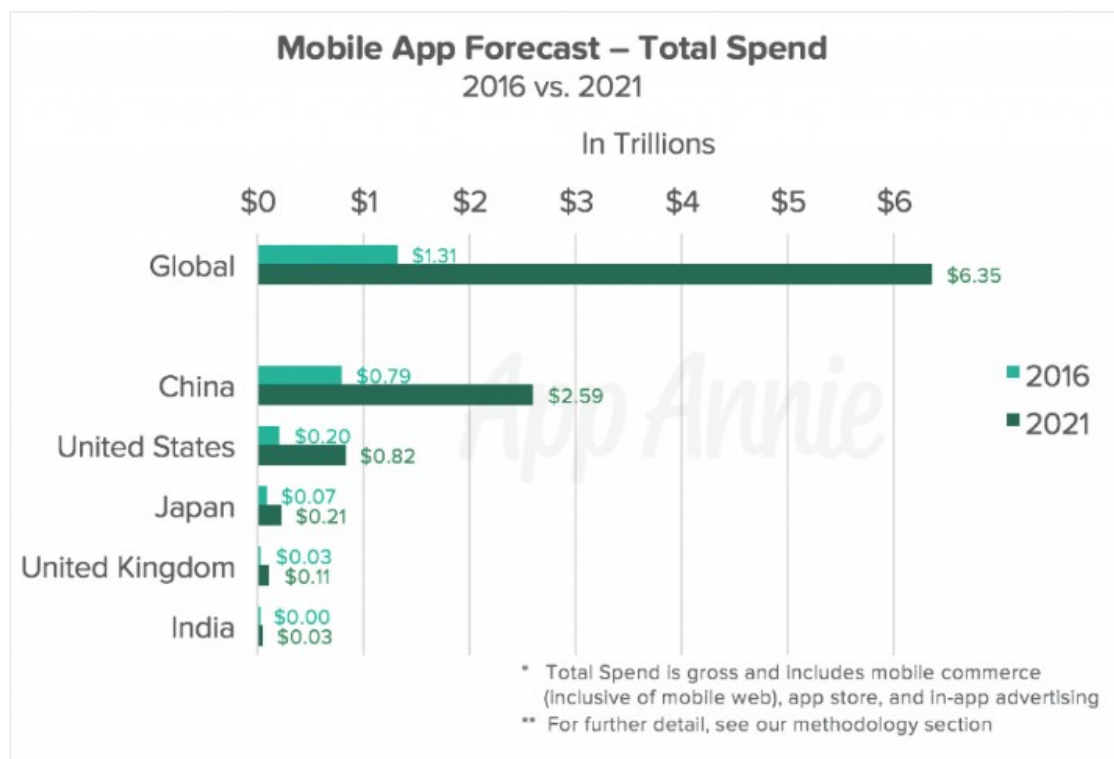
## 1-1 The advent of online/mobile services

This is an information age.

In the 2000s, progress in communications technology led to an online revolution that brought together people from all over the world, especially in the early 2010s when the mobile craze expanded the app ecosystem, which led to an app-enabled service platform surpassing the Web.

With the rapid advancement of technology, various services using computers and smartphone devices have been created, and the current app economy has increased to tens of trillion dollars, moving the entire global economy.

App Annie, a mobile statistics site, prognosticated that the global app market would grow to \$6.3 trillion by 2021, six times larger than 2016.



[Source : AppAnnie]

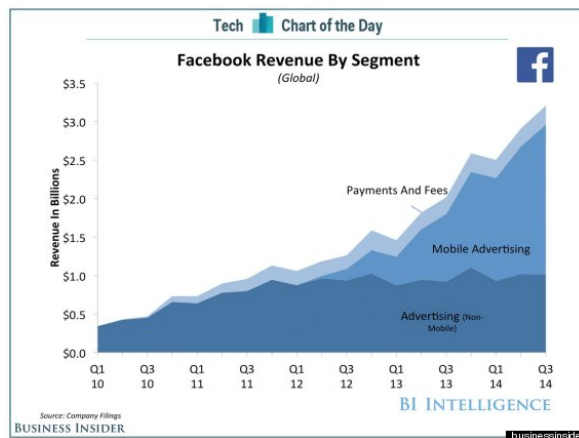


# 1.PROJECT BACKGROUNDS

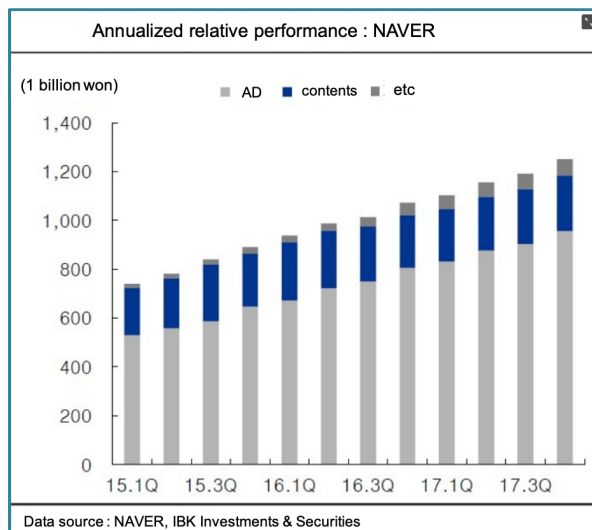
## 1-2 The profits monopoly of large companies

Smartphones have allowed users to spend more time on their cell phones. In particular, there was a phenomenon where users were attracted only by large popular apps on mobile devices.

Due to the traffic concentration of users, IT giants such as Facebook, Naver, and Kakao take a significant portion of their total online and mobile advertising revenue. According to Facebook's revenue by segment, most of the revenue is from advertising and is growing by quarter.



In Korea, Naver, which has been a strong player since the early 2000s, has continued to grow as more and more mobile users follow online, and in particular, the advertising sector is driving overall sales growth.





# 1.PROJECT BACKGROUNDS

## 1-3 The emergence of a blockchain-based service

With the appearance of the blockchain technology, the idea of sharing revenue among service users against the advertising revenue monopoly of large service platforms has begun to emerge.

The blockchain-based service, which reflects the spirit of 'decentralization', has attempted to distribute revenue to service users, breaking away from the centralized revenue structure in which most of the revenue is monopolized by a small number of businesses.

One of the most popular services, based on user compensation, Steam-It has surpassed 1 million subscribers in just two years since its launch in April 2016. Users were encouraged to produce content by paying for cryptocurrency according to their activities. That has led to the launch of other services using blockchain.

According to [stateofthedapps.com](http://stateofthedapps.com), there are an estimated 2,600 blockchain-DAPP services available so far. There are many blockchain DAPPs on the market, but there are no killer apps yet.

However, as the APP has driven the growth of the mobile market, there will be no doubt that DAPP will lead the market in the future in the blockchain market.



## 2. Introduction to Insight Protocol

### 2-1 Limitations of Blockchain Services

Although there are many blockchain projects that are used as a medium for content creation compensation, most of them have an ecosystem centered on content producers and information providers. However, there were only a few users who produced good information, and the service ecosystem was destroyed by the increasing number of abusing users who generated unnecessary information only for the purpose of getting compensation. As a result, blockchain projects usually fail to sustain business growth.

According to [Stateofthedapps.com](https://stateofthedapps.com), which provides a global DAPP list, about 2,600 DAPPs were produced by May 14, 2019, but the daily trading volume of DAPP users worldwide was only 22 billion won.

According to Coinmarketcap's data, there are 2,173 registered Tokens, 861 of which are used on blockchain platforms, only 39% of the total. These blockchain transactions per day on the exchange amount to 105 trillion won. In comparison, the daily trading volume of the entire DAPP is only 0.02%. This is evidence that the majority of the total cryptocurrency transactions are used only for transactions on the exchange, and are rarely used for DAPPs.

Decentralization has enabled the distribution of rewards, but the popularity of services has been declining, with only a small number of information producers being compensated and most users having a direct impact being excluded.



## 2. Introduction to Insight Protocol

### 2-2 Differentiation from Other Blockchain Services

Many blockchain experts predict that blockchain-based applications will play an important role in the blockchain ecosystem. The Insight Protocol also plans to expand its ecosystem around the DAPP, and the Insight Protocol is seeking a slightly different strategy than the existing blockchain compensation structures.

General blockchain DAPPs have only compensated content creation, requiring a lot of time and effort from users. This led to the waste of data and money stored in the blockchain, and no compensation was given to users who needed the information.

The Insight protocol seeks simple compensation governance, in which additional information is consumed in the compensation structure of existing blockchain projects is rewarded. We offer more contribution rewards to a small number of information producers, and we reward a number of information consumers who are the number one contributors to advertising revenue generation, or service users a little bit less so that all stakeholders can be rewarded.

The greatest advantage of the Insight Protocol ecosystem is an easy reward system that does not require complex behavior.

Users no longer have to waste their time and effort to generate meaningless content. By simply using the DAPP service, a history of information consumption can be built up and the appropriate contribution compensation can be received.

When consuming information through the Insight protocol, blockchain is created according to the history of content consumption. The goal of the Insight protocol is to collect and consume high-quality information on the market rather than directly producing information on the inside like other blockchain services and to establish compensation governance that can be rewarded by using refined information well.



## 2. Introduction to Insight Protocol

### 2-3 Blockchain Approach Strategies

The Insight protocol seeks to focus more on service usability than on complex blockchain technology. And rather than putting all the values and philosophies of the numerous blockchain, we're going to focus on real-world services that are easy to use for all users by applying only a few elements that can help the service. Also, We believe that services to get rewards alone cannot be stable. We think the service itself should go up to a level that will impress the user and should be rewarded in addition.

The Insight protocol is operated by some of the technologies, functions, and philosophies of blockchain.

The first is the transparency of the blockchain.

Insight Protocol values the transparency of blockchain, and it believes that more stable growth is possible only when there is a consensus that various compensation systems and compensation details are transparently disclosed to these invariant blockchains.

The second one is tokenization.

The Insight Protocol aims to return revenue from services to users over the long term. This goal is possible because it is able to tokenization in the blockchain.

All revenue generated by the service is provided in the form of reasonable compensation for contributions made to the production of information or the use of information, and the operation of the service is operated through capital formed by the INX token.

At the beginning of the DAPP service, a certain amount of INX tokens are distributed to users every day for a certain period of time. The contribution to the day's activities is scored as a point and automatically assigned the INX tokens according to the rate of daily variation.

If the service is secured in the future and the advertising supply is stable, We can provide a bonus reward based on the results of the advertisement daily.



## 3. Extensibility of Insight Protocol

### 3-1 DAPP Extension by Category

There are many blockchain projects and related DAPPs at the moment, but DAPPs with stable growth is not easy to find. Instead of attracting users through blockchain technology and rewards, Insight Protocol will focus on usability to increase the service maturity of DAPP.

The Insight Protocol plans to launch a series of DAPPs in the future, selecting areas of large user interest.

First, the Insight Protocol will launch a blockchain information-related curation DAPP called 'BlockInsight' to serve users who are interested in blockchain and cryptocurrency.

We also will be able to expand our ecosystem by planning interesting curation services in various fields, including Trip Insight (Travel), Gourmet Insight (Food), and Stock Insight (Stock market). In addition, we will use only the INX coin, which is the token of the Insight Protocol, not separate tokens by DAPP, to avoid inconvenience to advertisers and DAPP users.



[Insight protocol DAPP plan]



## 3. Extensibility of Insight Protocol

### 3-2 Technical Structure

Insight protocol has a layer structure in three layers.

#### 1. Service Layer

The service layer of the Insight protocol is designed to suit the characteristics of individual DAPPs. For example, BlockInsight, the first DAPP of an Insight Protocol, was created using individual UI, each component of News/Content/Meet-up/Airdrop/DAPP information/Project information, to fit the configuration of the blockchain information curation app. In the future, for other DAPP, the service layer will change to suit the features of the service.

#### 2. Protocol Layer

This layer includes policies related to the stabilization of services using the INX token. It also includes policies that initially bring users together and activate services.

#### 3. Blockchain platform Layer

This is a platform layer that enables Insight protocol to be applied to blockchain.

Insight protocol will continue to investigate and analyze the right platform with its DAPP service and will select the platform at the right time in the future and conduct a Token Generation Event (TGE). Platform selection will also take into account technical and strategic aspects.



## 3. Extensibility of Insight Protocol

### 3-3 Insight protocol vision and plan

The Insight Protocol makes the combination of each content curation DAPP and blockchain technology to create compensation governance that considers not only information producers but also consumers.

To do this, We are approaching it with two strategies:

**First, it reflects an appropriate and balanced compensation policy for content creation and consumption for users' activities contributing to the ecosystem.**

Users are compensated not only with the creation of content but also with content consumption (just using services) in using the Insight Protocol DAPP. Users no longer have to focus on producing content and can benefit from consuming quality information created by experts.

**Second, it provides a scalable form of DAPP service.**

Each user has different interests and tastes. Insight protocol can analyze high-demand content and extend the Insight protocol's DAPP with content curation in new areas. As a result, we expect to see more detailed categories and more related businesses.



## 4. Token model

### 4-1 Introduction of INX Token

The Insight protocol issues an INX token to activate the information user-centric reward ecosystem. The first purpose of token issuance is to tokenize the data value of service participants and to build an Insight protocol ecosystem around the token, and the second goal is to make the Insight protocol service more accessible to users, advertisers, and stakeholders.

Advertisers who want to advertise or partner with the DAPP of the Insight Protocol can purchase and utilize the INX token to execute effective marketing through various Insight Protocol DAPP. Of course, if the policy or financial issues do not allow advertisers or others to purchase the INX directly, indirect ways of using the INX can be considered.

DAPP users are able to receive an INX token in a variety of ways.

Users can also receive contribution mining INX through beta service opening and official service opening events and users will continue to receive the INX token through the distribution of referral codes, using DAPP, making of contents, and using services to activate the Insight protocol ecosystem.

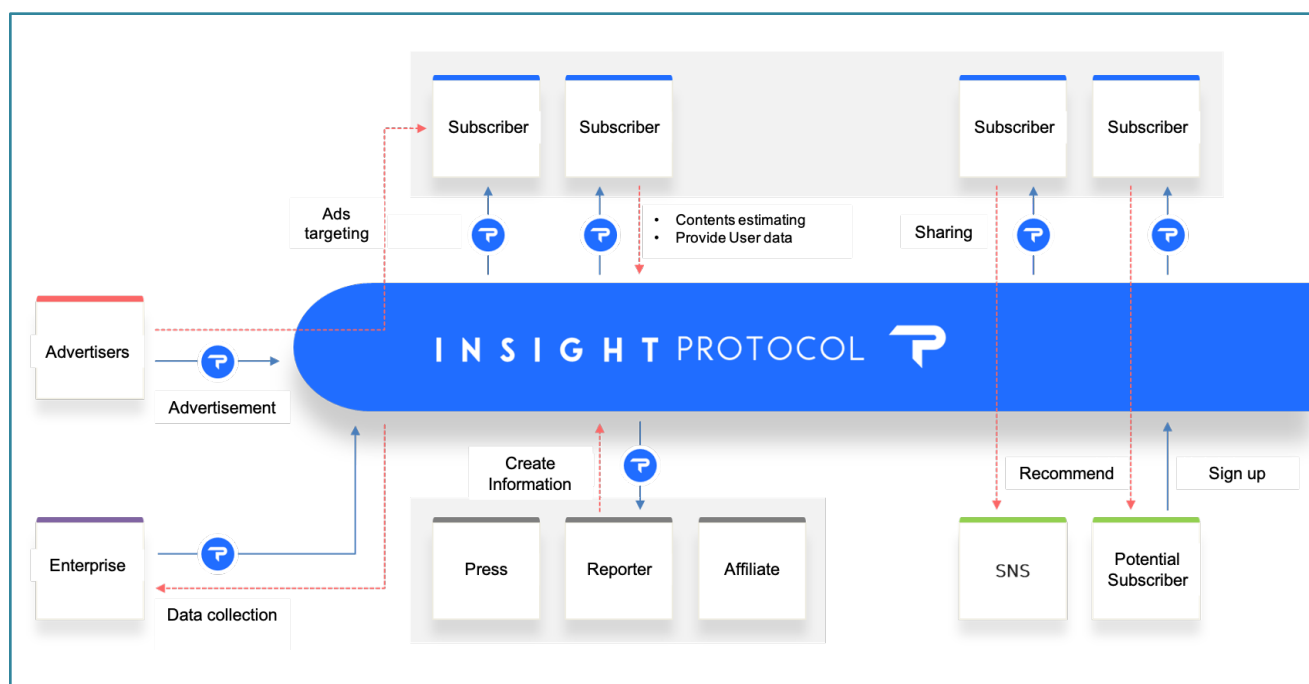
Users can also use the lock-up function for the INX token. If the user locks up the INX token for a period of time, a premium service of the Insight protocol is provided for that period. Premium users will be assigned higher contributions related to mining, and the Insight protocol will provide premium users to predict long-term token supply and demand management through an INX token lock-up.



## 4. Token model

### 4-2 INX Token Economy

The INX token is designed to establish a stable token economy system by securing a stable source of demand and providing lock-up functions for the users of INX.



[INX Token Economy]

#### 1) token compensation for subscribers

- Receive the advertising from Insight Protocol's service platform
- Participate in the assessment of the content provided by the service platform
- Share the contents of the service platform to the subscriber's SNS (Facebook, Twitter, LinkedIn, etc.)
- Recommend the service platform to a subscriber's acquaintance
- Participate in the various events offered by the service platform



## 4. Token model

### 4-2 INX Token Economy

#### 2) Content Creator

- Consisting of reporters, informants, and affiliates
- Token reward when content creators produce content and provide it on the service platform

#### 3) Advertiser

- Advertisers can pay for their advertising fees at the INX token.

#### 4) Company

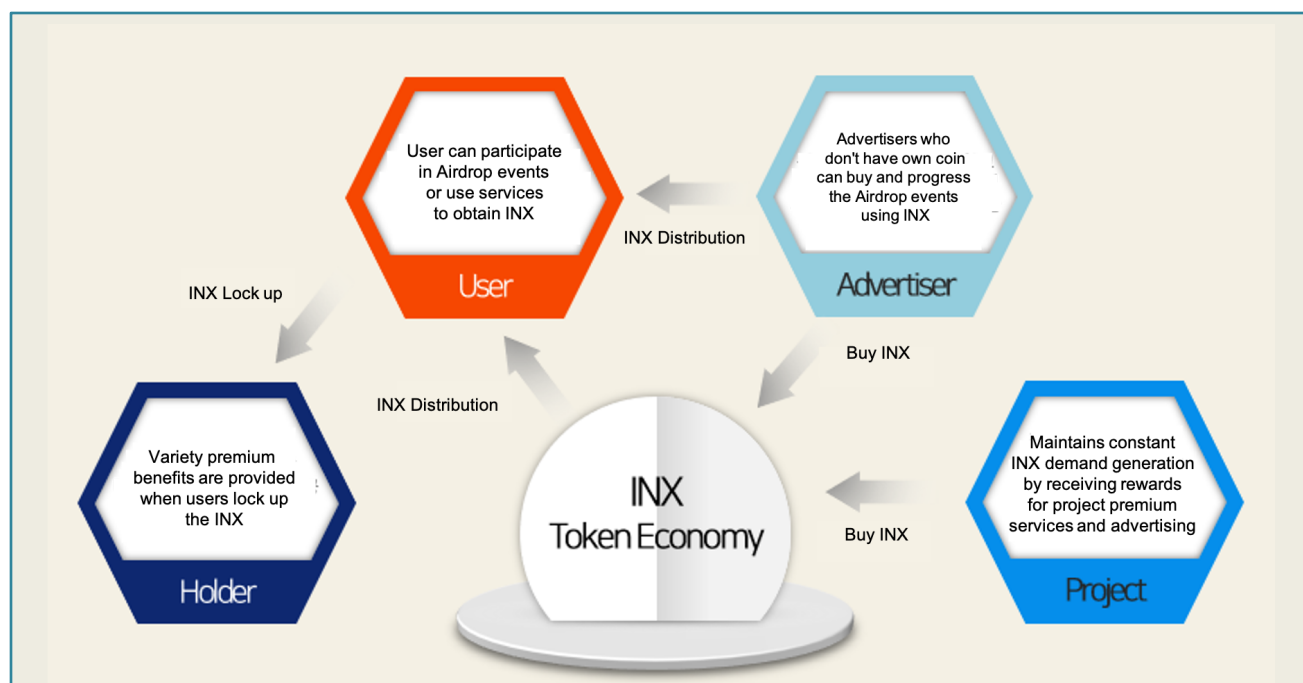
- User activity data can be purchased on INX.

The company will receive premium services by locking up and receiving rewards for INX through the mining (service utilization) of the INX Airdrop and Insight protocols of advertisers and projects. This gives us more mining contributions, and the Insight Protocol allows us to manage stable tokens.



## 4. Token model

The company will act as a buyer for the INX. Payments to the Insight protocol via the INX token will be allocated a separate premium exposure space, which will allow for greater marketing efficiency.





## 4. Token model

### 4-3 Token allocation

#### 1) Token Summary

up to 2 billion INX tokens are issued over five years

**Token Summary**

Platform	Ethereum
TYPE	ERC20
Symbol	INX
Initial Price	1INX = 0.1 USDT
Hard Cap	400,000,000 INX
Max Supply	2,000,000,000 INX
Fund raising Sale	400,000,000 INX
Minimum investment amount of Private	US\$ 88,488 or higher

#### 2) Distribution.

**Token Distribution Budget**

Token Sale	400,000,000 INX	20%
INX Mining	500,000,000 INX	25%
Eco-System	600,000,000 INX	30%
Operation	300,000,000 INX	15%
Team/Advisor	100,000,000 INX	5%
Reserve	100,000,000 INX	5%



## 4. Token model

### 4-3 Token allocation

A token payment from INX Mining is a token that is given to ecosystem contributors in the use of the DAPP service over the Insight Protocol, either continuously or as eventful. The amount of user mining varies individually depending on the point of contribution to the entire ecosystem and can be adjusted according to the Insight protocol policy.

Ecosystem volume is used for the maintenance and development of the Insight Protocol ecosystem, and Operation volume is used for operating expenses deemed necessary for the operation of the Insight Protocol service.

Team/advisor volumes consist of 5% and some may be moved according to Insight protocol policy. Team supplies will be distributed twice a year according to project contribution. The amount of product distributed by rotation does not exceed 5% of the total volume.

The INX token will be issued over a total of five years as of the date of initial listing and, regardless of the listing, may temporarily issue some or all of it for the purpose of attracting strategic investment, but is not considered to be the time of token creation.

※ The issue of the INX token may be changed depending on the project situation.



## 5. The first DAPP - BlockInsight

### 5-1 About BlockInsight

As the technology of blockchain has expanded significantly over the years, the interest has grown, with the number of professional media companies, Internet communities, offline events, YouTube videos, professional columns, etc. and a number of blockchain-related industries and cultures.

In the past, for collecting blockchain, cryptocurrency information used to be a tough search for media, community websites, YouTube, and chat rooms, but now BlockInsight's systematic curations allow users to get important information in real-time.

Until now, information delivery has ended in a one-time use, but in BlockInsight, the information consumed can be reused as user analysis and developed into a blockchain information ecosystem with collective intelligence.

Users will continue to update blockchain information through personalized curations on 'BlockInsight' in the future and will be rewarded with content consumption. The comment function also allows you to communicate with other users and develop into blockchain professional information services based on collective intelligence.





## 5. The first DAPP - BlockInsight

### 5-2 Features

BlockInsight provides you with all the information about blockchain: news, airdrop, meet-up, discussion, YouTube, blog column. BlockInsight contents always update 24 hours a day, and users are rewarded just by turning on the app.

CUBEDROP

NEWS 이데일리

Published on Investing.com, 14/May/2019 - 9:22:02 GMT, Powered by TradingView.  
BTC/USD, Bitfinex:BTC/USD, W

"암호화폐 겨울은 끝났다"...비트코인 970만원도 돌파

[이데일리 이정훈 기자] 미국과 중국간 무역전쟁이 위기상황으로 치달으면서 불안심리가 커지면서 비트코인이 대체 투자수단으로 각광받고 있다. 특히 기관투자자들도 암호화폐 투자에 본격 뛰어들었다...

2019.05.13 3,056 310

CUBEDROP

NEWS 더노디스트

"카카오, 블록체인 플랫폼 클레이튼(Klaytn) 6월 메인넷 공개"

카카오가 개발 중인 블록체인 메인넷 '클레이튼'이 오는 6월 공개될 것으로 알려졌다. 카카오의 블록체인 기술 계열사 '그라운드X'가 개발한 블록체인 플랫폼 '클레이튼(Klaytn)'이 6월 27일 출시된다.

2019.05.14 89 284

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PROJECT

weBloc 광고, 비즈니스

weBloc은 AD4TH Insight에서 진행하는 광고 비즈니스를 통해 잠재적인 생태계 플레이어들과의 협업을 통해 사용자 중심의...

2019.04.30 2,310 2,310

CUBEDROP

CONTENT BLOG

블록체인 백과사전 100 키워드 #19회

'블백'은 블록체인 비즈니스 이해를 위한 입문편입니다. 키워드로 알아보는 블록체인 백과사전, 블록체인의 모든 것을 알려드립니다! 블록체인 핵심 키워드 100개를 선정하여 쉽고 간단하게 설명드립니다.

2,310 831

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NEWS 뉴스1

아톰 암호화폐거래소 4n억 원 사기사건 2세대 공범 검거

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AIRDROP MORE →

넥시빗 채팅방 개편

넥시빗 '텔레그램 참여' 이벤트

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AIRDROP MORE →

클라우드브릭 3차 버그 바운티 이벤트 오픈



## 5. The first DAPP - BlockInsight

### 5-3 Plan

The Insight protocol expands the ecosystem around the DAPP.

The first service, BlockInsight, is a DAPP that curates news and information about blockchain and cryptocurrency.

Web technology is starting to develop not just because the web was getting faster. It's because there was a lot of content being created that people can enjoy.

BlockInsight teams have gained a number of experiences to face blockchain market needs, such as specialized on/offline marketing of blockchain, hosting meetings/conferences, and launching airdrop platforms. This experience has identified the potential for the blockchain market, current market problems, and based on that, BlockInsight, a blockchain information curation service, was launched as the first DAPP of the Insight Protocol.

BlockInsight will grow into a service that suits users by providing real-time crypto market information through collaboration with the exchange, presenting information on DAPP and Project, combining influencer's contents, and providing crypto trends.

We want to focus more on service utilization than complicated blockchain technology and apply only a few elements of blockchain characteristics that can help the service to create a convenient service that is easy for users to use.

We don't think services just to get rewards can be stable. We think the service itself should go up to a level that will deep impress the user and should be rewarded in addition.



## 5. The first DAPP - BlockInsight

### 5-4 Roadmap

2019

- 1Q Building a Project Team
- 2Q Project WhitePaper 1.0  
Design & Development InsignProtocol  
Development Blockinsight DAPP
- 4Q Launch Blockinsight & Wallet V1.0

2020

- 1Q Design and Development of Extended Service (Security, Food, Travel).  
Promote/marketing for more users
- 2Q [Listing on Exchange market](#)  
"Insight Protocol" update
- 4Q [Listing on Global Exchange market](#)

2021

- 1Q Entry into the Asian market  
(Target to secure 5 million)  
Securing core partners overseas.  
"Insight Protocol" update
- 2Q [Listing on Global Exchange market](#)  
Launch 'Stock Insight'

2022

- 1Q Entering the global market  
(target of 30 million)  
Launch 'Trip Insight'
- 2Q Branch office expansion by country
- 3Q Launch 'Gourmet Insight'

INSIGHT PROTOCOL



## 6. Company introduction



Contact	<a href="mailto:contact@inxprotocol.io">contact@inxprotocol.io</a>
Medium	<a href="https://medium.com/@insightprotocol">https://medium.com/@insightprotocol</a>
Telegram	<a href="https://t.me/blockinsigjt">https://t.me/blockinsigjt</a>
KaKaoTalk	<a href="https://open.kakao.com/o/gQsjmQM">https://open.kakao.com/o/gQsjmQM</a>
Twitter	<a href="https://twitter.com/inxprotocol">https://twitter.com/inxprotocol</a>



## 7. Team



**CEO**  
**Kevin Kang**

- Redstone / Co-Founder
- PIBBLE / Director
- TheStarAsia / Deputy Director



**CTO**  
**Peter Jeon**

- Blockchain Soft / CTO
- BonSystem / CTO



**Advisor**  
**Jeff Jang**

- Ad4th Inc. / Chairman
- FocusM Inc. / Founder
- FocosuM China Inc. / Founder
- MobileFace Inc. / Founder
- KaKao Inc. / Team Manager
- Samsung / Manager



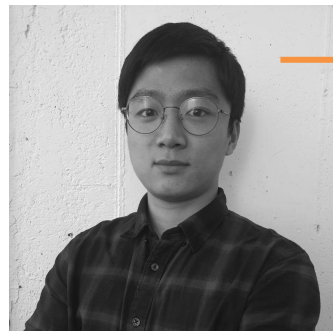
**Advisor**  
**Mingeon Park**

- PlutoChain. Ltd. CSO
- Plutus. Co., Ltd. CSO
- Mrpic.Co.,Ltd. UX Director



**Advisor**  
**Young Goo Roh**

- Yonsei University
- Medical business
- Group & Hangzhou YINXIU
- Medical Center / CEO
- Chains Academy / CEO



**CMO**  
**Terry Kim**

- Insight Lab CMO
- Block Insight CMO



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## ✂ Legal Disclaimers 2/4

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1. Distribution or dissemination of this white paper in whole or in part can be prohibited and restricted by legal or regulatory requirements of any jurisdiction. If restrictions apply, you should be aware of the limitations that can apply under the possession of this white paper by yourself and seek advice from law, and comply with them. INSIGHTLAB LIMITED's executives, employees, agents or related parties (hereinafter 'INSIGHTLAB LIMITED' and Affiliates') shall not be held liable for this.
2. Any distribution or dissemination of this white paper shall not allow or cause this white paper or its contents to be shared by others, such as distribution, replication, or otherwise, for any purpose.

### **Exclusion of liability**

1. The related services provided by 'INSIGHTLAB LIMITED' and Affiliates' are offered the status of 'as is' and 'as available'. 'INSIGHTLAB LIMITED' and its Affiliates' do not explicitly or implicitly guarantee or describe the accessibility, quality, compatibility, accuracy, adequacy, completeness of the tokens and related services. In this regard, 'INX' and its Affiliates' state that no liability shall be given to any error, delay, omission or action taken on it.
2. In any jurisdiction, 'INSIGHTLAB LIMITED' and its Affiliates' do not bear responsibility of any liabilities on benefit, income, loss or damage from trades of 'VRG' under the relevant liabilities, regulations, and rules in the maximum extent.
3. 'INSIGHTLAB LIMITED' and its Affiliates' does not responsible for customers who have violated relevant laws.
4. Range of excluded liabilities: Every expense of claim, compensation, loss, and legal fee.

### **Future Forward-Looking Statements**

1. This white paper contains future predictive statements based on the current statistic number and assumption, but 'INSIGHTLAB LIMITED' does not have a responsibility to bear any liability to update on website about any risk, uncertainty, actual result, information of 'Insight Protocol' can give influence on future change or events and any other information created by 'INSIGHTLAB LIMITED'.
2. Future forward-looking statements contain various risks and uncertainties. These statements do not guarantee future performance and therefore should not be relied upon too much.
3. Each solutions and platform of 'INX' project are either complete or NOT fully operational as of the version this white paper was created. The description on this white paper is written on the premise that the solutions and platform will be fully completed and operational in the future, but this should not be construed as a guarantee or commitment for completion of the solutions, platform and operation.



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### Potential Risks

Before deciding whether to purchase or to participate in 'INX', it is recommended that you read the followings carefully and analyze, understand the relevant factors and risks. Risks include followings but are not limited to.

1. Risk of storage related purchasers' carelessness, such as limiting access to 'INX' due to loss of identification information, loss of essential private key related to digital wallet with 'INX'.
2. Changes in political, social, or economic environment, changes in the market environment of the stock or cryptocurrency markets; risk related to changes in regulatory environment in countries where 'INSIGHTLAB LIMITED and its Affiliates' operate and to changes in the ability of 'INSIGHTLAB LIMITED and its Affiliates' to survive or compete in these circumstances; In certain jurisdictions may apply existing/new regulations related to blockchain technology, which is disadvantageous to 'INX', which may result in significant changes in the 'Insight Protocol' ecosystem and projects such as the abolition / loss of 'INX'.
3. Changes in the future capital needs of 'INSIGHTLAB LIMITED and its Affiliates' and changes in capital and capital procurement potential to meet these risks and shortfalls can affect the use and potential value of each solutions & platform of 'Insight Protocol' Project development and 'INX' itself.
4. 'INX's activities can be suspended, dismantled or suspended due to various reasons such as unfavorable changes in the value of 'INX', failure of business relations, or intellectual property claims of competitors during development / operation. As a result, 'INX' ecosystem can potentially have a negative impact on the potential use.
5. No other entity is entitled to make decisions regarding projects, ecosystems, etc. of 'INX'. All decisions, including the discontinuation of INX services, platforms and ecosystems, and the creation, sale, and liquidation of 'INX' utilized in the ecosystem, are at the discretion of 'INSIGHTLAB LIMITED'.
6. The tax and accounting practices of 'INX' may vary from jurisdiction to jurisdiction. Purchase of 'INX' may have a negative impact on tax processing and is encouraged to seek independent tax advice in this regard.

In addition to the risks stated above, there are other risks that 'INSIGHTLAB LIMITED and its Affiliates' can not anticipate. The risks of unexpected combinations and variations can also emerge.

If the above risks and uncertainties develop into actual situations, the business, financial position, operating results and prospects of the 'INSIGHTLAB LIMITED and its Affiliates' can be affected in a practical and negative way. You may lose some or all of the values of 'INX'.

### ICO Participation Restriction

1. 'INX' is not allowed to participate directly or indirectly in the ICO of 'INX' by U.S. citizenship holders, residents or permanent residents of countries that prohibit ICO participation.
2. 'INX' will not be returned in any circumstances, except if the sales rate is below 10% after ICO completion.
3. Details of the refund process will be updated on the website or other materials.



## ✂ Legal Disclaimers 4/4

### **Governing Law**

'INSIGHTLAB LIMITED' is established in Hong Kong and this white paper is interpreted and regulated in accordance with Hong Kong's laws.

### **No additional detailed information and no update**

No person shall be authorized to provide information / explanation except for the contents contained in this white paper for "INSIGHTLAB LIMITED and its Affiliates" and related projects and operations, and even if provided with this information / description, You should not be considered to represent them.

### **No consultation**

No information in this white paper is considered business, legal, financial, or tax advice for "INSIGHTLAB LIMITED and its Affiliates". We encourage you to seek advice from other experts, such as law, finance, tax, etc., regarding to 'INX and its Affiliates' and related businesses and operations. The financial risk of purchasing 'INSIGHTLAB LIMITED' can apply indefinitely.

### **KYC Compliance Statement**

Customers participating in the sale of 'INX' must comply with the verifying real name procedure (KYC) regulations and any other applicable regulations after the crowd sale for identification purposes. 'INX' will do its best to provide convenience and reliability to customers based on mutual trust as follows.

1. 'INSIGHTLAB LIMITED' complies with ICO related laws such as KYC, Anti-Money Laundering Act (AML).
2. 'INSIGHTLAB LIMITED' complies with the Privacy Act to protect customer's personal information including user registration information.
3. 'INSIGHTLAB LIMITED' will use the KYC personal information collection as information for the O2O tokens sale only and will discard the documents submitted for KYC after ICO closing.

More detailed information on the KYC process will be updated on the homepage or other materials.

# THANK YOU

